

To,
The Manager
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Date: 23-08-2024.

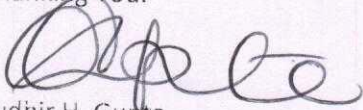
Dear Sir/Madam,

Subject: Intimation of disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find enclosed herewith the copy of disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in respect of acquisition of equity shares of India Steel Works Limited.

You are requested to take the same on record.

Thanking You.



Sudhir H. Gupta

Signature of the acquirer / Authorised Signatory

Place: Mumbai

cc to: INDIA STEEL WORKS LTD

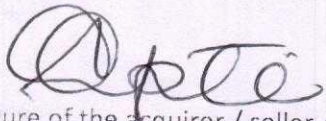
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	India Steel Works Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sudhir H. Gupta & others (Annexure)		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	Pls refer Note no. 1 & 2		
b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)			
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	Pls refer Note no. 1 & 2		
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked/released by the acquirer			
e) Total (a+b+c+/-d)			
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	Pls refer Note no. 1 & 2		
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)			

Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se Transfer of Promoters Group Company Shares by way of transmission as per the will of Late Mr. Ashwinkumar H. Gupta to Mr. Sudhir H. Gupta.
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23-08-2024
Equity share capital / total voting capital of the TC before the said acquisition / sale	398080925
Equity share capital/ total voting capital of the TC after the said acquisition / sale	398080925
Total diluted share/voting capital of the TC after the said acquisition	398080925

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Signature of the acquirer / seller / Authorised Signatory

Place: Mumbai

Date: 23-08-2024

Note No.1:

Mr. Sudhir H. Gupta acquires Equity Shares of Promoter Group Companies having Shareholdings/Voting Rights in the Target Company

Name of the Promoters Group Companies	Pre Acquisition holding			Transaction details Acquisition /(sale)			Post Acquisition holdings		
	No of Shares / voting rights in Promoters Group Companies	% with respect to total Share capital of Group Companies	Indirect (Proportionate voting rights in Target Company "India Steel works Ltd"	No of Shares /voting rights in Gr Companies	% with respect to total Share capital of Gr Companies	Indirect (Proportionate voting rights in Target Company "India Steel works Ltd"	No of Shares /voting rights in Gr Companies	% with respect to total Share capital of Group Companies	Indirect (Proportionate voting rights in Target Company "India Steel works Ltd"
1. Isimetals (India) Pvt Ltd	1	0.01	0.00	7499	74.99	3.28	7500	75	3.28
2. Isiworld Steels Pvt Ltd	300	30	1.34	375	37.5	1.68	675	67.50	3.02
3. Isisales India Private Ltd	6000	60	2.62	0	0	0	6000	60	2.62
4. Isicom Traders Private Limited	300	30	0.10	375	37.5	0.12	675	67.5	0.22
5. Isistar Export Private Limited	300	30	0.03	375	37.5	0.04	675	67.5	0.07
6. Khamgaon Land development Trading Co Pvt ltd	90	60	6.58	0	0	0	90	60	6.58
7. Isinox Limited	204976	3.27	0.01	242871	3.88	0.01	447847	7.15	0.02
8. Yeotmal Landdevelopment Trading Co. Pvt Ltd	1	0.18	0.02	399	72.55	7.95	400	72.73	7.97
9. India Steel International P Ltd*	9787	19.54	2.24	18504	36.95	4.23	28291	56.50	6.47
			12.95			17.32			30.27
			0.46			0			0.46
			13.41			17.32			30.73

* India Steel International Private Limited proportionate voting shares in the target company includes earlier pledged shares voting rights. out of 45634150 shares of India Steel International Pvt Ltd 45487600 shares have been pledged.

[Handwritten Signature]

Note 2:

Sudhir H. Gupta and Promoters shareholding in target Company India Steel Works Limited has remained intact before and after the above transactions are as follows:

Name of the acquirer & other promoters	Pre Acquisition holding		Post Acquisition holdings	
	No of Shares /Voting rights in TC India Steel Works Ltd	% with respect to total Share capital of TC India Steel Works Ltd	No of Shares /Voting rights in TC India Steel Works Ltd	% with respect to total Share capital of TC India Steel Works Ltd
Acquirer				
Sudhir H. Gupta	1845550	0.46	1845550	0.46
Other promoters /Group Companies				
Varun Gupta	654800	0.16	654800	0.16
Siddharth S Gupta	459700	0.12	459700	0.12
Priya Gupta	86060	0.02	86060	0.02
Malika Siddharth Gupta	5000	0.00	5000	0.00
Priyanka Varun Gupta	5000	0.00	5000	0.00
India Steel International (P) Ltd**	45634150	11.46	45634150	11.46
Khangaon Land Development & Trading Co (P) Ltd	43650000	10.97	43650000	10.97
Yeotmal Land Development & Trading Co (P) Ltd	43650000	10.97	43650000	10.97
Isiworld Steels Pvt Ltd	17837500	4.48	17837500	4.48
Isisales (India) Pvt Ltd	17400400	4.37	17400400	4.37
Isimetals (India) Pvt Ltd	17400350	4.37	17400350	4.37
Isicom Traders Pvt Ltd	1312750	0.33	1312750	0.33
Isinox Steels Limited	891679	0.22	891679	0.22
Isistar Exports Pvt Ltd	437500	0.11	437500	0.11
Total	191270439	48.05	191270439	48.05

** out of 45634150 shares of India Steel International Pvt Ltd 45487600 shares have been pledged.

