

Date: 29/11/2024

From,

Aadya Srihari, No.90 Chinnaayyavu Layout, Kannapiran Mills Road, Sowripalayam, Coimbatore, Tamil Nadu – 641028.	Sailendra Thulasidharan, 218 Tea Estate Compound, Race Course, Coimbatore - 641018, TamilNadu	Nikethana Thulasidharan, 218 Tea Estate Compound, Race Course, Coimbatore - 641018, TamilNadu
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To,

BSE Limited
Department of Listing,
P. J. Towers, Dalal Street,
Mumbai-400 001

Scrip Code: 500239

Dear Sir/Madam,

Sub: Inter-se Transfer of shares amongst the Promoters and relatives.

Ref: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

With reference to the subject captioned above, this is to inform that we being members of the Promoter group of K G Denim Limited (hereinafter referred as "the Company) intend to acquire 21,31,430 Equity Shares of the Company by way of Gift from our immediate relatives Mr. Balakrishnan Srihari and Mrs. Thulasidharan Anandhi forming part of the Promoters as follows:

S.No.	Date of Transaction-on or after	Name of the Transferor	Name of the Person Transferee	No. of Shares proposed to be acquired by way of Gift	% of Holding
1	06.12.2024	Mr. Balakrishnan Srihari	Ms. Aadya Srihari	11,15,930	4.35%
2	06.12.2024	Mrs. Thulasidharan Anandhi	Mr. Sailendra Thulasidharan	5,07,750	1.98%
3	06.12.2024	Mrs. Thulasidharan Anandhi	Ms. Nikethana Thulasidharan	5,07,750	1.98%


This being an "inter se transfer of shares amongst immediate relatives who form part of the promoter / promoter group of the Company, falls within the exemption provided under Regulation 10(1)(a)(i) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. Consequent to the above acquisition, the Equity Shareholding of Ms. Aadya Srihari in the Company will increase from 52,050 (0.20%) Equity Shares to 11,67,980(4.55%) Equity Shares, and Equity Shareholding of Mr. Sailendra and Ms. Nikethana in the Company will be 5,07,750 (1.98%) Equity Shares respectively.


The aggregate holding of promoter and promoter Group before and after the above inter se transaction remains the same.

In this connection, the necessary Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in the prescribed format is enclosed herewith for your kind information and records

Thanking you,

Yours faithfully,


x Aadya Srihari
Acquirer


x Sailendra Thulasidharan
Acquirer


x Nikethana Thulasidharan
Acquirer

Encl. as above

Copy to:

KG Denim Limited

Then Thirumalai, Coimbatore,

Tamil Nadu - 641302

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	K G Denim Limited
2.	Name of the acquirer(s)	1. Ms. Aadya Srihari 2. Mr. Sailendra Thulasidharan 3. Ms. Nikethana Thulasidharan
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	1. Ms. Aadya Srihari is the daughter of Mr. Balakrishnan Srihari and a part of the promoter group of the Company. 2. Mr. Sailendra Thulasidharan and Ms. Nikethana Thulasidharan are the son and daughter of Mrs. Thulasidharan Anandhi (Promoter) respectively. All the acquirers form part of the promoter group of the Company
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	1. Mr. Balakrishnan Srihari, Promoter 2. Mrs. Thulasidharan Anandhi, Promoter
	b. Proposed date of acquisition	On or after 06-12-2024
	c. Number of shares to be acquired from each person mentioned in 4(a) above	1. Ms. Aadya Srihari proposes to acquire 11,15,930 Equity Shares from Mr. Balakrishnan Srihari 2. Mr. Sailendra Thulasidharan proposes to acquire 5,07,750 Equity Shares from Mrs. Thulasidharan Anandhi. 3. Ms. Nikethana Thulasidharan proposes to acquire 5,07,750 Equity Shares from Mrs. Thulasidharan Anandhi.
	d. Total shares to be acquired as % of share capital of TC	1. Ms. Aadya Srihari - 4.35% 2. Mr. Sailendra Thulasidharan – 1.98% 3. Ms. Nikethana Thulasidharan – 1.98%
	e. Price at which shares are proposed to be acquired	Equity Shares are to be acquired by way of Gift, hence there is no price consideration.

	f.	Rationale, if any, for the proposed transfer	Inter- Se transfer of Equity Shares by way of gift amongst immediate relatives or persons belonging to the promoter/ promoter group.
5.		Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i)
6.		If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 25.88
7.		If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable
8.		Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable
9.		Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed	We, Aadya Srihari, Sailendra Thulasidharan and Nikethana Thulasidharan hereby declare that the transferors and transferees have complied (during 3 years prior to the date of proposed acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

	acquisition)/ will comply with the applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (Corresponding provisions of the repealed Takeover Regulations 1997)				
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.	We, Aadya Srihari, Sailendra Thulasidharan and Nikethana Thulasidharan, hereby declare that all the conditions specified under regulation 10 (1) (a) with respect to exemptions has been duly complied with.			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of Shares/ Voting rights	% of w.r.t total share capital of TC	No. of Shares/ Voting rights	% of w.r.t total share capital of TC
	a Acquirer (s) and PACs (Other than sellers)(*)	1,50,58,956	58.74	1,50,58,956	58.74
	K G Balakrishnan	25,84,060	10.08	25,84,060	10.08
	B Srihari	22,31,859	8.71	11,15,929	4.35
	B Sriramulu	22,08,659	8.61	22,08,659	8.61
	T Anandhi	20,31,000	7.92	10,15,500	3.96
	Aadya Srihari	52,050	0.20	11,67,980	4.56
	Sailendra Thulasidharan	0	0	5,07,750	1.98
	Nikethana Thulasidharan	0	0	5,07,750	1.98
	Nirupa Sriramulu	1,96,738	0.77	1,96,738	0.77
	Vasanthi.R	1,74,100	0.68	1,74,100	0.68
	Dhanalakshmi.B	1,73,400	0.68	1,73,400	0.68
	Bakthavathsalam G	1,04,609	0.41	1,04,609	0.41
	Deepika Karthikeyan	72,600	0.28	72,600	0.28
	Pranav Sriraman	67,736	0.26	67,736	0.26


	Sri Kannapiran Mills Limited	32,65,183	12.74	32,65,183	12.74
	Ganapathykumaran Investments (P) LTD	10,14,255	3.96	10,14,255	3.96
	Kumaranganapathy Investments (P) LTD	8,82,707	3.44	8,82,707	3.44
b	Sellers				
	B Srihari	22,31,859	8.71	11,15,929	4.35
	T Anandhi	20,31,000	7.92	10,15,500	3.96

Note:

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

x 
Aadya Srihari
Acquirer

x 
Sailendra Thulasidharan
Acquirer

x 
Nikethana Thulasidharan
Acquirer

Place: Coimbatore

Date: 29.11.2024