

SANJAI KUMAR GUPTA
Insolvency Professional
IBBI Regn. No.- IBBI/IPA-001/IP-P00592/2017-2018/11045

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street,
Mumbai- 400001
Scrip Code: 539044

Date: 28.09.2022

Sir,

Sub: Consolidated Scruitnizer Report on the 87th Annual General Meetings of the Company held on 27st September, 2022

As per the requirement of relevent provisions od SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are forwarding herwith consolidated Report of Scruitnizer received from Baid & Bengani Associates LLP, Practising Company Secretary for the 87th Annual General Meeting of Shareholder of Stone India Limited Held through video conferencing/other Audio Visual Means on 27st September, 2022.

This may be treated as compliance under relevent provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You
Yours Faithfully,

For STONE INDIA LTD

Sanjai Kumar Gupta
Resolution Professional for Stone India Limited
IBBI Reg No.: IBBI/IPA-001/IP-P00592/2017-18/11045

Encl: As Above

Address: Flat A6 Charulata Apartment, BE-8 Rabindra Pally, P.O. Prafulla Kanan, Kolkata - 700101
Email ID: casanjaigupta@gmail.com & rp.stoneindia@gmail.com M. No.: 9874877220

BAID & BENGANI ASSOCIATES LLP,

COMPANY SECRETARIES

FIRM REGISTRATION NO. L2021WB010400



Century Plaza, 81, N.S.Road, 2nd Floor, R.N.217, Kolkata-700001, West Bengal, India.
E-mail: baidbenganillp@yahoo.com; Ph- +91- 9831115563, 9748819844

To,
The Chairman of the
Annual General Meeting of
The Equity Shareholders of Stone India Limited
16 Taratalla Road,
Alipore Kolkata -700088

Sub: Scrutinizer's Report pursuant to the provisions of Section 108 and 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, through Electronic means only (Remote e-voting)

Dear Sir,

1. I, Rishabh Baid, Designated Partner at Baid & Bengani Associates LLP, Practising Company Secretaries, (Membership No ACS 33446/ C.P. No 12375) have been appointed as the Scrutinizer by the Board of Directors of the Company in terms of the appointment letter dated 03rd September, 2022, for the purpose of scrutinizing the remote e-voting as per the provisions of Section 108 and 110 of the Companies Act, 2013 ('the Act') read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 ('MGT Rules') read with amendments thereto and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') on the business contained in Notice of Annual General Meeting of the Company.
2. In terms of Regulation 44 of the Listing Regulations and pursuant to section 108 and 110 of the Act read with Rule 20 of MGT Rules in connection with the resolution proposed to be passed at the 44th Annual General Meeting of the Company, the Company availed services of National Securities Depository Limited ('NSDL') and provided remote e-voting facility to the equity shareholders of the Company.
3. The management of the Company is responsible to ensure the compliance of the requirements of the Act, rules, circulars and notifications issued by the Ministry of Corporate Affairs ('MCA') relating to voting through electronic means and Listing Regulations on the business set out in the Notice of AGM. My responsibility as a Scrutinizer is restricted in making a Scrutinizer's Report of the votes cast "IN FAVOUR" or "AGAINST" the business set out in the Notice of AGM, based on the reports generated from the e-voting system of NSDL, the authorized agency engaged by the Company.
4. The remote e-voting period to facilitate e-voting by equity shareholders of the Company as at the "cut-off date" of Tuesday, September 20th 2022 commenced on Saturday, September 24th, 2022 at 10:00 am (IST) and ended on Monday, September 26, 2022 at 5.00 p.m.(IST) and the NSDL e-voting platform was



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unblocked thereafter in the presence of Mr. Mithilesh Sahoo and Mr. Gopal Jana, who are not in the employment of the Company.

- The shareholders of the Company holding shares as on the "cut-off" date of Tuesday, September 20th 2022 were entitled to vote on the resolution as contained in the Notice of the AGM.
- The votes cast under remote e-voting facility were unblocked thereafter. I have scrutinized and reviewed the remote e-voting and votes cast therein based on the data downloaded from the NSDL e-voting system.
- Thereafter, the details containing inter-alia, list of Equity shareholders, who voted "for", "against" and "invalid" on each of the resolutions that were put to vote, were generated from the e-voting website of NSDL i.e. www.evoting.nsdl.com and based on such reports generated, the result of the e-voting is as under:

No. of members who cast their votes through remote e-voting & e-voting at AGM	Total No. of shares held by them	Total No. of Valid votes (as per details provided under each one of the Resolution(s) mentioned hereunder)
111	4972325	As mentioned beside each of the resolutions.

Item No. of Notice	Particulars of Resolutions	Votes in favour of the resolution			Votes against the resolution			Invalid votes		
		No. of Members voted	No. of votes cast by them	%	No. of Members voted	No. of votes cast by them	%	No. of Members voted	No. of votes cast by them	%
1	Adoption of the Audited Financial Statement of the Company as at 31 st	96	4971125	99.98	15	1200	.02	NIL	NIL	NIL



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	March, 2022 and the report of the Board of Directors and Auditors thereon. (As Ordinary Resolution)										
2	Appoint Statutory Auditors of the company for the financial year ending March 31, 2023 and to fix their remuneration. (As Ordinary Resolution)	97	4971192	99.98	14	1133	0.02	NIL	NIL	NIL	
3	Any related party transaction to be entered in the financial year 2022 - 2023 which is during the Corporate Insolvency Resolution Process (CIRP) should be made only for the essential services in terms of Section 14(2) of the Insolvency & Bankruptcy Code, 2016. (As Special Business)	96	4972325	99.98	15	1134	0.02	NIL	NIL	NIL	

All the resolutions stand passed under remote e-voting and e-voting at the AGM with the requisite majority.



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I hereby confirm that I am maintaining the Registers from the Service Provider in respect of the votes cast through e-voting by the Shareholders of the Company. All the relevant records and documents will be handed over after getting confirmation of the signing of the minutes of Annual General Meeting by the Chairman.

For Baid & Bengani Associates LLP
Practicing Company Secretaries

Date: 27th September, 2022
Place: Kolkata
UDIN: A033446D001058910

Rishabh Baid

Rishabh Baid
Designated Partner
Membership No.: A33446
COP:12375

We, the undersigned witnesses that the votes in respect of e-voting of shareholders of Stone India Limited were unblocked from e-voting website of NSDL in our presence on 06.09.2022

Witness-1 *Mithilesh Sahoo*

Mr. Mithilesh Sahoo
38/P, S.S Dhar Lane
Liluah, How-711204

Witness-2 *Gopal Jana*

Mr. Gopal Jana
264, Sarat Chatterjee Road
Howrah-711102





Century Plaza, 81, N.S.Road, 2nd Floor, R.N.217, Kolkata-700001, West Bengal, India.
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Consolidated Report of the Scrutinizer on Remote E-Voting and E-Voting at AGM

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015]

To,
The Chairman of the
Annual General Meeting of
The Equity Shareholders of Stone India Limited
Held on Tuesday, the 27th day of September, 2022 at 01.00 P.M.
Through video conferencing (VC) or other audio visual means (OAVM)

Dear Sir,

1. I, Rishabh Baid, Practicing Company Secretary and Designated Partner, M/s. Baid & Bengani Associates LLP., Company Secretaries, appointed by the Board of Directors of Stone India Limited as a Scrutinizer for the purpose of Scrutinizing the process of (i) remote e-voting (i.e., voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM) and (ii) e-voting during AGM (process of e-voting at the AGM through electronic voting system) on the resolutions as set out in the notice dated May 28, 2022 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8 April 2020, 13 April 2020 and 5 May 2020 respectively, issued by Ministry of Corporate Affairs (MCA) (hereinafter referred to as "MCA Circulars"), Government of India, calling the Annual General Meeting ("the Meeting" /"AGM") through VC / OAVM. The Annual General Meeting (AGM) of the members of the Company was held on 27th day of September, 2022 at 01.00 P.M. through video conferencing (VC) or other audio visual means (OAVM).
2. The resolutions were transacted through the process of remote e-voting and through e-voting at the AGM to the members present at the AGM through VC/OAVM and who had not cast their vote earlier through remote e-voting
3. The Company had engaged the services of National Securities Depositories Limited ("NSDL") as the authorised agency to provide secured system for remote e-voting/e-voting at AGM process.



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4. The Management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic modes on the resolutions proposed in the Notice of Annual General Meeting of the Members of the Company dated September 07, 2022 . My responsibility as a Scrutinizer for the e-voting process (i.e., through remote e-voting and e-voting during AGM) is to ensure that the voting process is conducted in a fair and transparent manner and is restricted to making a Scrutinizer's Report for the votes cast in "favour" or "against" on the resolutions proposed in the Notice of the AGM of the Company, based on the report generated from the e-voting system provided by National Securities Depository Limited (NSDL), the agency engaged by the Company to provide e-voting facility for voting through electronic means and the documents furnished to me electronically for my verification.
5. Further to the above, I submit my report as under:
- In terms of the aforesaid Notice and as per the provisions of Section 108 of the Companies Act, 2013 (the 2013 Act) read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ,and the provisions of Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the remote e-voting facility was kept open from Saturday, 24th September, 2022 at 10 : 00 A.M. and ended on Monday, 26th September, 2022 at 05 : 00 P.M. and also pursuant to MCA Circulars referred above, the Company had also provided remote e-voting facility to the shareholders present at the AGM through VC / OAVM and who had not cast their vote earlier and Members were requested to cast their votes electronically conveying their assent or dissent in respect of the resolution on the e-voting platform provided by NSDL.
 - The members of the Company as on the "cut off" date i.e. 20th September, 2022 were entitled to vote on the resolutions as set out in the notice of the AGM of the Company.
 - After the closure of remote e-voting at the AGM, the report on voting done at the AGM and the votes cast under remote e-voting facility prior to the AGM were unblocked and were counted.
 - The votes cast through remote e-voting were unblocked in the presence of two witness who acted as witnesses as prescribed under sub-rule 4(xii) of Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended
 - Based on the results made available to me, members have casted their votes through remote e-voting platform and members have casted their votes through e-voting during AGM. The brief analysis of the results of the voting through Remote e-voting and e-voting at the Annual General Meeting, based on the report generated by NSDL, scrutinized on test-check basis and relied upon by me, are as under:



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ORDINARY BUSINESS:

Resolution No. 1: Adoption of the Audited Financial Statement of the Company as at 31st March, 2022 and the report of the Board of Directors and Auditors thereon.–

Passed as an Ordinary Resolution

Particulars	Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	96	4971125	96	4971125	99.98
Dissent	15	1200	15	1200	0.02
Total	111	4972325	111	4972325	100
Abstain / Invalid					

Resolution No. 2: Appoint Statutory Auditors of the company for the financial year ending March 31, 2023 and to fix their remuneration.– Passed as an Ordinary Resolution

Particulars	Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	97	4971192	97	4971192	99.98
Dissent	14	1133	14	1133	0.02
Total	111	4972325	111	4972325	100
Abstain / Invalid					

SPECIAL BUSINESS:

Resolution No. 3: Any related party transaction to be entered in the financial year 2022 - 2023 which is during the Corporate Insolvency Resolution Process (CIRP) should be made only for the essential services in terms of Section 14(2) of the Insolvency & Bankruptcy Code, 2016.– Passed as an Ordinary Resolution

Particulars	Remote E-Voting & E-voting during AGM		Total		
	No.	Votes	No.	Votes	Percentage (%)
Assent	97	4971192	97	4971192	99.98
Dissent	14	1133	14	1133	0.02
Total	111	4972325	111	4972325	100
Abstain / Invalid					



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Based on the foregoing, the resolution no.(s) 1 to 3 shall be deemed to have been passed with requisite majority

All the relevant records / electronic data relating to the e-voting are under my safe custody and will be handed over to the Chairman or Company Secretary for preserving safely after the Chairman considers, approves and signs the minutes of the said AGM.

For Baid & Bengani Associates LLP
Practicing Company Secretaries

Date: 27th September, 2022
Place: Kolkata
UDIN: A033446D001058910



Rishabh Baid

Rishabh Baid
Designated Partner
Membership No.: A33446
COP:12375