

Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations,

2011

PART A – Details of the Acquisition

Name of the Target Company (TC)	Himatsingka Seide Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Jupiter Asset Management Ltd ¹ (on behalf of its clients).		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited The National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of Acquirer of:			
a) Shares carrying voting rights	1,733,766	1.76%	1.76%
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	NIL	NIL	NIL

¹ **Note:** Jupiter Asset Management Ltd (i.e. the “Acquirer”) acts as the non-exclusive investment manager for various independent funds, and independently exercises all the voting rights in respect of the equity shares of the Target Company acquired by the aforesaid funds. Prior to the acquisition in question, the Acquirer held voting rights in respect of 1,733,766 equity shares of the Target Company (i.e. 1.76% voting rights in the Target Company).

Pursuant to a recent qualified institutional placement (“QIP”) by the Target Company, the aforesaid funds have acquired 5.42% equity shares in the Target Company on October 31, 2024. One of the independent funds (i.e. Jupiter India Fund) also holds 5.01% equity shares of the Target Company as of October 31, 2024. Post the QIP, the aggregate voting rights exercisable by the Acquirer in the Target Company has exceeded 5% and hence, the Acquirer is submitting this disclosure under Regulation 29(1) of the Securities and Exchange Board Of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SAST Regulations”). As of date, the Acquirer holds 6.80% voting rights in the Target Company.

c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	1,733,766	1.76%	1.76%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/ held	6,821,280	5.42%	5.42%
b) VRs acquired / held otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ held	NIL	NIL	NIL
d) Shares encumbered / invoked/released by the acquirer.	NIL	NIL	NIL
e) Total (a+b+c+/-d)	6,821,280	5.42%	5.42%
After the acquisition/sale, holding of Acquirer of:			
a) Shares carrying voting rights	8,555,046	6.80%	6.80%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	8,555,046	6.80%	6.80%

Mode of acquisition/ sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Primary issue – qualified institutional placement
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Standard voting rights attached to equity shares, as a result of acquisition of equity shares of the Target Company by the Funds mentioned above.
Date of acquisition of Voting Rights/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	October 31st, 2024
Equity share capital / total voting capital of the TC before the said acquisition/ sale	9,84,57,160 equity shares, with each equity share having a face value of INR 5.
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	12,57,42,289 equity shares, with each equity share having a face value of INR 5.
Total diluted share/voting capital of the TC after the said acquisition/ sale	12,57,42,289 equity shares, with each equity share having a face value of INR 5.

Signature of the Acquirer / Authorised Signatory

C. Rodway

Name: Claire Rodway

Title: Regulatory Reporting Manager

Place: London, UK

Date: 1st November 2024

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

