

15th November, 2024

To,
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai -400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (2) of SEBI (SAST) Regulations, 2011

We would like to submit that 25,57,268 equity shares of Rs. 10/- each of Tuticorin Alkali Chemicals and Fertilizers Limited has been purchased by Walery Security Management Limited – Subsidiary Company through open market at the prevailing market rate.

In this connection, please find attached the disclosure pursuant to Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

We request you to take this disclosure on record.

Thanking you,

For Mercantile Ventures Limited



E N Rangaswami
Whole-time Director
DIN: 06463753



CC: Company Secretary and Compliance Officer
Tuticorin Alkali Chemicals and Fertilizers Limited
Address: No. 88, SPIC House
Mount Road, Guindy, Chennai- 600032
Tamilnadu, India
Telephone: 044- 2235 2513
E-mail: info@tafert.com

Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

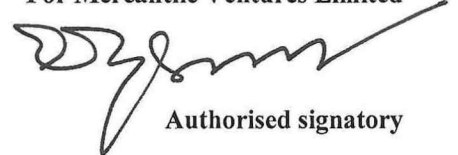
Name of the Target Company (TC)	Tuticorin Alkali Chemicals and Fertilizers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer`	Walery Security Management Limited (Acquirer) Mercantile Ventures Limited (PAC)		
Whether the acquirer belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/disposal as follows	Number	% w.r.t. total share/votingcapital wherever applicable (*)	% w.r.t. total diluted share/votingcapital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights by the Company together with Walery Security Management Limited, Subsidiary	1,68,06,072	13.79	13.79
b) Shares in the nature of encumbrance (pledge/ lien/ non- disposal undertaking/ others)	Nil	NA	NA
c) Voting rights (VR) otherwise than by shares	Nil	Nil	Nil
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	NA	NA
e) Total (a+b+c+d)	1,68,06,072	13.79	13.79
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold by Walery Security Management Limited, Subsidiary	25,57,268	2.10	2.10
b) VRs acquired otherwise than by equity shares	Nil	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil



d) Shares encumbered / invoked/ released by the acquirer	Nil	NA	NA
e) Total (a+b+c+/-d)	25,57,268	2.10	2.10
After the acquisition/sale, holding of:			
a) Shares carrying voting rights by the Company together with Walery Security Management Limited, Subsidiary	1,93,63,340	15.89	15.89
b) Shares encumbered with the acquirer	Nil	N.A.	N.A.
c) VRs otherwise than by equity shares	Nil	Nil	Nil
d) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	NA	NA
e) Total (a+b+c+d)	1,93,63,340	15.89	15.89
Mode of acquisition/sale (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer / encumbrance, etc-)	Open Market		
Date of acquisition/sale of shares date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/anyother instrument that entitles the acquirer to receive shares in the TC.	Date	No. of Shares	
	12.11.2024	9,40,000	
	13.11.2024	10,17,268	
	14.11.2024	6,00,000	
Equity share capital / total voting capital of the TC before the said acquisition	₹ 1,21,83,58,300/- (Comprising of 12,18,35,830 Equity Shares of ₹ 10/- each)		
Equity share capital/ total voting capital of the TC after the said acquisition	₹ 1,21,83,58,300/- (Comprising of 12,18,35,830 Equity Shares of ₹ 10/- each)		
Total diluted share/voting capital of the TC after the said acquisition	₹ 1,21,83,58,300/- (Comprising of 12,18,35,830 Equity Shares of ₹ 10/- each)		

*Percentage is calculated on the total equity share capital of the Target Company.

For Mercantile Ventures Limited



Authorised signatory

Place: Chennai
Date: 15-11-2024

