

ANURAG PODDAR

B -307, Trade World, Kamala City, Senapati Bapat Marg, Lower Parel (East), Mumbai 400 013

17th December, 2024.

The BSE Limited, Mumbai
P. J. Towers,
1st Floor, New Trading Ring
Dalal Street, Fort
Mumbai 400 001

National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai 400 051

The Compliance Officer
Balkrishna Paper Mills Limited.
A/7, Trade World,
Kamala City, Senapati Bapat Marg
Lower Parel (W),
Mumbai 400 013

Dear Sir,

Re: **Notice under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011**

I am writing this letter on behalf of myself, and other Acquirers as well as the Transferors of Shares of Balkrishna Paper Mills Limited in relation to the proposed inter se transfer of 46,99,734 (14.59%) equity shares of Balkrishna Paper Mills Limited on the basis of authority given by them.

Please find enclosed herewith required Form along with Annexures by way of disclosures under Regulation 10(5) – being intimation to Stock Exchange in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly acknowledge receipt.

Thanking you,

Yours truly,

x Anurag Poddar
(ANURAG PODDAR).

Encl: As above.

Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	BALKRISHNA PAPER MILLS LIMITED Address: A/7, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-68330651
2	Name of the acquirer(s)	1. Shri. Rameshkumar Poddar 2. Shri. Anurag Poddar 3. Shri. Gaurav Poddar 4. Shri. Avnish Poddar 5. Shri. Ankit Poddar
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes. Acquirers are Promoters pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
4	Details of the proposed acquisition	Annexure- A
	a. Name of the person(s) from whom shares are to be acquired	1. Shri. Shrikishan Poddar 2. Smt. Vibha Poddar
	b. Proposed date of acquisition	On or after 24th December, 2024.
	c. Number of shares to be acquired from each person mentioned in 4(a) above	4699734 Equity Shares (As per Annexure B)
	d. Total shares to be acquired as % of share capital of TC	14.59% of the Capital of the TC.
	e. Price at which shares are proposed to be acquired	Not applicable, as the shares are being transferred by way of Gift
	f. Rationale, if any, for the proposed transfer	Inter-se transfer amongst Qualifying Persons under Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 by way of Gift.
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	NSE Rs.25.28 (Maximum Volume Traded) BSE Rs.25.31

Anurag Poddar

7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	Not applicable, as the shares are being transferred by way of Gift.			
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Not applicable, as the shares are being transferred by way of Gift.			
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	As per Annexure - C			
10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirers have complied with conditions specified under regulation 10(1)(a)(ii) read with proviso thereto w.r.t. the exemption. As per Annexure - D			
11	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)	As per Annexure - B			
	b. Seller (s)				

to Anurag Poddar

(ANURAG PODDAR)

Authorised Person

Dated : 17th December, 2024

Place : MUMBAI

Annexure- A

ANURAG PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

S. No.	Name of the person(s) from whom shares are to be acquired	Proposed date of Acquisition	Number of shares to be acquired from each person mentioned in 4 (a) above*	Total shares to be acquired as % of share capital of TC	Price at which shares are proposed to be acquired	Rationale, if any, for the proposed transfer
1	Shri. Shrikishan Poddar	24th On or ^{OFFER} 24th	2311968	7.18	N.A. Off Market Transfer by way of Gift	Interse transfer amongst Promoters
2	Smt. Vibha Poddar	December, 2024	2387766	7.41		

Anurag Poddar

(ANURAG PODDAR)

Authorised Person

Dated :17th December, 2024.

Place : MUMBAI

Annexure - B

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B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

		Before the proposed transaction		After the proposed transaction		No. of Shares transferred / acquired
		No. of shares/ voting rights	% w.r.t. total share capital of TC	No. of shares/ voting rights	% w.r.t. total share capital of TC	
a.	Acquirer(s) and PACs (other than sellers)					
1	Shri. Rameshkumar Poddar	23 13 354	7.18	36 77 035	11.41	13 63 681
2	Shri. Anurag Poddar	18 19 167	5.65	23 87 989	7.41	5 68 822
3	Shri. Gaurav Poddar	15 91 878	4.94	22 74 378	7.06	6 82 500
4	Shri. Avnish Poddar	9 85 758	3.06	23 87 988	7.41	14 02 230
5	Shri. Ankit Poddar	15 91 878	4.94	22 74 379	7.06	6 82 501
	TOTAL	83 02 035	25.77	1 30 01 769	40.35	46 99 734
b.	Seller (s)					
1	Shri. Shrikishan Poddar	23 12 067	7.18	99	0.00	- 23 11 968
2	Smt. Vibha Poddar	23 87 787	7.41	21	0.00	- 23 87 766
	TOTAL	46 99 854	43.76	120	0.00	- 46 99 734

Note:

Voting Capital does not include voting rights arising on Non-Cumulative Redeemable Preference Shares pursuant to operation of Section 47 of the Companies Act, 2013.

Anurag Poddar

(ANURAG PODDAR)

Authorised Person

Dated : 17th December, 2024.

Place : MUMBAI

Annexure - C

ANURAG PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I ANURAG PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Thanking you,

Yours truly,



(ANURAG PODDAR)

Authorised Person

Dated : 17th December, 2024.

Place : MUMBAI

Annexure- D

ANURAG PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I ANURAG PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 has been duly complied with.

Thanking you,

Yours truly,


(ANURAG PODDAR)

Authorised Person

Dated : 17th December, 2024.

Place : MUMBAI