



**Date: 08.11.2024**

To,  
**BSE Limited,**  
P.J. Towers, Dalal Street,  
Mumbai- 400001  
Symbol: 517498

To,  
**National Stock Exchange of India Limited,**  
Exchange Plaza, C-1, Block –G, 5<sup>th</sup> Floor,  
Bandra Kurla Complex, Bandra East  
Mumbai- 400051  
Symbol: WEBELSOLAR

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011**

**Re: Allotment of 1210000 convertible warrants, convertible into equal number of equity shares in compliance with chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (“SEBI ICDR Regulations”) and Sections 62 and 42 of the Companies Act, 2013 (including the rules made thereunder)**

With reference to the above, please find enclosed herewith the details of allotment of warrants intimated by Allottee M/s Websol Green Projects Private Limited in the prescribed format attached herewith.

This is for your information and record.

Thanking You.  
Yours Faithfully,

For **WEBSOL ENERGY SYSTEM LIMITED**

**Raju Sharma**  
Company Secretary

*Encl: As above*

**Websol Energy System Limited**

**Registered Office:**

48, Pramatha Choudhury Sarani, Plot No-849,  
Block-'P', 2<sup>nd</sup> Floor, New Alipore, Kolkata - 700 053,  
Phone: +91-33-24000419, Fax: +91-33-24000375  
E-mail: websol@webelsolar.com

**Corporate Office and Plant:**

Sector II, Falta Special Economic Zone, Falta  
24 Parganas (South), West Bengal, India, Pin- 743504  
Ph.: 91-3174-222932, Fax: 91-3174-222933  
E-mail: websol@webelsolar.com

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Websol Energy System Limited BSE Scrip Code: 517498 NSE Symbol: WEBELSOLAR		
Name(s) of the acquirer/ allottee, seller and Persons Acting in Concert (PAC) with them	Acquirer/ allottee: WEBSOL GREEN PROJECTS PRIVATE LIMITED PACs: Mr. Sohan Lal Agarwal Raj Kumari Agarwal Chiranji Lall Agarwal SL Industries Private Limited		
Whether the acquirer/ allottee, seller belongs to Promoter/Promoter group	Yes, the acquirer forms part of the promoter /promoter group of the Company		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the acquisition/ allotment / <del>disposal</del> as follows:	Number	% w.r.t. total share/voting capital wherever applicable (*)^	% w.r.t. total diluted share/voting capital of the TC (**)&
Before the acquisition/ allotment / <del>disposal</del> under consideration, holding of :	Acquirer/ Allottee:		
a) Shares carrying voting rights	2150380	5.09%	5.09%
	PACs:		
	9543351	22.62%	22.62%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	11693731	27.71%	27.71%
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	--	--	--
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	Acquirer/ Allottee: 1210000 PACs: Nil	2.87%	2.79%
d) Shares encumbered/invoked/released by the acquirer.	--	--	--

<b>e) Total (a+b+c+d)</b>	<b>1210000</b>	<b>2.87%</b>	<b>2.79%</b>
<b>After the acquisition/sale, holding of:</b>	<b>Acquirer/ Allottee:</b>		
a) Shares carrying voting rights	2150380	5.09%	4.95%
	<b>PACs:</b>		
	9543351	22.62%	21.98%
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	<b>Acquirer/ Allottee:</b> 1210000	2.87%	2.79%
	<b>PACs:</b> Nil	--	--
<b>e) Total (a+b+c+d)</b>	<b>12903731</b>	<b>30.58%</b>	<b>29.72%</b>
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Preferential Allotment of Convertible Warrants have been issued to the Allottee, convertible into equal number of equity shares		
Date of acquisition/ allotment/ sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	05.11.2024		
Equity share capital / total voting capital of the TC before the said acquisition/ allotment/sale <sup>^</sup>	Rs. 42,20,63,470/- constituting 42206347 equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition/ allotment /sale <sup>^</sup>	Rs. 42,20,63,470/- constituting 42206347 equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition/ allotment/sale <sup>&amp;</sup>	Rs. 43,41,63,470/- constituting 43416347 equity shares of Rs. 10/- each		

**Note:**

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

<sup>^</sup>Based on Pre- Allotment Capital of the Company, i.e., 42206347 equity shares of face value of Rs. 10/- each.

<sup>&</sup>Based on total diluted share/voting capital of the Company, i.e., 43416347 equity shares of face value of Rs. 10/- each, assuming full conversion.

For **WEBSOL GREEN PROJECTS PRIVATE LIMITED**

  
**Sohan Lal Agarwal**

(On behalf of self and others forming part of the Promoter Group of the Company)

Place: Kolkata

Date: 07.11.2024