

RAVI GOYAL FAMILY TRUST

Office: C-3101, 31st Floor, Beau Monde, Appasaheb Marathe Marg Prabhadevi, Mumbai-400025

**From,
Ravi Goyal Family Trust**

Date: December 20, 2024

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

**Re: AGS Transact Technologies Limited - NSE Scrip Name: AGSTRA
BSE Scrip Code: 543451**

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir/ Ma'am,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure "A"** for the Acquisition by us through allotment by AGS Transact Technologies Limited (**the 'Company'**) on preferential basis for 37,50,000 Equity Shares of face value of Rs. 10/- each on Conversion of 37,50,000 Warrants of the Company.

Please take it on your record.

Thanking you,

Yours faithfully,

For Ravi Goyal Family Trust



**Ravi B. Goyal
Trustee**



Encl: a/a

CC:
Company Secretary and Compliance Officer,
AGS Transact Technologies Limited
601-602, B Wing, Trade World, Senapati
Bapat road, Kamla Mills Compound,
Lower Parel, Mumbai, Maharashtra - 400013

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	AGS Transact Technologies Limited		
2	Name(s) of the acquirer and Person acting in Concert (PACs) with the acquirer	Ravi Goyal Family Trust (Represented by its Trustees Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)		
3	Whether the acquirer belongs to Promoter/Promoter Group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/disposal as follows	Number	% w.r.t. total share/ voting capital wherever applicable (*)	% w.r.t. total diluted share/ voting capital of the TC (**)
(A) Before the acquisition under consideration, holding of:				
1	Ravi Goyal Family Trust (Represented by its Trustees Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)			
a1)	Shares carrying voting rights	100	0.00%	4.83%
b1)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c1)	Voting Rights (VR) otherwise than by equity shares	0		
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	6900000		
e1)	Total (a1+b1+c1+d1)	6,900,100	0.00%	4.83%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights	74,405,406	60.60%	56.90%
b2)	Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking/ others)	0		
c2)	Voting Rights (VR) otherwise than by equity shares	0		
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	6900000		
e2)	Total (a2+b2+c2+d2)	81,305,406	60.60%	56.90%
	Total (e1+e2)	88,205,506	60.60%	61.73%
(B) Details of acquisition/sale			(***)	(****)
1	Ravi Goyal Family Trust (Represented by its Trustees Mr. Ravi B. Goyal and Mrs. Anupama R. Goyal)			
a1)	Shares carrying voting rights acquired/sold		2.96%	0.00%
	On 19 December 2024	550000		
	On 20 December 2024	3200000		
b1)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
	On 19 December 2024	-550,000		
	On 20 December 2024	-3,200,000		
d1)	Shares encumbered/ invoked/ released by the acquirer	0		
e1)	Total (a1+b1+c1+-d1)	0	2.96%	0.00%
2	Other Promoter/Promoter Group			
a2)	Shares carrying voting rights acquired/sold	0	-1.80%	0.00%
b2)	Voting Rights (VR) acquired/sold otherwise than by equity shares	0		
c2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	0		
d2)	Shares encumbered/ invoked/ released by the acquirer	0		
e2)	Total (a2+b2+c2+-d2)	0	-1.80%	0.00%
	Total (e1+e2)	0	1.17%	0.00%



(C) After the acquisition/sale, holding of :			
1	Ravi Goyal Family Trust (Represented by its Trustees Mr. Ravi B. Goyal and Mrs.		
a1)	Shares carrying voting rights	3,750,100	
b1)	Shares encumbered with the acquirer	0	
c1)	VRs otherwise than by shares	0	
d1)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	3,150,000	2.96%
e1)	Total (a1+b1+c1+d1)	6,900,100	2.96%
2	Other Promoter/Promoter Group		
a2)	Shares carrying voting rights	74,405,406	
b2)	Shares encumbered with the acquirer	0	
c2)	VRs otherwise than by shares	0	
d2)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	6,900,000	58.80%
e2)	Total (a2+b2+c2+d2)	81,305,406	58.80%
	Total (e1+e2)	88,205,506	61.77%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/-preferential allotment/-interse transfer etc).	Allotment of Equity Shares on Conversion of Warrants	
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable-	19 December 2024 and 20 December 2024	
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 122,78,30,760 divided into 12,27,83,076 Equity Shares of Rs. 10/- each	
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 126,53,30,760 divided into 12,65,33,076 Equity Shares of Rs. 10/- each	
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale. (**)	Rs. 142,89,21,760 divided into 14,28,92,176 Equity Shares of Rs. 10/- each	

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC. (i.e 14,28,92,176 Equity Shares)
- (***) The percentage is the differential voting rights based on Post Acquisition Preferential Equity Capital (i.e 12,65,33,076 Equity Shares) and Pre Acquisition Preferential Equity Capital (i.e 12,27,83,076 Equity Shares).
- (****) The percentage is the differential voting rights based on Post Acquisition Diluted Preferential Equity Capital (i.e 14,28,92,176 Equity Shares) and Pre Acquisition Diluted Preferential Equity Capital (i.e 14,28,92,176 Equity Shares).

For Ravi Goyal Family Trust

Ravi B. Goyal
Trustee



Place: Mumbai

Date: Friday, 20 December, 2024