



August 23, 2024

The National Stock Exchange of India Ltd., Exchange Plaza, C-I, Block G, Bandra Kurla, Complex, Bandra (E), Mumbai 400 051.	BSE Limited, Corporate Relationship Department, Phiroze Jeejebhoy Towers, Dalal Street, Mumbai- 400 001
CC: DLF Limited Shopping Mall, 3rd Floor, Arjun Marg, DLF City Phase-I, Gurugram-122002 Tel: 0124-4396000 investor-relations@dlf.in , aggarwal-atul@dlf.in	

Dear Sir/Madam,

Sub: Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”)

- Ref:**
- (i) Email from Mr. Rakesh Parekh, Special Assistant (Listing Compliance) at BSE Limited at 6:37 PM IST on August 22, 2024**
 - (ii) Our disclosure under Regulation 29(2) of the Takeover Regulations shared with SEBI on June 5, 2024 at 4:54 PM IST in relation to change in holding of DLF Limited**
 - (iii) Our revised disclosure shared with SEBI on June 5, 2024 at 7:13 PM IST in relation to change in holding of DLF Limited and clarification on difference in shareholding**

We refer to the email received from Mr. Rakesh Parekh at 6:37 PM IST on August 22, 2024 (attached as **Annexure 1**) in respect of a discrepancy in final shareholding observed in the disclosure under Regulation 29(2) shared with BSE Limited on June 5, 2024 (“**Disclosure**”) (attached as **Annexure 2**).

As per the email, the following mismatch was observed:

Total shareholding prior to sale = 8,77,14,979 shares

Shares sold = 1,31,675 shares

Balance = 8,75,83,304 shares

However, the final shareholding reported in the Disclosure was 8,75,84,544 shares, i.e. **there was a difference of 1,240 shares between the resulting shareholding and the reported shareholding.**

Please note that after carrying out the reported transactions which triggered the reporting requirement under Regulation 29(2) of the Takeover Regulations, the Acquirers (*as defined in the disclosure*) together with PACs also acquired 1,240 equity shares of DLF Limited on June 3,



2024. The holding report and transaction report setting out details of the transactions in relation to these 1,240 shares is attached hereto as **Annexure 3**.

As on the date of the Disclosure (i.e. June 5, 2024), the total number of equity shares of DLF Limited held by the Acquirers and PACs was 87,583,304 and therefore was reported as such in the Disclosure.

However, the purchase of such 1,240 shares did not have an impact on the total shareholding percentage of DLF Limited held by the Acquirers together with their PACs, which continued to be 3.539%. A new disclosure requirement was not triggered as a result of this transaction of 1,240 shares and was thus not separately reported.

Note that on June 5, 2024 after submission of the Disclosure, we had also received a similar query on the discrepancy from the National Stock Exchange of India Limited, and in order to clarify the issue, we had submitted a revised disclosure at 7:13 PM IST on June 5, 2024 to both the stock exchanges, in which we had added an explanation for the mismatch and also rectified the post transaction shareholding as 8,75,83,304 shares.

Such revised disclosure is attached as **Annexure 4**, please refer to footnote 5 on page 2 of this document for the explanation. The email shared with BSE Limited on June 5, 2024 in this regard is also attached as **Annexure 5**.

We hope this clarifies the issue.

We request you to take the revised disclosure attached as **Annexure 4** on your records. Please let us know if any further explanation is required in this regard.

Thanking you.

Yours faithfully,

A handwritten signature in blue ink, consisting of several overlapping loops and lines, positioned above a horizontal line.

Laurent Sohet

Global Head , Core Compliance Ethics , Reporting & Operations

Invesco Ltd.

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Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	DLF Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Invesco Ltd. ¹ 2 funds managed by Invesco Advisers, Inc. sold equity shares of the TC, description of which is set out in Annexure 2.		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	(i) BSE Limited (BSE) (ii) National Stock Exchange of India Limited (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital pf the TC (**)
Before the acquisition sale under consideration, holding of :			
a) Shares carrying voting rights	87,714,979 ²	3.544%	3.544%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
d) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
Total (a+b+c+d)	87,714,979	3.544%	3.544%
Details of acquisition/sale:			
a) Shares carrying voting rights acquired sold	131,675 ³	0.005%	0.005%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
c) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NIL
Total (a+b+c+d)	131,675	0.005%	0.005%
After the acquisition/sale, holding of:	87,583,304 ⁴		
a) Shares carrying voting rights		3.539%	3.539%
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL

¹ Note: Invesco Ltd. is acting in its capacity as a parent holding company of Invesco Advisers, Inc. which is the United States of America adviser of the funds listed in the Annexure 1 and exercises the voting rights on behalf of such funds with respect to the shares held in the TC. The Sale of 131,675 shares which has triggered the filing under Regulation 29(2) was made by the acquirers listed in the Annexure 1.

² Note: the details of the shares held by the Acquirers prior to the sale are set out in Annexure 2. The Acquirer together with PACs had made a disclosure under Regulation 29(2) on October 30, 2020, as a result of which, the Acquirer together with PACs held 2,475,311,706 equity shares of TC, amounting to approximately 5.543% of the share capital of the TC. Through a series of transactions, the Acquirer and PACs disposed of [●] equity shares of the TC, which together with the current transaction, result in a change of over 2% of the total shareholding of the TC since the previous disclosure.

³ Note: the details of the shares sold by the Acquirer are set out in Annexure 2

⁴ Note: the details of the shares sold by the Acquirer are set out in Annexure 2

c) VRs otherwise than by equity shares	NIL	NIL	NIL
d) Warrant/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
Total (a+b+c+d)	87,583,304⁵	3.539%	3.539%
Mode of acquisition / sale (e.g. open market/off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Publicly traded equity shares		
Date of sale of Acquisition of/ date of receipt of intimation of allotment of shares/VR/warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	June 03, 2024		
Equity share capital / total voting capital of the TC before the said acquisition / sale	2,475,311,706 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	2,475,311,706 Equity Shares		
Total diluted share/ voting capital of the TC after the said acquisition / sale	2,475,311,706 Equity Shares		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorized Signatory

For Invesco Ltd.

Laurent Sohet

Global Head , Core Compliance Ethics , Reporting & Operations
For and On behalf of Invesco Ltd.

Place: Brussels

Date: June 05, 2024

⁵ Note: Please note that post the reported transactions, the Acquirers together with PACs also acquired 1,240 equity shares and as on the date of this reporting, the total number of equity shares of the TC held by the Acquirers and PACs is 87,584,544. However, the purchase of such 1,240 shares does not have an impact on the total shareholding percentage of the TC held by the Acquirers together with PACs, which continues to be 3.539%.

ANNEXURE - 1

List of Funds

Investment Manager	Name of Fund
Invesco Advisers, Inc.	Invesco Global Fund
Invesco Advisers, Inc.	Invesco Oppenheimer V.I. Global Fund
Invesco Advisers, Inc.	JNL/Oppenheimer Global Growth Fund Global
Invesco Advisers, Inc.	Brighthouse - Oppenheimer Global Equity Portfolio Global
Invesco Advisers, Inc.	Invesco Global Select Equity Fund
Invesco Advisers, Inc.	EQ/Invesco Global Portfolio Global
Invesco Advisers, Inc.	Invesco Global Select Equity Class
Invesco Advisers, Inc.	EQ/Global Equity Managed Volatility Global
Invesco Advisers, Inc.	MassMutual Premier Global Fund Global
Invesco Advisers, Inc.	Invesco Global Balanced Fund
Invesco Advisers, Inc.	Bureau of Labor Funds - Labor Pension Fund
Invesco Advisers, Inc.	Prudential SA-50G Global Global
Invesco Advisers, Inc.	Invesco Global Equity Trust
Invesco Advisers, Inc.	Invesco Global Allocation Fund
Invesco Advisers, Inc.	Invesco Global Balanced Class
Invesco Capital Management LLC	Invesco India ETF
Invesco Capital Management LLC	Invesco MSCI Emerging Markets ESG Climate Paris Aligned UCITS ETF
Invesco Advisers, Inc.	OnePath Global Emerging Markets Shares (Unhedged) Index Pool
Invesco Advisers, Inc.	WM Pool - Equities Trust No. 74
Invesco Capital Management LLC	Invesco MSCI Emerging Markets ESG Universal Screened UCITS ETF
Invesco Capital Management LLC	Invesco S&P Emerging Markets Momentum ETF
Invesco Advisers, Inc.	Invesco Income Advantage International Fund

ANNEXURE – 2

Details of the shares sold

Acquirer/Fund Name/Name of the Entity	Holding Prior to the Sale (Shares carrying voting rights)	Number of Shares Sold (Shares carrying voting rights)	Holdings After Sale (Shares carrying voting rights)
Invesco Oppenheimer V.I. Global Fund	Number: 10,861,589 % w.r.t. total share/voting capital wherever applicable (*): 0.4388% % w.r.t. total diluted share/voting capital pf the TC (**): 0.4388%	Number: 64,717 % w.r.t. total share/voting capital wherever applicable (*): 0.0026% % w.r.t. total diluted share/voting capital pf the TC (**): 0.0026%	Number: 10,796,872 % w.r.t. total share/voting capital wherever applicable (*): 0.4362% % w.r.t. total diluted share/voting capital pf the TC (**): 0.4362%
Invesco Global Select Equity Fund	Number: 5,110,073 % w.r.t. total share/voting capital wherever applicable (*): 0.2064% % w.r.t. total diluted share/voting capital pf the TC (**): 0.2064%	Number: 66,958 % w.r.t. total share/voting capital wherever applicable (*): 0.0027% % w.r.t. total diluted share/voting capital pf the TC (**): 0.0027%	Number: 5,043,115 % w.r.t. total share/voting capital wherever applicable (*): 0.2037% % w.r.t. total diluted share/voting capital pf the TC (**): 0.2037%

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2016.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.