



18<sup>th</sup> July, 2024.

To  
BSE Limited  
25<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai – 400 001.

Dear Sir/Ma'am,

**Sub:** Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – voting results

**Ref: Scrip Code: 530713 - Ajel Limited (ISIN: INE229B01015)**

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we write to inform you that the members of the Company have approved the resolution contained in the Notice of 1st (1/2024-25) Extra – Ordinary General Meeting (“EGM”) of the Company with requisite majority.

The Company had appointed Mr. Someswara Rao Artham, Company Secretary in practice as the Scrutinizer for remote e-voting and venue e-voting at the EGM. The Scrutinizer has submitted his report on 18<sup>th</sup> July, 2024.

In this connection we hereby enclose the consolidated results of the remote e-voting and venue e-voting at the Video conferencing (VC) and other Audio-Visual Means (OAVM) meeting in the format prescribed together with the Scrutinizer’s Report.

On the basis of the report received from the Scrutinizer, the Company has declared that the Resolutions set out in the notice of EGM of the Company with requisite majority were passed with requisite majority in favor of the Resolutions.

Request you to kindly take the same on record.

Thanking You,  
**FOR AJEL LIMITED**

**SRINIVASA REDDY ARIKATLA**  
**MANAGING DIRECTOR**  
**DIN: 01673552**

*Encl: As Above*



#### Ajel Limited

Regd. : 106, Link Plaza Commercial Complex,  
New Link Rd, Oshiwara, Jogeshwari (W), Mumbai-400102  
 +91 22 2639 8888 • +91 22 6645 9888  
 <http://www.ajel.in> • [info@ajel.com](mailto:info@ajel.com)  
CIN: L67120MH1994PLC076637

#### Branches:

Hyderabad, Telangana, India  
Bengaluru, Karnataka, India  
Princeton, NJ, USA  
San Francisco, CA, USA



**Details of Voting Results of Remote E-voting pursuant to Regulation 44(3) of SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**Voting Results**

<b>Date of AGM/EGM/ Declaration of Results</b>	18 <sup>th</sup> July, 2024
<b>Total Number of shareholders as on record date (05.07.2024)</b>	<b>3965</b>
<b>No of Shareholders present in the meeting either in person or through proxy:</b> Promoters and Promoters Group: Public:	<b>Not Applicable</b> <b>Not Applicable</b> <b>Not Applicable</b>
<b>No: of shareholders attended the meeting through video conferencing</b> Promoters and Promoters Group Public	 1 37

1. Details of the Agenda: Item 1 -

Sl. No	Agenda	Resolution type (Ordinary / Special)	Mode of Voting (Show of hands / Poll / Postal ballot / Remote E-voting).
1.	To appoint M/S G M K & CO LLP, Chartered Accountants (FRN: S200357) as Statutory Auditor of the Company to fill up the casual vacancy in the office of Statutory Auditor	Ordinary	Remote E-voting

Whether promoter/promoter group are interested in the agenda /resolution?	NO
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**Details of Result for the said Resolution:**

Category	Mode of voting	No: of Shares held	No: of Votes Polled (2)	% of Votes polled on outstanding shares $(3)=[(2)/(1)]*100$	Number of Votes in favour (4)	Number of votes against (5)	% of Votes in favor on votes polled $(6)=[(4)/(2)]*100$	% of Votes against on votes polled $(7) = [(5)/(2)]*100$
Promoter & Promoter Group	E-Voting	5831000	4252488	72.9290	4252488	0	100	0
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>5831000</b>	<b>4252488</b>	<b>72.9290</b>	<b>4252488</b>	<b>0</b>	<b>100</b>	<b>0</b>
Public Institutional holders	E-Voting	0	-	-	-	-	-	-
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Public - others	E-Voting	5819000	10939	0.1880	10669	270	97.5318	2.4682
	Poll		-	-	-	-	-	-
	Postal Ballot (if applicable)		-	-	-	-	-	-
	<b>Total</b>	<b>5819000</b>	<b>10939</b>	<b>0.1880</b>	<b>10669</b>	<b>270</b>	<b>97.5318</b>	<b>2.4682</b>
<b>TOTAL</b>		<b>11650000</b>	<b>4263427</b>	<b>36.5959</b>	<b>4263157</b>	<b>270</b>	<b>99.9937</b>	<b>0.0063</b>

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Institutions	-
Public - Non-institutions	0



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Hyderabad- 500089.  
**Mob:** +91-9394 690 760  
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somesha2000@gmail.com



**A. Someswara Rao**  
B.Com.,LLB.,ACS  
Practicing Company Secretary

**A. SOMESWARA RAO & ASSOCIATES**  
Company Secretaries

**Report of Scrutinizer on Remote e-Voting Process & Venue e-Voting Process at  
1<sup>st</sup> (1/2024-25) Extra - Ordinary General Meeting ("EGM")**

**[Pursuant to section 108 of Companies Act, 2013 read with Rule 20 and 21(2) of the Companies  
(Management and Administration) Rules, 2014]**

To  
The Chairman,  
Ajel Limited  
106, 2nd Floor, Link Plaza Commercial Complex,  
New Link Rd, Oshiwara, Jogeshwari (W),  
Mumbai-400102, Maharashtra.

Sir,

**Sub: Scrutinizer's Report on Remote e-voting Process & Venue e-voting facility provided to the shareholders at the 1st (1/2024-25) Extra - Ordinary General Meeting ("EGM") conducted through Video Conferencing (VC) / Other Audio-Visual Means (OAVM) pursuant to the provisions of section 108 of Companies Act, 2013 ('the Act') read with Rule 20 of Companies (Management and Administration) Rules, 2014.**

The Board of Directors of Ajel Limited, ('the Company') at its meeting held on 21<sup>st</sup> June, 2024, decided to provide to the members of the company, a facility to exercise their voting rights on the resolutions as set out in the notice of 1st (1/2024-25) Extra - Ordinary General Meeting ("EGM") held on 17<sup>th</sup> July, 2024 by way of electronic means as required under provisions of section 108 of the Companies Act, 2013 ('the Act') read with Rule 20 of Companies (Management and Administration) Rules, 2014 ('the Rules') and in compliance with the Pursuant to the vide its General Circular No. 09/2023 dated September 25, 2023, read together with General Circular nos. 10/2022 dated 28<sup>th</sup> December, 2022 read with MCA General Circular No. 20/2020 dated 5 May, 2020 read together with MCA General Circular Nos. 14 & 17/2020 dated 8<sup>th</sup> April, 2020 and 13<sup>th</sup> April, 2020 respectively, issued by the Ministry of Corporate Affairs ("MCA") and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 DATED





October 07, 2023 read with Circular no. SEBI/HO/CFD/CMD1/CIR/P/2020/79 ('SEBI Circular') issued by the Securities and Exchange Board of India ('SEBI').

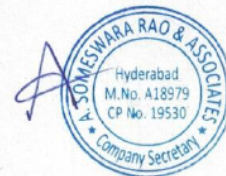
I, Someswara Rao Artham, Practicing Company Secretary bearing Membership Number: A18979 and Certificate of Practice Number: 19530 has been appointed as scrutinizer by the Board of Directors of the company at their meeting held on 21<sup>st</sup> June, 2024 as required under section 108 of the Act, read with Rule 20 of the Rules, for the purpose of scrutinizing the Remote e-voting process in a fair and transparent manner and ascertaining the requisites majority for passing of resolutions as contained in the notice convening the 1st (1/2024-25) Extra - Ordinary General Meeting ("EGM") held on 17<sup>th</sup> July, 2024.

The management of the Company is responsible to ensure the compliance with the requirements of the relevant provisions of the Companies Act, 2013 and Rules made thereunder and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and Secretarial Standard -2 on General Meeting issued by Institute of Company Secretaries of India and relevant circular issued by the Ministry of Corporate Affairs, relating to voting through electronic means on the resolutions contained in the Notice and I shall make a Scrutinizer's Report of the Votes cast "in favour" or "against" the resolutions stated above, based on the reports generated from the Remote e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide remote e-voting facilities to the shareholders present at the Extra- Ordinary General Meeting.

The members of the company holding shares as on the cut-off date i.e., Friday, 5th July 2024 were entitled to vote on the resolutions proposed as set out in the notice of 1st (1/2024-25) Extra - Ordinary General Meeting ("EGM").

In this regard, I submit my report as under:

1. The Remote e-voting period was opened on Sunday, 14th July 2024 at 9:00 A.M. (IST) and ended on Tuesday, 16th July 2024 at 5:00 P.M. (IST).
2. There after the Company has also provided the Venue e-Voting facility to the Shareholders during the time of Extra - Ordinary General Meeting held through VC/OAVM.



3. The details containing list of shareholders who voted for or against each of the resolutions that were put to vote were downloaded from the remote e-voting website of National Securities Depository Limited (NSDL), (<https://www.evoting.nsdl.com/>)
4. I have scrutinized the votes casted through electronic means for the purpose of this report.
5. The particulars of all the electronic votes casted by the members through remote e-voting process have been recorded in a register separately maintained for the purpose.
6. The result of the voting is as per annexure attached herewith.
7. The Register, all other papers and relevant records relating to voting shall remain in my custody until the Chairman considers, approves and signs the minutes of aforesaid Extra - Ordinary General Meeting and the same are handed over to the Company for safe custody.

**Recommendation:**

All the resolutions having secured requisites majority of votes, the respective resolutions may be considered to have been passed. The Chairman may accordingly declare the result of voting.

Thanking You,

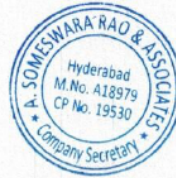
*A. Someswara Rao*

A Someswara Rao  
Practicing Company Secretary  
(Scrutinizer)  
Membership Number: A18979  
Certificate of Practice Number: 19530  
Peer Review No: S2012AN193800  
Registered Valuer - Securities or Financial Assets  
(Regd No. IBBI/RV/02/2019/11544)

UDIN: A018979F000770917

Place: Hyderabad

Date: 18/07/2024





Annexure of the Scrutinizer's Report

1. To appoint M/S G M K & CO LLP, Chartered Accountants (FRN: s200357) as Statutory Auditor of the Company to fill up the casual vacancy in the office of Statutory Auditor

(i) Voted in favour of the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM EGM	24	7125	100
Votes by Remote E-voting	23	4256032	99.9937
<b>Total</b>	<b>47</b>	<b>4263157</b>	<b>99.9937</b>

(ii) Voted against the resolution:

Number of members present and voting (in person or by proxy)		Number of votes cast by them	% of total number of valid votes cast
Venue E-voting at VC/OAVM EGM	0	-	-
Votes by Remote E-voting	7	270	0.0063
<b>Total</b>	<b>7</b>	<b>270</b>	<b>0.0063</b>

(iii) Invalid votes:

Total number of members (in person or by proxy) whose votes were declared invalid	Total number of votes cast by them
-	-

