

AKSHAY S PITTI

16th December 2024

To
BSE Limited
Floor 25, P J Towers, Dalal Street
Mumbai – 400 001
Scrip Code: 513519

To
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code: PITTIENG

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith the statement of disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Request you to take the same on record.

Thanking you,

Yours Faithfully



Akshay S Pitti

Encl.: As above

Cc: The Company Secretary,
Pitti Engineering Limited, 6-3-648/401, 4th Floor,
Padmaja Landmark, Somajiguda, Hyderabad – 500 082.

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Pitti Engineering Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shri Akshay S Pitti Shri Sharad B Pitti Smt. Madhuri S Pitti Sharad B Pitti (HUF) Pitti Electrical Equipment Private Limited Catalyst Trustee Private Limited (Refer note (a))		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights (Ref note (a))	1,85,73,293	49.33%	49.33%
Shri Akshay S Pitti	26,24,754	6.97%	6.97%
Shri Sharad B Pitti	34,58,879	9.19%	9.19%
Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	28.45%
Smt. Madhuri S Pitti	17,58,620	4.67%	4.67%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Catalyst Trustee Private Limited (Refer note (a))	1	0.00%	0.00%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	19,44,530	5.16%	5.16%
Shri Akshay S Pitti	9,64,756	2.56%	2.56%
Shri Sharad B Pitti	9,79,774	2.60%	2.60%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,05,17,823	54.49%	56.28%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,17,823	0.31%	0.31%
Shri Akshay S Pitti	1,17,823	0.31%	0.31%
Shri Sharad B Pitti	-	-	-
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
Catalyst Trusteeship Limited (Ref note (a))	-	-	-
b) VRs acquired/sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered/invoked/released by the acquirer	-	-	-
e) Total (a+b+c+d)	1,17,823	0.31%	0.31%

After the acquisition / sale, holding of:	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
a) Shares carrying voting rights	1,84,55,470	49.01%	49.01%
Shri Akshay S Pitti	25,06,931	6.66%	6.66%
Shri Sharad B Pitti	34,58,879	9.19%	9.19%
Pitti Electrical Equipment Private Limited	1,07,14,039	28.45%	28.45%
Smt. Madhuri S Pitti	17,58,620	4.67%	4.67%
Sharad B Pitti (HUF)	17,000	0.05%	0.05%
Catalyst Trusteeship Limited (Ref note (a))	1	-	-
b) Shares encumbered by the acquirer	19,44,530	5.16%	5.16%
Shri Akshay S Pitti	9,64,756	2.56%	2.56%
Shri Sharad B Pitti	9,79,774	2.60%	2.60%
Pitti Electrical Equipment Private Limited	-	-	-
Smt. Madhuri S Pitti	-	-	-
Sharad B Pitti (HUF)	-	-	-
c) VR acquired otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	2,04,00,000	54.18%	54.18%
Mode of acquisition (e.g. open market /off-market/ public issue / rights)			
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	13-Dec-24		
Equity share capital / total voting capital of the TC before the said acquisition / sale	3,76,53,588		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	3,76,53,588		
Total diluted share/voting capital of the TC after the said acquisition /sale	3,76,53,588		

Note: (a) Pursuant to the scheme of Amalgamation, one fully paid-up equity share of the TC has been allotted to 'Catalyst Trusteeship Limited' towards fractional entitlements of the Promoters. As part of the Scheme, the Trustee shall sell the allotted share on the Stock Exchanges, within a period of 90 (ninety) days from the date of allotment i.e 13-Nov-2024 and distribute the net sale proceeds, subject to Tax deductions and other expenses as applicable, to applicable Promoters in proportion to their respective fractional entitlements

Signature of the Acquirers

Shri Akshay S Pitti

Place: Hyderabad

Date: 16-12-2024

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.