

Date: 22nd November 2024

To

The Managing Director
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
India
BSE Scrip Code: 544021

Dear Sir / Madam,

Sub: Oversubscription Notice in relation to the offer for Sale of equity shares of face value of ₹10 each (“Equity Shares”) of Protean eGov Technologies Limited (the “Company”) by its non-promoter shareholder, NSE Investments Limited (the “Seller”), through the stock exchange mechanism.


We refer to the notice dated November 21, 2024 (“Notice”) issued by the Seller to BSE Limited (“BSE”) wherein, the Seller proposed to sell up to 41,17,303 Equity Shares of the Company, (representing approximately 10.16% of the total issued and paid up Equity Share capital of the Company) (“Base Offer Size”) on November 22, 2024 (“T day”) (for non-Retail Investors only) and on November 25, 2024 (“T+1 day”) (for Retail Investors and for non-Retail Investors who choose to carry forward their unallotted bids from T day), with an option to additionally sell up to 41,17,302 Equity Shares (representing approximately 10.16% of the total issued and paid up Equity Share capital of the Company) (the “Oversubscription Option” and in the event that the Oversubscription Option is exercised, the Equity Shares forming part of the Base Offer Size and the Oversubscription Option will represent approximately 20.31% of the total issued and paid up Equity Share capital of the Company, i.e. 82,34,605 Equity Shares, and will collectively, hereinafter, be referred to as the “Offer Shares”), through the separate designated window of BSE (such offer for sale hereinafter referred as the “Offer”) in accordance with the guidelines and circulars issued by the Securities and Exchange Board of India and BSE in this regard.

In this connection, we, NSE Investments Limited, wish to exercise the Oversubscription Option to the extent of 41,17,302 Equity Shares (representing approximately 10.16% of the total issued and paid-up Equity Share capital of the Company) in addition to the Base Offer Size. Accordingly, the total Offer size will be up to 82,34,605 Equity Shares (representing approximately 20.31% of the total issued and paid-up equity share capital of the Company), as on November 21, 2024. Consequently, 8,23,462 Equity Shares would be reserved for allocation to Retail Investors, subject to the receipt of valid bids as part of the Offer.

All capitalised terms not defined in this intimation letter shall have the same meanings as ascribed to them in the Notice filed with BSE.

Yours sincerely,

For and on behalf of NSE Investments Limited


Name: Mr. Ashish Krishna
Designation: Managing Director
Place: Mumbai

