



February 11, 2025

To

BSE Limited 1st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400001 Scrip Code: 544057	National Stock Exchange of India Ltd Exchange Plaza, 5th Floor, Plot No. C/1, G block, Bandra-Kurla Complex, Bandra (E), Mumbai 400051. Symbol: HAPPYFORGE
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Sub: Intimation of signing of MoU for the supply of heavy forged and precision-machined industrial components (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s)/ Madam(s),

In terms of Regulation 30 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with corresponding circulars and notifications issued thereunder it is hereby informed that the Company has obtained an order to supply precision-engineered, machined components for power generation applications as tabulated below:

	Particulars	Details
a)	Name of the entity awarding the order(s)/contract(s)	A large global manufacturer and supplier of industrial equipment and construction machinery
b)	Significant terms and conditions of order(s) / contract(s) awarded in brief	MoU establishes key agreed-upon terms and principles, that will form the basis for the definitive binding long-term supply contract to be executed at the time of commencement of supplies of approved components.
c)	Whether order(s) / contract(s) have been awarded by a domestic/international entity	International entity
d)	Nature of order(s) / contract(s);	Order for supply of heavy forged and precision-machined components weighing upto 1,000 Kgs for use in industrial and mining applications
e)	Whether domestic or international	International
f)	Time period by which the order(s) /contract (s) is to be executed	Testing and sampling is scheduled in 2027 and supplies are expected to commence in 2028 under the binding long-term supply contract

Regd Office :



+91 161 251 0421

+91 161 251 0422



info@happyforgingsltd.com

www.happyforgingsltd.com



BXXIX-2254/1, Kanganwal Road,

P. O. Jugiana, Ludhiana, Punjab,
CIN L28910PB1979PLC004008

India – 141120



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g)	Broad consideration or size of the order(s)/Contract(s)	Annual committed volumes of INR 95 Cr. with a peak annual revenue potential of INR 160 Crs.
h)	Whether the promoter / promoter group / group companies have any interest in the entity that awarded the order(s) / contract(s)? If yes, nature of interest and details thereof	No
i)	Whether the order(s) / contract(s) would fall within related party transactions? If yes, whether the same is done at "arm's length"	No

The date and time of occurrence of the event is 10th Feb 2025 at 5.13 PM IST.

Thanking you,

FOR HAPPY FORGINGS LIMITED

BINDU GARG
COMPANY SECRETARY &
COMPLIANCE OFFICER
M.NO.- F6997
Address: B-XXIX-2254/1, Kanganwal Road
P O Jugiana, Ludhiana (Pb)- 141120

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