

# Shri Jagdamba Polymers Limited

Regd. Office : "HARMONY", 4th Floor, 15/A, Shree Vidhyanagar Co-Op. Hsg. Soc. Ltd., Opp. NABARD,  
Nr. Usmanpura Garden, Usmanpura, Ahmedabad - 380014 (INDIA)  
Tele. No. +91-79-26565792 . E-mail ID - admin@jagdambapolymers.com & gst@jagdambapolymers.com  
CIN - L17239GJ1985PLC007829 & GST No.- 24AACCS1262K1ZH



Date: February 14, 2025

To,  
**BSE Limited**  
Corporate Relationships Department  
1st Floor, New Trading Ring,  
Rotunda Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001

**BSE Code: 512453**

Dear Sir/ Madam,

**Sub: Outcome of Board Meeting**

**Ref: Regulation 30 and 33 of the SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the company at their meeting held today i.e., Friday, February 14, 2025, have considered, approved and taken on record Standalone and Consolidated Unaudited Financial Results for the third quarter and nine months ended on December 31, 2024, along with Auditor's Limited Review Report.

The meeting of the Board of Directors of the company commenced at 04:00 P.M. and concluded at 06:00 P.M.

Please take the same on record.

Yours Faithfully,  
**FOR SHRI JAGDAMBA POLYMERS LIMITED**

**Dharmistha Kabra**  
**Company Secretary**  
**(ACS 73289)**

**SHRI JAGDAMBA POLYMERS LIMITED**

**HARMONY, 4TH FLOOR, 15/A, SHREE VIDHYANAGAR CO-OP. HOUSING SOC. LTD.,  
OPP. NABARD, NR. USMANPURA GARDEN, USMANPURA, AHMEDABAD – 380 014.**

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829

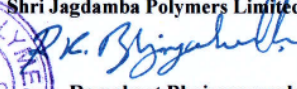


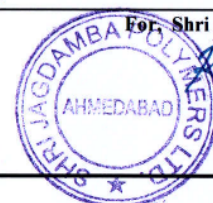
**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2024**  
(₹ In Lakhs)

Sr. No	Particulars	Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
		31/12/2024	31/12/2023	30/09/2024	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations ( Net)	11190.18	6881.09	12451.10	35743.77	24352.97	34609.14
2	Traded Goods	283.52	179.58	100.92	454.03	841.71	1584.90
3	Other Income	105.62	122.75	237.38	503.83	349.23	506.71
<b>4</b>	<b>Total Revenue (1 + 2 + 3)</b>	<b>11579.32</b>	<b>7183.42</b>	<b>12789.40</b>	<b>36701.63</b>	<b>25543.91</b>	<b>36700.75</b>
<b>5</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	6420.01	3569.51	7128.29	20682.33	13580.06	18486.97
	(b) Purchase of Stock in Trade	278.51	173.61	99.63	445.06	804.79	1527.47
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(568.49)	(216.66)	362.27	(584.62)	(308.83)	116.70
	(d) Employee benefits expense	1134.99	845.96	942.66	3015.46	2460.21	3426.03
	(e) Finance Cost	(48.88)	(28.43)	308.99	445.87	145.93	859.73
	(f) Depreciation and amortisation expense	220.37	197.89	200.40	624.22	592.05	779.74
	(g) Other Expenses	2514.08	1481.25	2411.93	7875.58	4737.56	7070.59
	<b>Total Expenses</b>	<b>9950.59</b>	<b>6023.13</b>	<b>11454.17</b>	<b>32503.90</b>	<b>22011.77</b>	<b>32267.23</b>
<b>6</b>	<b>Profit before Exceptional Items and ExtraOrdinary Items &amp; Tax ( 4-5)</b>	<b>1628.73</b>	<b>1160.30</b>	<b>1335.23</b>	<b>4197.73</b>	<b>3532.15</b>	<b>4433.52</b>
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
<b>8</b>	<b>Profit Before Tax ( 6-7)</b>	<b>1628.73</b>	<b>1160.30</b>	<b>1335.23</b>	<b>4197.73</b>	<b>3532.15</b>	<b>4433.52</b>
	Current Tax	379.14	326.45	347.26	1046.96	970.95	1200.53
	Deferred Tax	(116.93)	-	106.43	(50.46)	117.41	5.65
<b>9</b>	<b>Total Tax Expenses</b>	<b>262.21</b>	<b>326.45</b>	<b>453.69</b>	<b>996.50</b>	<b>1088.36</b>	<b>1206.18</b>
<b>10</b>	<b>Profit for the period from Continuing Operations ( 8-9)</b>	<b>1366.52</b>	<b>833.85</b>	<b>881.54</b>	<b>3201.23</b>	<b>2443.79</b>	<b>3227.34</b>
<b>11</b>	<b>Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
<b>13</b>	<b>Profit from Discontinuing Operations After Tax ( 11-12)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
14	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
<b>15</b>	<b>Profit for the period ( 10-13)</b>	<b>1366.52</b>	<b>833.85</b>	<b>881.54</b>	<b>3201.23</b>	<b>2443.79</b>	<b>3227.34</b>
16	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00	0.00
<b>17</b>	<b>Total Comprehensive Income Net of Taxes ( 15+16)</b>	<b>1366.52</b>	<b>833.85</b>	<b>881.54</b>	<b>3201.23</b>	<b>2443.79</b>	<b>3227.34</b>
<b>18</b>	<b>Details of Equity Share Capital</b>						
	Paid Up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity						24417.53
	Face Value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
<b>19</b>	<b>Earning Per Share ( EPS)</b>						
	a) Basic	15.60	9.52	10.07	36.55	27.90	36.85
	b) Diluted	15.60	9.52	10.07	36.55	27.90	36.85

**Notes:**

1	The above unaudited financial statement for quarter ended December, 2024 has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th February ,2025.The Statutory Auditors of the Company have carried out a "Limited Review" of the same.
2	This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013, and other recognised accounting practices and policies to the extent applicable.
3	IND AS 108 Relating to Segment wise reporting is not applicable as the Company operates in only one Primary Segement i.e. Manufacturing of Technical Textiles.
4	The income from partnership firm is not considered in the quarter/nine months ended and it will considered at the end of year on finalization of books of accounts of partnership firm
5	The figures for the quarter ended 31st December, 2024 and 31st December, 2023 are the balancing figures between the Un-audited figures for the Nine Months ended 31st December, 2024 and 31st December, 2023 and published un-audited figures for the quarter ended 30th September, 2024 and 30th September, 2023 respectively.
6	Figures of previous year / quarter/ nine month ended were regrouped / rearranged wherever necessary.

For Shri Jagdamba Polymers Limited  
  
**Ramakant Bhojnagarwala**  
 Managing Director  
 DIN : 00012733



Place : Ahmedabad  
 Date : 14th February 2025



**Independent Auditor's Review Report on Interim Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.**

To,  
The Board of Directors,  
SHRI JAGDAMBA POLYMERS LIMITED,

1. We have reviewed the accompanying statement of Standalone unaudited financial results of **SHRI JAGDAMBA POLYMERS LIMITED**, for the quarter ended 31<sup>st</sup> December, 2024, ("the statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended. This Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on this Statement based on our review.

**2. Management's Responsibility for the statement:**

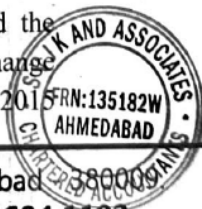
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

**3. Auditor's Responsibility:**

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquire Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**4. Conclusion:**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.



including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, S V J K and Associates**  
**Chartered Accountants**  
**FRN: 135182W**

*Reeturaj*

**Reeturaj Verma**  
**Partner**  
**M. No.: 193591**



**Place: Ahmedabad**  
**Date: 14<sup>th</sup> February, 2025**  
**UDIN: 25193591BMJGHG6696**



**SHRI JAGDAMBA POLYMERS LIMITED**
**HARMONY, 4TH FLOOR, 15/A, SHREE VIDHYANAGAR CO-OP. HOUSING SOC. LTD.,  
OPP. NABARD, NR. USMANPURA GARDEN, USMANPURA, AHMEDABAD – 380 014.**

Email: admin@jagdambapolymers.com, website: www.shrijagdamba.com, Tel: 079-26565792.

CIN: L17239GJ1985PLC007829


**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED ON DECEMBER 31, 2024**

(₹ In Lakhs)

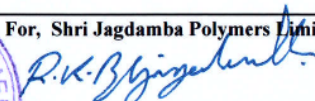
Sr. No	Particulars	Three Months	Three Months	Three Months	Nine Months	Nine Months	Accounting
		Ended on	Ended on	Ended on	Ended on	Ended on	Year Ended on
		31/12/2024	31/12/2023	30/09/2024	31/12/2024	31/12/2023	31/03/2024
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations ( Net)	11190.18	6881.09	12451.10	35743.77	24352.97	34609.14
2	Traded Goods	283.52	179.58	100.92	454.03	841.71	1584.90
3	Other Income	105.62	122.75	237.38	503.83	349.23	506.71
4	<b>Total Revenue (1 + 2 + 3)</b>	<b>11579.32</b>	<b>7183.42</b>	<b>12789.40</b>	<b>36701.63</b>	<b>25543.91</b>	<b>36700.75</b>
		0.00	0.00	0.00	0.00	0.00	0.00
5	<b>Expenses</b>	0	0.00	0.00	0.00	0.00	0.00
	(a) Cost of Material Consumed	6420.01	3569.51	7128.29	20682.33	13580.06	18486.97
	(b) Purchase of Stock in Trade	278.51	173.61	99.63	445.06	804.79	1527.47
	(c) Changes in Inventories of finished goods, work in progress and stock in trade	(568.49)	(216.66)	362.27	(584.62)	(308.83)	116.70
	(d) Employee benefits expense	1134.99	845.96	942.66	3015.46	2460.21	3426.03
	(e) Finance Cost	(48.88)	(28.43)	308.99	445.87	145.93	859.73
	(f) Depreciation and amortisation expense	220.37	197.89	200.40	624.22	592.05	779.74
	(g) Other Expenses	2514.08	1481.25	2411.93	7875.58	4737.56	7070.59
	<b>Total Expenses</b>	<b>9950.59</b>	<b>6023.13</b>	<b>11454.17</b>	<b>32503.90</b>	<b>22011.77</b>	<b>32267.23</b>
		0.00	0.00	0.00	0.00	0.00	0.00
6	<b>Profit before Exceptional Items and ExtraOrdinary Items &amp; Tax ( 4-5)</b>	<b>1628.73</b>	<b>1160.30</b>	<b>1335.23</b>	<b>4197.73</b>	<b>3532.15</b>	<b>4433.52</b>
7	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
8	<b>Profit Before Tax ( 6-7)</b>	<b>1628.73</b>	<b>1160.30</b>	<b>1335.23</b>	<b>4197.73</b>	<b>3532.15</b>	<b>4433.52</b>
	Current Tax	379.14	326.45	347.26	1046.96	970.95	1200.53
	Deferred Tax	(116.93)	-	106.43	(50.46)	117.41	5.65
9	<b>Total Tax Expenses</b>	<b>262.21</b>	<b>326.45</b>	<b>453.69</b>	<b>996.50</b>	<b>1088.36</b>	<b>1206.18</b>
10	<b>Profit for the period from Continuing Operations ( 8-9)</b>	<b>1366.52</b>	<b>833.85</b>	<b>881.54</b>	<b>3201.23</b>	<b>2443.79</b>	<b>3227.34</b>
11	<b>Tax</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
12	Tax Expenses of Discontinuing Operations	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Profit from Discontinuing Operations AfterTax ( 11-12)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
14	Share of Profit of associates and joint venture accounted for using equity method	0.00	0.00	0.00	0.00	0.00	0.00
15	<b>Profit for the period ( 10-13)</b>	<b>1366.52</b>	<b>833.85</b>	<b>881.54</b>	<b>3201.23</b>	<b>2443.79</b>	<b>3227.34</b>
16	Other Comprehensive Income Net of Taxes	0.00	0.00	0.00	0.00	0.00	-
17	<b>Total Comprehensive Income Net of Taxes ( 15+16)</b>	<b>1366.52</b>	<b>833.85</b>	<b>881.54</b>	<b>3201.23</b>	<b>2443.79</b>	<b>3227.34</b>
18	<b>Details of Equity Share Capital</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	Paid Up equity share capital	87.58	87.58	87.58	87.58	87.58	87.58
	Other Equity	0.00	0.00	0.00	0.00	0.00	24417.53
	Face Value of equity share capital	1.00	1.00	1.00	1.00	1.00	1.00
19	<b>Earning Per Share ( EPS)</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
	a) Basic	15.60	9.52	10.07	36.55	27.90	36.85
	b) Diluted	15.60	9.52	10.07	36.55	27.90	36.85

**Notes:**

- The above unaudited consolidated financial results of Shri Jagdamba Polymers Limited and its subsidiary have been prepared in accordance with the Indian Accounting Standard ("Ind AS") 110 on " Consolidated Financial statement "and include the results of company's subsidiary "GLOBAL POLYWEAVE PRIVATE LIMITED" which is incorporated on August 20, 2024.
- The group's unaudited consolidated financial results for the quarter and nine months ended December 31, 2024, have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended (the "Listing Regulations")
- The above unaudited consolidated financial results of the Group for the quarter and nine months ended December 31, 2024, have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on February 14, 2025. The statutory auditors have carried out Limited Review of above unaudited consolidated financial results of the Group.
- The Group engaged in Manufacturing of Technical Textiles and the management reviews the performance of the Group as a single operating segment in accordance with Indian Accounting Standard ("Ind AS") 108 "Operating Segments" notified pursuant to the Companies (Indian Accounting Standard) Rules 2015. Accordingly, no separate segment information has been furnished herewith.

 Place : Ahmedabad  
Date : 14th February 2025


For, Shri Jagdamba Polymers Limited

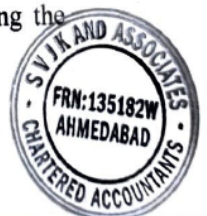
  
**Ramakant Bhojnagarwala**  
 Managing Director  
 DIN : 00012733



**Independent Auditor's Review Report on Interim Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.**

To  
**The Board of Directors of  
SHRI JAGDAMBA POLYMERS LIMITED**

1. We have reviewed the accompanying Statement of Consolidated unaudited Financial Results of **SHRI JAGDAMBA POLYMERS LIMITED ("the Parent")** and its subsidiaries [the Parent and its subsidiaries together referred to as 'the Group'] for the quarter and nine months ended 31<sup>st</sup> December, 2024 (the 'Statement') attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) (the 'Listing Regulations') including relevant circulars issued by SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulations 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
  1. Shri Jagdamba Polymers Limited (Parent)
  2. Global Polyweave Private Limited (Subsidiary)
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.





6. The consolidated financial results includes unaudited interim financial results and other unaudited financial information of one (1) subsidiary company, whose interim financial information reflect [the figures reported below are before giving effect to consolidation adjustments] total income of Nil and Nil for the quarter and nine months ended December 31, 2024 respectively, total net Profit/(Loss) after tax of Nil and Nil for the quarter and nine months ended December 31, 2024 respectively, total comprehensive income of Nil and Nil for the quarter and nine months ended December 31, 2024 respectively, as considered in the Statement.

The unaudited interim financial results and other unaudited financial information of the subsidiary have not been reviewed by any other auditor and have been approved and furnished to us by the Management and our conclusion on the statement, in so far as it relates to the affairs of the subsidiary, is based solely on such unaudited interim financial results and other unaudited financial information. According to the information and explanation given to us by the Management, these interim financial results are not material to the group.

Our conclusion on the Statement is not modified in respect of our reliance on the interim financial information as certified by the management.

**For, S V J K and Associates**  
**Chartered Accountants**  
**Firm Reg. No. 135182W**

*Reeturaj*

**Reeturaj Verma**  
**Partner**  
**M.No. 193591**



**Place: Ahmedabad**  
**Date: February 14, 2025**  
**UDIN: 25193591BMJGHH8361**