

Date: 28.06.2024

To,  
The Manager  
The Bombay stock Exchange Limited  
Phiroze Jeejebhoy Towers  
Dalal Street  
Mumbai-400001

To,  
Company Secretary  
Gagan Gases Limited  
40, Scheme no 78, Vijaynagar,  
Indore, Madhya Pradesh, 452010

Sub: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, 2011.

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure as per Regulation 29 (2) of SEBI (Substantial Acquisition of Share and Takeover) Regulation, I Gagan Maheshwary, Promoter of Gagan Gases Limited (The Company), hereby submit the disclosure with regard to acquisition of 44454 Equity Shares of Gagan Gases Limited by me through an Open market transaction, duly signed by me, for your information and record.

Yours Truly,

Gagan Maheshwary  
(Acquirer)

Encl: Disclosures under regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	GAGAN GASES LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	GAGAN MAHESHWARY		
Whether the acquirer belongs to Promoter/Promoter group	PROMOTER GROUP		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights	277168	6.13	6.13
b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	277168	6.13	6.13
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/ <del>sold</del>	44454	0.98	0.98
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer		0.98	0.98
e) Total (a+b+c+/-d)	44454		

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	321622	7.12	7.12
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	321622	7.12	7.12
Mode of acquisition / <del>sale</del> (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
Date of acquisition / <del>sale</del> of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 2024		
Equity share capital / total voting capital of the TC before the said acquisition / <del>sale</del>	4518500 Equity share of Rs.10/- Each		
Equity share capital/ total voting capital of the TC after the said acquisition / <del>sale</del>	4518500 Equity share of Rs.10/ Each		
Total diluted share/voting capital of the TC after the said acquisition	4518500 Equity share of Rs.10/ Each		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer**  
**Gagan Maheshwary**

Place: Indore

Date: 28.06.2024

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