

Date: November 12, 2024

To,
The Manager (Deptt. of Corporate Services)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai-400001.

To,
The Secretary,
Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata-700001

Scrip Code: 530475

ISIN: INE015C01016

SUBJECT: INVESTOR AND EARNINGS PRESENTATION

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, and in continuation to our letter dated November 06, 2024, please find enclosed Investor & Earnings Presentation of the Tinna Rubber and Infrastructure Limited ("the Company"), on the financial and operational performance of the Company for the second quarter and half year ended on September 30, 2024 (Q2H1FY25).

The aforesaid presentation are also available on Company's website at www.tinna.in

You are requested to take the same on your records

Thanking you

For **TINNA RUBBER AND INFRASTRUCTURE LIMITED**

Sanjay Kumar Rawat
Company Secretary
ACS: 23729

Enclosure: a/a

TINNA RUBBER AND INFRASTRUCTURE LIMITED



INVESTOR & EARNINGS PRESENTATION

Q2/H1-FY25

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Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance or achievements of the Company or industry results to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements, including future changes or developments in the Company's business, its competitive environment and political, economic, legal and social conditions. Further, past performance is not necessarily indicative of future results. Given these risks, uncertainties and other factors, viewers of this presentation are cautioned not to place undue reliance on these forward-looking statements. The Company disclaims any obligation to update these forward-looking statements to reflect future events or developments.

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TABLE OF CONTENTS

01	Performance Highlights Q2/H1FY25	04 - 11
02	Company Overview	12 - 18
03	Segment Wise Sales and Growth Drivers	19 - 25
04	Strategic Action Plan	26 - 29
05	Update on Projects	30 - 36
06	Financial Performance	37 - 44
07	ESG	45 - 49
08	TP Buildtech Pvt. Ltd - Update	50 - 52

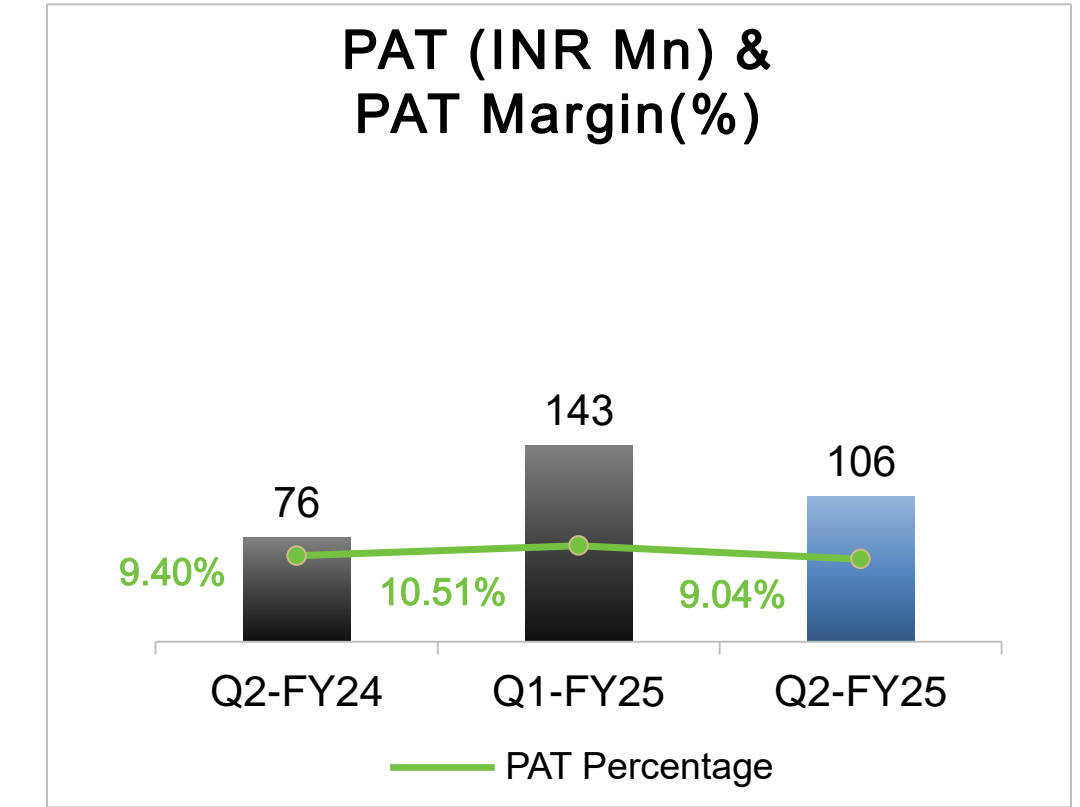
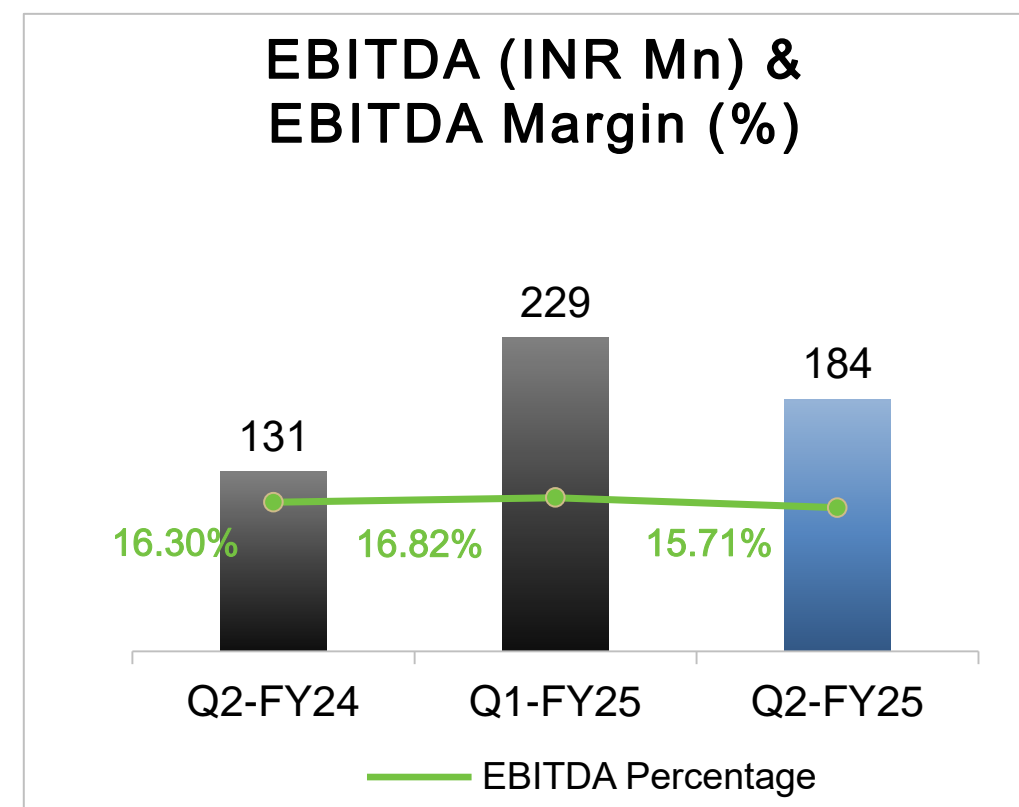
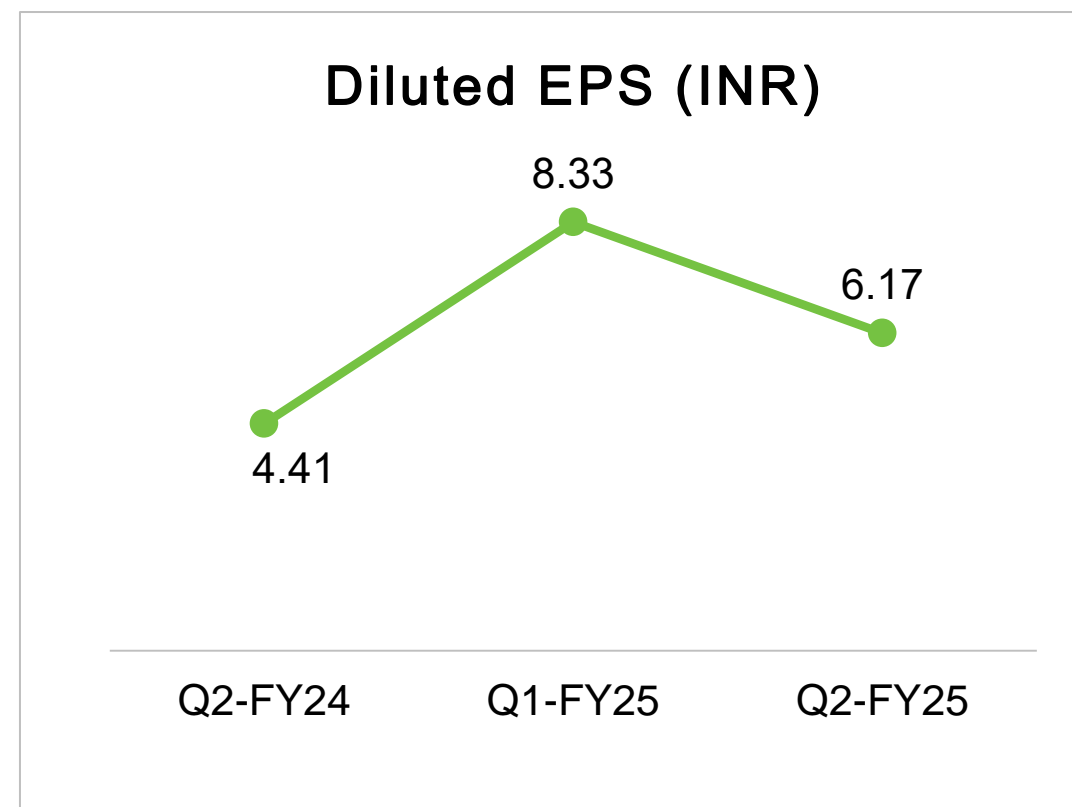
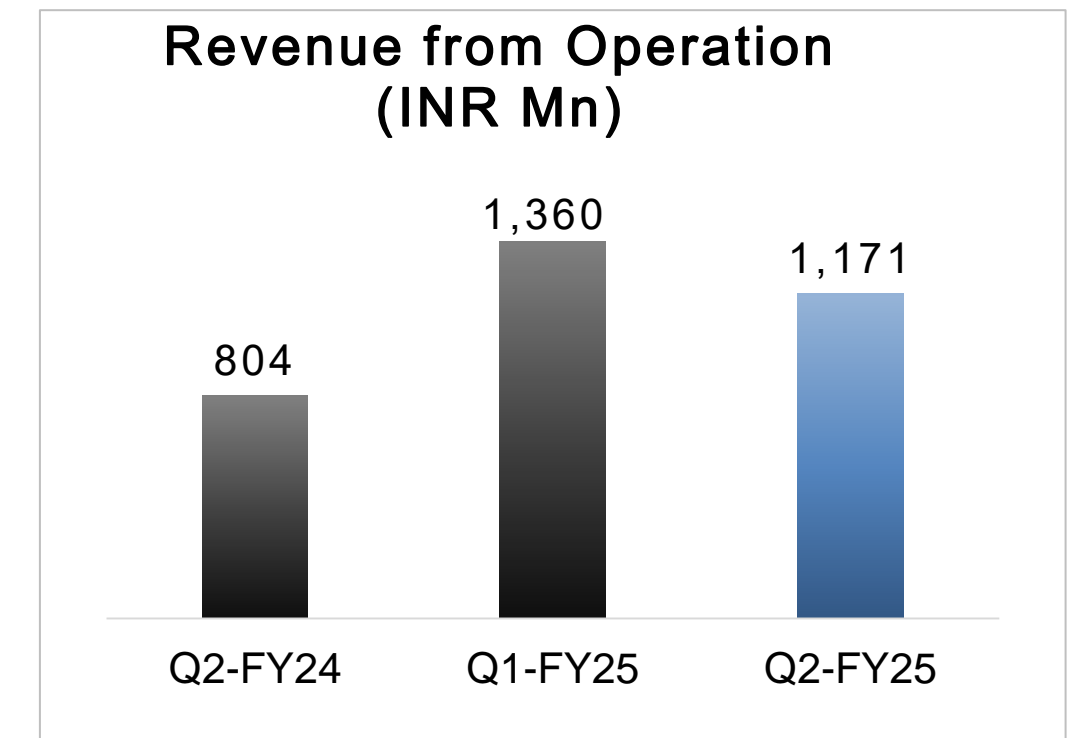
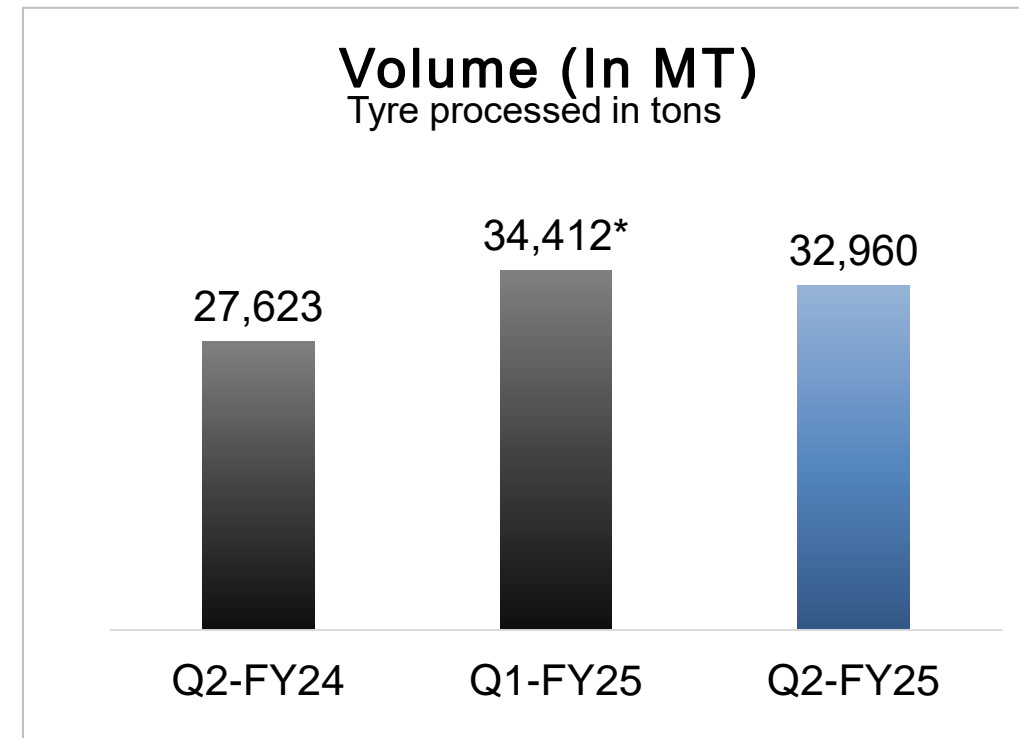
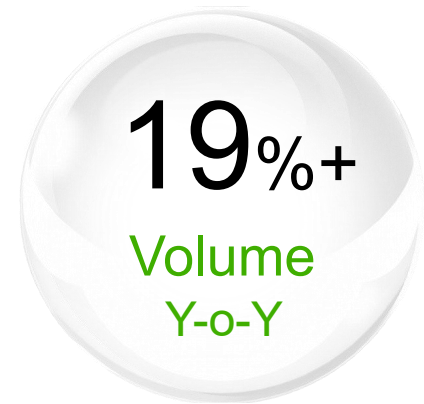


PERFORMANCE HIGHLIGHTS

Q2/H1-FY25

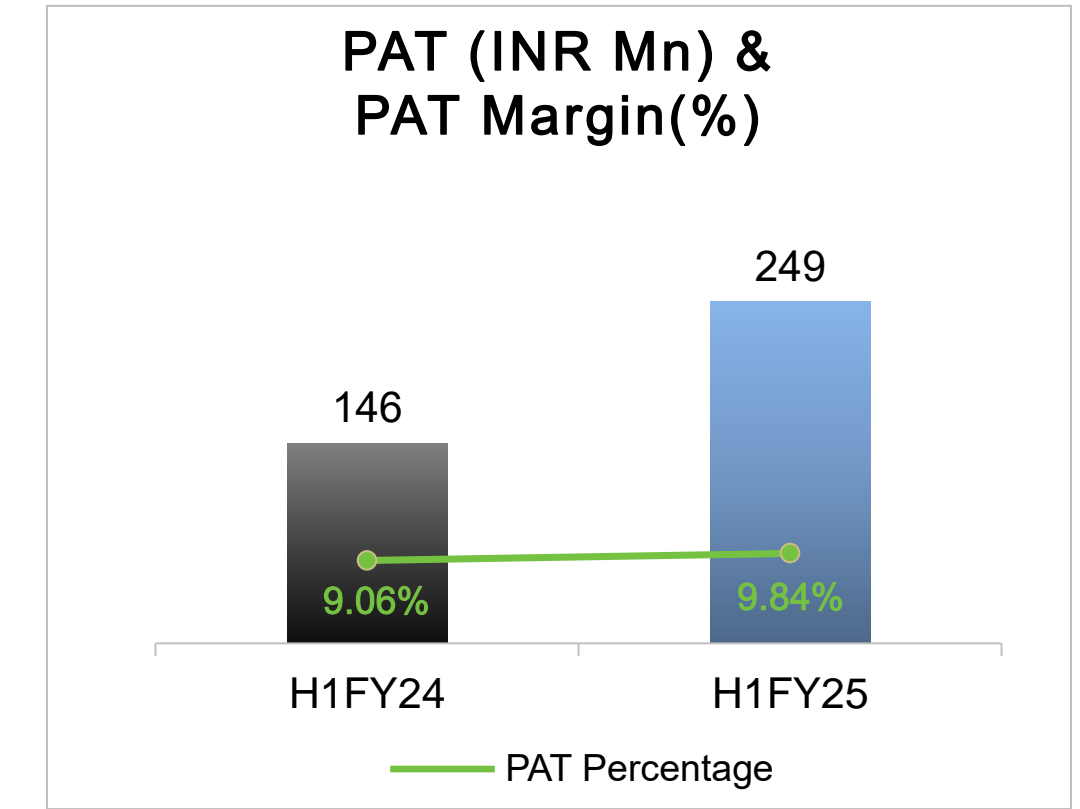
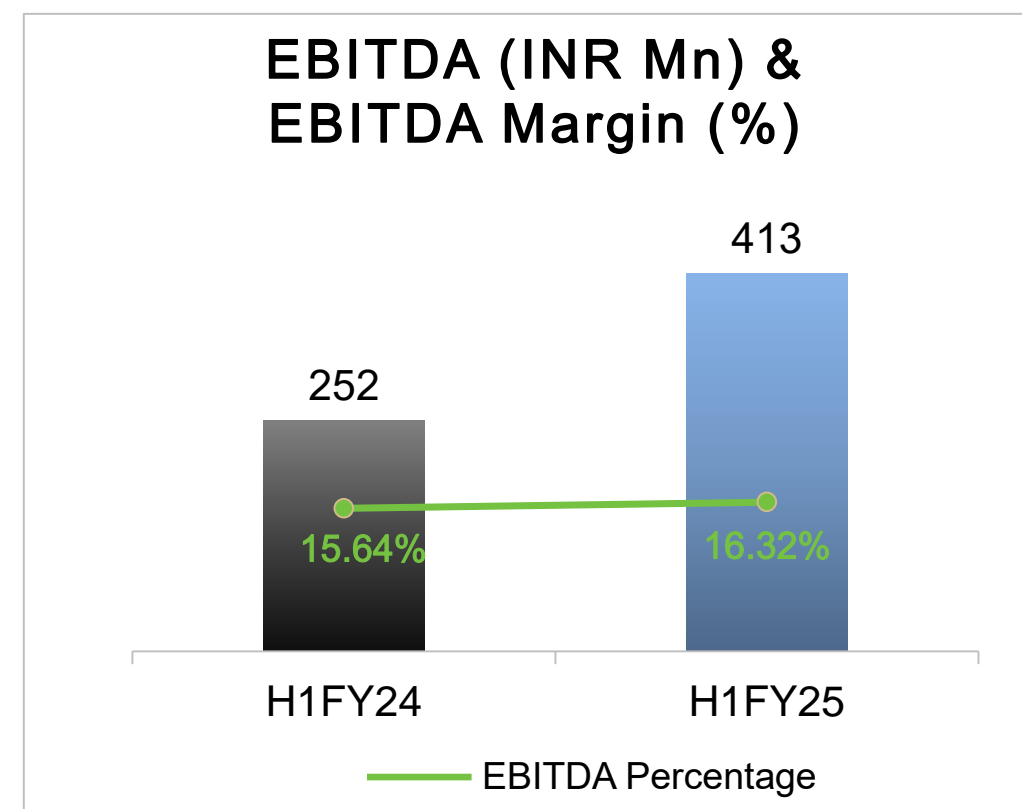
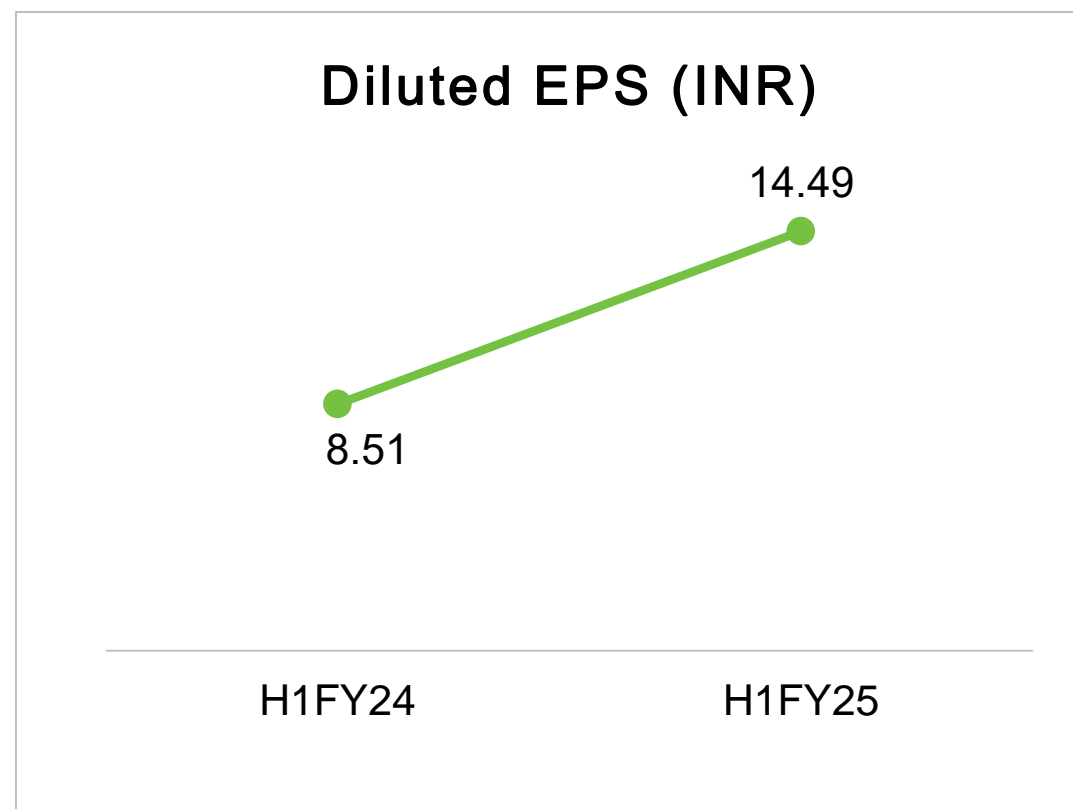
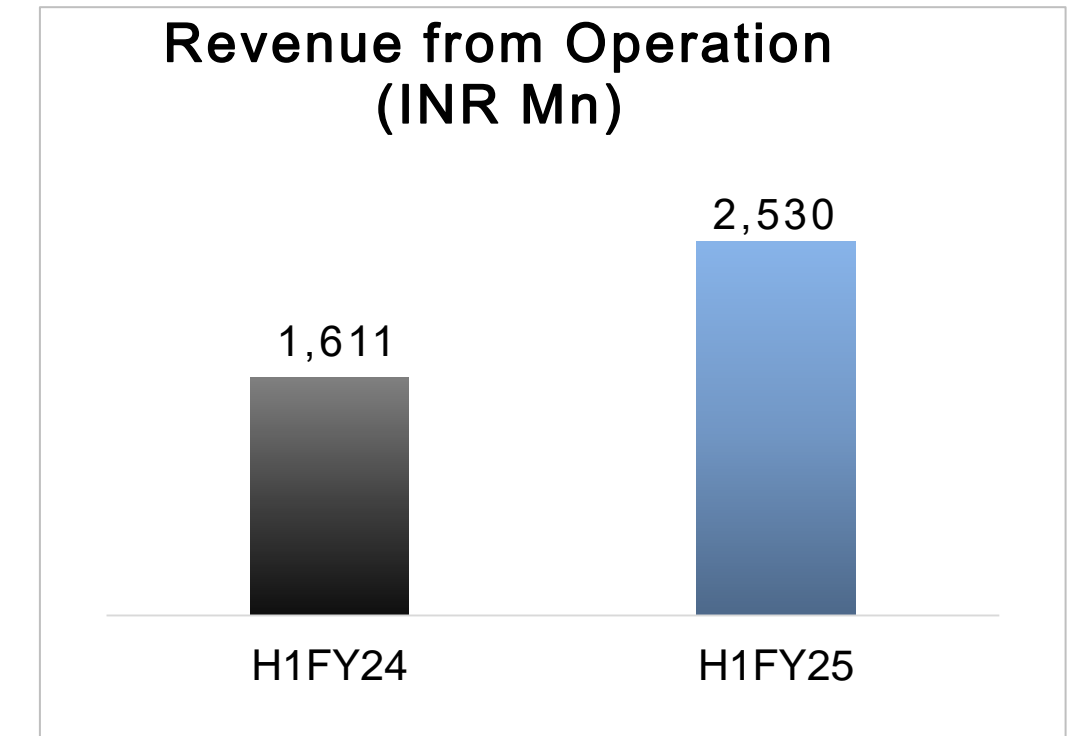
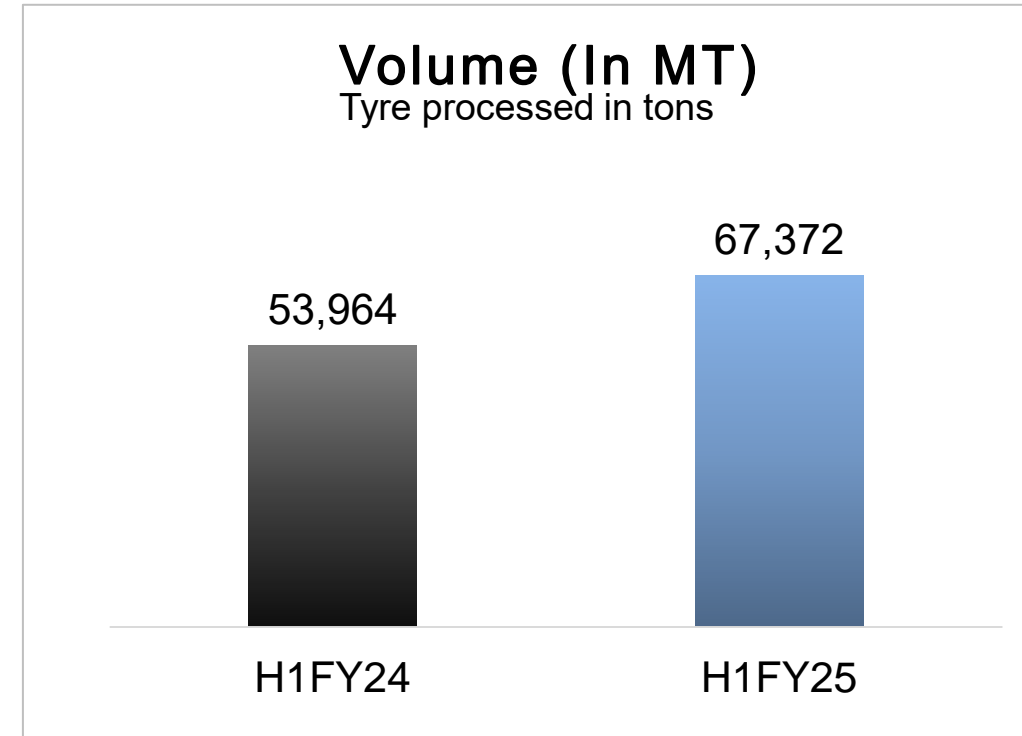
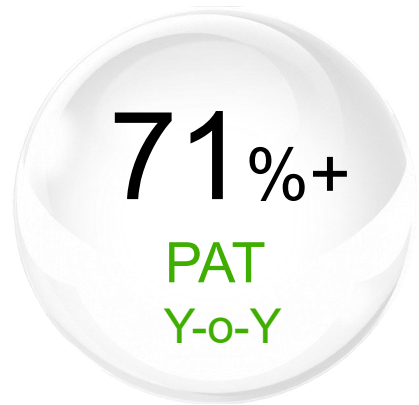
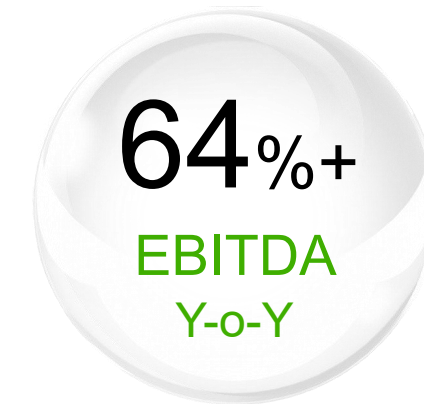


Q2FY25 QUARTERLY HIGHLIGHTS – Standalone



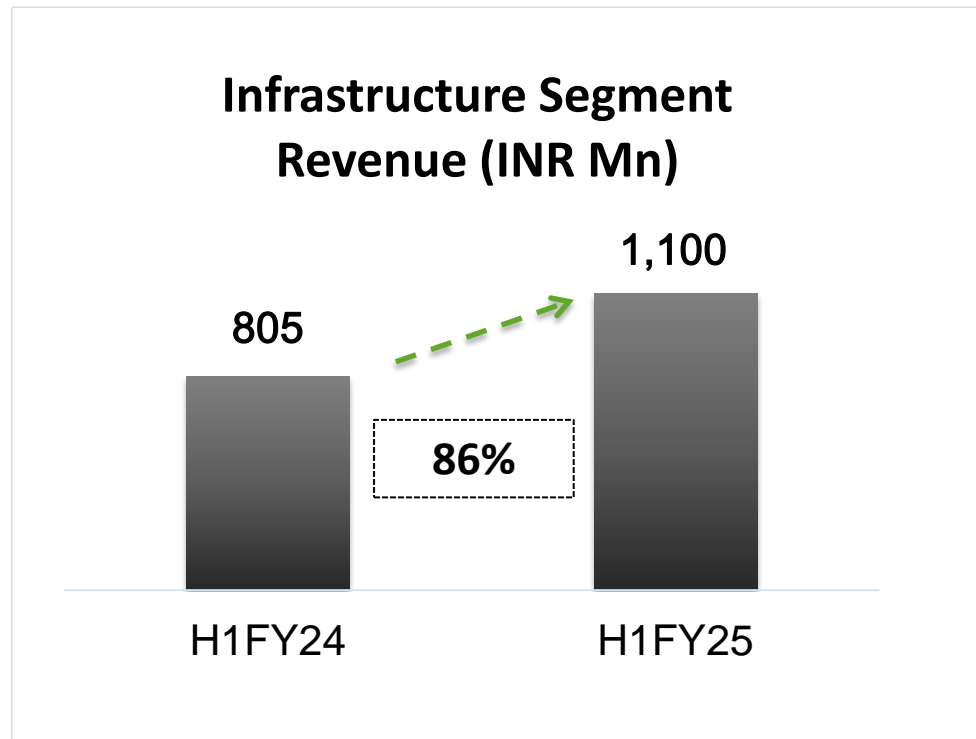
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H1FY25 HALF-YEARLY HIGHLIGHTS – Standalone



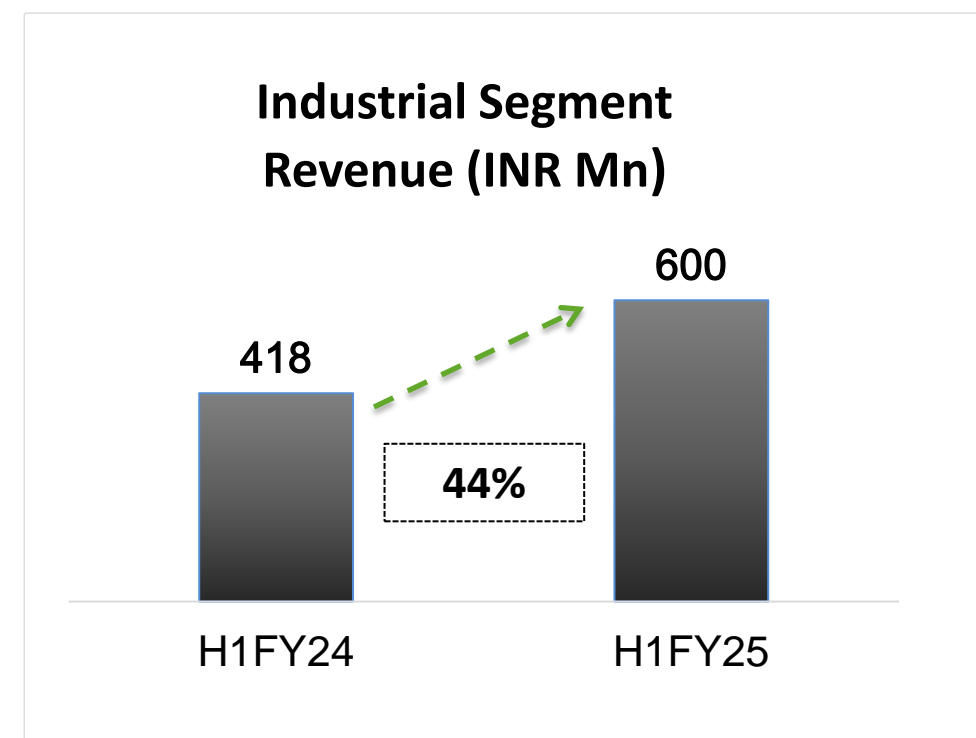
HALF-YEARLY KEY SEGMENT PERFORMANCE – Infrastructure & Industrial

INFRASTRUCTURE SEGMENT



- H1FY25 experienced significant Volume Growth of **52%** and Revenue Growth of **86%** over H1FY24
- **60%** volume growth in CRMB processing at Mobile Plants in H1FY25 on YoY basis
- Bitumen Emulsion volume has grown over **100%** in H1FY25 over H1FY24
- Heavy monsoons across the country has affected road construction activity which has impacted QoQ growth.

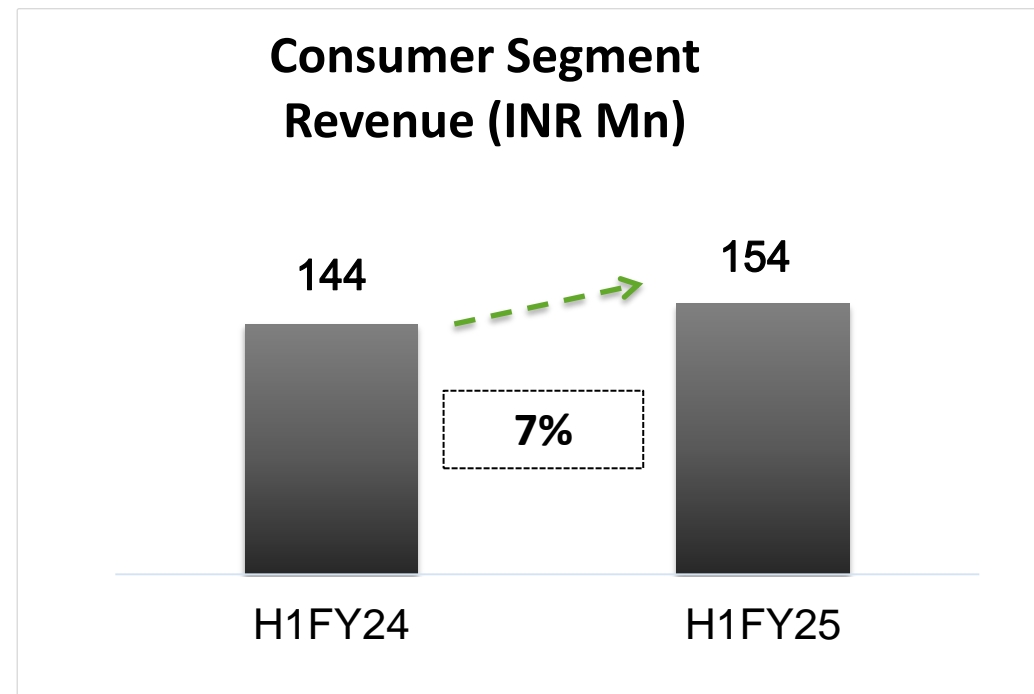
INDUSTRIAL SEGMENT



- TRIL witnessed a significant volume growth of **36%** in H1FY25 over H1FY24
- Exports remained our focus area and has grown by **75%** in volume in H1FY25 on YoY basis
- Sustainability drive across the industry is driving the demand of recycled rubber material.
- Tyre and Rubber Industry has witnessed short supply of Natural Rubber in last couple of months
- Increase in Rubber & Allied raw material prices has dented Tyre and Conveyor belt business.

HALF-YEARLY KEY SEGMENT PERFORMANCE – Consumer & Steel

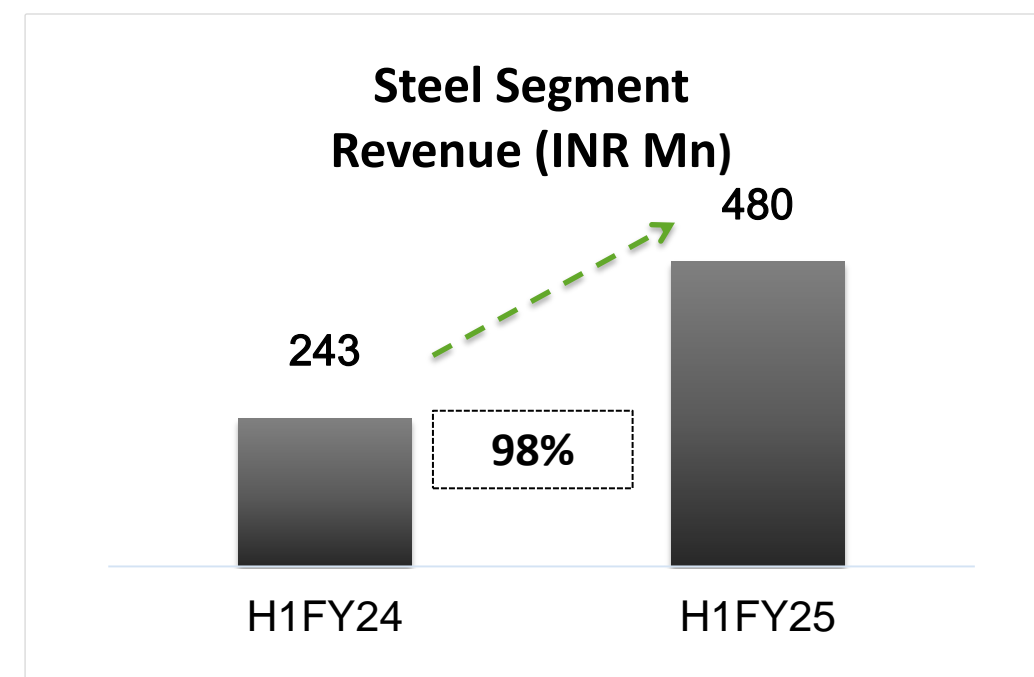
CONSUMER SEGMENT



- Consumer Segment experienced strong volume growth of **85%** in H1FY25 over H1FY24
- Sales to Consumer Segment is stable and will remain our focus area



STEEL SEGMENT



- This segment witnessed a strong volume growth of **92%** in H1FY25 on YoY basis
- Higher volume of Tyre Recycled has resulted in higher recovery of steel
- Volume growth is also due to addition of steel abrasives to the product basket in FY25 which has contributed **1,800 Tons** of volume.



Q2/H1-FY25 KEY OPERATIONAL HIGHLIGHTS

OPERATIONS

- H1FY25 experienced **25%** growth in Tyre Crushing over H1FY24
- Company has **qualified and registered with ECHA** for export of REACH compliant products to European Union
- Company has **qualified for SA 8000 Certification**
- TRIL has **doubled its MRP capacity** from 5,000 MTPA to 10,000 MTPA at Gummidipoondi, Chennai which will take the company to become the largest MRP producer having capacity to produce 20,000 T of MRP annually.
- Solar Plants have been **commissioned** and are in operation in Wada and Varle which will lead to power cost savings from Q3 onwards
- Polymer Composite (PC) Business has started to contribute in Revenue and has added **150 Tons** volume to the total tonnage sold in H1FY25.

EPR

- MOEF has finalized the environmental compensation at the rate **INR 8,500 per unit** and has set a floor price of **INR 2,520 per unit**.
- There is a **net positive impact of INR 8.5 Cr. in Q2FY25 at PBT**

FINANCE AND ADMINISTRATION

- Credit Rating has been **upgraded to Investment Grade BBB-**
- Finance cost has increased on QoQ basis due to increased use of Credit Lines.

Q2/H1-FY25 MANAGEMENT ANALYSIS ON OPERATING MARGIN

- Revenue has grown by **58%** in H1FY25 on YoY basis.
- Cost of material consumed is up which has resulted in drop in Gross Margin on YoY basis. Reasons for increase in cost of raw material are -
 - Increase in raw material prices
 - Impact of Red Sea Disruption reflected in increased logistics cost
 - Increase in outward logistics cost
- We being a research oriented organization, **continue to invest in R&D and market development** for PC business.
- We **continue to invest to strengthen the team and systems** in Varle Plant (Maharashtra) which is yet to operate at its optimum capacity
- Employee benefit expenses are up on YoY basis due to provision for expenses of approx INR 2 Cr. on account of performance bonus and ESOP scheme.



Q2/H1-FY25 AN UPDATE ON CAPEX

- An approx. **INR 48 crores** has been planned towards the CAPEX expenditure in FY 25.
- An approx. **INR 33 crores** have already been spent and work is progressing, in addition, approx INR 4 crores is committed for ongoing work.
- Company is seriously evaluating other avenues of revenue generation and capex will be deployed accordingly in **Q3 and Q4 FY25**.



COMPANY OVERVIEW



ONE OF ASIA'S LARGEST RECYCLER OF “END OF LIFE TYRES (ELT)”

41%

3 Years
Revenue CAGR
(FY21-FY24)

53%

3 Years
EBITDA CAGR
(FY21-FY24)

17%

EBITDA Margin
(FY24)

11%

PAT Margin
(FY24)

28%

ROCE
(FY24)

32%

ROE
(FY24)

0.66x

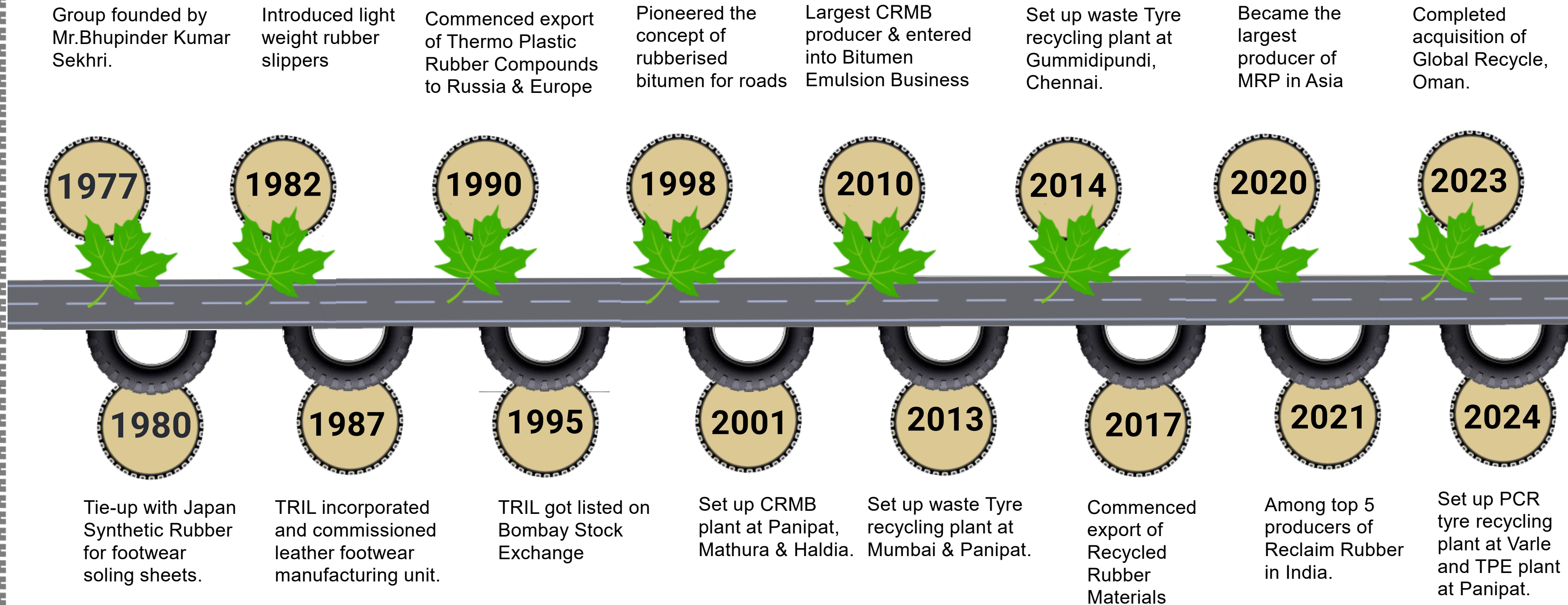
Net Debt to Equity
(FY24)

8.5x

Interest Coverage
(FY24)

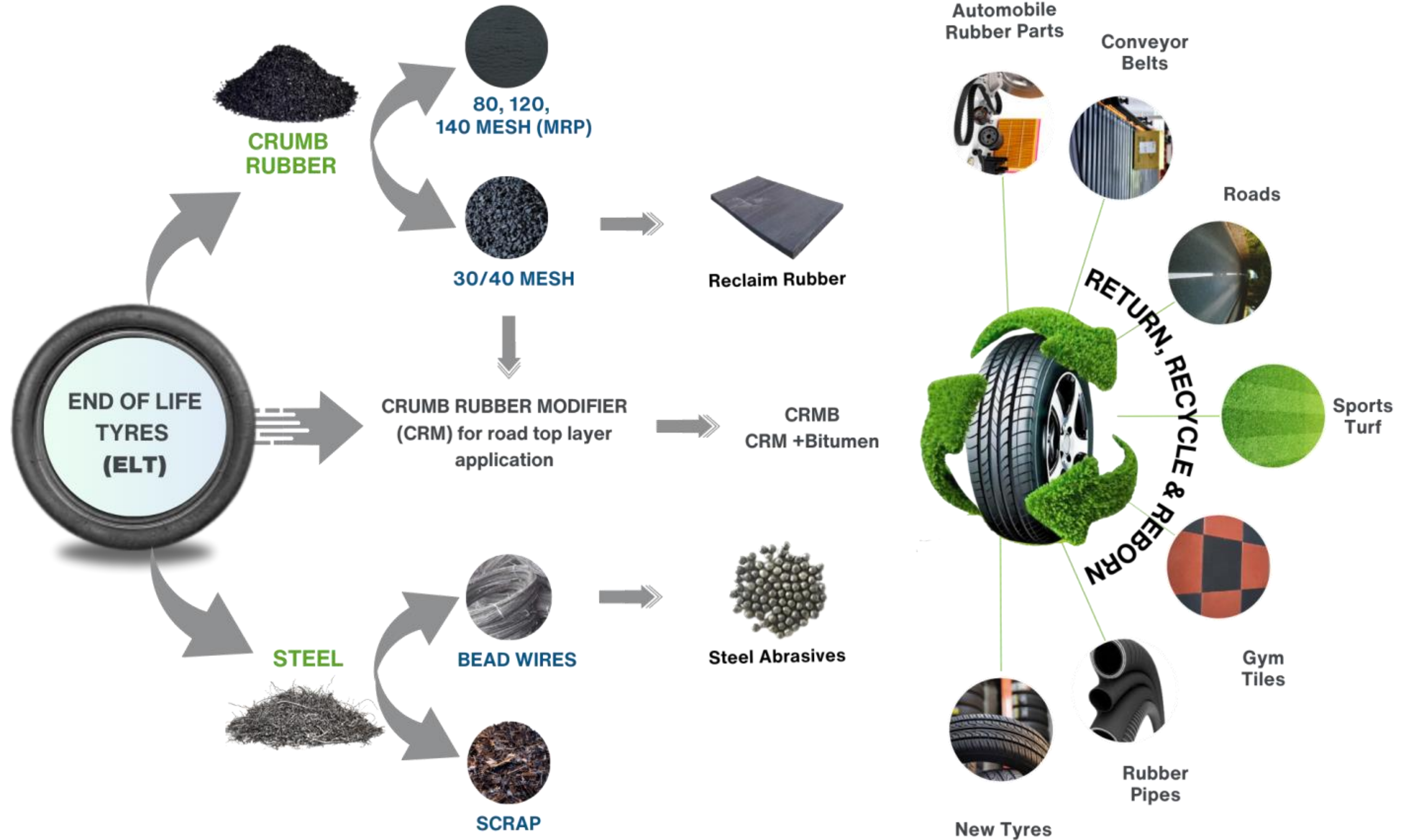
- 🔗 **45+ Years** of Industry Experience; Founded in 1977
- 🔗 **6 Recycling Plants** (India - 5; Oman - 1)
- 🔗 **4 Business Segments** – Infrastructure, Industrial, Steel and Consumer
- 🔗 World's only company to have **most Diversified Applications** out of waste tyre recycling
- 🔗 **Fully Integrated** business model

JOURNEY SO FAR



WASTE TO WEALTH

400% VALUE ADDITION TO WASTE



SEGMENT WISE REVENUE SHARING RATIO FOR FY24

INFRASTRUCTURE

52%



INDUSTRIAL

25%



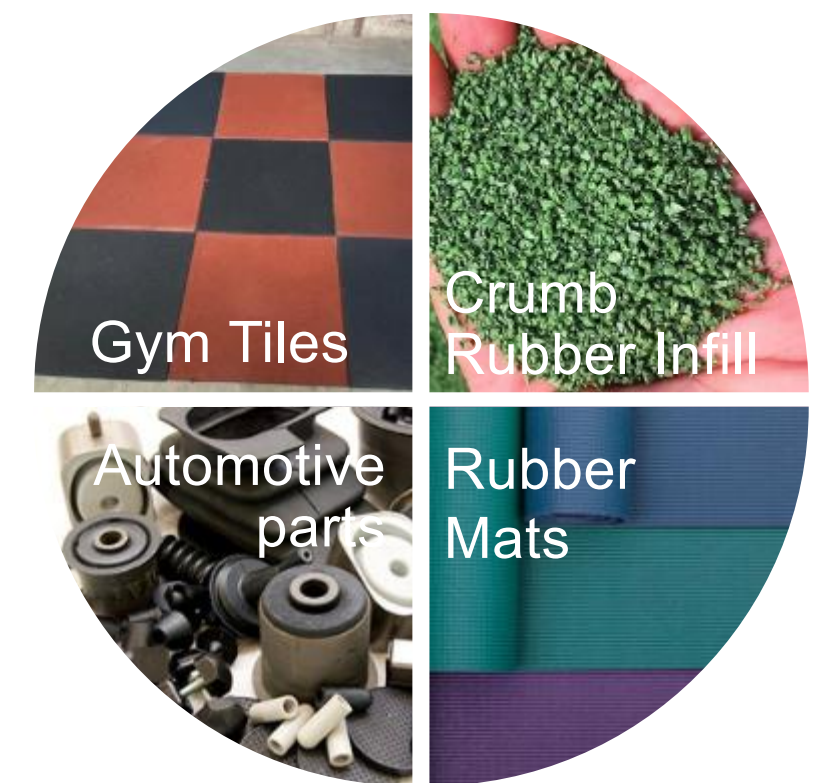
STEEL

13%



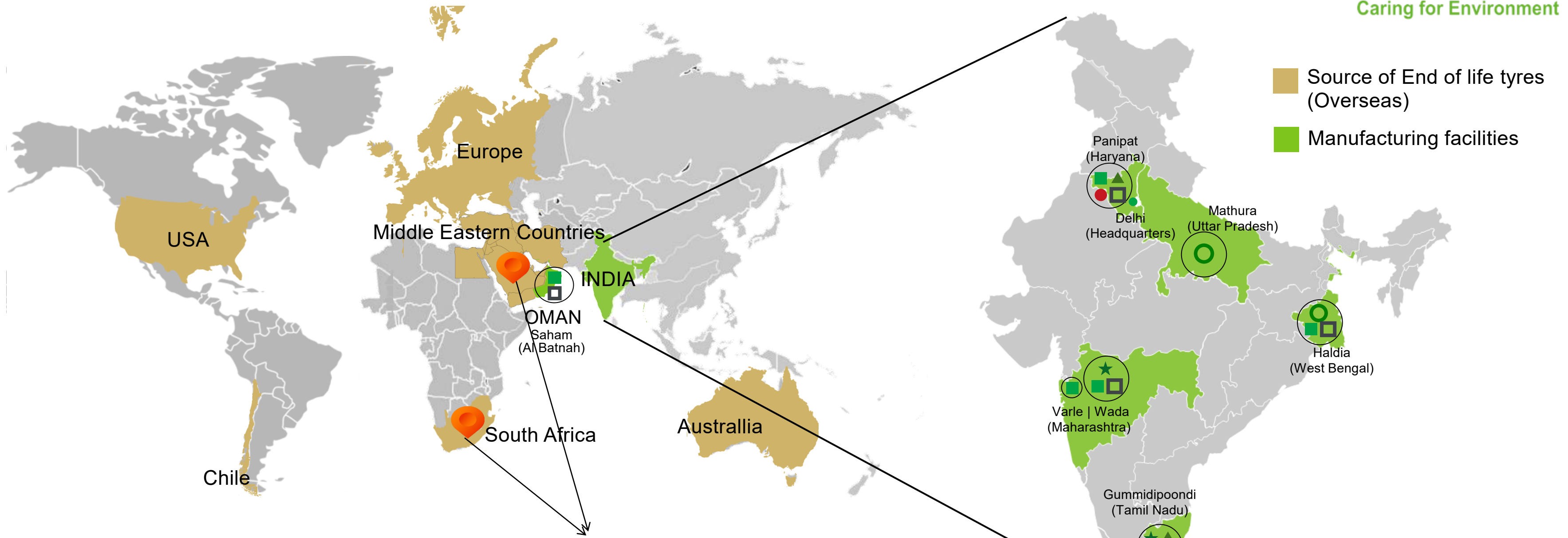
CONSUMER

10%



* Company has reported Revenue from Operations of INR 364 Cr. in FY24.

MANUFACTURING FACILITIES



■ Source of End of life tyres (Overseas)
■ Manufacturing facilities

UPCOMING FACILITIES

- Total 6 recycling plants, 5 in India and 1 in Oman.
- In India, 4 of our plants are located near ports to facilitate import of waste tyres and re-export of finished goods.
- With the diversified geographical presence, we can cater to the demand of our customers across the country and worldwide.
- All plants located near vibrant industrial hubs.

	No of Locations
● Bitumen Emulsion Plant	1
★ Reclaim Rubber Plant	2
▲ Modified Bitumen Plant	2
■ Rubber Crumbing Plant	6
○ Operation Management of CRMB Plant	2
 Cut Wire Shots / Steel Shots	5
📍 Upcoming Facilities	2

BOARD OF DIRECTORS



Mr. Bhupinder Kumar Sekhri
Chairman & Managing
Director



Mr. Gaurav Sekhri
Joint Managing
Director



Mr. Subodh Kumar Sharma
Director & Chief
Operating Officer



Mrs. Bharati Chaturvedi
Independent
Director



Mr. Sanjay Jain
Independent
Director



Mr. Vaibhav Dange
Independent
Director



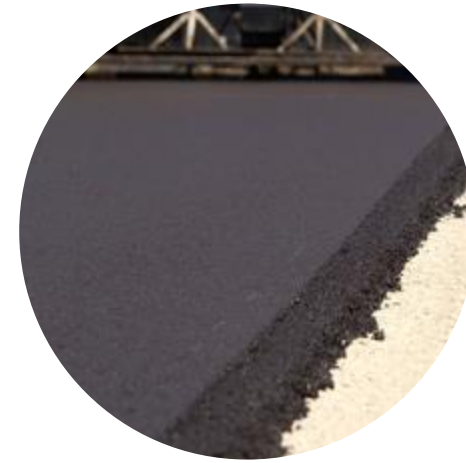
Dr. Krishna Prapoorna Biligiri
Independent
Director

SEGMENT WISE SALES AND GROWTH DRIVERS



INFRASTRUCTURE SEGMENT – PRODUCT & SALES

CRUMB RUBBER/ CRUMB RUBBER MODIFIER



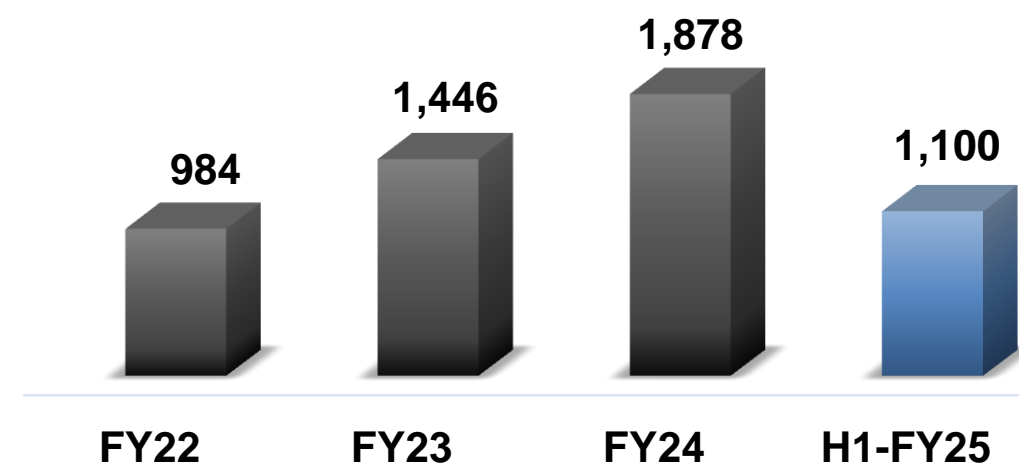
- Blend of waste tire rubber, hydrocarbons, and cross-linkers.
- Mixed with bitumen in specific ratios
- Offers stable binders with enhanced performance.
- Provides a durable and cost-effective solution for new construction and maintenance of wearing courses.

BITUMEN EMULSION



- Manufactures all grades of Cationic Bitumen Emulsions meeting BIS standards.
- State-of-the-art manufacturing plant from ENH / Denmark
- Advanced Testing Facilities
- Quality Assurance

Infrastructure Segment Sales (In INR Mn)



MARKET DOMINANCE

- Tinna holds a significant market share of over 60%.
- Maintains long-term partnerships with petrochemical Companies.
- Working closely India's leading construction companies.

INFRASTRUCTURE SEGMENT TAM/GROWTH DRIVERS

ADDRESSABLE MARKET



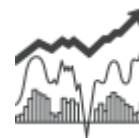
New Road Construction Speed: **39 kms** Per Day



Current Modified Bitumen Market: **1,50,000 to 2,00,00 MT** (2% of total Bitumen Market)



Potential Market for CRMB: **1 million MT**



Total Bitumen Market: **8.8 million MT**

POTENTIAL FOR GROWTH

5X OVER NEXT 2-3 YEARS



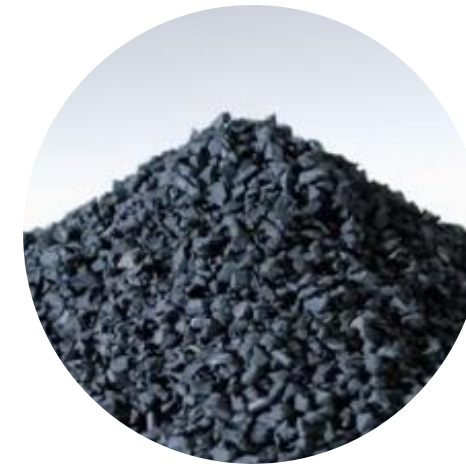
GROWTH DRIVERS

- **Mandatory Modified Bitumen Use:** Government of India (GOI) making modified bitumen mandatory for wearing surfaces.
- Taskforce formed under Ministry of Surface road transport and highways to promote use of modified bitumen made out of waste materials
- Government Outlay: Rs. **60,000 crores (US\$ 7.72 billion)** allocated for the Ministry of Road Transport and Highways.
- The government's vision towards a circular economy and promotion of waste to wealth concept has led **MOEFCC** to issue an advisory for further promotion of waste tyre rubber in road applications.
- Emulsion Demand: Average **10-12 MT** per Km, creating a market of **3-3.6 Lac MT** annually.
- Market Growth: Currently growing at **30%** annually, with a shift from hot mix to cold mix technology.
- Emulsion Manufacturers: Over **150** Emulsion Manufacturers in India, with a few focusing on Cold Mix Emulsion.
- With GOI opting for **cold mix technology for hilly areas**, expands the emulsion market.

INDUSTRIAL SEGMENT – PRODUCT & SALES

MICRONIZED RUBBER POWDER (80-140 MESH)

- ☛ Tinna is one of the world's largest MRP producers.
- ☛ Utilizes a indigenously developed Ambient Grinding Process for production.
- ☛ With matured application in tyre/conveyor belts, MRP exhibits a prime example of Circular Economy.

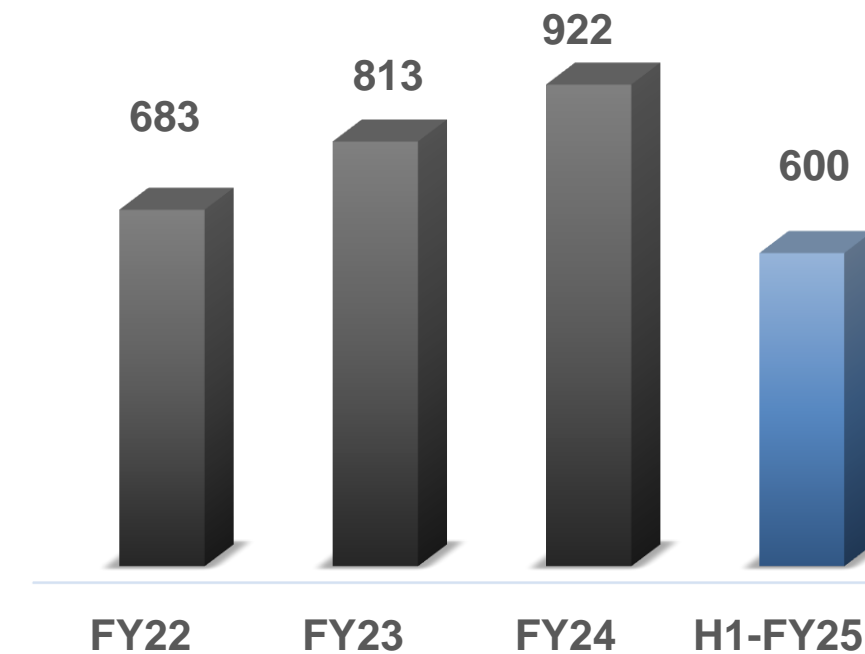


HI-TENSILE ULTRAFINE RECLAIM RUBBER

- ☛ 100% strained and devulcanized rubber.
- ☛ Grainless and free from foreign matter, ensuring smooth extrusion and a good finish.
- ☛ Compliant with REACH, PAH, and RoHS regulations.
- ☛ Free from carcinogenic materials.
- ☛ Suitable substitute for fresh Polymers like NR and SBR



Industrial Segment Sales (In INR Mn)



APPLICATIONS

- ☛ Tyres,
- ☛ Conveyor belts,
- ☛ Rubber molded goods

INDUSTRIAL SEGMENT TAM/GROWTH DRIVERS

INDIAN TYRE INDUSTRY

-  A vital part of Auto Sector, contributes to **3%** of India's manufacturing GDP and **0.5%** of the total GDP directly.
-  In 2020, the Indian tyre market reached **177 million units**. Expected to grow at a CAGR of **3.6%** in the forecast period (2022-2027) to reach **218 million units** by 2026.
-  During April to September 2023, commercial vehicle tyre production grew by **5%** compared to the corresponding period of the previous year, while overall tyre production increased by 4%.
-  In FY24, natural rubber (NR) production in India experienced an increase of **2%**, while consumption during the Apr-Feb period surpassed production growth, rising by **5%**.
-  The Indian Automobile Industry with whom Tyre Industry's fortunes are intertwined, has registered a commendable growth, with sales surging by **12.5%** during FY24.

CONVEYOR BELT INDUSTRY

-  Global conveyor belt market projected to grow at a CAGR of **6.0%** during 2022-2027.
-  Asia-Pacific anticipated as the **fastest-growing region** for conveyor belts due to rapidly emerging economies like India and China.
-  Multinational companies from developed nations have established production bases in India and China due to **cost advantages** in labor, raw materials, and equipment.

Opportunities for Recycled Rubber Materials in the Tyre Sector

Area	Potential Usage (in % age to virgin rubber)	Potential Savings in process costs
Passenger Car Radial	5%	2%
Solid Tyres	10-15%	4-6%
Retread Rubber (Hot)	20-30%	4-6%
Inner Tubes	20-40%	5-7%
Flaps	20-40%	8-10%

We have initiated active research and development in material sciences to explore innovative applications for our products beyond tyres and conveyor belts.



CONSUMER SEGMENT – PRODUCT & SALES

COATED RUBBER Crumb (CRC)

- Coated Rubber Crumb (CRC) replaces virgin rubber compound.
- Manufactured by treating Crumb Rubber with a proprietary mix of chemicals.
- Ideally suited for low tensile compounds, solid tyres, and agriculture tyres.
- Offers excellent abrasion loss properties and can fully replace virgin polymer.

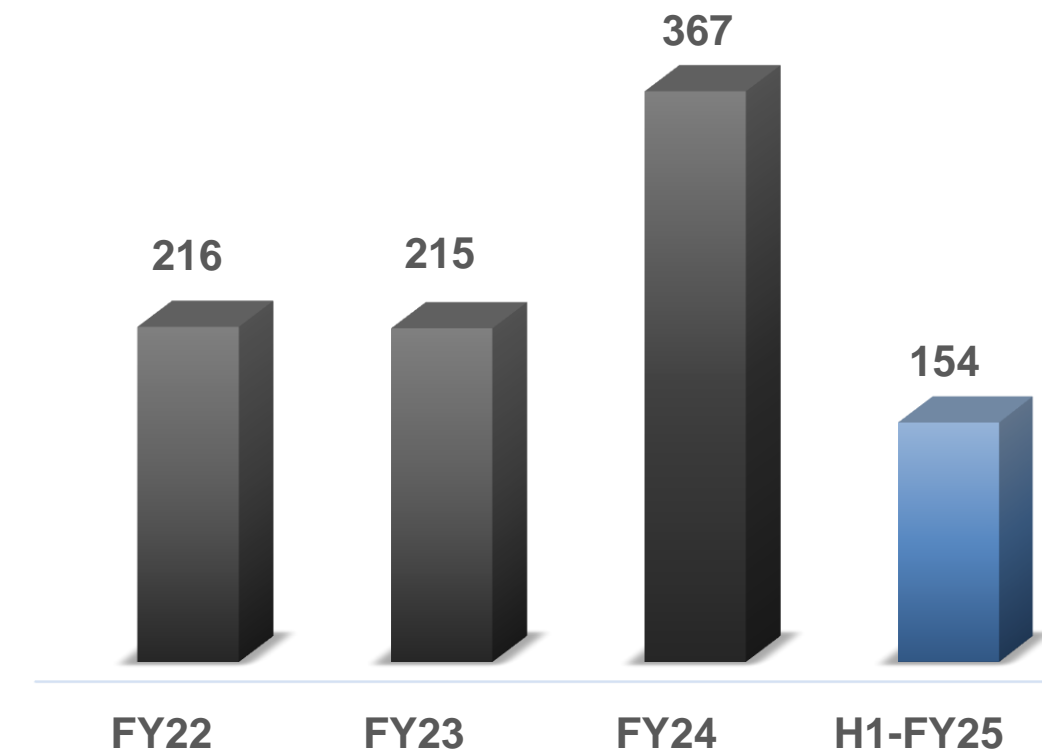


CRUMB RUBBER/ TYRE Crumb (< 80 mesh)

- Highly efficient system ensures that Tinna Crumb is free from foreign matter.
- It is 100 % REACH, PAH & RoHS Compliant.
- It is processed using the latest ambient temperature grinding technology.
- As a high structure crumb, it retains excellent reinforcing properties in high-quality compound.



Consumer Segment Sales (In INR Mn)



APPLICATIONS

- Rubber molded goods,
- Rubber mats,
- Sport Turf mats
- Low performance rubber products

CONSUMER SEGMENT TAM/GROWTH DRIVERS

SPORTS TURF

- Sport and playground surfaces to consume a higher quantity of crumb rubber due to minimal buffing, using over **30,000 MT** yearly.
- Increasing demand for walking trails anticipated to create lucrative opportunities in the global crumb rubber market.

RUBBER MOULDED PRODUCTS

- Robust growth in the Indian automotive industry, with an expected **4X increase** in industry turnover from 2015 to 2026.
- India is the world's 2nd largest Reclaim Rubber market, consuming **0.2-0.3 million MT**.
- Global reclaimed rubber market was estimated at USD **1.04 billion** in 2018 and is set to grow at a **10.09%** CAGR from 2022 to 2030.
- India has a four-decade history of recycling waste tyres, but approximately **60%** are illegally dumped. Despite this it is the second-largest reclaimed rubber producer globally, after China.

GROWTH DRIVERS

- The **US Environmental Protection Agency** has released its largest study which confirms **“Recycled Rubber is safe for athletes”**
- The anticipated turf market in India is expected to grow at a **CAGR of over 9.5%** from 2023 to 2028.
- The Sports Ministry's flagship program, "Khelo India," has been allocated **Rs. 900 crore**, an increase of **Rs. 20 crore** from the previous year's budget.

RUBBER MATS/RUBBER TILES

- Floor mats application segment expected to grow rapidly in the forecast period.
- Floor mats use around **50,000 MT** of crumb rubber annually.

Opportunities for Recycled Rubber Material in the Rubber Industry

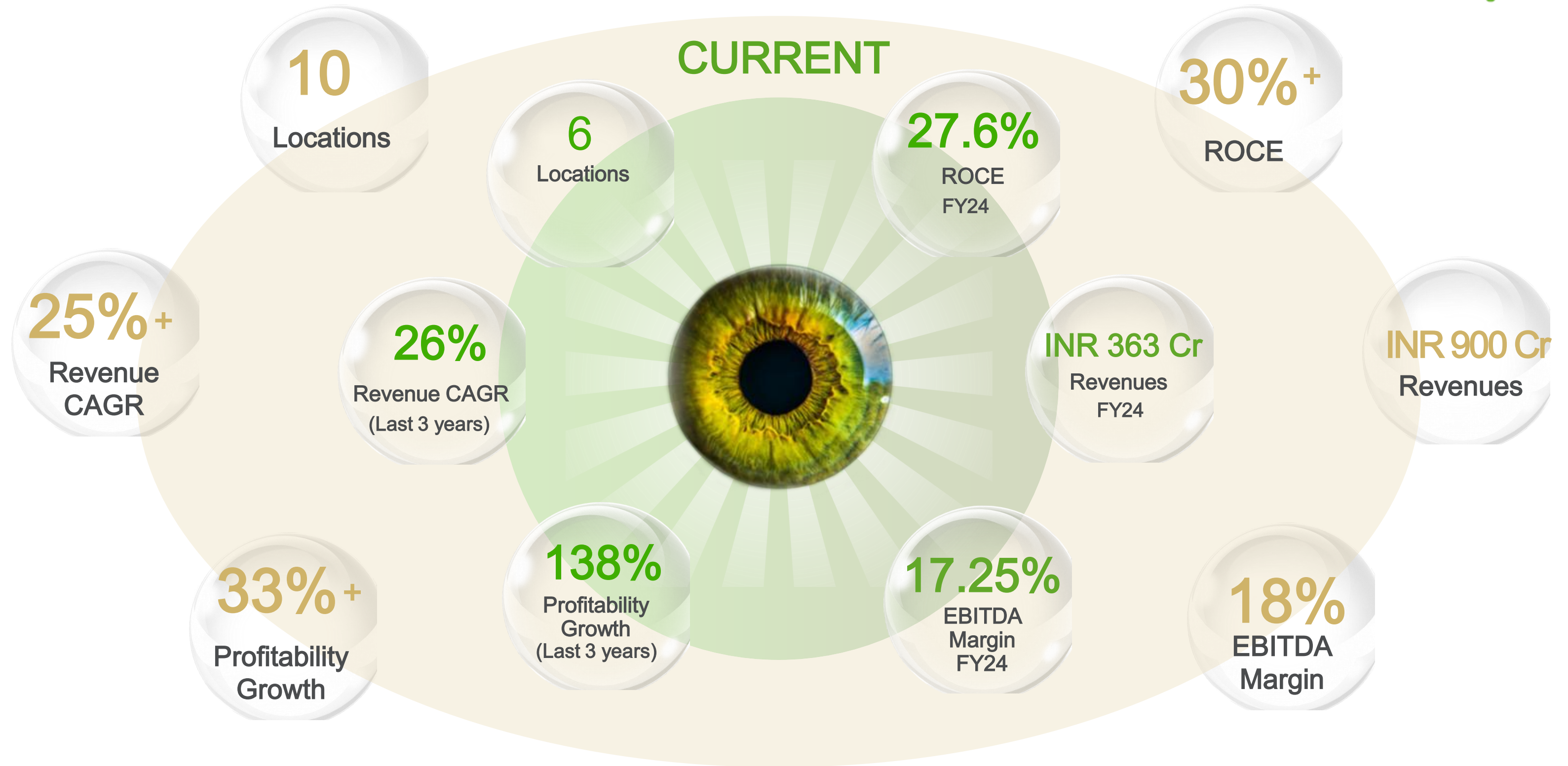
Area	Potential Usage (in % age to virgin rubber)	Potential Savings in process costs
Conveyor Belt	20-25%	5%
Automobile Profile	20-30%	10-12%
Hoses	10-15%	4-5%
Mats & Flooring	40-50%	12-15%
Roofing Applications	40-50%	10-12%
Hot Melt Adhesives	10-15%	5%
Civil Engineering	30-40%	10-12%

STRATEGIC ACTION PLAN



VISION 2027

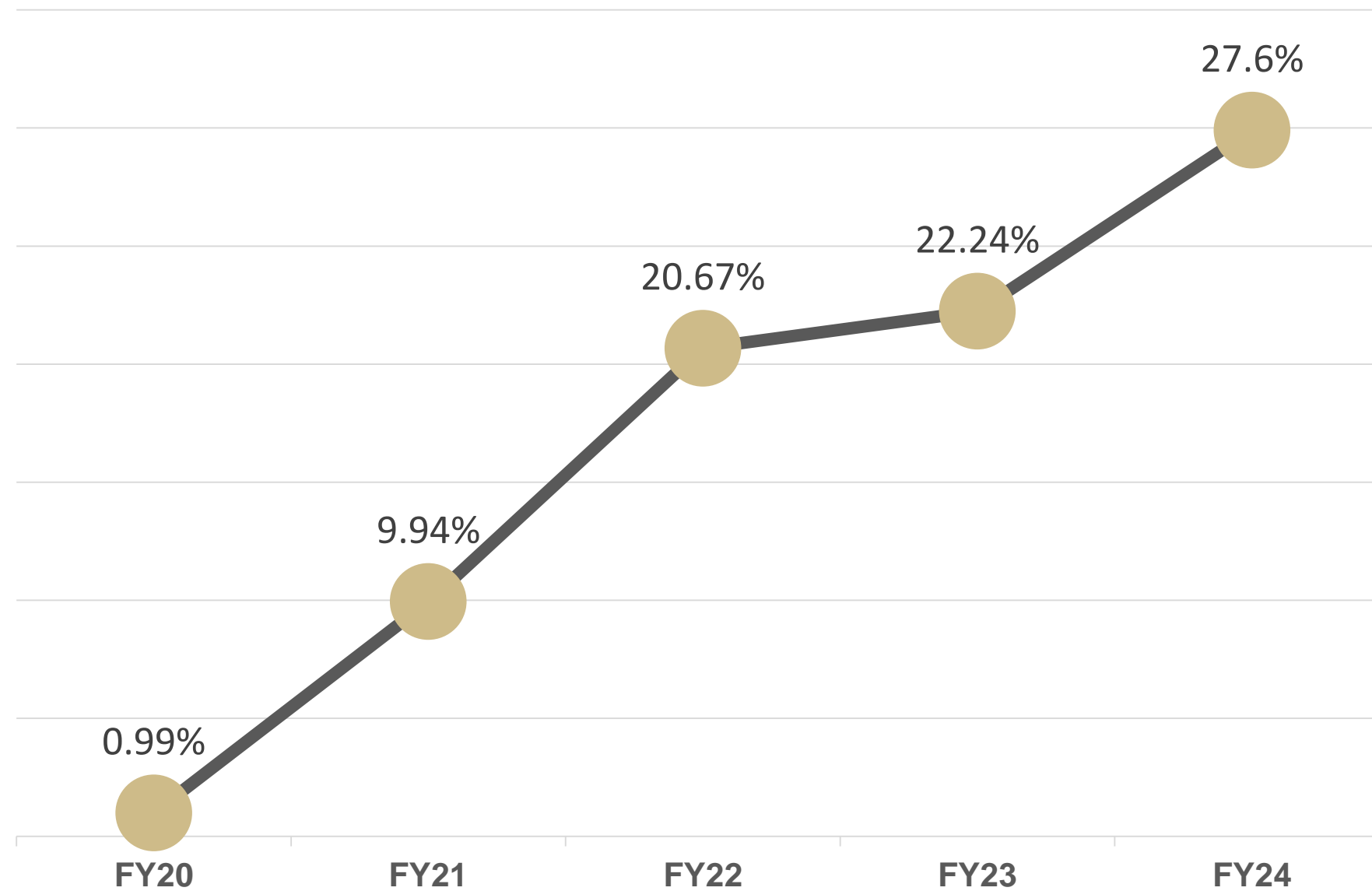
VISION 2027



OUR PRIORITIES

Shareholder Value Creation | Strong Corporate Governance | Judicious Use of Capital

RETURN ON CAPITAL EMPLOYED



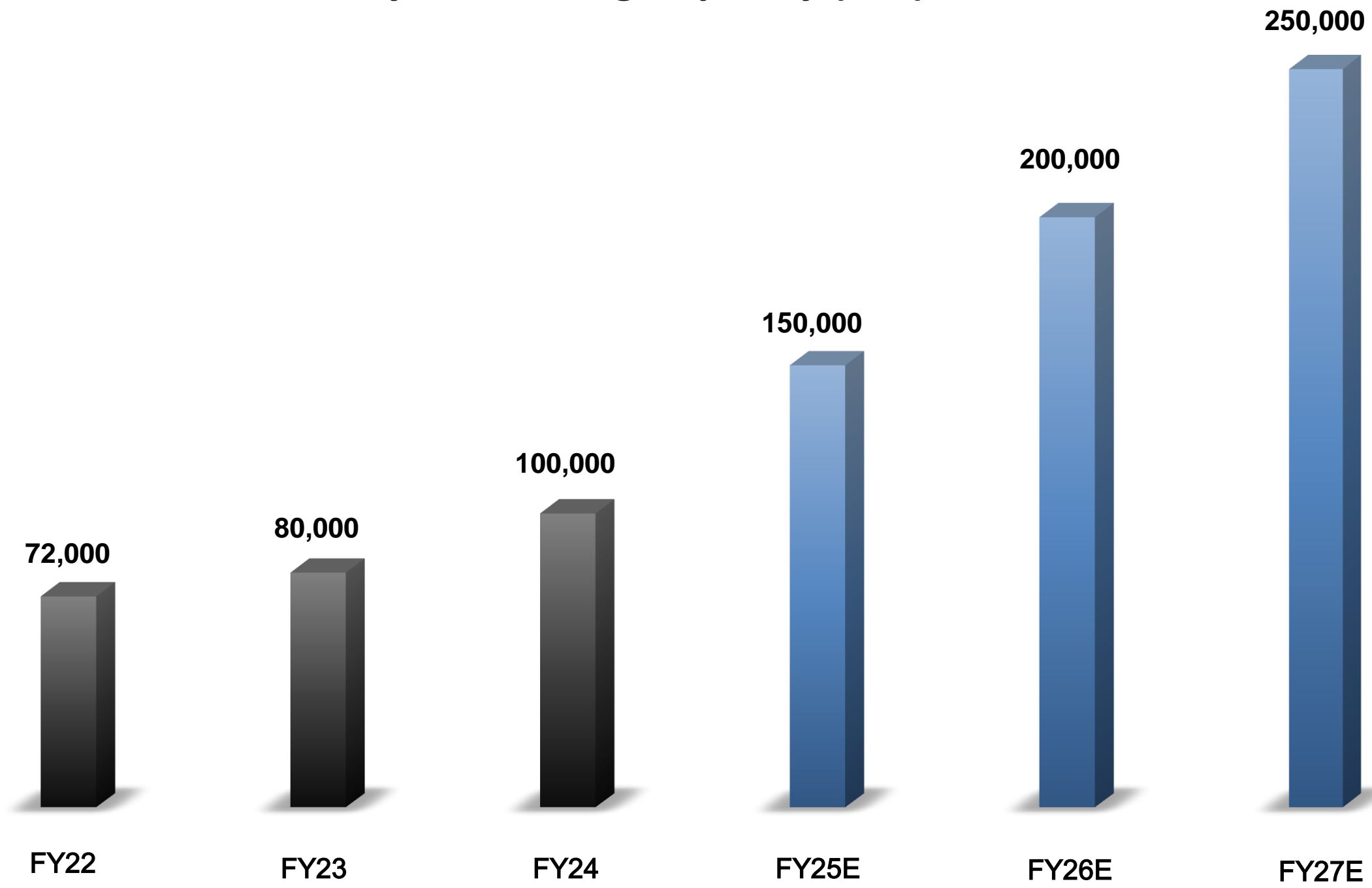
Target ROCE **30%**

ROCE Catalyst

- 🌀 Growth in Value Added Product Supply
- 🌀 Streamlining Working Capital
- 🌀 Enhanced Industry Dynamics

CAPACITY EXPANSION

Tyre Crushing Capacity (MT)



2,50,000
MT PA
capacity planned by
FY 2027

■ Projected Value
E Estimated

UPDATE ON PROJECTS

- **TRIL (PCR TYRE RECYCLING) -VARLE, MH**
- **GLOBAL RECYCLE -OMAN**
- **TRIL (POLYMERS AND MASTERBATCHES) -PANIPAT , HR**



PROJECT UPDATE

VARLE PLANT – PROGRESS AND MILESTONES

- TRIL made a capex of **INR 440 million** to establish a state-of-the-art tyre recycling plant in Varle, Maharashtra.
- The plant has the capacity to recycle approximately **60,000 MT** of passenger radial tyres annually.
- The plant was commissioned in record time and commenced production in **February 2024**.
- Varle plant revenue contribution in FY 2024 is **INR 30 million**. In H1FY25, it has already contributed **INR 162 million**. Expected contribution in FY 2025 is **INR 750 million – INR 1000 million**.
- A capex of **INR 50 million** has been made for the addition of new equipment aimed at increasing value-addition to recovered rubber and steel.



PROJECT UPDATE

OMAN PLANT – PROGRESS AND MILESTONES

- ☉ TRIL acquired its maiden overseas facility in Oman in 2023, invested **USD 1.5 million**, and named it Global Recycle LLC.
- ☉ Global Recycle is the largest operational waste tyre recycling facility in Oman, with a capacity to process **15,000 MT** of waste tyres annually.
- ☉ In its first year of operation in FY24, Global Recycle generated **positive EBITDA**.
- ☉ The Facility has processed approximately **7,000 MT** of end-of-life tyres (ELT) in H1FY25, converting them into rubber powder. It has contributed **USD 2 million** in H1FY25 to revenues with an estimated sales in **FY25 of USD 3.5 – 4 million**.
- ☉ A Team of professionals has been hired to strengthen the marketing within GCC Countries. It is our focus to **sell minimum 50% of our produce within GCC Countries in next 1-2 years**.
- ☉ **Road Ministry of Oman** is evaluating the trial patch made using Tinna's product and its concluding report is awaited.



PROJECT UPDATE

POLYMER COMPOSITE (PC) BUSINESS – PROGRESS AND MILESTONES

- 🕒 The plant is set up in the existing tyre recycling plant at Panipat.
- 🕒 The plant was commissioned and made operational in **March 2024**. It serves as a pilot plant with a capacity to process **6,000 metric tonnes** of plastic/rubber components annually.
- 🕒 Plastic Recycling industry is poised to witness exciting times with introduction of **Extended Producer Responsibility** policy.
- 🕒 With strong government push through **incentives** and various other **schemes**, plastic recycling offers tremendous opportunity for **organized recycling companies** in India.
- 🕒 During Q1 & Q2 FY 25, Tinna has done extensive R&D on product development and has **started contributing to revenues**.
- 🕒 Tinna is focused on manufacturing the following product categories:
 - 🕒 Polymer Composites
 - Engineering Plastics
 - Commodity Grade Plastics
 - 🕒 Masterbatch



PAVING WAY FOR 2027 – INTERNATIONAL OPERATIONS



Oman

- Plans to further expand and have applied to the concerned **Ministry for allocation of land** for setting up OTR tyre recycling
- Proposed Capex of **INR 2 crores**
- Plan to begin operations by **Q4FY25**



Saudi Arabia

- Company has been formed with the name **Tinna Rubber Arabia LLC** to set up Tyre Recycling Plant
- Initial plan is to set up a **capacity of 24,000 TPA** of tyre recycling.
- Proposed Capex of **INR 15 crores**
- Plan to start production by **H1 FY26**.
- **Locating lands** for setting up the buildings and infrastructure.



South Africa

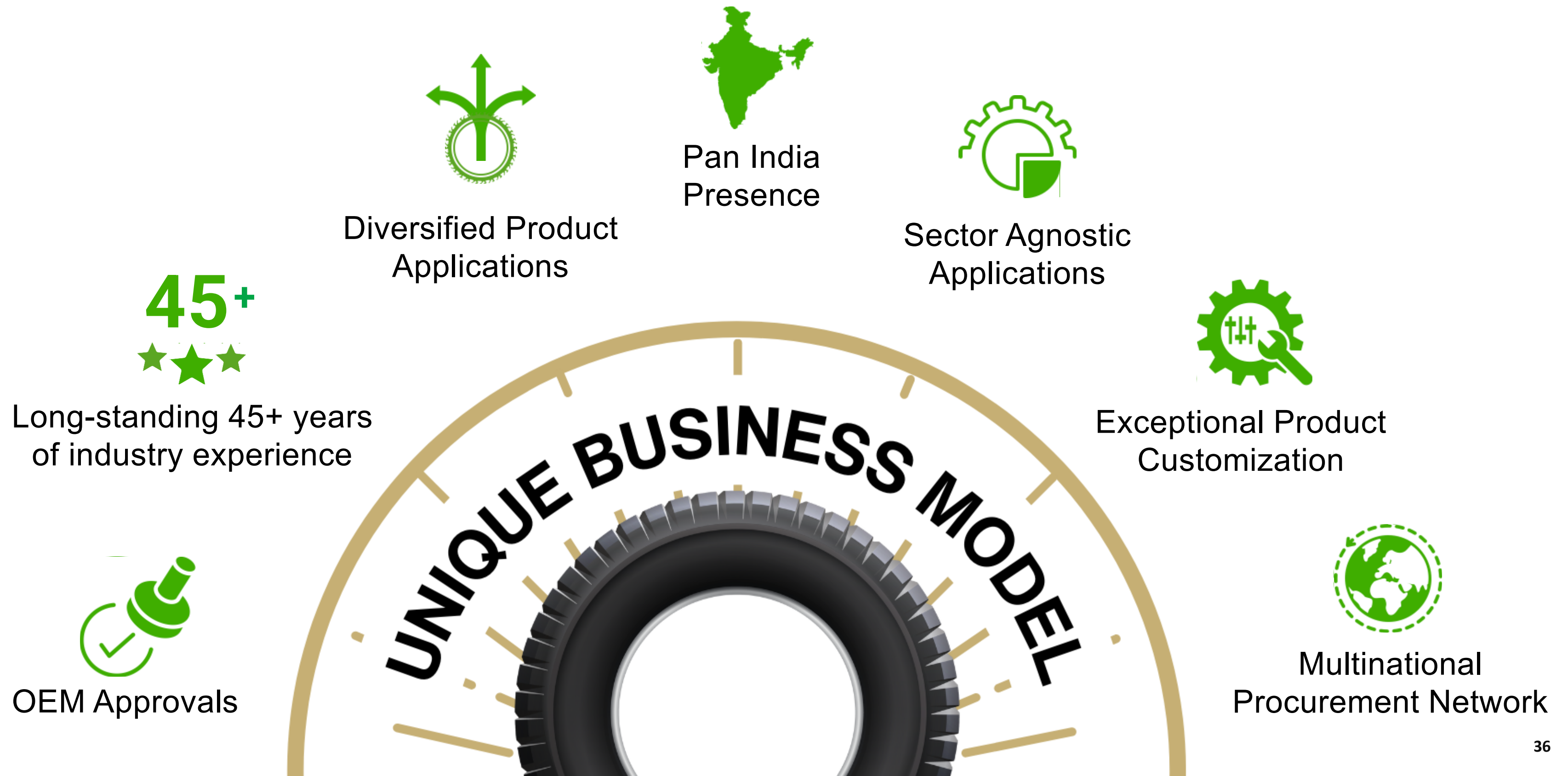
- **Signed** Joint Venture Agreement to set up Tyre Recycling Plant
- **Tinna holds around 49%** of the proposed investment in the JV company
- Proposed Capex of **INR 5 crores**
- Plan to begin first phase operations by **Q3FY25**
- **Machines have already been ordered** and work is progressing as per schedule

7 KEY COMPETITIVE ADVANTAGES

- Exceptional Product Customization and widest possible application of recycled rubber
- Diversified Customer network
- Deep Routed procurement network
- Strategically Well-Placed Manufacturing Facilities at Port locations
- World's Largest manufacturer of Micronized Rubber Powder
- Fully Integrated operations from ELT Collection to Recycled Material Production
- 99% Recovery from Tyres (Zero Waste)



7 MOATS-SECURING OUR LEADERSHIP



FINANCIAL PERFORMANCE

For details, refer Financial Reports section



QUARTERLY CONSOLIDATED FINANCIAL PERFORMANCE

Particulars (INR Mn)	Q2 – FY25	Q1 – FY25	Q-o-Q	Q2 – FY24	Y-o-Y
Operational Income	1,176	1,360	-14%	797	48%
Total Expenses	985	1,113	-12%	667	48%
EBITDA	192	247	-22%	130	47%
EBITDA Margins (%)	16.29%	18.14%	(185) bps	16.31%	(0.2) bps
Other Income	4	5	-22%	2	168%
Depreciation	23	22	7%	16	46%
Interest	29	24	17%	17	63%
Share of Profit / loss of an associate	12	9	33%	3	246%
PBT	156	215	-27%	102	54%
Tax	35	51	-32%	26	37%
Profit After tax	121	164	-26%	76	59%
PAT Margins (%)	10.31%	12.05%	(174) bps	9.56%	66 bps
Other Comprehensive Income	1	0	NA	0	NA
Total Comprehensive Income	123	164	-25%	77	60%
Diluted EPS (INR)	7.07	9.57	-26%	4.45	59%

HALF YEARLY CONSOLIDATED FINANCIAL PERFORMANCE

Particulars (INR Mn)	H1-FY25	H1-FY24	Y-o-Y
Operational Income	2,536	1,602	58%
Total Expenses	2,098	1,355	55%
EBITDA	438	247	77%
EBITDA Margins (%)	17.29%	15.43%	186 bps
Other Income	10	6	72%
Depreciation	45	29	55%
Interest	53	35	53%
Share of Profit /loss of an associate	21	8	NA
PBT	371	197	88%
Tax	86	51	70%
Profit After tax	285	147	94%
PAT Margins (%)	11.24%	9.16%	208 bps
Other Comprehensive Income	1	1	39%
Total Comprehensive Income	286	148	94%
Diluted EPS (INR)	16.62	8.56	94%

HISTORICAL CONSOLIDATED INCOME STATEMENT

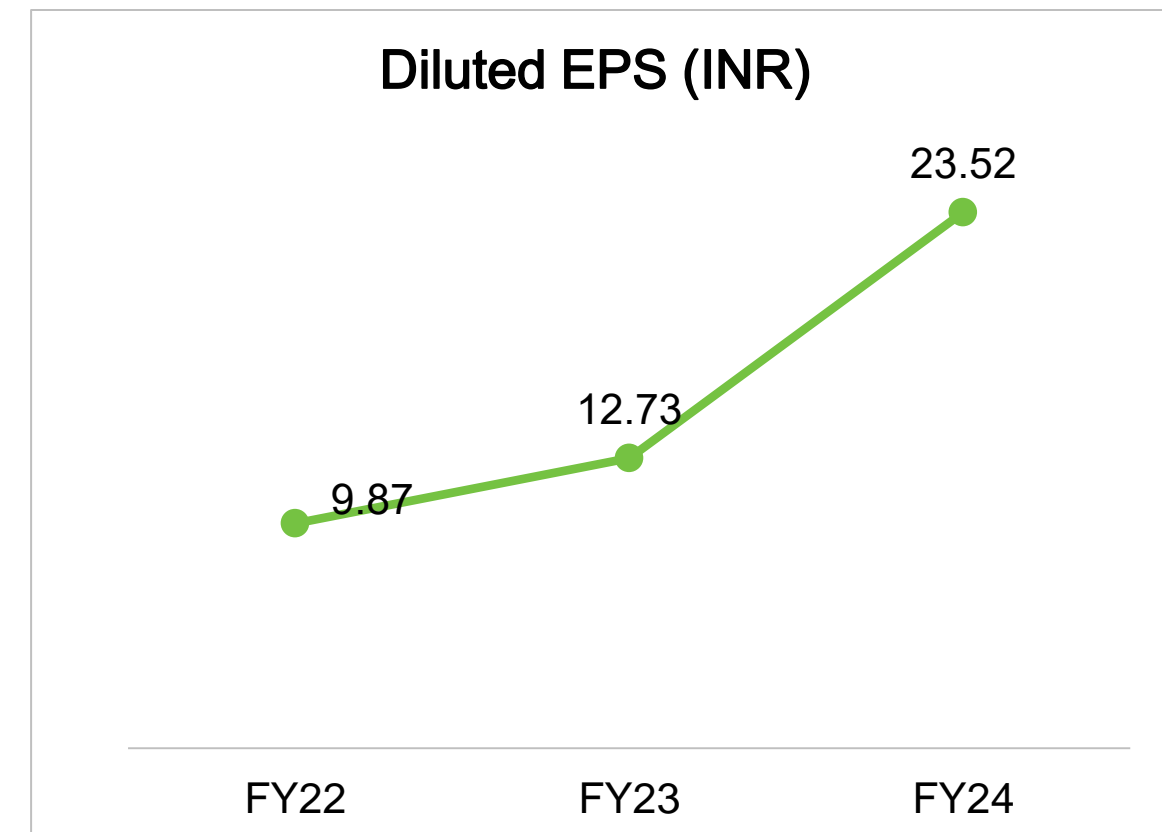
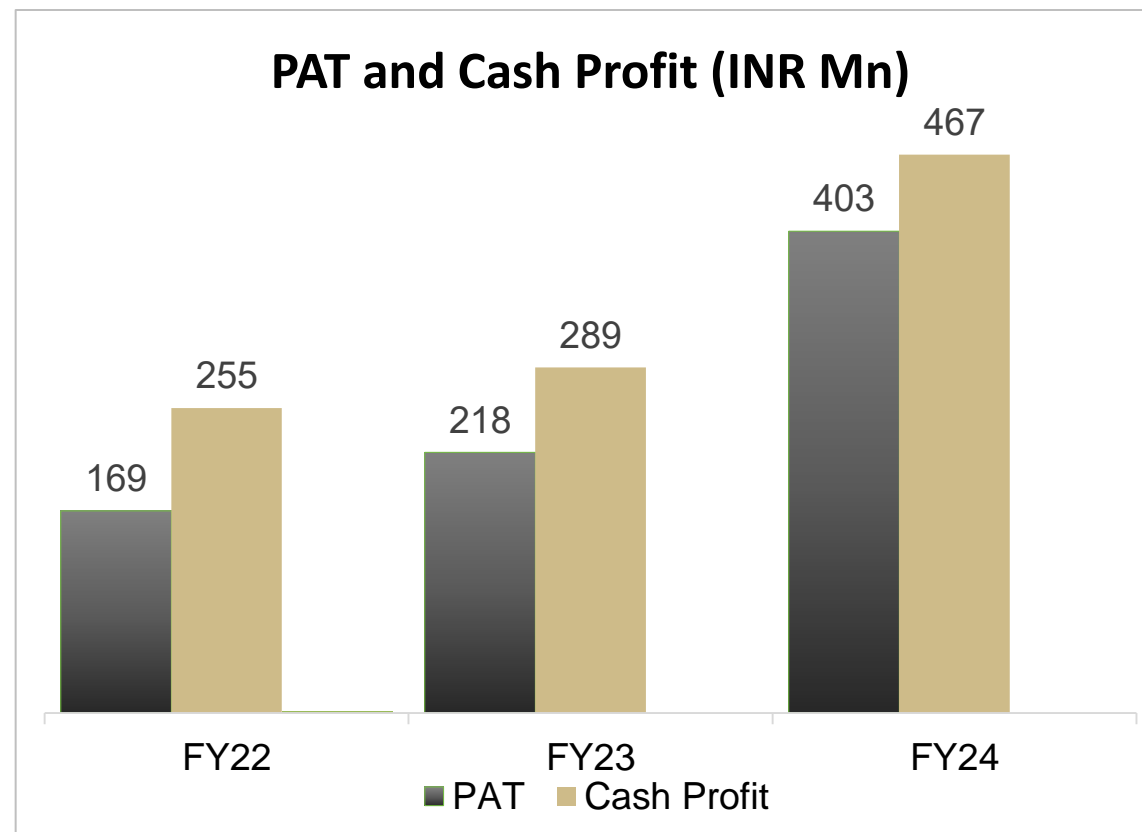
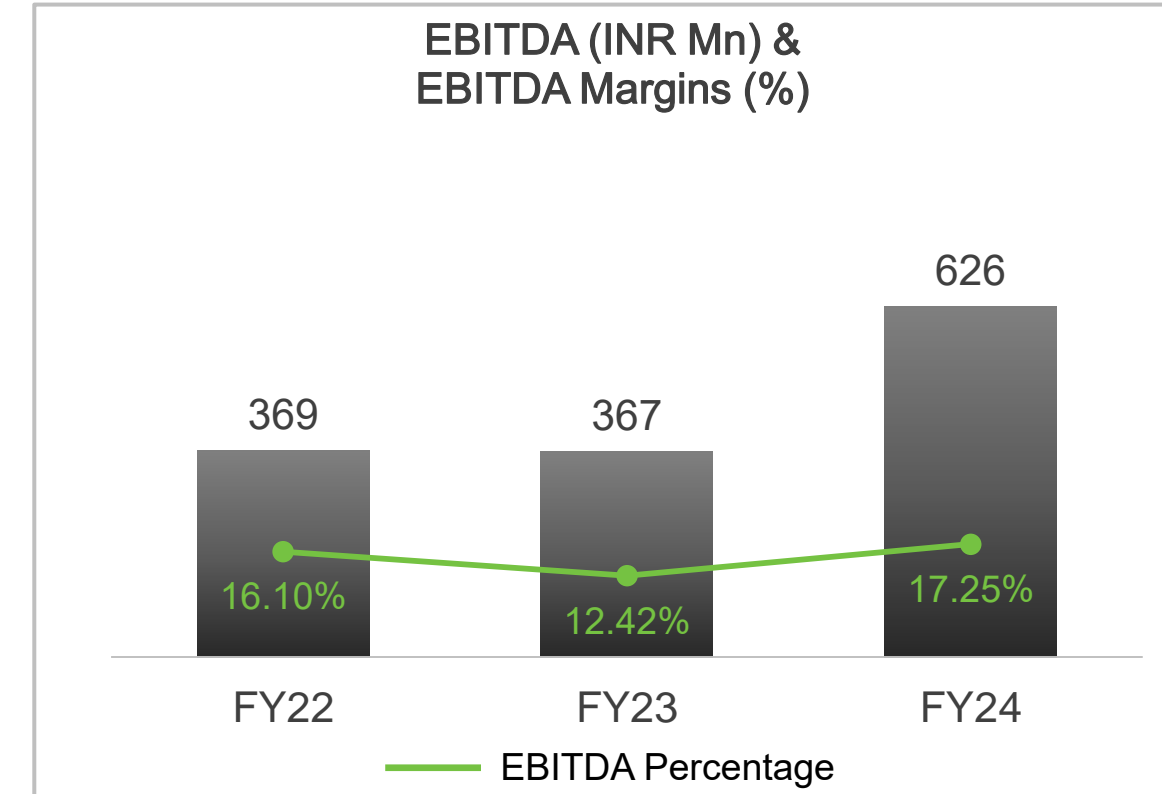
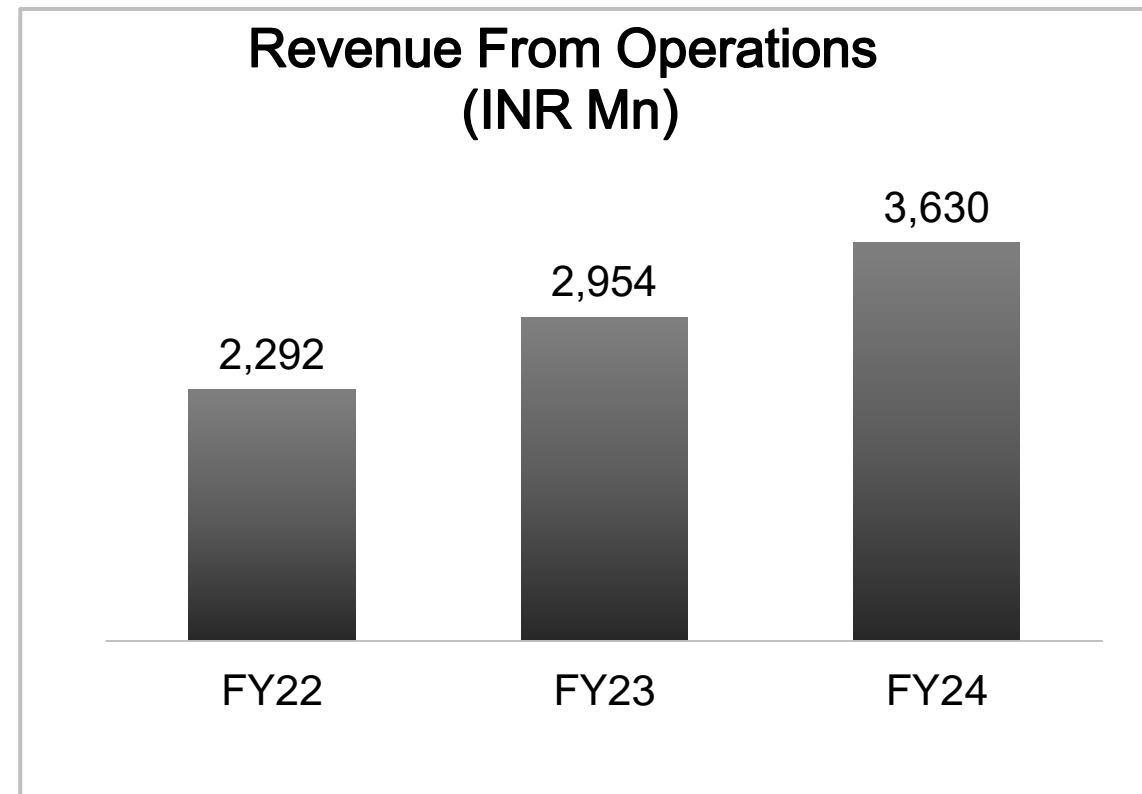
Particulars (INR Mn)	FY22	FY23	FY24	H1-FY25
Operational Income	2,292	2,954	3,630	2,536
Total Expenses	1,923	2,587	3,004	2,098
EBITDA	369	367	626	438
EBITDA Margins (%)	16.10%	12.42%	17.25%	17.29%
Other Income	34	61	13	10
Depreciation	86	71	64	45
Interest	90	76	70	53
Share of Profit /loss of an associate	1	6	22	21
PBT	228	287	527	371
Tax	59	69	124	86
Profit After tax	169	218	403	285
PAT Margins (%)	7.37%	7.38%	11.10%	11.24%
Other Comprehensive Income	3	2	9	1
Total Comprehensive Income	172	220	412	286
Diluted EPS (INR)	9.87	12.73	23.52	16.62

HISTORICAL CONSOLIDATED BALANCE SHEET

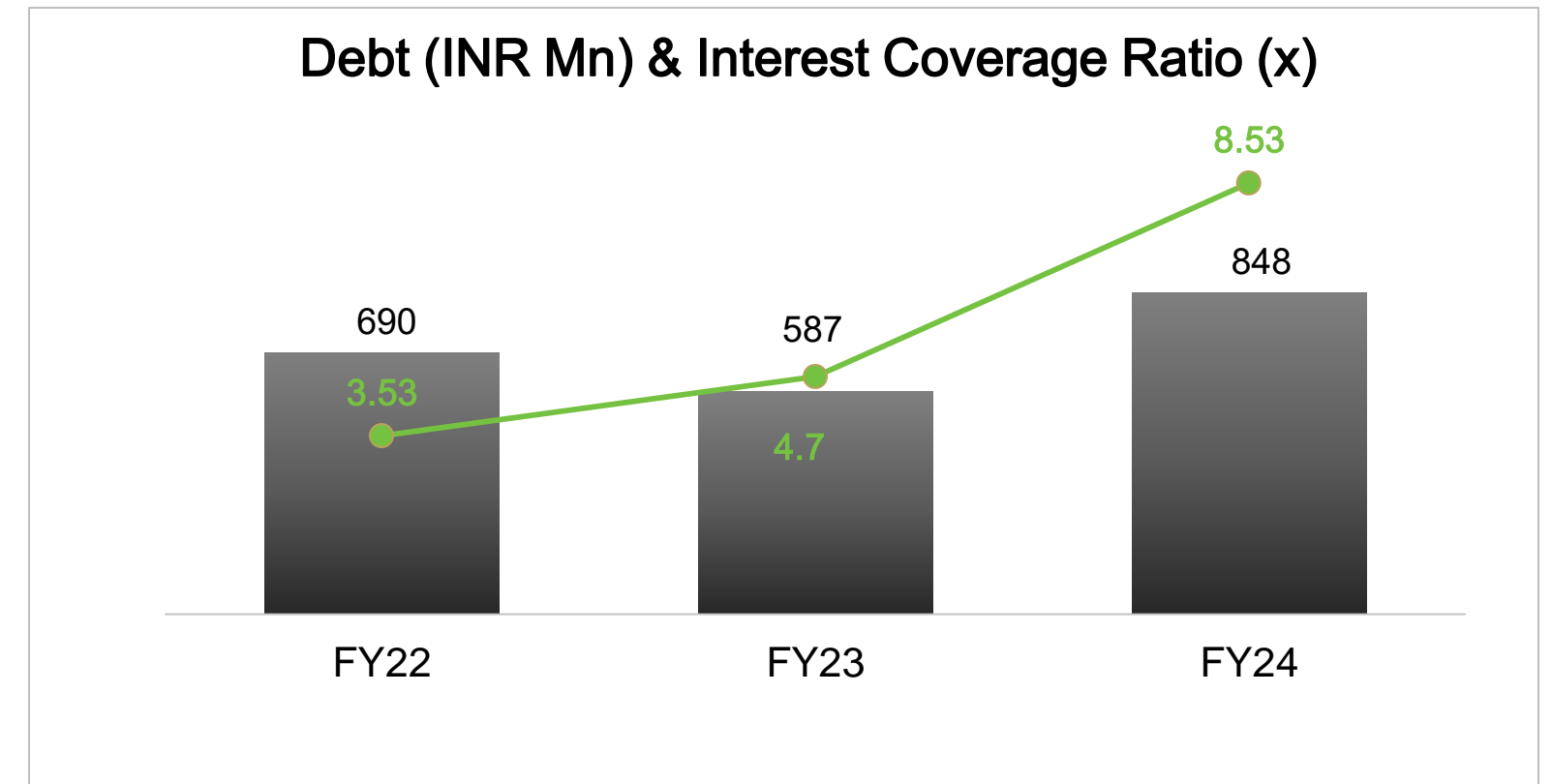
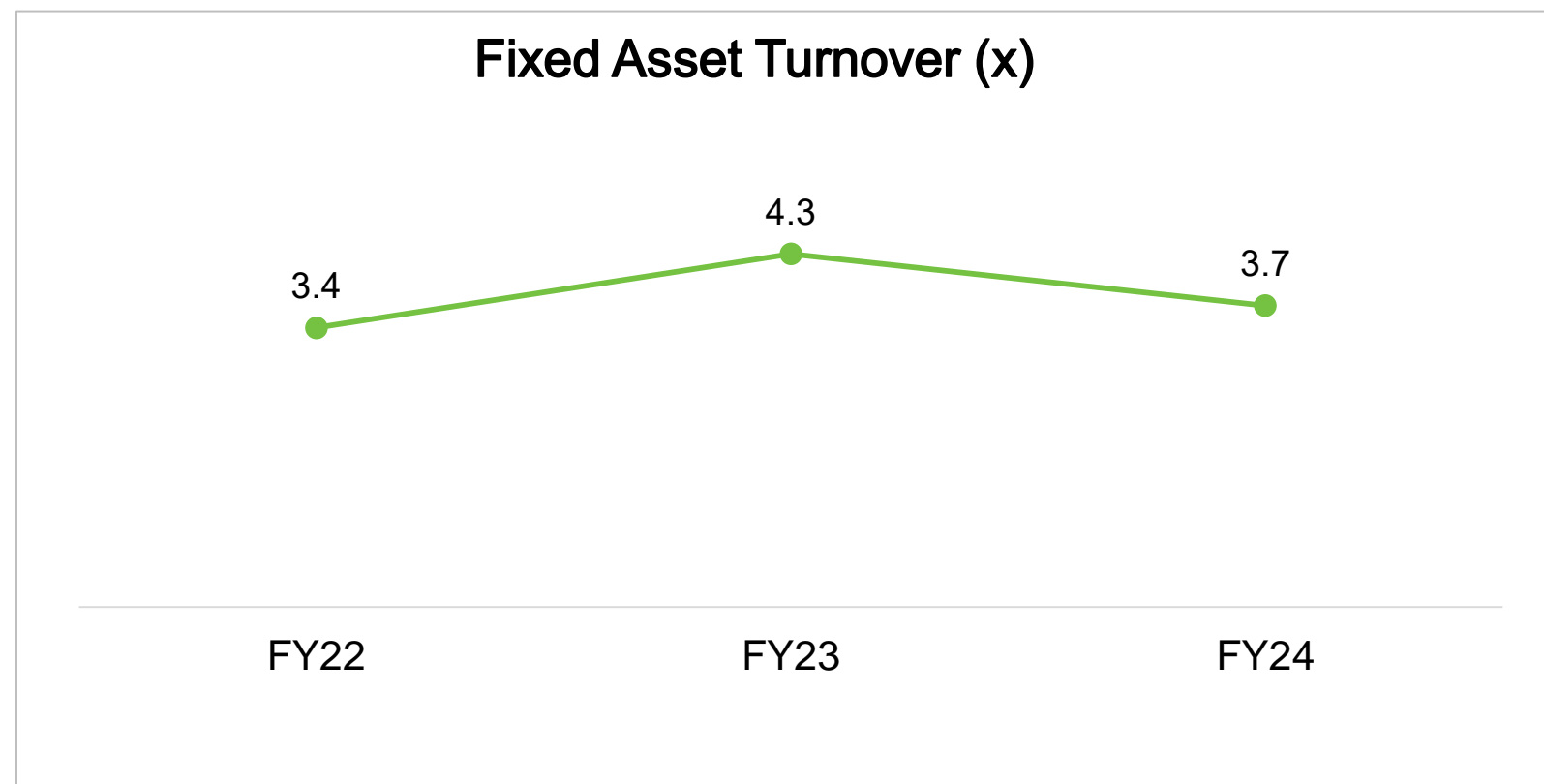
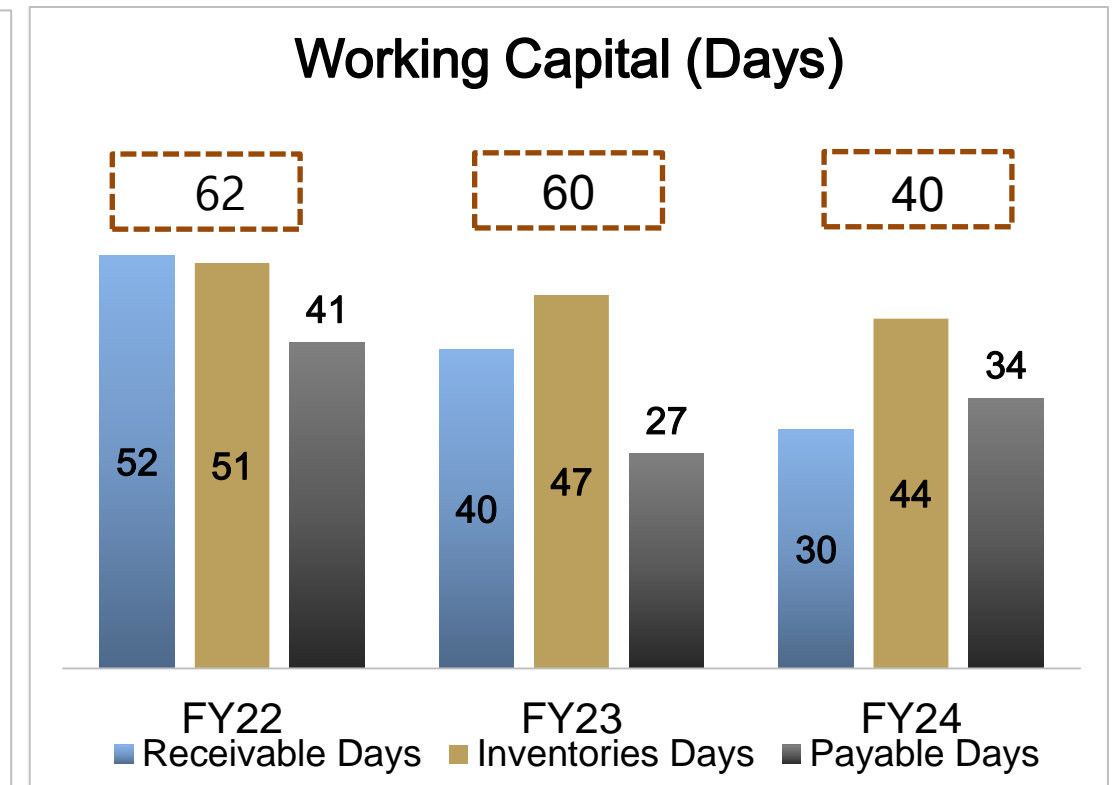
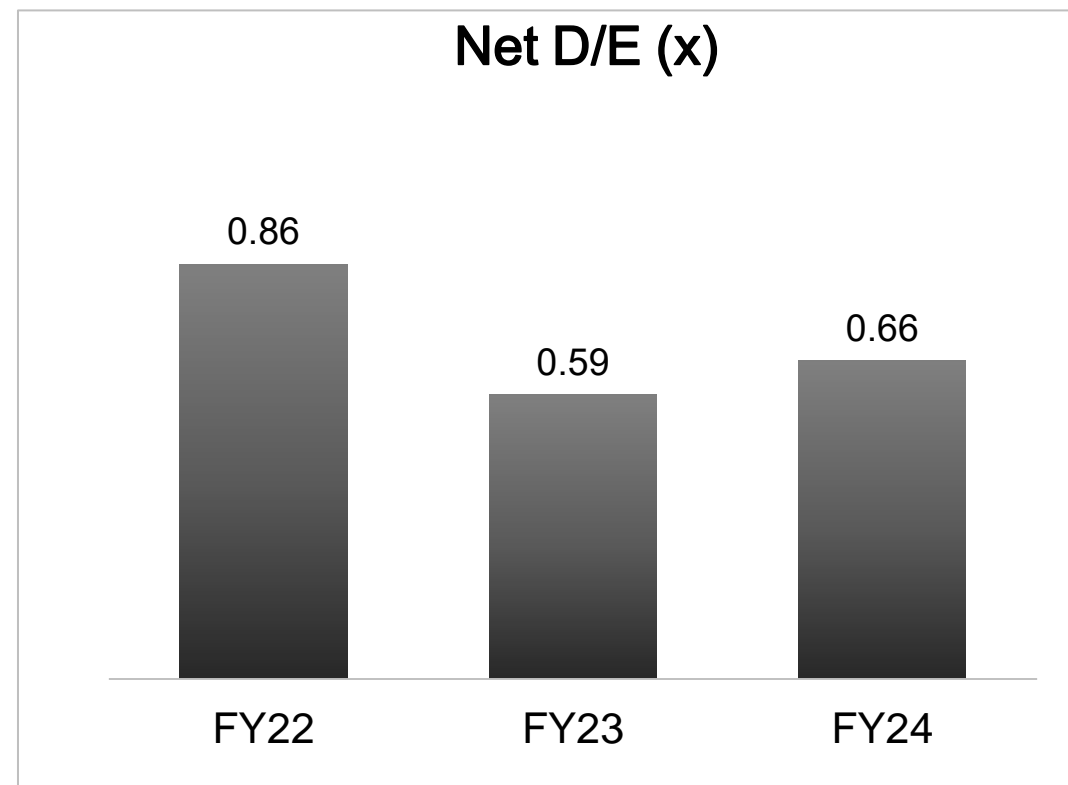
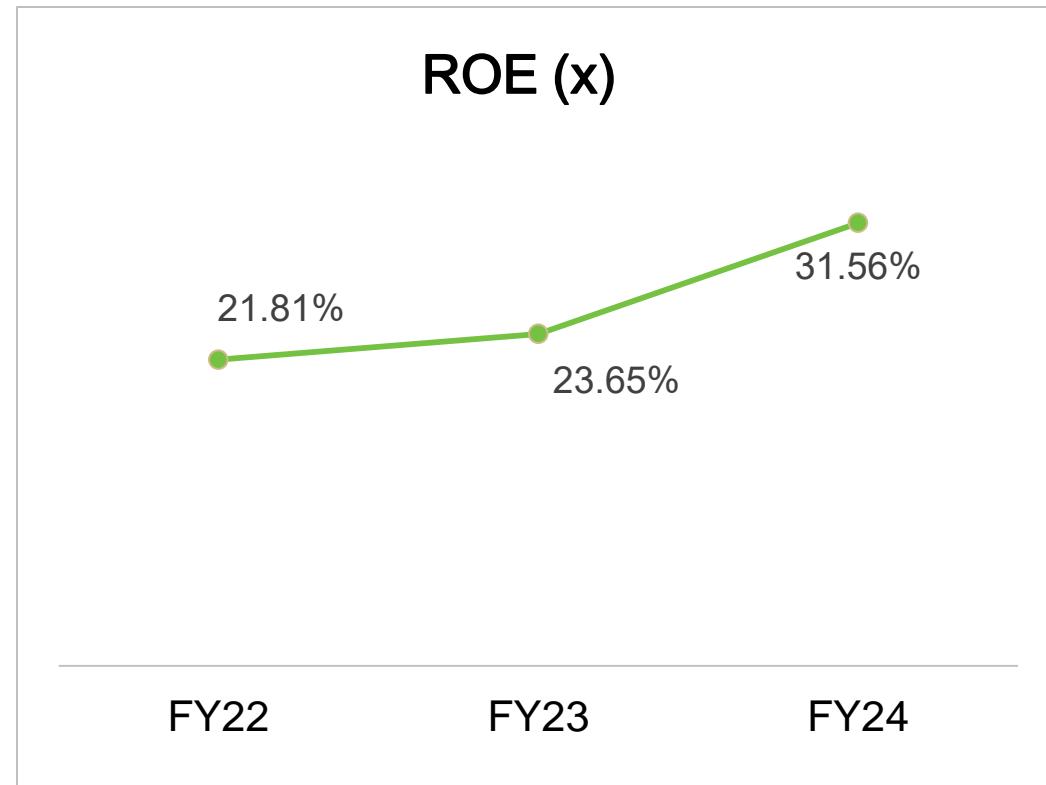
Particulars (INR Mn)	FY23	FY24	H1-FY25
ASSETS			
Non-Current Assets			
Property, Plant & Equipment	676	1,232	1,381
Capital WIP	3	66	202
Right of use Assets	13	12	10
Investments Property	53	53	53
Other Intangible Assets	2	1	1
Investments in associates	45	67	88
Financial Assets			
(i) Investments	239	247	247
(ii) Loans and Advances	5	-	
(iii) Others	21	24	27
Deferred tax assets	-		
Other non-current assets	4	35	71
Sub Total Non Current Assets	1,061	1,737	2,080
Current Assets			
Inventories	380	436	546
Financial Assets			
(i) Investments	-	-	-
(ii) Trade Receivables	320	299	384
(iii) Cash & cash equivalents	17	4	6
(iv) Other bank balances	25	14	18
(v) Loans & advances	7	7	4
(vi) Others	15	15	37
Other current assets	104	154	272
Sub Total Current Assets	868	929	1,267
Assets Held for sale	-	11	11
TOTAL ASSETS	1,929	2,677	3,358

Particulars (INR Mn)	FY23	FY24	H1-FY25
EQUITY AND LIABILITIES			
Equity			
Share Capital	86	171	171
Other Equity	874	1,107	1,365
Total Equity	960	1,278	1,536
Non Current Liabilities			
Financial Liabilities			
Borrowings	242	467	434
Lease Liabilities	12	9	8
Provisions	25	31	37
Deferred Tax Liabilities (Net)	34	38	37
Other non-current liabilities	-	-	
Sub Total Non Current Liabilities	313	545	516
Current Liabilities			
Financial Liabilities			
(i) Borrowings	345	381	717
(ii) Lease Liabilities	5	3	3
(iii) Trade Payables	215	339	402
(iv) Other financial liabilities	22	39	72
Other current liabilities	43	57	61
Provisions	9	11	14
Current tax liabilities (Net)	17	24	37
Sub Total Current Liabilities	656	854	1,306
Sub Total Liabilities	970	1,399	1,822
TOTAL EQUITY AND LIABILITIES	1,929	2,677	3,358

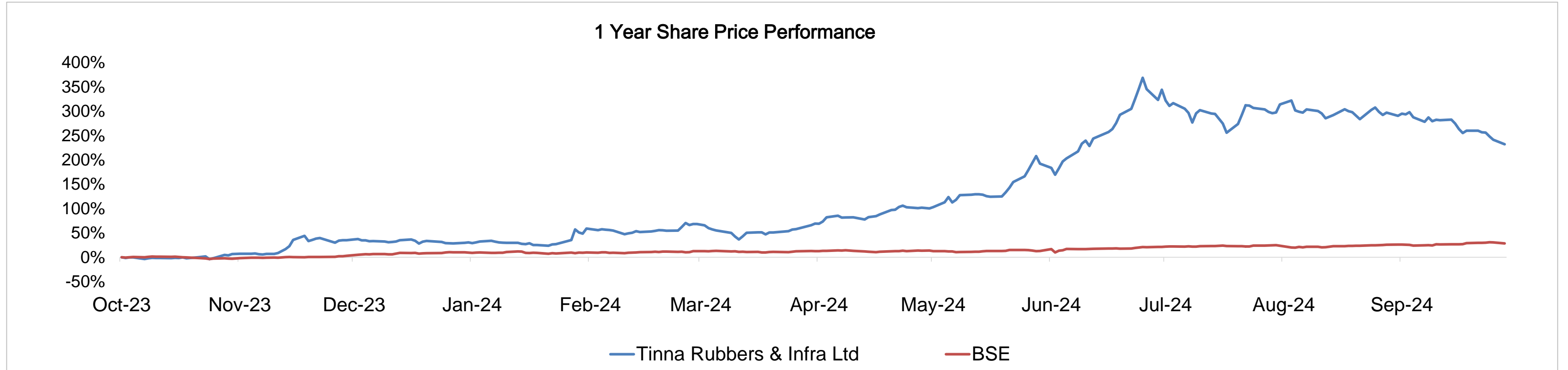
HISTORICAL FINANCIAL PERFORMANCE CHARTS – P&L STATEMENT



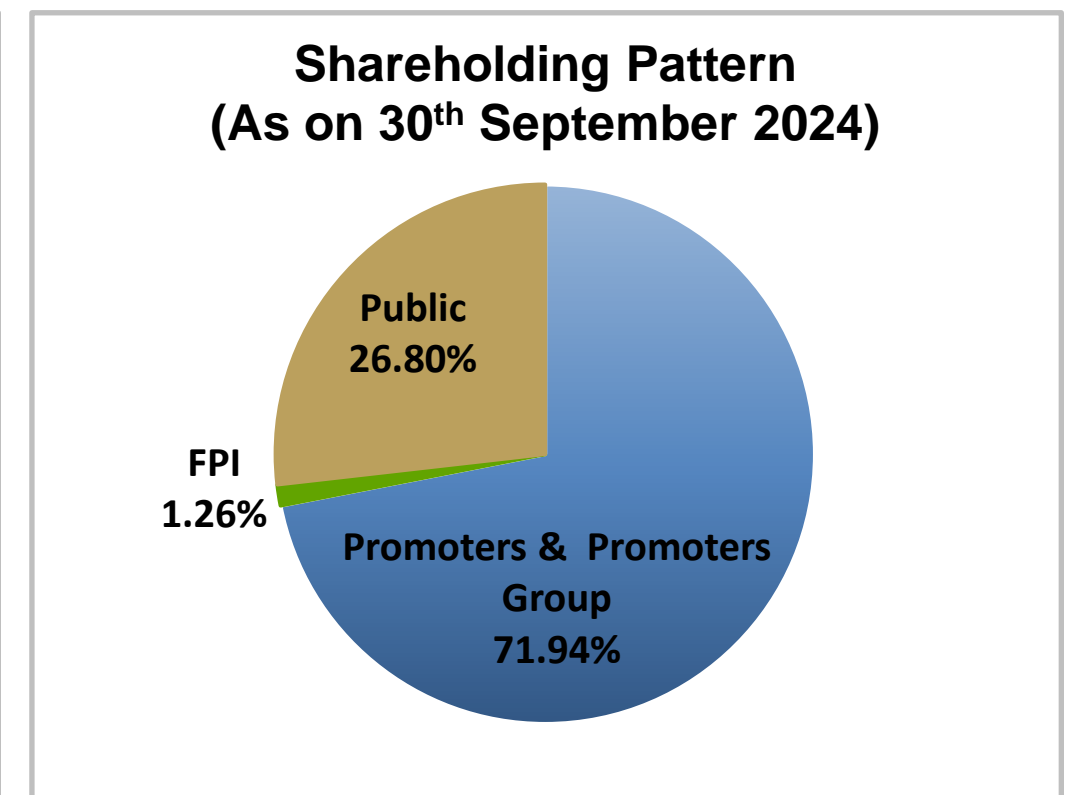
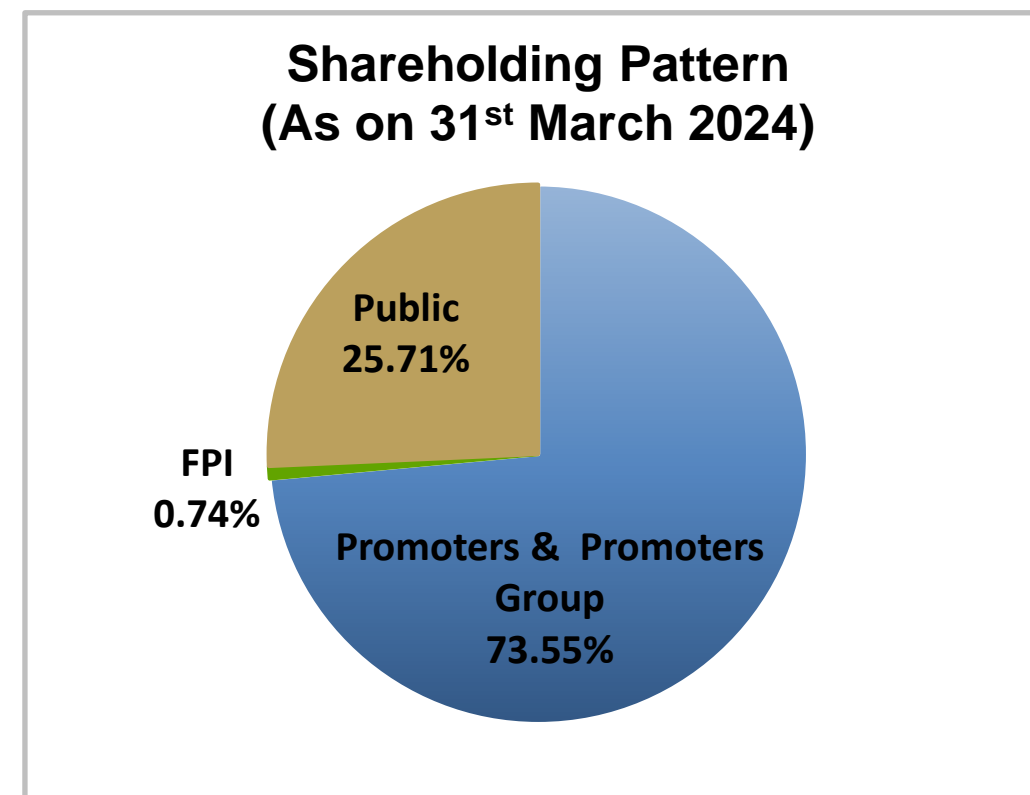
HISTORICAL FINANCIAL PERFORMANCE CHARTS-BALANCE SHEET



CAPITAL MARKET DATA



Price Data (As on 30 th September, 2024)	
Face Value (INR)	10.00
Market Price (INR)	1,470.65
52 Week H/L (INR)	2,179.20/414.00
Market Cap (INR Mn)	25,191.50
Equity Shares Outstanding (Mn)	17.13
1 Year Avg. trading volume ('000)	24.84



A HOLISTIC APPROACH TO BUSINESS: ENVIRONMENT, SOCIAL, AND CORPORATE GOVERNANCE



MODERN RECYCLING AND RECOVERY FOR SUSTAINABLE GAINS

CIRCULAR ECONOMY



TRIL business is a prime example of **success of circular economy** model which involves utilizing existing materials and products efficiently through recycling and reusing.

TRIL recovers **99%** material from **End-of-Life tyres (ELT)**, converting them into specialized and high-quality recycled material.

This recycled material is further supplied to leading Tyre and Conveyor Belt manufacturing companies and help them to **reduce their consumption of virgin Polymers.**

CONSERVING NATURE

All technologies/ processes we work with are **ecofriendly** and do not produce any effluent or pollution of any kind.

We meticulously monitor **resource utilization** – including **water, energy, and raw materials** – across all our operations.

We engage in **tree-planting initiatives** in the vicinity of our manufacturing facilities for a cleaner, greener workplace.

6
Recycling Plants

6**
MILLION tyres
back in circular
economy

Yearly recycling
1,00,000*
tonnes of
tyres

Yearly saving
1,50,000*
tonnes of CO₂
emissions

2,25,000**
tonnes recycled
rubber products

75,000**
tonnes
steel back in
economy

* FY2024

** In the last decade

BUILDING A BETTER WORLD

REVOLUTIONARY INDUSTRY: ACHIEVING 400% VALUE ADDITION TO WASTE

CSR INITIATIVES

We regularly organize **medical checkup, blood donation, and hygiene** awareness camps. Our CSR initiatives are mainly focused on **health and environment**.

SAVINGS IN FOREIGN EXCHANGE

Substantial foreign currency savings as using Rubberised Bitumen will lead to a **15% reduction in the import of Bitumen**.

India imports approx. **700,000 tons** of Natural Rubber. Higher usage of Recycled rubber materials, in the rubber industry will reduce dependence on import up to some extent and will further contribute to FOREX savings.

COMPREHENSIVE EMPLOYEE WELL-BEING INITIATIVES

We have established clear policies and principles that prioritize **employee safety and wellness**, promoting not only the health of our employees but also a sustainable environment

CREATING AWARENESS

We take pride in creating awareness about circular economy and contributing to a **BETTER WORLD**.



Discovery Channel exclusively shot and aired a coverage of our waste recycling business as part of the **BUILD INDIA** series, highlighting the infrastructure revolution.

The program also focussed on how long lasting and **sustainable roads** are being built using a hazardous waste.

BUSINESS FOR A CAUSE



Chithoornatham Primary School
Government of Tamilnadu Education Department,
Chithoornatham



Installation of water cooler
- Razapur, Panipat, Haryana



Medical camp conducted by Tinna, gmpd
unit at nearby village Karambedu, Chennai



Donation in reconstruction of Temple under local
Panchayat, near Wada Unit, Mumbai



Plantation of Vana Uchar Trees in unit and near
villages in collaboration with IOCL, Chennai

NURTURING A CULTURE OF ETHICS, ACCOUNTABILITY & TRANSPARENCY



- Ethical Business Practices:** Our Ongoing Efforts to Cultivate Trust Among Shareholders, Employees, Customers, Suppliers, and Stakeholders through Principles of Strong Corporate Governance, including Integrity, Equity, Transparency, Fairness, Disclosure, Accountability, and a Commitment to Values.
- Related Party Transactions Disclosure:** The annual report contains comprehensive information about related parties, including transaction details and outstanding balances.
- Board of Directors:** Board constituted with majority of independent directors, leaders in their respective field.
- Audit Committee Financial Expertise:** Every member of the Audit Committee demonstrates financial literacy and possesses extensive knowledge in accounting or related financial management expertise.
- Executive Remuneration and Performance Alignment Guidelines:** Remuneration for directors, key managerial personnel, and senior management strike a balance between fixed and performance-based pay.



TP BUILDTECH PVT. LTD – AN UPDATE



COMPANY OVERVIEW

- Established in 2012, specializing in Concrete Waterproofing Admixture, Cement Admixture, Superplasticizer Admixture, etc.
- Manufacturing units in Wada and Bawal, supported by exclusive R&D Centres in Navi Mumbai, New Delhi, and Kolkata. Future production sites planned for East and South regions.
- Company is planning to introduce new range of products like accelerators, curing compound, shuttering oil, SNF Admixtures for concrete which will commence in Q4.
- Addition of new products will translate into growth in FY 25 and we are aspiring to grow 30% in FY 25 over FY 24

STRENGTHS

- Strong presence in Western India. In FY25 ,building business in Northern and Eastern India.
- Comprehensive product segment; ability of product customization is a key differentiator.
- Best in class product quality backed by leading global technology.
- Focus on the fast-growing PCE product segment.

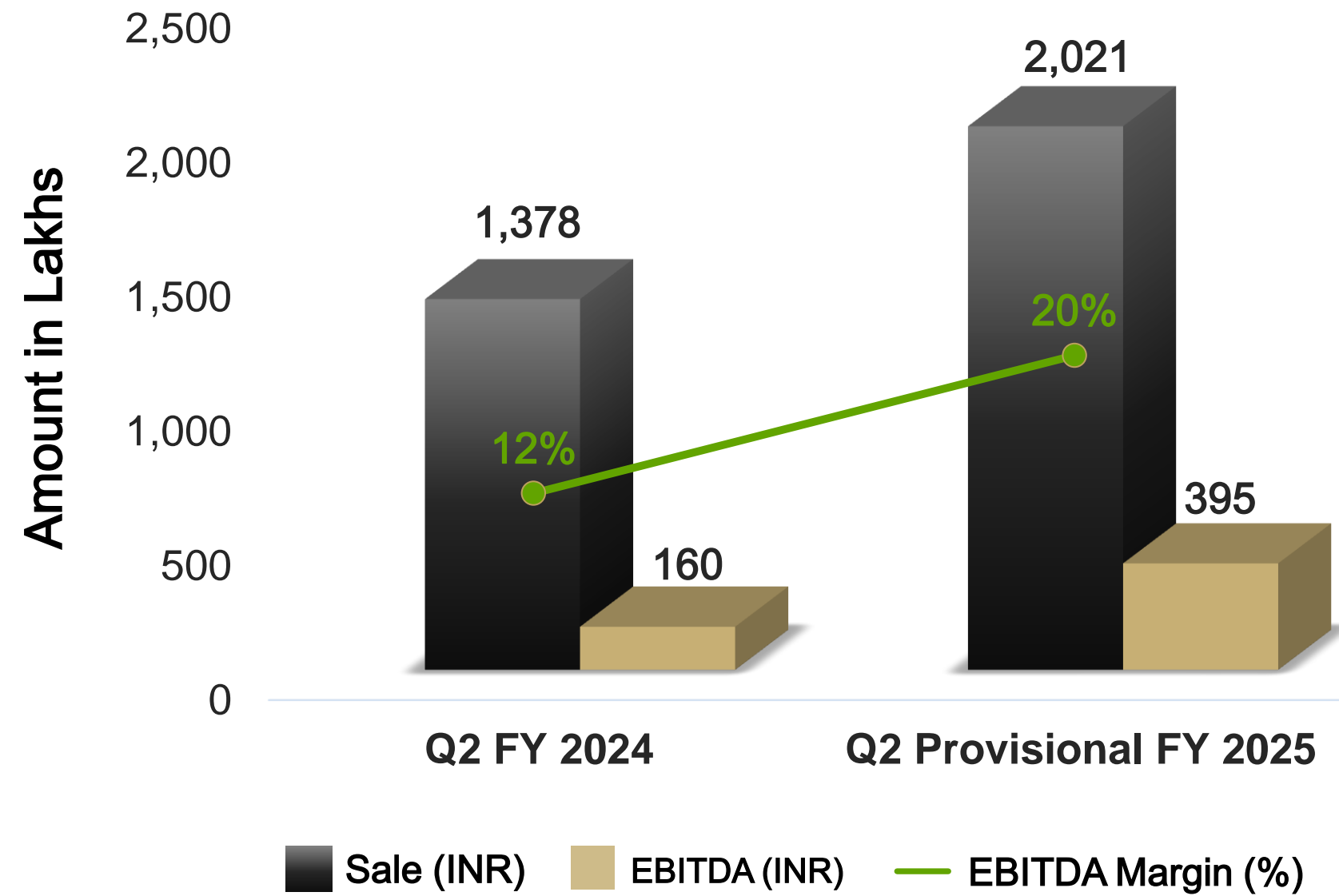
MARKET OVERVIEW AND GROWTH DRIVERS

MARKET SIZE	GROWTH RATE	DRIVERS OF GROWTH
The India Construction Chemicals and Services market is estimated at 3.30 billion USD in 2024 . Expected to reach 5.02 billion USD by 2030 .	Anticipated growth at a CAGR of 7.24% during the forecast period (2024 – 2030).	Increased demand propelled by substantial government investments in infrastructure and construction.

LONG-TERM CLIENTS WITH HIGH REVENUE VISIBILITY



SALE AND EBITDA



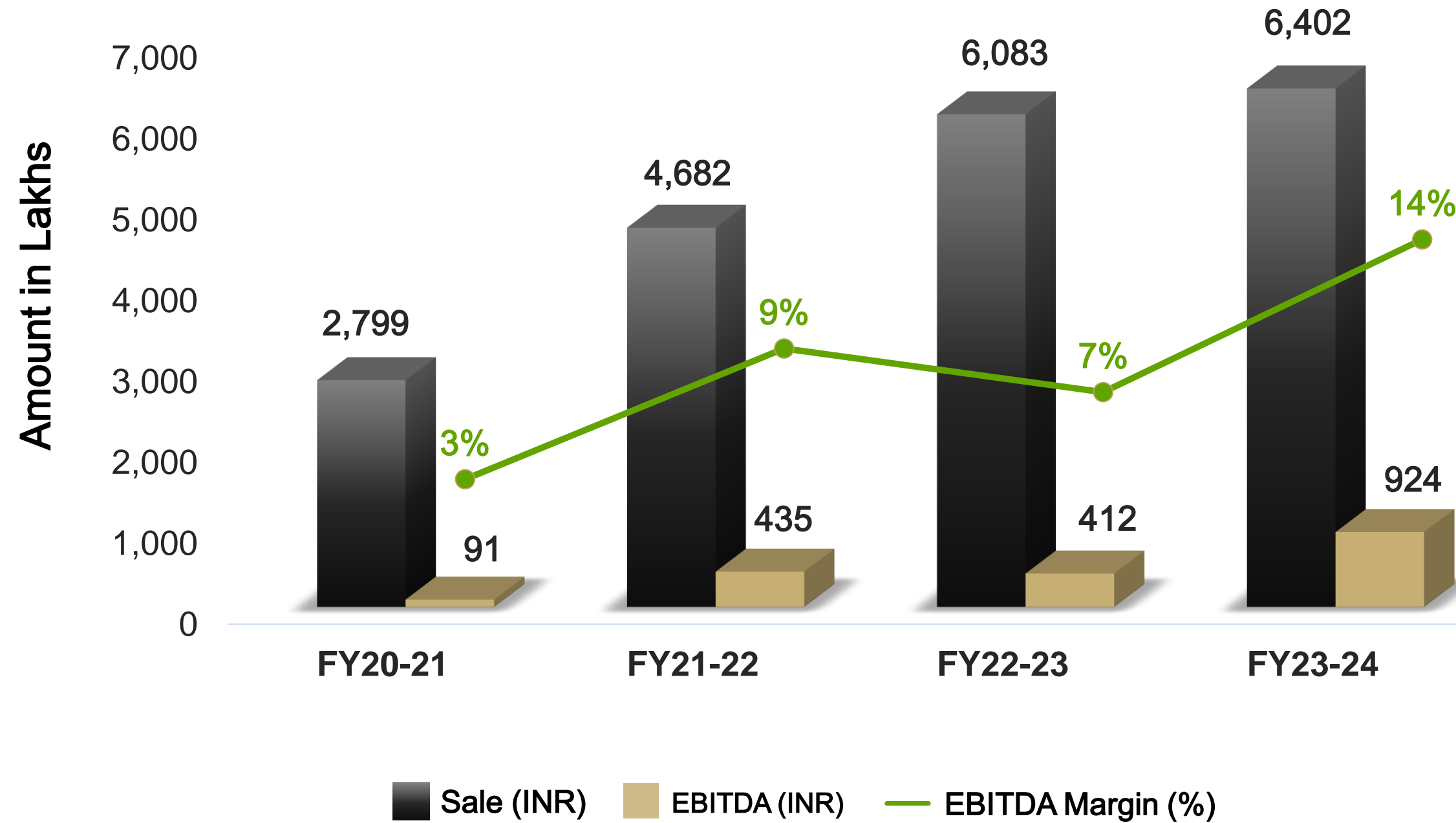
EBITDA % has increase from **12% to 20%** on YoY basis

Sales has gone up around **47%** on YoY basis

HISTORICAL FINANCIAL PERFORMANCE



SALE AND EBITDA



EBITDA
doubled in
FY24

THANK YOU

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