

KITARA PIIN 1103
C/O Anex Management Services Limited
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Dated: October 28, 2024

To,
The Manager
BSE Limited
P. J. Towers, Dalal Street
Mumbai – 400001

Subject: Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ('SEBI (SAST) Regulations')

Dear Sir/ Madam,

With reference to the above captioned subject, please note that, we, **Kitara PIIN 1103** (hereinafter referred to as '**Acquirer**') has acquired 20,00,000 Fully Convertible Warrants representing 3.58% of the paid-up equity share capital and 3.04% of the diluted share capital of SG Finserve Limited (**'Target Company'**) on October 25, 2024 pursuant to preferential allotment made by the Target Company.

In reference to the same, we are hereby submitting the disclosure required under Regulation 29(2) of SEBI (SAST) Regulations.

Kindly take the above information on your records.

For and on behalf of
Kitara PIIN 1103



Farhana Alimohamed
Authorised Signatory



CC:
The Compliance Officer
SG Finserve Limited

Disclosure under Regulation 29(1) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of the Acquisition

Name of the Target Company (TC)	SG Finserve Limited
Names of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Kitara PIIN 1103
Whether the Acquirer belongs to Promoter/Promoter group	No
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited

Details of the acquisition as follows	Number of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/ voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights <i>Kitara PIIN 1103</i>	21,00,000.00	3.76	3.76
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/sold	-	-	-
Total (a+b+c+d)	21,00,000.00	3.76	3.76
Details of acquisition:			
a) Shares carrying voting rights acquired/ held <i>Kitara PIIN 1103</i>	-	-	-
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants /convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ held <i>Kitara PIIN 1103</i>	20,00,000	3.58	3.04
Total (a+b+c+d)	20,00,000	3.58	3.04
After the acquisition/sale, holding of:			
a) Shares carrying voting rights <i>Kitara PIIN 1103</i>	21,00,000	3.76	3.19
b) Shares in the nature of encumbrance	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants / convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC acquired/ held <i>Kitara PIIN 1103</i>	20,00,000	3.58	3.04
Total (a+b+c+d)	41,00,000.00	7.34	6.22

Mode of acquisition (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Preferential Allotment
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares etc.	Fully Convertible Warrants at an issue price of Rs. 450/- per warrant, to be convertible at an option of Warrant holder(s) in one or more tranches, within 18 (Eighteen) months from its allotment date into an equivalent number of fully paid-up equity shares of the face value of Rs.10 each/-, for cash.
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	October 25, 2024
Equity share capital / total voting capital of the TC before the said acquisition	INR. 55,89,50,000/- comprising of 5,58,95,000 Equity Shares of INR 10/- each.
Equity share capital/ total voting capital of the TC after the said acquisition	INR. 55,89,50,000/- comprising of 5,58,95,000 Equity Shares of INR 10/- each.
Total diluted share/voting capital of the TC after the said acquisition	INR. 65,89,50,000/- comprising of 6,58,95,000 Equity Shares of INR 10/- each.

Part-B

Name of the Target Company: SG Finserve Limited

Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Whether the Acquirer belongs to Promoter/ Promoter group	PAN of the Acquirer and/ or PACs
Kitara PIIN 1103	No	

**For and on behalf of
Kitara PIIN 1103**



**Farhana Alimohamed
Authorised Signatory
Place: Mauritius
Date: 28 October 2024**

