

26th October, 2024

The Manager
Department of Corporate Services
Bombay Stock Exchange Ltd,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai-400001

The Manager
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor, Plot No-C/1, G Block,
Bandra Kurla Complex, Mumbai -400051

The Secretary
The Calcutta Stock Exchange Association Ltd.
7 Lyons Range, Kolkata-700001

Dear Sir,

Sub: **Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

We hereby inform that Board has appointed Mr. Collegal Srinivasan Govindaraj (DIN 10149022) as an Additional Director and an Executive Director – Manufacturing, Home Appliances Business.

Mr. Collegal Srinivasan Govindaraj, 60 Years, completed his BE in Mechanical Engineering from Bangalore University. He has worked with some of the renowned organisations like BPL Sanyo utilities Bangalore, Matsushita Washing Machine India Ltd, LG Electronics India etc. He was in LG Electronics for 10 years as Factory head of Pune factory from the year 2003 to 2013. He joined the Company as VP Projects in the year 2013 and continued till 2015. He provided consultancy to various companies during the period from 2015 to 2018. He re-joined the Company in June 2018 as CEO- Industrial Business and Projects.

Brief profile of the appointee is enclosed.

Further to inform that Board of Directors of the Company in its meeting held on 30th March, 2024 appointed Mr. Soumitra Goswami as 'Interim CFO' and KMP of the Company, w.e.f April 01, 2024. The Board of Directors in its meeting held on today i.e. 26th Oct, 2024 redesignated Mr. Goswami as Chief Financial Officer of the Company with immediate effect.

The above appointments were duly recommended by Nomination and Remuneration Committee of the Board.

This is for your information and record.

For IFB INDUSTRIES LIMITED

Ritesh Agarwal
Company Secretary
Encl : as above

Brief profile of the appointee:

Mr. Collegal Srinivasan Govindaraj

Reason for change viz. appointment	Mr. Collegal Srinivasan Govindaraj (DIN 10149022) has been appointed as an Additional Director in the capacity of "Executive Director- Manufacturing, Home Appliances Business of the Company for a period of three years.
Date of Appointment/ Term of appointment	w.e.f. 26 th October, 2024.
Brief Profile	<p>Mr. Collegal Srinivasan Govindaraj, 60 Years, completed his BE in Mechanical Engineering from Bangalore University. He has worked with some of the renowned organisations like BPL Sanyo utilities Bangalore, Matsushita Washing Machine India Ltd, LG Electronics India etc. He was in LG Electronics for 10 years as Factory head of Pune factory from the year 2003 to 2013. He joined the Company as VP Projects in the year 2013 and continued till 2015. He provided consultancy to various companies during the period from 2015 to 2018.</p> <p>Mr. Govindaraj re-joined the Company in June 2018 as CEO-Industrial Business and Projects.</p>
Disclosure of relationships between directors	Not Applicable