



IRC:F48:27:58:2025

February 20, 2025

The Manager,
National Stock Exchange of India Ltd,
Exchange Plaza, 5th Floor,
Plot No. C-1, 'G' Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai – 400051.

The Manager,
BSE Limited,
Phi Roze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001.

Scrip Code: KARURVYSYA

Scrip Code: 590003

Dear Sir/Madam,

Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Outcome of the Board Meeting

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Board in its meeting held today (February 20, 2025), has inter-alia, considered and approved the following:

1. Proposal for re-appointment of Non-executive Independent Directors of the Bank

- Proposed to re-appoint **Dr. Meena Hemchandra** (DIN: 05337181) as Non-executive Independent Director of the Bank for second term of five (5) years, with effect from 26.05.2025, subject to approval of Shareholders of the Bank
- Proposed to re-appoint **Shri. Murali Ramaswami** (DIN: 08659944) as Non-Executive Independent Director of the Bank for the second term of five (5) years, with effect from 14.06.2025, subject to approval of Shareholders of the Bank

2. Appointment of Shri. Sankar Balabhadrapatruni as an Additional Director under the category of Whole Time Director

Pursuant to RBI approval dated February 11, 2025, and in continuation to our intimation dated February 12, 2025, the Board has appointed **Shri. Sankar Balabhadrapatruni** (DIN: 08846754) as an Additional Director under the category of Whole Time Director and designated as Executive Director & Key Managerial Personnel (KMP) of the Bank for a period of three (3) years from the date of taking charge on such terms and

THE KARUR VYSYA BANK LIMITED
Investor Relations Cell, Registered & Central Office,
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CIN: L65110TN1916PLC001295



conditions as approved by RBI, subject to approval of shareholders of the Bank. Date of taking charge will be intimated in the due course.

3. Allotment of Equity shares under KVB ESOS 2011

Allotment of 11,219 Equity Shares at face value of Rs. 2 each to the employees who had exercised their options under KVB ESOS 2011 Scheme.

Further, pursuant to NSE circular NSE/CML/2018/24 dated 20.06.2018, we hereby affirm that Dr. Meena Hemchandra, Shri. Murali Ramaswami and Shri. Sankar Balabhadrapatruni are not debarred from holding the office of Director by virtue of any Securities Exchange Board of India's order or any other such authority.

The disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, is enclosed.

Board meeting commenced at 10.00 A.M. and concluded at 6.10 P.M.

Kindly take the same on record.

Yours faithfully,

Srinivasarao M
Company Secretary &
Deputy General Manager

Encl.: As above


Disclosure as per SEBI Master Circular SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024:

Dr. Meena Hemchandra


Sl. No	Description	Details
1	Reason for change	Re-appointment of Dr. Meena Hemchandra as Non-executive Independent Director of the Bank. Her present term would be completed on 25.05.2025.
2	Date of appointment & Term of appointment	Re-Appointment for second term of five (5) years with effect from 26.05.2025, subject to approval of the Shareholders of the Bank.
3	Brief Profile	 <p>Dr Meena Hemchandra is a career central banker with Four decades of experience in various departments of Reserve Bank of India. She was Executive Director of Reserve Bank of India incharge of Supervision of Banks, Non-Banking Finance Companies and Cooperative Banks from June 2015 till her superannuation in November 2017. Her earlier experience includes treasury management, having headed the Department of External Investment and Operations (a department that manages the country's forex reserves) between 2005 and 2011. She also has expertise in Strategic Planning, and in foreign exchange regulations having worked in the Foreign Exchange Department at various points in her career. She has in-depth understanding of corporate governance and corporate balance sheets having worked in departments relating to large corporate finance, supervision over banks and from her long board tenures. Her Board experience of over nine years includes Reserve Bank of India nominee directorship on the Boards of Union Bank of India, Canara Bank and ECGC.</p> <p>She has strong skills in IT governance having established the 'Standing Committee on Cyber Security in Banks' in RBI and being its first Chairperson. She oversaw the framing of RBI guidelines on cyber security in June 2016.</p>

		<p>She had also been the Principal of the Reserve Bank's College of Agricultural Banking organising training courses in Agriculture and Rural Credit, Co-operative Banking, Financial Inclusion, Financial Literacy, etc.</p> <p>She advises on banking sector regulation, financial matters and cyber-security/IT governance in banks.</p> <p>She was appointed as Non-Executive Independent Director of the Bank with effect from 26.05.2022 and taken charge as Non-Executive Independent (part-time) chairperson on 25.07.2022.</p> <p>Further she is also an Independent Director on the Board of Triveni Engineering & Industries Limited and also having directorship in Digital Lending Association of India – a Section 8 Company.</p>
4	Disclosure of Relationship between Directors	Dr. Meena Hemchandra is not related to any of the other Directors of the Bank.

Shri. Murali Ramaswami

Sl. No	Description	Details
1	Reason for change	Re-appointment of Shri. Murali Ramaswami as Non-executive Independent Director of the Bank. His present term would be completed on 13.06.2025.
2	Date of appointment & Term of appointment	Re-Appointment for second term of five (5) years with effect from 14.06.2025, subject to approval of the Shareholders of the Bank.
3	Brief Profile	 <p>Shri Murali Ramaswami is a seasoned banker having wide experience for more than Three decades. He started his career in Vijaya Bank in 1984 and retired as an Executive Director in Bank of Baroda in 2020. He was involved in various facets of Banking sector essentially in Credit, Treasury, International Operations, Cash Management, Integration Management, Digital Banking and Information Technology Initiatives. He started his career in banking domain with Vijaya Bank, during the span of 30 years in Vijaya Bank, he rose to the position of Executive Director. In his career at Vijaya Bank, he held important positions in Credit, Operations and as CFO of the bank. He has also worked as an Executive Director in Bank of Baroda during the year 2019-2020.</p> <p>He served as a nominee director in M/s India Infra Debt Ltd and M/s BOB Capital Markets Ltd during his tenure in Bank of Baroda. He is well versed with all areas of Banking Sector.</p> <p>He was appointed as Non-Executive Independent Director of the Bank with effect from 14.06.2022.</p> <p>Further, he is also an Independent Director in Can Fin Homes Limited.</p>
4	Disclosure of Relationship between Directors	Shri. Murali Ramaswami is not related to any of the other Directors of the Bank.

Shri. Sankar Balabhadrapatruni

Sl. No	Description	Details
1	Reason for change	Appointment of Shri. Sankar Balabhadrapatruni as an Additional Director under the category of Whole Time Director and designated as Executive Director & KMP of the Bank.
2	Date of appointment & Term of appointment	For a period of three (3) years from the date of taking charge, subject to approval of the Shareholders of the Bank. Further, date of taking charge will be intimated in the due course.
3	Brief Profile	 <p>Shri. Sankar Balabhadrapatruni is a tenured banker with over three and a half decades of experience. Over the years, he has held various roles with progressive responsibilities at the State Bank of India (SBI), contributing to its success and navigating through numerous challenges.</p> <p>He was former Deputy Managing Director - Stressed Assets, managing NPA worth ~INR 82k crores in SBI. He was CGM of SME - Corporate Centre SBI and tasked with reactivating the SBI's SME business. Further, he served as the Chief Operating Officer and managed operations for all 23,000 branches including customer service, ATMs (~65,200), and branch re-design, CRM, etc. Exposure to Risk Management, Internal Audits, Board Experience, enhancing efficiency and operations by leveraging technology. In 2019, he served as Chief General Manager (CGM) of Chennai, overseeing the entire Tamil Nadu and Pondicherry regions with 1,391 branches. Managing deposits of over INR 1,80,000 crores and advances of INR 1,22,000 crores.</p>
4	Disclosure of Relationship between Directors	Shri. Sankar Balabhadrapatruni is not related to any of the other Directors of the Bank.