

IRC:F48:08:15:2025

January 20, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Allotment of Equity Shares

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform you that the Bank at its Board Meeting held on January 20, 2025, has made the following allotments:

1. Allotment of 10,938 Equity Shares of face value of Rs. 2 each to various employees who had exercised their options under KVB ESOS 2011 Scheme.
2. Allotment of 19,691 Equity Shares of face value Rs. 2 each to Shri B Ramesh Babu, MD & CEO under KVB ESOS 2018 Scheme, as a part of his non-cash component of variable pay for the FY 2021-22 in terms of his compensation structure.

Board meeting commenced at 11.20 a.m. and concluded at 6.10 p.m.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager