



# RANA SUGARS LIMITED

REGD. OFFICE: SC0 49-50, SECTOR 8-C, MADHYA MARG CHANDIGARH- 160 009 (INDIA)  
CIN: L15322CH1991PLC011537, Website: www.ranasugars.com, E-mail: info@ranagroup.com  
TEL.: 0172-2540007, 2549217, 2541904, 2779565, 2773422, FAX: 0172-2546809

RSL/24-25/CS

October 1, 2024

To,

Department of Corporate Services (DCS)  
The BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400001.

National Stock Exchange of India Limited  
Exchange Plaza,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400051.

Ref: Scrip Code: 507490

Company Symbol: RANASUG

**Sub: Disclosure of Voting Results of 32<sup>nd</sup> Annual General Meeting of the Company.**

**Ref: Regulation 44(3) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

This is with reference to our earlier communication regarding the Annual General Meeting (AGM) of the Company. Please note that, in accordance with the circulars of Ministry of Corporate Affairs, Securities and Exchange Board of India (SEBI) and applicable provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the 32<sup>nd</sup> AGM of the Company was held on 30<sup>th</sup> September, 2024 through Video Conference (VC)/ Other Audio Video Means (OAVM).

As per the requirements of the Companies Act, 2013, Listing Regulations and the relevant Circulars issued by the Ministry of Corporate Affairs, the Company had provided remote e-voting facility to its Shareholders for voting on the businesses transacted at the AGM. The Company had appointed Mr. Ajay K. Arora, Practising Company Secretary as the Scrutiniser for remote e-voting and e-voting at the AGM. As per the Scrutiniser's Report, all Resolutions as set out in the Notice of 32<sup>nd</sup> AGM have been duly approved by the Shareholders with requisite majority. The Scrutiniser's Report is enclosed as **Annexure- 1**.

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached the consolidated outcome of voting held through remote e-voting and e-voting during the 32<sup>nd</sup> AGM of the Company.

You are requested to kindly take above information on your records.

Thanking you,

Yours faithfully,  
**For RANA SUGARS LIMITED**

Company Secretary & Compliance Officer

**GENERAL INFORMATION ABOUT THE COMPANY**

Company Name	<b>Rana Sugars Limited</b>
Scrip Code	<b>507490 &amp; RANASUG</b>
ISIN	<b>INE625B01014</b>
Type of the Meeting	<b>AGM</b>
Date of AGM	<b>30<sup>th</sup> September, 2024</b>
Total number of shareholders on record date/ Cut-off date	<b>1,24,783 members</b>
Start Time of the Meeting	<b>03:00 P.M.</b>
End Time of the Meeting	<b>03.25 P.M.</b>

**SCRUTINIZER DETAILS**

Name	<b>Ajay K. Arora</b>
Firms Name	<b>A ARORA &amp; CO.</b>
Qualification	<b>Company Secretary</b>
Membership Number	<b>2191</b>
Date of Board Meeting in which appointed	<b>13<sup>th</sup> August, 2024</b>
Date of Issuance of Report to the Company	<b>01<sup>st</sup> October, 2024</b>

**VOTING RESULTS**

Record Date/ Cut-off date	<b>23<sup>rd</sup> September, 2024</b>
Total number of shareholders on Record date/ Cut-off date	<b>1,24,783 members</b>
Number of Shareholders present in the Meeting either in person or through proxy	
▪ Promoters and Promoter Group	<b>NA</b>
▪ Public	<b>NA</b>
Number of Shareholders attended the Meeting through Video Conferencing	
▪ Promoters and Promoters Group	<b>2</b>
▪ Public	<b>32</b>
Number of resolutions passed in the meeting	<b>6</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting		34766079	100.00	34766079	0	100.0000	0.00
	Poll	34766079	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	34766079	34766079	100.00	34766079	0	100.0000	0.00
Public-Institutions	E-Voting		0	0.0000	0	0	0	0
	Poll	2550926	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550926	0	0.0000	0	0	0.0000	0.00
Public- Non Institutions	E-Voting		146175	0.1257	111584	34591	76.3359	23.6641
	Poll	116250815	0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	116250815	146175	0.1257	111584	34591	76.3359	23.6641
	<b>Total</b>	153567820	34912254	22.7341	34877663	34591	99.9009	0.0991
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To appoint a Director in place of Rana Ranjit Singh (DIN: 00076770), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	17929952	51.5731	17929952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	34766079	17929952	51.5731	17929952	0	100.0000	0.0000
Public-Institutions	E-Voting	2550366	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550366	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	2550926	146175	5.7303	111183	34992	76.0616	23.9384
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550926	146175	5.7303	111183	34992	76.0616	23.9384
<b>Total</b>		39867371	18076127	45.3407	18041135	34992	99.8064	0.1936
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

**Resolution (3)**

<b>Resolution required: (Ordinary / Special)</b>				Ordinary				
<b>Whether promoter/promoter group are interested in the agenda/resolution?</b>				No				
<b>Description of resolution considered</b>				To consider and approve the Payment of remuneration to Cost Auditors.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		<b>(1)</b>	<b>(2)</b>	<b>(3)=[(2)/(1)]*100</b>	<b>(4)</b>	<b>(5)</b>	<b>(6)=[(4)/(2)]*100</b>	<b>(7)=[(5)/(2)]*100</b>
<b>Promoter and Promoter Group</b>	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
<b>Public-Institutions</b>	E-Voting	2550926	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550926	0	0.0000	0	0	0.0000	0.0000
<b>Public- Non Institutions</b>	E-Voting	116250815	146175	0.1257	142734	3441	97.6460	2.3540
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	116250815	146175	0.1257	142734	3441	97.6460	2.3540
<b>Total</b>		153567820	34912254	22.7341	34908813	3441	99.9901	0.0099
<b>Whether resolution is Pass or Not.</b>							Yes	

<b>Details of Invalid Votes</b>	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (4)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				Yes				
Description of resolution considered				To consider and approve the change in designation and increase in remuneration of Rana Veer Pratap Singh (DIN: 00076808)				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	17929952	51.5731	17929952	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	34766079	17929952	51.5731	17929952	0	100.0000	0.0000
Public-Institutions	E-Voting	2550926	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550926	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116250815	146172	0.1257	98270	47902	67.2290	32.7710
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	116250815	146172	0.1257	98270	47902	67.2290	32.7710
<b>Total</b>		153567820	18076124	11.7708	18028222	47902	99.7350	0.2650
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (5)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To approve change in designation/ re-designation of Mr. Basant Kumar Bajaj (DIN: 07291050) from Non-Executive Independent Director to Non-Executive NonIndependent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2550926	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550926	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116250815	146175	0.1257	135271	10904	92.5404	7.4596
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	116250815	146175	0.1257	135271	10904	92.5404	7.4596
<b>Total</b>		153567820	34912254	22.7341	34901350	10904	99.9688	0.0312
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0

Resolution (6)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Mr. Harneet Singh Oberoi (DIN: 10690443) as an Independent Director.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes - in favour	No. of votes - against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	34766079	34766079	100.0000	34766079	0	100.0000	0.0000
Public-Institutions	E-Voting	2550926	0	0.0000	0	0	0	0
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	2550926	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	116250815	146175	0.1257	142034	4141	97.1671	2.8329
	Poll		0	0.0000	0	0	0	0
	Postal Ballot (if applicable)		0	0.0000	0	0	0	0
	<b>Total</b>	116250815	146175	0.1257	142034	4141	97.1671	2.8329
<b>Total</b>		153567820	34912254	22.7341	34908113	4141	99.9881	0.0119
<b>Whether resolution is Pass or Not.</b>							Yes	

Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



**AJAY K. ARORA**  
LL.B., FCS, IP

GST : 04ADSPA8498H1Z3

**A. ARORA & CO.**

*Company Secretaries*  
&  
*Insolvency Professional*

S.C.O. 64-65, 1ST FLOOR,  
SECTOR 17-A, MADHYA MARG,  
CHANDIGARH-160 017

Ph.: (O) 2701906

MOBILE : 98140-06492

E-MAIL : ajaykcs@gmail.com

**Consolidated Report of Scrutinizer**

[Pursuant to section 108 of the Companies Act, 2013 and Companies (Management and Administration) Rules, 2014 as amended]

To,  
The Chairman,  
Rana Sugars Limited  
SCO 49-50, Sector 8-C,  
Chandigarh.

**32<sup>nd</sup> Annual General Meeting of the Equity Shareholders of Rana Sugars Limited held on Monday, the 30<sup>th</sup> September, 2024 at 3.00 P.M. conducted through Video Conferencing / Other Audio Visual Means.**

Dear Sir,

1. I, Ajay Kumar Arora, Practicing Company Secretary, at S.C.O. 64-65, 1<sup>st</sup> Floor, Sector 17-A, Madhya Marg, Chandigarh was appointed as Scrutinizer by the Board of Directors of **Rana Sugars Limited** (the Company) for the purpose of scrutinizing the e-voting process (remote e-voting) and e-voting during AGM pursuant to section 108 of the Companies Act, 2013 read with rule 20 & 21 of the Companies (Management and Administration) Rules, 2014, as amended, in respect of the below mentioned resolutions proposed at the 32<sup>nd</sup> Annual General Meeting (AGM) of the Equity Shareholders of Rana Sugars Limited held on 30<sup>th</sup> September, 2024 at 3.00 P.M. conducted through Video Conferencing / Other Audio Visual Means ("VC").
2. The notice dated 13<sup>th</sup> August, 2024, as confirmed by the Company was sent to the shareholders in respect of the below mentioned resolutions proposed at the 32<sup>nd</sup> AGM of the Company through electronic mode to those Members whose email addresses are registered with the Company/Depositories, in compliance with the MCA Circular dated 5<sup>th</sup> May, 2020 read with circulars dated 8<sup>th</sup> April, 2020, 13<sup>th</sup> April, 2020, 28<sup>th</sup> December, 2022 and 25<sup>th</sup> September, 2023 (collectively referred to as "MCA Circulars") and SEBI Circular dated 12<sup>th</sup> May, 2020, 15<sup>th</sup> January, 2021, 13<sup>th</sup> May, 2022, 5<sup>th</sup> January, 2023 and 7<sup>th</sup> October, 2023.
3. The compliance with the provisions of the Companies Act, 2013 and the Rules made thereunder relating to voting through electronic means (by remote e-voting) and e-voting during the Annual General Meeting on the resolutions proposed in the Notice of the 32<sup>nd</sup> Annual General Meeting of the Company is the responsibility of the management. My responsibility as a Scrutinizer is to ensure that the voting process both through remote e-



voting and e-voting during the meeting are conducted in a fair and transparent manner and render a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman on the resolutions, based on the reports generated from the electronic voting system provided by Central Depository Services (India) Limited (CDSL).

4. The Company had arranged the services of CDSL from 27<sup>th</sup> September, 2024 (from 9.00 A.M.) to 29<sup>th</sup> September, 2024 (upto 5.00 P.M.). The voting rights were reckoned as on 23<sup>rd</sup> September, 2024 being the Cut-off date for the purpose of deciding the entitlements of members at the remote-voting.
5. During the 32<sup>nd</sup> AGM of the Company held on 30<sup>th</sup> September, 2024, it was informed that the facility of E-voting is available during the meeting for the members who have not cast their vote previously through remote e-voting and are attending the Meeting through video conferencing.
6. The results of remote e-voting and e-voting during the AGM were unblocked by me on 30<sup>th</sup> September, 2024 in the presence of two witnesses who are not in the employment of the Company.

The consolidated results of voting are as under:

**ORDINARY BUSINESS:**

**(1) As an Ordinary Resolution-Item no. 1**

To consider, approve and adopt the standalone audited financial statements of the Company for the financial year ended March 31, 2024 and the reports of the Board of Directors and Auditors thereon.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	169	34912254	148	34877663	21	34591	-	-
% to total valid votes				99.90%		0.1%		

**(2) As an Ordinary Resolution-Item no. 2**

To appoint a Director in place of Rana Ranjit Singh (DIN: 00076770), who is liable to retire by rotation and being eligible offers himself for reappointment as a Director.



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	166	18076127	142	18041135	24	34992	-	-
% to total valid votes				99.81%		0.19%		

**SPECIAL BUSINESS:**

**(3) As an Ordinary Resolution-Item no. 3**

To consider and approve the Payment of remuneration to Cost Auditors.

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	169	34912254	147	34908813	22	3441	-	-
% to total valid votes				99.99%		0.01%		

**(4) As a Special Resolution-Item no. 4**

To consider and approve the change in designation and increase in remuneration of Rana Veer Pratap Singh (DIN : 00076808).

Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/Votes	No. of Members	No. of shares/Votes
Detail of voting	165	18076124	135	18028222	30	47902	-	-
% to total valid votes				99.73%		0.27%		

**(5) As an Ordinary Resolution-Item no. 5**

To approve change in designation/ re-designation of Mr. Basant Kumar Bajaj (DIN: 07291050) from Non-Executive Independent Director to Non-Executive Non-Independent Director.



Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	169	34912254	143	34901350	26	10904	-	-
% to total valid votes				99.97%		0.03%		

**(6) As a Special Resolution-Item no. 6**

To appoint Mr. Harneet Singh Oberoi (DIN: 10690443) as an Independent Director.

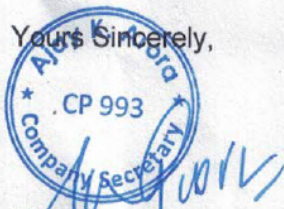
Particulars	Consolidated Details of Valid Votes		Votes Cast in Favour		Votes Cast Against		Invalid Votes	
	Total No. of Members	Total No. of shares/ votes held	No. of Members	No. of shares/ Votes	No. of Members	No. of shares/V otes	No. of Members	No. of shares/Vo tes
Detail of voting	169	34912254	146	34908113	23	4141	-	-
% to total valid votes				99.99%		0.01%		

7. Based on the votes cast in favour / against on the aforesaid resolutions by remote e-voting and e-voting during the AGM, all 6 (Six) resolutions were passed with requisite majority.

8. I hereby confirm that the electronic data, registers and all other relevant records related to remote e-voting and e-voting during the AGM is under my safe custody and will be handed over to the Company Secretary for preserving safely after the Chairman consider, approves and signs the minutes of the AGM.

Thanking you,

Yours Sincerely,



**Ajay K Arora**  
**Company Secretary in Practice**  
**CP No. 993**  
**FCS No. 2191**  
**Date: 01.10.2024**  
**Place: Chandigarh**

**UDIN: F002191F001404537**  
**Peer Review Cert No.:2120/2022**

**Countersigned for and on behalf of Rana Sugars Limited**

**Rana Ranjit Singh**  
**(DIN: 00076770)**  
**Chairman of the Company**  
**Date: 1st October, 2024**  
**Place: Chandigarh**