



G.S. AUTO INTERNATIONAL LTD.



Ref: GSA: CS: 2024

Dated: 13th November, 2024

Department of Corporate Services,
Bombay Stock Exchange Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI-400001

Scrip Code: 513059

**Sub: Outcome of the Board Meeting held on 13th November, 2024 and
Un- Audited Financial Results for the Quarter and Half-year ended 30th September, 2024**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors in its meeting held on 13th November, 2024, *inter-alia*, considered and approved:-

1. The Un-Audited Financial Results of the Company for the Quarter and Half-year ended 30th September, 2024;
2. Limited Review Report on the Un-Audited Financial Results for the Quarter and Half-year ended 30th September, 2024;
3. Reconstitution of Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee with immediate effect (**Annexure-1**).

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 05.30 p.m.

You are requested to display the same on the Notice Board for the information of the members of the exchange and general public.

Thanking you,

Yours Faithfully,

For G.S. AUTO INTERNATIONAL LIMITED

(Sandeep)

Company Secretary & Compliance Officer

ICSI Membership No.: A72232

Encl: 1. Un-Audited Quarterly/Half-yearly Financial Results with Limited Review Report

2. Composition of Committees (w.e.f. 13th November, 2024)

G.S.Auto International Limited

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

Ph.no.0161-2511001

www.gsgroupindia.com, E-mail: info@gsgroupindia.com

Statement of Standalone Unaudited Financial Results for the Quarter and half Year ended 30th September, 2024

		(Rs. Lakhs)					
	Particulars	Quarter Ended			Half Year Ended		Previous Year Ended
		30/09/2024 (Un-Audited)	30/06/2024 (Un-Audited)	30/09/2023 (Un-Audited)	30/09/2024 (Un-Audited)	30/09/2023 (Un-Audited)	31/03/2024 (Audited)
1	Income						
	(a) Revenue from Operations	3321.16	3823.95	3516.20	7145.11	7258.58	15070.32
	(b) Other Income	4.16	3.30	14.34	7.46	20.06	36.03
	Total Income	3325.32	3827.25	3530.54	7152.57	7278.64	15106.35
2	Expenses						
	a. Cost of Material Consumed	1638.59	1847.39	1706.67	3485.98	3578.21	7562.64
	b. Changes in inventories of Finished Goods, Work in progress & Stock in trade.	(72.46)	134.17	45.34	61.71	26.04	(55.63)
	c. Employee benefit expenses	561.32	621.67	594.03	1182.99	1202.05	2606.56
	d. Finance Costs	106.41	116.54	126.38	222.95	253.26	475.71
	e. Depreciation & Amortisation expense	96.01	96.56	91.99	192.57	189.10	386.08
	f. Other Expenses	922.50	959.83	944.43	1882.33	1978.13	4030.33
	Total Expenses (a to f)	3252.37	3776.16	3508.84	7028.53	7226.79	15005.69
3	Profit/(Loss) before Exceptional Items & Tax (1-2)	72.95	51.09	21.70	124.04	51.85	100.66
4	Exceptional Items	-	0.00	-	-	-	-
5	Profit/(Loss) before Tax (3-4)	72.95	51.09	21.70	124.04	51.85	100.66
6	Tax Expenses						
	-Current Tax	-	--	-	-	-	-
	-Deferred Tax	31.17	7.47	6.75	38.64	20.01	31.58
	Total Tax Expenses	31.17	7.47	6.75	38.64	20.01	31.58
7	Net Profit/(Net Loss) for the period/year (5-6)	41.78	43.62	14.95	85.40	31.84	69.08
8	Add:- Other Comprehensive Income (Net of income Tax)						
	Actuarial gain/ (loss) on employee defined benefit plan reclassified to other comprehensive income	---	0.00	---	---	---	(3.20)
9	Total Comprehensive Income (7+/-8)	41.78	43.62	14.95	85.40	31.84	65.88
10	Paid-up equity share capital (Face Value Rs.5/- Each)	725.73	725.73	725.73	725.73	725.73	725.73
11	Earnings Per Share (face value of Rs. 5 each)						
	(a) Basic (Rs.)	0.29	0.30	0.10	0.59	0.22	0.48
	(b) Diluted (Rs.)	0.29	0.30	0.10	0.59	0.22	0.48

Notes:

- The above un-audited financial results for the quarter/half year ended Sept 30, 2024, as reviewed by the Audit Committee of the Board, were approved and taken on record by the Board of Directors at their meeting held on November 13, 2024. The statutory auditors of the Company have carried out the limited review of the results.
- The Company is operating in One Segment viz "Auto Components".
- Previous period's/years figures have been regrouped & reclassified, wherever required.

Place : Ludhiana
Dated : 13.11.2024



For G.S.Auto International Limited

Jasbir Singh Ryait
Jasbir Singh Ryait
(Chairman & Mg. Director)
DIN No.:00104979

(CIN: L34300PB1973PLC003301)

Regd. Office :G.S.Estate,G.T.Road,Ludhiana-141010

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Statement of Assets & Liabilities

		(Rs. Lakhs)	
	Particulars	As on 30th Sept. 2024 (Un-Audited)	As on 31st March 2024 (Audited)
I	ASSETS		
1	Non-Current Assets		
	(a) Property, Plant and Equipment	3744.56	3890.86
	(b) Capital work in progress	23.57	17.43
	(c) Intangible Assets	4.07	4.07
	(d) Right to use Assets	29.05	29.05
	(e) Financial Assets		
	(i) Other Financial Assets	135.98	135.98
	(f) Deferred tax Assets (Net)	752.60	791.25
	(g) Other Non Current Assets	161.77	145.30
	Total (A)	4851.60	5013.94
2	Current Assets		
	(a) Inventories	2949.81	3092.44
	(b) Financial Assets		
	(i) Trade Receivables	1484.49	1489.18
	(ii) Cash and Cash Equivalents	8.80	9.74
	(iii) Other Bank Balances	92.86	92.86
	(iv) Other Financial Assets	6.95	2.97
	(c) Other Current Assets	287.82	130.47
	Total (B)	4830.73	4817.66
	Total Assets (A+B)	9682.33	9831.60
II	EQUITY AND LIABILITIES		
1)	EQUITY		
	(a) Equity Share Capital	725.73	725.73
	(b) Other Equity	1543.30	1457.91
	Total Equity (A)	2269.03	2183.64
2)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Long Term Borrowings	970.97	1260.22
	(ii) Other Financial Liabilities	19.75	26.50
	(iii) Lease Liability	14.48	14.48
	(b) Other Non current Liabilities	792.82	891.04
	(c) Long Term Provisions	176.06	194.93
3)	Current Liabilities		
	(a) Financial Liabilities		
	(i) Short Term Borrowings	2201.62	2123.01
	(ii) Trade and Other Payable		
	(a) Total outstanding dues of micro, small and medium enterprises	273.38	475.84
	(b) Total outstanding dues of creditors other than micro, small and medium enterprises	1403.01	1074.40
	(iii) Other Financial Liabilities	1004.03	1004.98
	(iv) Lease Liability	4.45	4.45
	(b) Other Current Liabilities	526.66	552.04
	(c) Short Term Provisions	26.07	26.07
	Total Liabilities (B)	7413.30	7647.96
	Total Equity and Liabilities (A+B)	9682.33	9831.60

For G.S.Auto International Limited



Jasbir Singh Ryait
(Chairman & Mg. Director)
DIN No.:00104979

Place : Ludhiana
Dated : 13.11.2024

CASH FLOW STATEMENT

For the period ended Sept. 30,2024:

in Lakhs

Particulars	Year Ended 30st Sept, 2024	Year Ended 31st March, 2024
CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before Tax	124.04	100.66
Adjustments for :		
i) Depreciation and amortisation	192.57	386.08
ii) Finance Cost	222.95	475.70
iii) Interest on Security Deposit	(6.95)	(14.03)
iv) Foreign exchange variations	0.00	0.00
v) Tax for earlier year	0.00	0.00
vi) (Profit)/Loss on sale of Property, Plant and Equipments	0.00	0.00
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	532.61	948.41
Adjustment for Changes in working capital:		
i) (Increase)/Decrease in Inventories	142.63	(192.01)
ii) (Increase)/Decrease in Trade Receivables	4.69	92.72
iii) (Increase)/Decrease in Other Financial Assets	(3.98)	2.93
iv) (Increase)/Decrease in Other Assets	(173.81)	1.93
v) Increase/(Decrease) in Trade payable	126.14	60.96
vi) Increase/(Decrease) in liabilities	(124.55)	(9.74)
vii) Increase/(Decrease) in provisions	(18.87)	(14.25)
CASH GENERATED FROM OPERATIONS	484.84	890.95
Income tax paid (net of refund)	0.00	0.00
NET CASH FROM OPERATING ACTIVITIES	484.84	890.95
CASH FLOW FROM INVESTMENT ACTIVITIES:		
i) Purchase of fixed assets (including Capital work in progress and	(52.40)	(149.64)
ii) Purchase of Intangible Assets	0.00	(3.90)
iii) Interest from Security Deposit and others	6.95	14.03
iv) Proceed from sale of fixed assets	0.00	9.75
NET CASH (USED)/RAISED FROM INVESTING ACTIVITIES	(45.45)	(129.76)
CASH FLOW FINANCING ACTIVITIES:		
i) Proceeds/(Repayment) from Borrowings	(210.63)	(286.12)
ii) Proceeds/(Repayment) of trade deposits	(6.75)	(0.12)
iii) Finance Cost	(222.95)	(475.70)
Net Cash (used)/raised from financing activities	(440.33)	(761.94)
Net Increase/(decrease) in cash & cash equivalents	(0.94)	(0.75)
Cash & Cash Equivalents at the beginning of the year	9.74	10.49
Cash & Cash Equivalents at the end of the year	8.80	9.74

For G.S.Auto International Limited



Jasbir S. Ryait
Jasbir Singh Ryait
 (Chairman & Mg. Director)
 DIN No.: 00104979

Place : Ludhiana

Dated : 13.11.2024

SUKHMINDER SINGH & CO.
CHARTERED ACCOUNTANTS
620-R, MODEL TOWN, LUDHIANA- 141002



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LIMITED REVIEW REPORT

To

The Board of Directors
G.S. Auto International Limited
G.S. Estate, G.T. Road
Ludhiana-141010

We have reviewed the accompanying statement of un-audited financial results of M/s. G.S. Auto International Limited for the Quarter and Half year ended 30th September, 2024, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For SUKHMINDER SINGH & CO.
Chartered Accountants
Firm Registration No. 016737N



(Sanjay Saini)
Partner

(Membership No. 558069)

UDIN: 24558069BKCFGC2316

Place: Ludhiana
Date: 13.11.2024



Annexure-1

Composition of Committees

(w.e.f. 13th November, 2024)

Post induction of Mr. **Kanwalpreet Singh Walia** (DIN: 00266474) and Mr. **Mohit Bansal** (DIN: 08815472), Independent Directors, in the Audit Committee, Nomination & Remuneration Committee and Stakeholders' Relationship Committee, the reconstituted Committees of the Board with immediate effect, are stated hereunder:

1) Audit Committee

Sr. no.	DIN Number	Name of Committee members	Category of Directors	Status
1	07556315	SHARWAN SEHGAL	Non-Executive - Independent Director	Chairperson
2	00104979	JASBIR SINGH RYAIT	Executive Director	Member
3	09057746	SEHIJPAL SINGH KHANGURA	Non-Executive - Independent Director	Member
4	08355909	PARDEEP SEHGAL	Non-Executive - Independent Director	Member
5	00266474	KANWALPREET SINGH WALIA	Non-Executive - Independent Director	Member
6	08815472	MOHIT BANSAL	Non-Executive - Independent Director	Member

2) Nomination and Remuneration Committee

Sr. no.	DIN Number	Name of Committee members	Category of Directors	Status
1	08355909	PARDEEP SEHGAL	Non-Executive - Independent Director	Chairperson
2	07556315	SHARWAN SEHGAL	Non-Executive - Independent Director	Member
3	09057746	SEHIJPAL SINGH KHANGURA	Non-Executive - Independent Director	Member
4	00266474	KANWALPREET SINGH WALIA	Non-Executive - Independent Director	Member
5	08815472	MOHIT BANSAL	Non-Executive - Independent Director	Member

3) Stakeholders Relationship Committee

Sr. no.	DIN Number	Name of Committee members	Category of Directors	Status
1	08355909	PARDEEP SEHGAL	Non-Executive - Independent Director	Chairperson
2	07556315	SHARWAN SEHGAL	Non-Executive - Independent Director	Member
3	09057746	SEHIJPAL SINGH KHANGURA	Non-Executive - Independent Director	Member
4	00266474	KANWALPREET SINGH WALIA	Non-Executive - Independent Director	Member
5	08815472	MOHIT BANSAL	Non-Executive - Independent Director	Member