

8th August 2024

To,

**BSE Limited
PJ Towers, Dalal Street
Fort, Mumbai-400 001
Scrip Code: 516064**

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block-G, Bandra Kurla Complex,
Bandra (East), Mumbai-400 051
Scrip Code: ARROWGREEN**

Sub: Submission of Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

With reference to captioned subject, please find enclosed herewith Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanks & Regards,

For and on behalf of All Acquirers and PAC

NEIL
PATEL

Digitally signed
by NEIL PATEL
Date: 2024.08.09
18:00:15 +05'30'

**Neil Patel
Place: Mumbai**

Cc :

**To,
Company Secretary
Arrow Greentech Limited
1/F Laxmi Industrial Estate
New Link Road
Andheri West
Mumbai - 400053**

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Arrow Greentech Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Shilpan Pravin Patel, Jigisha Shilpan Patel, Shilpan P Patel-HUF, Rishil S Patel, Neil S Patel, Manisha Sindhi & M/s. Arrow Business Advisory Private Limited		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition / disposal under consideration, holding of :			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	54,06,346	35.83%	35.83%
- Jigisha Shilpan Patel	18,22,205	12.08%	12.08%
- Shilpan Patel HUF	10,29,180	6.82%	6.82%
- Neil S Patel	5,39,810	3.58%	3.58%
- Rishil S Patel	5,47,000	3.63%	3.63%
- Manisha Sindhi	10,000	0.07%	0.07%
- Arrow Business Advisory Pvt. Ltd.	9,96,014	6.60%	6.60%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
Total (a+b+c+d)	1,03,50,555	68.60%	68.60%

Details of acquisition/sale			
a) Shares carrying voting rights acquired/(sold) -			
- Neil Patel (Director & Promoter Group) (Sold)	(1,29,538)	(0.86%)	(0.86%)
-Rishil Patel (Promoter Group) (Sold)	(1,50,000)	(0.99%)	(0.99%)
b) VRs acquired / (sold) otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired / (sold)	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
e) Total (a+b+c+d)	(2,79,538)	(1.85%)	(1.85%)
After the acquisition / sale, holding of:			
a) Shares carrying voting rights			
- Shilpan Pravin Patel	54,06,346	35.83%	35.83%
- Jigisha Shilpan Patel	18,22,205	12.08%	12.08%
- Shilpan Patel HUF	10,29,180	6.82%	6.82%
- Neil S Patel	4,10,272	2.72%	2.72%
- Rishil S Patel	3,97,000	2.63%	2.63%
- Arrow Business Advisory Pvt. Ltd.	9,96,014	7.07%	7.07%
- Manisha Sindhi(Immediate Relative of Director)	10,000	0.07%	0.07%

b) VRs otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ other	-	-	-
e) Total (a+b+c+d)	1,00,71,017	66.75%	66.75%
Mode of acquisition/sale (e.g. opens market / off market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Open Market Sale		
Date of acquisition /sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	6 th August 2024		
Equity share capital / total voting capital of the TC before the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	150,87,938 Equity Shares of Rs. 10 Each		
Total diluted share/voting capital of the TC after the said acquisition / sale	-		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

NEIL
PATEL

Digitally signed
by NEIL PATEL
Date: 2024.08.09
18:03:20 +05'30'

Neil Patel
Place: Mumbai
Date: 08.08.2024