

January 17, 2025

BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001 <u>Scrip Code</u>: **500355** National Stock Exchange of India Limited Exchange Plaza Bandra-Kurla Complex Bandra (E) Mumbai – 400 051 <u>Symbol</u>: **RALLIS**

Dear Sir/Madam,

Sub: <u>Press Release - Unaudited Financial Results of the Company for the third quarter and</u> <u>nine months ended December 31, 2024</u>

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, enclosed herewith is a copy of the Press Release with regard to the Unaudited Financial Results of the Company for the third quarter and nine months ended December 31, 2024.

A copy of the press release is also uploaded on the Company's website <u>www.rallis.com</u>.

You are requested to take the same on record.

Thanking you,

Yours faithfully, For Rallis India Limited

Srikant Nair Company Secretary & Compliance Officer

Encl: As above





Rallis/PR/06/2425/Corp

Rallis India records Q3FY25 revenue of ₹ 522 Cr with PAT at ₹ 11 Cr

Mumbai, **17 Jan 2025:** Rallis India Limited (A TATA Enterprise) a leading player in the Indian agri inputs industry announced its financial results for the third quarter and nine months ended 31 December 2024

Key Highlights: Q3 FY25

Announcing the results, Dr Gyanendra Shukla, Managing Director & CEO, Rallis India Limited, said,

"Domestic business registered volume growth in the backdrop of intense market competition. I am pleased with the growth in Biologicals & Specialty solutions business, which has grown by 13%. Seeds business revenue was ₹ 30 Cr as against ₹ 32 Cr in Q3 PY. Exports business continues to face headwinds with business registering a de-growth of 38% resulting in overall revenue de-growth of 13% and drop in profitability.

Our efforts will continue to be focused on improving market share in the domestic business underpinned by the growing segments of Seeds, Herbicides and Biologicals & Specialty solutions. We have planned new differentiated product launches to serve the varying needs of farmers. In Seeds business, our teams are working for the upcoming Kharif season. We are also in the final stages of commercializing a new active ingredient "Metalaxyl-M" and are confident of the long-term potential of the product both for domestic and international markets. We will intensify the actions around expansion of our customer base and deepening strategic partnerships.

We have commenced actions to refresh our talent base in key positions. Our efforts to significantly improve engagement with farmers resting on the digital platform have been initiated. Sustainability is an integral part, and we remain committed to a greener future."

Key Developments: Q3 FY25

- New customer partnerships with Global majors and Indian Companies.
- Successful technology transfer and commercial trial of CSM product
- Rallis India was conferred FICCI award under "Green Process" category for promoting sustainability through circular economy and award for "Best Zero Waste Initiative" in CII-SR Industrial Water & Waste Management Competition 2024
- In line with our commitments to Tata Group's flagship "Project Aalingana", our Board has approved the investment in Solar Power which will reduce electricity costs and carbon footprint

About Rallis India:

Rallis India Limited is a subsidiary of Tata Chemicals Limited and a part of over US\$ 165 billion Tata Group. It is one of India's leading agro sciences companies, with more than 75 years of experience in servicing rural markets with the most comprehensive portfolio of products/solutions for Indian farmers. Rallis is known for its deep understanding of Indian agriculture, sustained contact with farmers, quality agrochemicals, branding and marketing expertise along with its strong product portfolio in seeds and crop care which is available through a vast distribution network of 7,000 dealers and over 1,00,000 retailers across India. Rallis has marketing alliances with several multinational agrochemical companies. Rallis is also known for its manufacturing capabilities and ability to develop new processes and formulations, hence is considered as a preferred partner for contract manufacturing by leading global corporations.

Registered Office: 23rd Floor, Vios Tower, New Cuffe Parade, Off Eastern Freeway, Wadala, Mumbai – 400 037 Tel: +91 22 6232 7400 Website: www.rallis.com Corporate Identity No. L36992MH1948PLC014083 A TATA Enterprise



RALLIS INDIA LIMITED

For more information about other products in Rallis India's portfolio, please visit www.rallis.com

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For more information please contact:

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