

PIIL:SEC:NSE/BSE: 43:2024-25  
August 27, 2024



BSE Limited Corporate Relationship Deptt. PJ Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai – 400 001  <b>Code No.523642</b>	National Stock Exchange of India Ltd. Exchange Plaza, Plot No. C/1, G-Block Bandra Kurla Complex, Bandra (East), Mumbai – 400 051  <b>Code No. PIIND</b>
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Dear Sir/ Ma'am,

**Sub: Summary of the proceedings of the 77<sup>th</sup> Annual General Meeting ('e-AGM') of the Company held on August 27, 2024**

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith a summary of the proceedings of the e-AGM of the Company held today i.e., Tuesday, August 27, 2024, through video conference ('VC') / other audio-visual means ('OAVM').

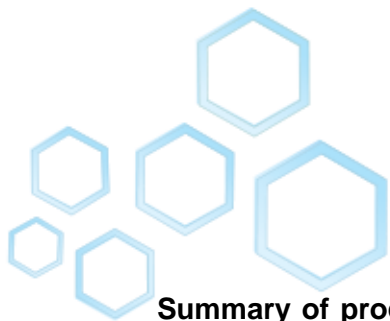
This is for your information and record please.

Thanking You.

Yours faithfully,  
For **PI Industries Limited**

**Sonal Tiwari**  
**Company Secretary**  
**ACS:16638**

Encl: As above.



## Summary of proceedings of the 77<sup>th</sup> e-AGM held on August 27, 2024, pursuant to Regulation 30 read with Schedule III of SEBI Listing Regulations, 2015

The 77<sup>th</sup> AGM of the Company was held on August 27, 2024, through VC / OAVM facility through KFin Technologies Limited ('KFin'). The meeting commenced at 10:30 a.m. (IST) and concluded at 11:36 a.m. (IST).

Members present through VC & OAVM: 97

Mr. Narayan K Seshadri, Chairperson presided over the meeting and welcomed the members. The requisite quorum being present, the Chairperson called the meeting to order. The Chairperson informed the Members that the Company had provided the facility of two -way video conferencing of the proceedings of this e-AGM which could be viewed live by the members by logging on the website of the Registrar, KFin.

He introduced the Directors, Chief Financial Officer, Company Secretary and informed that Statutory Auditor, Secretarial Auditor, Cost Auditor and Scrutinizer, were also present virtually for this meeting.

He also confirmed the presence of Chairperson of Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee.

He informed that all the relevant documents and registers referred in the Notice calling the e-AGM, as required under any law, were made available for inspection by the shareholder's electronically on the website of KFin, throughout the duration of the e-AGM proceedings.

The Chairperson delivered his speech which, *inter alia*, covered the Company's performance for the financial year 2023-24, Pharma foray, Agri business, ESG, Corporate Social Responsibility etc.

With the consent of the members, the Notice of the meeting was taken as read. The members were informed that the Statutory Auditor's Report and Secretarial Audit Report do not have any qualifications, hence same were taken as read.

The Chairperson explained each business item contained in e-AGM Notice and informed the members that item No. 1 to 6 of the notice have been voted by the members through remote e-voting from **August 23, 2024, to August 26, 2024**. The members present at the meeting, who have not participated in remote e-voting, were allowed to cast their votes using e-voting platform of KFin.

It was informed that Mr. Ashish Kumar Friends, Practicing Company Secretary, has been appointed by the Board of Directors of the Company as the Scrutinizer for scrutinizing the remote e-voting and e-voting process during the e-AGM in a fair and transparent manner.

The members who had registered themselves as speaker shareholders were invited to express their views and queries raised by them were suitably replied by Mr. Narayan K. Seshadri, Chairperson.



E-voting exercise was undertaken during the e-AGM enabling members to vote on the following resolutions who had not participated in remote e-voting:

S. No.	Agenda Items	Type of Resolution
<b>ORDINARY BUSINESS</b>		
1.	To consider and adopt the standalone and consolidated financial statements of the Company for the financial year ended March 31, 2024, together with the reports of Board of Directors and Auditors thereon.	Ordinary Resolution
2.	To confirm the payment of Interim Dividend of Rs. 6/- per equity share of face value of Re. 1/- each and to declare Final Dividend on equity shares for the financial year ended March 31, 2024	Ordinary Resolution
3.	To appoint a Director in place of Mr. Narayan K Seshadri (DIN: 00053563), who retires by rotation and being eligible, offers his candidature for re-appointment.	Ordinary Resolution
<b>SPECIAL BUSINESS</b>		
4.	Ratification of remuneration payable to Cost Auditor for the financial year 2024-25	Ordinary Resolution
5.	Payment of commission to Non-Executive Directors of the Company for a period of next 5 years commencing from financial year 2024-25 within limits specified under Section 197 of the Companies Act, 2013	Ordinary Resolution
6.	Payment of remuneration by way of commission to Mr. Narayan K Seshadri (DIN: 00053563), Non-Executive Non-Independent Chairperson	Special Resolution

The Chairperson informed the members that e-voting was kept open throughout the e-AGM and 30 minutes after the conclusion of the meeting. The meeting ended with vote of thanks to the Chair.

All the aforesaid business items contained in the e-AGM notice have been passed with the requisite and overwhelming majority.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **PI Industries Limited**

**Sonal Tiwari**  
**Company Secretary**  
**ACS: 16638**