

**Devesh Singh Sahney**  
**13, Shangrila, 27A, Carmichael Road, Behind Jaslok**  
**Hospital, Cumballa Hill, 400026**

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**07 February, 2025**

**BSE Limited**  
**Listing Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai -  
400001.  
Maharashtra, India.  
Scrip Code: 535458

**National Stock Exchange of India**  
**Limited**  
**Listing Department**  
Exchange Plaza, 5th Floor, Plot No.  
C/1, G Block, Bandra-Kurla  
Complex, Bandra (E),  
Mumbai - 400 051.  
Maharashtra, India  
Symbol: NIBL

**Sub:** Inter Se Transfers amongst the Promoters through off market transactions.

**Ref:** Revised Disclosure under Regulation 10(5) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("**Takeover Regulations**").

Dear Sir/Madam,

This is to inform that I, Devesh Singh Sahney promoter of NRB Industrial Bearings Limited (the "**Target Company**"), resident at 13, Sangrila, 27A, Carmichael Road, Cumballa Hill, behind Jaslok Hospital Mumbai 400 026, propose to acquire an aggregate of 53,67,007 equity shares of the Target Company from my immediate relatives, who are also part of the Promoter Group of the Target Company, namely, Mrs. Harshbeena Zaveri, Mrs. Hanwantbir Kaur Sahney and Late Mr. Trilochan Singh Sahney, by way of inter-se off-market transfers.

Please find enclosed herewith a disclosure in respect of the proposed acquisitions under Regulation 10(1)(a)(i) of the Takeover Regulations.

Please find enclosed herewith the necessary disclosure in respect of the aforementioned acquisition. Kindly take this on record as the revised submission, as my previous communication inadvertently omitted the names of Mrs. Hanwantbir Kaur Sahney and Late Mr. Trilochan Singh Sahney due to an oversight.

This is for your information and record.

Yours truly,

  
**Devesh Singh Sahney**

**Promoter**

**Encl.: As Above**

**Revised Disclosure under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")**

1.	Name of the Target Company (TC)	<b>NRB Industrial Bearings Limited ("TC")</b> 3. Floor-Grd, Plot-471/473, Marwadi Vidyalaya, Sardar Vallabhbai Patel Road, 2nd Parsiwada Opera House, Girgaon, Mumbai, Maharashtra, 400004
2.	Name of the acquirer(s)	<b>Mr. Devesh Singh Sahney ("Acquirer")</b>
3.	Whether the acquirer(s) is/or promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters.	Yes, the acquirer is a promoter of the TC prior to the transactions.
4.	Details of acquisition	Inter-se transfers between immediate relatives by way of off-market transactions.
	a. Name of the person(s) from whom shares are acquired	a. Mrs. Harshbeena Zaveri; b. Mrs. Hanwantbir Kaur Sahney; and c. Late Mr. Trilochan Singh Sahney.
	b. Proposed date of acquisition	On or after 13 February, 2025
	c. Number of shares to be acquired from each person mentioned in 4(a) above	a. 23,40,906 equity shares of the TC from Mrs. Harshbeena Zaveri (by way of gift); b. 12,43,000 equity shares of the TC from Mrs. Hanwantbir Kaur Sahney (by way of gift); and c. 17,83,101 equity shares of the Target Company from Late Mr. Trilochan Singh Sahney (pursuant to relinquishment of the life interest by Mrs. Hanwantbir Kaur Sahney and execution of release deeds by Mrs. Hanwantbir Kaur Sahney and Mrs. Harshbeena Zaveri). <sup>(1)</sup>
	d. Total shares to be acquired as a % of share capital of TC	22.15%
	e. Price at which shares are proposed to be acquired	Nil. The transfers are by way of gift/ relinquishment of life interest/ release without any consideration.
	f. Rationale, if any, for the proposed transfer	Inter-se transfers of shares amongst immediate relatives.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011.
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	INR 25.52, being the volume weighted average market price during the 60 trading days preceding the date of this notice on NSE (i.e., the stock exchange with maximum volume of trading during such period).
7.	If in-frequently traded, the price as determined in terms of clause	Not applicable.

	(e) of sub-regulation (2) of regulation 8				
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable	Since the proposed transfers will be undertaken without any consideration, the Acquirer hereby declares that the limit of 25% over the price computed in point 6 or point 7 (as applicable) will not be breached.			
9.	Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition)/ will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997)  The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished.	The Acquirer hereby confirms that the transferors and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirement in Chapter V of the Takeover Regulation, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997).  The copies of such disclosures are enclosed as " <u>Annexure A</u> ".			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirer hereby declares that all the conditions specified under regulation 10(1)(a) of the Takeover Regulations with respect to the exemption have been duly complied with.			
11.	<b>Shareholding Details</b>	<b>Before the proposed transaction</b>		<b>After the proposed transaction</b>	
		No. of Shares/Voting Rights	% w.r.t. to total share capital of TC	No. of Shares/Voting Rights	% w.r.t. to total share capital of TC
	a. Acquirer(s) and PACs (other than sellers)(*  Mr. Devesh Singh Sahney	11,65,830	4.81%	65,32,837	26.96%
	b. Seller(s)  Mrs. Harshbena Zaveri Mrs. Hanwantbir Kaur Sahney Late Mr. Trilochan Singh Sahney	23,40,906 12,43,000 17,83,101	9.66% 5.13% 7.36%	Nil Nil Nil	Nil Nil Nil

**Note:**

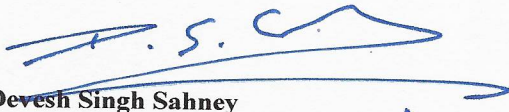
(1) Mr. Trilochan Singh Sahney passed away on 16 October 2018 leaving a final will and testament for transmission of his estate, which includes 17,83,101 equity shares of the TC ("Will"). As per the Will, Mrs. Hanwantbir Kaur Sahney has a life interest on such equity shares of the TC. The 17,83,101 equity shares are proposed to be



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transferred to the Acquirer pursuant to relinquishment of the life interest by Mrs. Hanwantbir Kaur Sahney and execution of release deeds by Mrs. Hanwantbir Kaur Sahney and Mrs. Harshbeena Zaveri.

  
**Devesh Singh Sahney**  
**Promoter**

**Date:07.02.2025**

**Place: Mumbai**