



Navigant

NAVIGANT CORPORATE ADVISORS LIMITED

Regd. Office: 804, Meadows, Sahar Plaza Complex, J B Nagar, Andheri-Kurla Road,
Andheri (East) Mumbai-400 059; **Tel:** +91-22- 4120 4837 / +91 22 4973 5078

Email: navigant@navigantcorp.com; **Website:** www.navigantcorp.com (CIN: L67190MH2012PLC231304)

Date: 15.07.2024

To
The Manager
Dept. of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai - 400 001

Sub: Submission of Pre Offer Advertisement in terms of Regulation 18 (7) of SEBI SAST (Regulations), 2011 of Swadeshi Industries And Leasing Limited (BSE Code: 506863)

Ref.: Open Offer to acquire upto 28,12,667 equity shares of Rs. 10/- each at a price of Rs. 2/- per fully paid-up Equity Share of Swadeshi Industries And Leasing Limited ('Target Company') representing 26.00% of the fully paid up and voting share capital by Mrs. Jayshree Radheshyam Sharma (hereinafter referred to as "the Acquirer")

Dear Sir,

This is with reference to the above please find the Pre Offer Advertisement in terms of Regulation 18 (7) of SEBI SAST (Regulations), 2011 hard and soft copy being issued by us on behalf of captioned Acquirer with regard to open offer for acquisition of Equity Shares of Swadeshi Industries And Leasing Limited (Target Company) which was published on 15th July, 2024 in Financial Express - English Daily (all editions), Jansatta - Hindi Daily (all editions) and Pratahkal - Marathi Daily (Mumbai edition).

We certify that the contents of the PDF format in soft copy are identical with the hard copy of Pre Offer Advertisement.

Thanks & Regards,

For Navigant Corporate Advisors Limited



Sarthak Vijlani
Managing Director

SWADESHI INDUSTRIES AND LEASING LIMITED

("SWADESHI"/"TARGET COMPANY"/"TC") (Corporate Identification No. L46309MH1983PLC031246)

Registered Office: Shop 117, 1st Floor, V Mall, Thakur Complex, Western Express Highway, Kandivali East, Mumbai, Maharashtra, India, 400101; Phone No. +91-9326321829; Email id: compliance@swadeshiglobal.com; swadeshiindltd@gmail.com; Website: www.swadeshiglobal.com

This Advertisement is being issued by Navigant Corporate Advisors Limited, on behalf of Mrs. Jayshree Radheshyam Sharma (Acquirer) pursuant to regulation 18(7) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations") in respect of Open Offer ("Offer") for the acquisition up to 28,12,667 Equity Shares of Rs. 10/- each representing 26.00% of the total equity and voting share capital of the Target Company. The Detailed Public Statement ("DPS") pursuant to the Public Announcement ("PA") made by the Acquirer have appeared in Financial Express - English Daily (all editions); Jansatta - Hindi Daily (all editions); Pratahkal - Marathi Daily (Mumbai edition) on 28th February, 2024.

- The Offer Price is Rs. 2.00/- (Rupee Two only) per equity share payable in cash ("Offer Price").
- Committee of Independent Directors ("IDC") of the Target Company are of the opinion that the Offer Price of Rs. 2.00/- (Rupees Two only) offered by the Acquirer is in accordance with the relevant regulations prescribed in the Takeover Code and prima facie appear to be justified. The recommendation of IDC was published in the aforementioned newspapers on 12th July, 2024.
- There has been no competitive bid to this Offer.
- The completion of dispatch of The Letter of Offer ("LOF") to all the Public Shareholders of Target Company was completed on 08th July, 2024.
- Please note that a copy of the LOF is also available on the website of Securities and Exchange Board of India (SEBI), www.sebi.gov.in and also on the website of Manager to the Offer, www.navigantcorp.com and shareholders can also apply on plain paper as per below details:
Eligible Person(s) may participate in the Offer by approaching their respective Broker/Selling Broker and tender Shares in the Open Offer as per the procedure along with other details.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer had been submitted to SEBI on 06th March, 2024. We have received the final observations in terms of Regulation 16(4) of the SEBI (SAST) Regulations from SEBI vide its Letter No. SEBI/HO/CFD/RAC/DCR-2/P/OW/21248/2024 dated 28th June, 2024 which have been incorporated in the LOF.
- Any other material changes from the date of PA:** Nil
- Schedule of Activities:**

Activity	Original Date	Original Day	Revised Date	Revised Day
Public Announcement	21.02.2024	Wednesday	21.02.2024	Wednesday
Publication of Detailed Public Statement in newspapers	28.02.2024	Wednesday	28.02.2024	Wednesday
Submission of Detailed Public Statement to BSE, Target Company & SEBI	28.02.2024	Wednesday	28.02.2024	Wednesday
Last date of filing draft letter of offer with SEBI	06.03.2024	Wednesday	06.03.2024	Wednesday
Last date for a Competing offer	21.03.2024	Thursday	21.03.2024	Thursday
Receipt of comments from SEBI on draft letter of offer	01.04.2024	Monday	28.06.2024	Friday
Identified date*	03.04.2024	Wednesday	02.07.2024	Tuesday
Date by which letter of offer be dispatched to the shareholders	12.04.2024	Friday	09.07.2024	Tuesday
Last date for revising the Offer Price	18.04.2024	Thursday	15.07.2024	Monday
Comments from Committee of Independent Directors of Target Company	18.04.2024	Thursday	12.07.2024	Friday
Advertisement of Schedule of activities for open offer, status of statutory and other approvals in newspapers and sending to SEBI, Stock Exchange and Target Company	19.04.2024	Friday	15.07.2024	Monday
Date of Opening of the Offer	22.04.2024	Monday	16.07.2024	Tuesday
Date of Closure of the Offer	06.05.2024	Monday	30.07.2024	Tuesday
Post Offer Advertisement	13.05.2024	Monday	06.08.2024	Tuesday
Payment of consideration for the acquired shares	20.05.2024	Monday	13.08.2024	Tuesday
Final report from Merchant Banker	28.05.2024	Tuesday	21.08.2024	Wednesday

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of equity shares of the Target Company (except the Acquirer, Promoters and Sellers) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used in this announcement, but not defined, shall have the same meaning assigned to them in the PA, DPS and LOF.

**ISSUED BY MANAGER TO THE OFFER FOR AND ON BEHALF OF THE ACQUIRER
MRS. JAYSHREE RADHESHYAM SHARMA**

NAVIGANT CORPORATE ADVISORS LIMITED

804, Meadows, Sahar Plaza Complex, JB Nagar, Andheri Kurla Road, Andheri East, Mumbai - 400059.

Tel No. +91 22 4120 4837 / 4973 5078

Email id: navigant@navigantcorp.com

Website: www.navigantcorp.com

SEBI Registration No: INM000012243

Contact person: Mr. Sarthak Vijliani



Place: Mumbai

Date: 12-07-2024