

A MORE REWARDING RELATIONSHIP

# NARENDRA INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

Ref. No.: NIDL/BSE/2019-20/16

Dated: 21<sup>st</sup> September, 2019

To,  
Corporate Services Department,  
BSE Limited, P J Towers,  
1st Floor, Dalal Street,  
Fort, Mumbai- 400001

Respected Sir/ Madam,

**Sub: Outcome of Board Meeting, Regulation 30 (6) of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015**  
**Ref: BSE Scrip Code: NIDL 540204**

With reference to the above mentioned subject, please note that the Board of Directors in their just conducted Board Meeting has inter-alia transacted the following business:

1. Considered and approved the Consolidated Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019
2. Considered and approved the Limited Review Report on Consolidated Un-Audited Financial Results for the Quarter ended 30<sup>th</sup> June, 2019

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015, we would like to inform that the meeting of the Board of Directors of the Company commenced at 04.00 P.M. and concluded 05.35 P.M.

This is to inform that, the company has only submitted Standalone Un-Audited Financial Results along with Limited Review Report for the quarter ended 30<sup>th</sup> June, 2019 on 12<sup>th</sup> August, 2019. At the same time, regret to inform that the company has not submitted Consolidated Quarterly Un-Audited Financial Results due to unaware of the provisions of SEBI (LODR) Regulations, 2018 Amendments. Therefore the company hereby humbly requested at your good office to consider this submission of Consolidated Un-Audited Financial Results along with Limited Review Report on Consolidated Un-Audited Financial Results for the quarter ended 30<sup>th</sup> June, 2019 as compliance as per Regulation 33(3)(b) of SEBI (LODR) Regulations, 2015.

Further hereby company assure that will take more care of compliance in future and the company hereby inform that aforesaid delay was unintentional.



Extract of aforesaid consolidated Financial Results will be published in the newspapers **Financial Express (English Daily)** and **Mumbai Lakshadweep (Marathi Daily)** within 48 hours of the conclusion of meeting.

You are requested to take the above information on record.

Thanking you,  
Yours Sincerely,

For Narendra Investments (Delhi) Limited

  
Chintan Doshi  
Company Secretary



Encl: A/a

A MORE REWARDING RELATIONSHIP

# NARENDRA INVESTMENTS (DELHI) LTD.

CIN: L65993MH1977PLC258134

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2019

(Amount in Rupees)

Sr. No.	Particulars	Quarter ended		Year ended	
		30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1	Revenue from operations	2,30,96,516	1,35,89,955	1,17,90,458	4,24,56,096
	Other income	3,28,054	2,94,007	1,28,897	5,85,072
	<b>Total revenue</b>	<b>2,34,24,570</b>	<b>1,38,83,961</b>	<b>1,19,19,355</b>	<b>4,30,41,168</b>
2	<b>Expenses</b>				
	Cost of materials consumed	1,42,73,224	63,65,500	83,62,149	2,42,00,280
	Changes in inventories of work-in-progress and finished goods	4,39,791	31,07,321	3,52,735	65,20,854
	Employee benefits expense	65,73,456	37,76,433	14,73,391	77,86,536
	Finance costs	6,66,411	15,23,907	4,11,556	17,38,648
	Depreciation and amortisation expense	4,88,282	4,27,937	4,27,937	17,11,748
	Other expenses	60,11,601	49,70,904	26,64,111	1,10,61,221
	<b>Total expenses</b>	<b>2,84,52,765</b>	<b>2,01,72,003</b>	<b>1,36,91,880</b>	<b>5,30,19,287</b>
3	<b>Profit/(Loss) from ordinary activities before tax</b>	<b>(50,28,195)</b>	<b>(62,88,041)</b>	<b>(17,72,526)</b>	<b>(99,78,119)</b>
4	<b>Tax expense:</b>				
	(1) Current tax	64,930	1,68,942	842	2,53,098
	(2) Earlier year's Tax	(996)	-	-	-
	(3) MAT Credit Availed	-	-	(842)	1,639
	(4) Deferred tax	(13,51,180)	(17,66,185)	(4,53,761)	(23,89,626)
5	<b>Profit/(Loss) from ordinary activities after tax</b>	<b>(37,40,948)</b>	<b>(46,90,798)</b>	<b>(13,18,764)</b>	<b>(78,43,230)</b>
6	<b>Other Comprehensive Income (OCI)</b>				
	Item that will not be reclassified to profit or loss				
	Gain/(Loss) on recognised on fair valuation of Financial Assets	(2,87,500)	-	(15,32,375)	(26,04,175)
	Income tax relating to these items	75,573	-	3,94,587	6,70,576
7	<b>Total Other Comprehensive Income (OCI)</b>	<b>(2,11,927)</b>	<b>-</b>	<b>(11,37,788)</b>	<b>(19,33,600)</b>
8	<b>Profit/(Loss) for the Period</b>	<b>(39,52,875)</b>	<b>(46,90,798)</b>	<b>(24,56,552)</b>	<b>(97,76,830)</b>
9	<b>Profit is attributable to :</b>				
	- Owners of Narendra Investments (Delhi) Limited	(18,91,074)	(23,15,617)	(9,61,404)	(44,45,378)
	- Minority interests	(18,49,874)	(23,75,181)	(3,57,360)	(33,97,853)
		<b>(37,40,948)</b>	<b>(46,90,798)</b>	<b>(13,18,764)</b>	<b>(78,43,231)</b>
10	<b>Other comprehensive income is attributable to :</b>				
	- Owners of Narendra Investments (Delhi) Limited	(2,11,927)	-	(11,37,788)	(19,33,600)
	- Minority interests				
		<b>(2,11,927)</b>	<b>-</b>	<b>(11,37,788)</b>	<b>(19,33,600)</b>
11	<b>Total comprehensive income is attributable to :</b>				
	- Owners of Narendra Investments (Delhi) Limited	(21,03,001)	(23,15,617)	(20,99,192)	(63,78,977)
	- Minority interests	(18,49,874)	(23,75,181)	(3,57,360)	(33,97,853)
		<b>(39,52,875)</b>	<b>(46,90,798)</b>	<b>(24,56,552)</b>	<b>(97,76,830)</b>
	Paid up Equity Share Capital (Face Value of Rs. 10 each)	3,82,00,000	3,82,00,000	3,82,00,000	3,82,00,000
12	<b>Earning Per Share (EPS) (Not annualised)</b>				
	(1) Basic	(0.50)	(0.61)	(0.25)	(1.16)
	(2) Diluted	(0.50)	(0.61)	(0.25)	(1.16)

**Notes:**

- The above Consolidated Financial Results which are published in accordance with the regulation 33 of the Securities and Exchange Board Of India (Listing obligations & Disclosure Requirements) Regulations, 2015 have been reviewed and recommended by Audit Committee and has been approved by the Board of Directors at its Meeting held on Saturday 21st September, 2019.
- Figures for the corresponding quarter ended i.e. 31st March 2019 in the previous year as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year.
- The Company has single business segment therefore in the context of Ind As 108, disclosure of segment information is not applicable.
- Previous quarter figures have been regrouped/reclassified wherever necessary, to make them comparable.

For Narendra Investments (Delhi) Limited

*L.K. Kabra*

Laxmikant Kabra

Director

DIN: 00061346

Place: Thane

Dated: 21st September, 2019



1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Narendra Investments (Delhi) Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as 'the Group'), and its share of the net profit after tax for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, and based on the consideration of the review reports of other auditors referred to in paragraph 6 below nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial results of both subsidiary companies, included in the consolidated unaudited financial results, whose interim financial results reflect total revenues of Rs.223.31Lakhs, total net Loss of Rs.52.20 Lakhs for the quarter ended June 30, 2019, as considered in the consolidated unaudited financial results. These interim financial results have been reviewed by other auditor, whose reports have been furnished to us by the management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of this subsidiary, is based solely on the report of the other auditor and procedures performed by us as stated in paragraph 3 above. Our conclusion on the Statement is not modified in respect of the above matter.

For Shah & Kathariya  
Chartered Accountants  
F.R.N. No. : 115171W

*P. M. Kathariya*



P. M. Kathariya  
(Partner)  
Membership No. 031315  
UDIN: 19031315AAABUP9262

Date: 21<sup>st</sup> September, 2019  
Place: Mumbai