

From,

Kishore Chand Talwar
Address: 802, Breach Classic,
J P Road, Andheri (West),
Mumbai – 400058

Kundan Talwar
Address: 802, Breach Classic,
J P Road, Andheri (West),
Mumbai – 400058

Sharda K. Talwar
Address: 802, Breach Classic,
J P Road, Andheri (West),
Mumbai - 400058

Date: November 13, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

Ref: Rexnord Electronics and Controls Limited (BSE Scrip Code: 531888)

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Ma'am,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as Annexure "A" for the Acquisition by us through allotment by the Company of 20,00,000 Equity Shares of face value of Rs. 10/- each to us on conversion of 20,00,000 warrants of Rexnord Electronics and Controls Limited.

Please take it on your record.

Thanking you,

Yours faithfully,

For and on behalf of all Acquirers



Kishore Chand Talwar

Encl: a/a

CC:
Compliance Officer,
Rexnord Electronics and Controls Limited
92D, Government Industrial Estate, Charkop,
Kandivali (West), Mumbai – 400 067.

2	Sharda K. Talwar			
a2)	Shares carrying voting rights acquired/sold	400000		
b2)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-4,00,000	0.28%	0.00%
d2)	Shares encumbered/ invoked/ released by the acquirer	0		
e2)	Total (a2+b2+c2+/-d2)	0	0.28%	0.00%
3	Kundan Talwar			
a3)	Shares carrying voting rights acquired/sold	600000		
b3)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c3)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-6,00,000	4.27%	0.00%
d3)	Shares encumbered/ invoked/ released by the acquirer	0		
e3)	Total (a3+b3+c3+/-d3)	0	4.27%	0.00%
4	Nainy Kunal Tanna			
a4)	Shares carrying voting rights acquired/sold	0		
b4)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c4)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0	-0.43%	0.00%
d4)	Shares encumbered/ invoked/ released by the acquirer	0		
e4)	Total (a4+b4+c4+/-d4)	0	-0.43%	0.00%
	Total (e1+e2+e3+/-e4)	0	4.11%	0.00%
(C) After the acquisition/sale, holding of :				
1	Kishore Chand Talwar			
a1)	Shares carrying voting rights	63,25,446		
b1)	Shares encumbered with the acquirer	0		
c1)	VRs otherwise than by shares	0	47.70%	47.70%
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
e1)	Total (a1+b1+c1+d1)	63,25,446	47.70%	47.70%
2	Sharda K. Talwar			
a2)	Shares carrying voting rights	23,26,400		
b2)	Shares encumbered with the acquirer	0		
c2)	VRs otherwise than by shares	0	17.54%	17.54%
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
e2)	Total (a2+b2+c2+d2)	23,26,400	17.54%	17.54%
3	Kundan Talwar			
a3)	Shares carrying voting rights	7,80,000		
b3)	Shares encumbered with the acquirer	0		
c3)	VRs otherwise than by shares	0	5.88%	5.88%
d3)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
e3)	Total (a3+b3+c3+d3)	7,80,000	5.88%	5.88%
4	Nainy Kunal Tanna			
a4)	Shares carrying voting rights	3,01,697		
b4)	Shares encumbered with the acquirer	0		
c4)	VRs otherwise than by shares	0	2.28%	2.28%
d4)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	0		
e4)	Total (a4+b4+c4+d4)	3,01,697	2.28%	2.28%
	Total (e1+e2+e3+e4)	97,33,543	73.41%	73.41%

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Rexnord Electronics and Controls Limited		
2	Name(s) of the acquirer and Person acting in Concert (PACs) with the acquirer	Kishore Chand Talwar		
		Sharda K. Talwar		
		Kundan Talwar		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
(A) Before the acquisition under consideration, holding of:				
1 Kishore Chand Talwar				
a1)	Shares carrying voting rights	53,25,446	47.72%	47.70%
b1)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c1)	Voting Rights (VR) otherwise than by equity shares	0		
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	1000000		
e1)	Total (a1+b1+c1+d1)	63,25,446	47.72%	47.70%
2 Sharda K. Talwar				
a2)	Shares carrying voting rights	19,26,400	17.26%	17.54%
b2)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c2)	Voting Rights (VR) otherwise than by equity shares	0		
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	400000		
e2)	Total (a2+b2+c2+d2)	23,26,400	17.26%	17.54%
3 Kundan Talwar				
a3)	Shares carrying voting rights	1,80,000	1.61%	5.88%
b3)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c3)	Voting Rights (VR) otherwise than by equity shares	0		
d3)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	600000		
e3)	Total (a3+b3+c3+d3)	7,80,000	1.61%	5.88%
4 Nainy Kunal Tanna				
a4)	Shares carrying voting rights	3,01,697	2.70%	2.28%
b4)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c4)	Voting Rights (VR) otherwise than by equity shares	0		
d4)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0		
e4)	Total (a4+b4+c4+d4)	3,01,697	2.70%	2.28%
	Total (e1+e2+e3+e4)	97,33,543	69.30%	73.41%
(B) Details of acquisition/sale			(***)	(****)
1 Kishore Chand Talwar				
a1)	Shares carrying voting rights acquired/sold	10,00,000	-0.02%	0.00%
b1)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-10,00,000		
d1)	Shares encumbered/ invoked/ released by the acquirer	0		
e1)	Total (a1+b1+c1+/-d1)	0	-0.02%	0.00%

6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Allotment of equity shares on conversion of warrants Issued on Preferential Basis
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	November 13, 2024
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 11,16,00,000 divided into 1,11,60,000 Equity Shares of Rs. 10/- each
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 13,26,00,000 divided into 1,32,60,000 Equity Shares of Rs. 10/- each
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale (**)	Rs. 13,26,00,000 divided into 1,32,60,000 Equity Shares of Rs. 10/- each

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) The percentage is the differential voting rights based on Post Acquisition Preferential Equity Capital (i.e 1,32,60,000 Equity Shares) and Pre Acquisition Preferential Equity Capital (i.e 1,11,60,000 Equity Shares).

(****) The percentage is the differential voting rights based on Post Acquisition Diluted Preferential Equity Capital (i.e 1,32,60,000 Equity Shares) and Pre Acquisition Diluted Preferential Equity Capital (i.e 1,32,60,000 Equity Shares).

For and on behalf of all Acquirers

Kishore Chand Talwar

Place: Mumbai

Date: 13 November 2024