

24th January, 2025

1]
The Secretary
The Calcutta Stock Exchange Limited
7, Lyons Range
Kolkata 700 001
Scrip code: 10023915

2]
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Scrip code: MAITHANALL-EQ

Sub: Intimation U/r 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sirs,

Attached please find the disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format, in respect of proposed off-market inter-se transfer of 1,23,06,740 equity shares of Maithan Alloys Limited ('Target Company'), being 42.28% of the paid-up share capital, among the promoter group, without consideration / by way of gift.

The above acquisition is inter-se transfer of equity shares of the Target Company amongst qualifying persons, within the meaning of Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

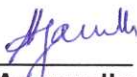
This is for your information and records.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,

For and on behalf of Acquirers


S. C. Agarwalla
Acquirer

Encl: a/a

cc : 1] The Corporate Relationship Department
BSE Limited
1st Floor, Rotunda Building, P.J. Towers
Dalal Street, Fort, Mumbai 400 001.
Scrip Code: 590078

2] **Maithan Alloys Limited**
'Ideal Centre'
4th Floor, 9 AJC Bose Road,
Kolkata- 700 017

Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Maithan Alloys Limited; 4 th Floor, 9 A.J.C Bose Road, Kolkata-00017
2.	Name of the acquirer(s)	Acquirers - 1. Subodh Agarwalla (As a Trustee of Sudhanshu Family Private Trust) 2. Sudhanshu Agarwalla (As a Trustee of Subodh Family Private Trust)
3.	Whether the acquirer(s) is/are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes
4.	Details of the proposed acquisition	
	a.	Name of the person(s) from whom shares are to be acquired 1. Mr. Subhas Chandra Agarwalla 2. Mrs. Sheela Devi Agarwalla
	b.	Proposed date of acquisition On or after 31 st January, 2025
	c.	Number of shares to be acquired from each person mentioned in 4(a) above 1. 6153370 equity shares of Rs.10/- each of TC to be acquired by Mr. Subodh Agarwalla (as Trustee of Sudhanshu Family Private Trust) from Mrs. Sheela Devi Agarwalla (settlor of the said Trust) 2. 6153370 equity shares of Rs.10/- each of TC to be acquired by Mr. Sudhanshu Agarwalla (as Trustee of Subodh Family Private Trust) from Mr. Subhas Chandra Agarwalla (settlor of the said Trust)
	d.	Total shares to be acquired as % of share capital of TC Total 1,23,06,740 Equity Shares of Rs. 10/- each (fully paid) being 42.28% of paid up share capital of TC to be acquired.
	e.	Price at which shares are proposed to be acquired Nil (since the shares are proposed to be transfer to the Family Private Trust without consideration)
	f.	Rationale, if any, for the proposed transfer Off market Inter-se transfer of equity shares to the Family Private Trust beneficiaries who are family members of the Promoter & Promoter Group.

11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t. total share capital of TC	No. of shares /voting rights	% w.r.t. total share capital of TC
a.	Acquirer(s) and PACs (other than sellers)(*)				
	Acquirer(s)				
	Subodh Agarwalla (Trustee of Sudhanshu Family Private Trust)*	Nil	Nil	6153370	21.14
	Sudhanshu Agarwalla (Trustee of Subodh Family Private Trust)*	Nil	Nil	6153370	21.14
	PACs (other than sellers)				
	Subodh Agarwalla	25000	0.08	25000	0.08
	Sudhanshu Agarwalla	25000	0.08	25000	0.08
	Siddhartha Shankar Agarwalla	4891285	16.80	4891285	16.80
	Prahlad Rai Agarwalla	3160295	10.86	3160295	10.86
	Sarita Devi Agarwalla	667198	2.29	667198	2.29
	Sonam Agarwalla	369615	1.27	369615	1.27
	Avinash Agarwalla	19525	0.07	19525	0.07
	Mitu Agarwalla	10000	0.03	10000	0.03
	Tripti Agarwalla	9600	0.03	9600	0.03
	Prahlad Rai Agarwalla (HUF)	107668	0.38	107668	0.38
	Shankar Lal Agarwalla (HUF)	7040	0.02	7040	0.02
b.	Seller(s)				
	Subhas Chandra Agarwalla	6186803	21.26	33433	0.11
	Sheela Devi Agarwalla	6350337	21.82	196967	0.68

* Proposed acquisition of shares by way of Inter-se transfer to the Trustee of a Trust, beneficiaries of whom are members of Promoter and Promoter Group and their immediate relatives.

For and on behalf of Acquirers



S. C. Agarwalla
Acquirer

Date: 24th January, 2025

Place: Kolkata

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.
