



KESAR PETROPRODUCTS LIMITED

404, Naman Centre, C-31/G Block, BKC, Bandra (E), Mumbai - 400 051.

Tel: (022) 40424100 • URL - www.kesarpetroproducts.com

Date: 27th September, 2024

To,
The Secretary
Bombay Stock Exchange Ltd.
Dalal Street, Mumbai – 400001

Ref: Our Security Code No. 524174

Sub: Disclosure of Voting Results of Annual General Meeting of Kesar Petroproducts Limited ("Company") held on 27th September, 2024 as per Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

We would like to inform you that the Annual General Meeting of the Company was held on Friday, 27th September, 2024 at 1.00 p.m. through Video Conferencing (VC) or Other Audio Visual Means (OAVM).

Please find enclosed herewith the Disclosure of Voting Results pursuant to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Remote e-voting was conducted from September 24, 2024 at 9:00 A.M. and ends on September 26, 2024 at 5:00 P.M both days inclusive and e-voting was conducted at the AGM dated 27th September, 2024.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

Yours faithfully

For Kesar Petroproducts Limited

Ramjan Kadar Shaikh
Director
DIN: 08286732



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We are furnishing herewith the proceedings of the Annual General Meeting of the Company held on 27th September, 2024:

- 1) Total No. of shareholders on record date: 40939
- 2) No. of shareholders present in the meeting in person or through proxy:
 - (i) Promoters & Promoters' Group: Not Applicable
 - (ii) Public : Not Applicable
- 3) No. of shareholders attended the meeting through video conference: N.A
 - (i) Promoters & Promoters' Group: 4
 - (ii) Public: 65
- 4) Details of the Agenda and Reports in respect of the e-voting & poll conducted:
 - i. To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors' thereon.:
Resolution Required: Ordinary;
Mode of voting: remote e-voting and e-voting at the AGM

Resolution 1		To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors' thereon.						
		whether Promoter/ Promoter group are interested in the agenda/ resolution : NO						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	61725823	61725813	100.0000	61725813	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61725813	100.0000	61725813	0	100.0000	0.0000
Public - Institutions	E-Voting	10360	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public -Non Institutions	E-Voting	34936987	1035733	2.9646	51216	984517	4.9449	95.0551
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1035733	2.9646	51216	984517	4.9449	95.0551
Total		96673170	62761546	64.9214	61777029	984517	98.4313	1.5687

*Excluding invalid votes

REGD. OFF & WORKS : D-7/1, M.I.D.C Industrial Area, Lote Parshuram : 415722.

Taluka : Khed, Dist : Ratnagiri, Maharashtra. • Tel: (02356) 272339.

CIN: L23209PN1990PLC054829



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- ii. To appoint a Director in place of Mr. Ramjan Kadar Shaikh (DIN: 08286732), who retires by rotation and being eligible, offers himself for re-appointment.

Resolution Required: Ordinary;

Mode of voting: remote e-voting and e-voting at the AGM

Resolution 2		To appoint a Director in place of Mr. Ramjan Kadar Shaikh (DIN: 08286732), who retires by rotation and being eligible, offers himself for re-appointment.						
		whether Promoter/ Promoter group are interested in the agenda/ resolution : YES						
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	61725823	61725813	100.0000	61725813	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61725813	100.0000	61725813	0	100.0000	0.0000
Public - Institutions	E-Voting	10360	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public -Non Institutions	E-Voting	34936987	1035693	2.9645	60780	974913	5.8685	94.1315
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1035693	2.9645	60780	974913	5.8685	94.1315
Total		96673170	62761506	64.9213	61786593	974913	98.4466	1.5534

*Excluding invalid votes



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- iii. To the Re-appointment of Mrs. Neelam Yashpal Arora (DIN : 01603068) as an Independent Director.

Resolution Required: Special;

Mode of voting: remote e-voting and e-voting at the AGM

Resolution 3	To the Re-appointment of Mrs. Neelam Yashpal Arora (DIN : 01603068) as an Independent Director							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	61725823	61725813	100.0000	61725813	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61725813	100.0000	61725813	0	100.0000	0.0000
Public - Institutions	E-Voting	10360	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public -Non Institutions	E-Voting	34936987	1035693	2.9645	60780	974913	5.8685	94.1315
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1035693	2.9645	60780	974913	5.8685	94.1315
Total		96673170	62761506	64.9213	61786593	974913	98.4466	1.5534

*Excluding invalid votes



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- iv. To approve related party transaction with Shreyas Intermediates Limited, Cyan Formulators Private Limited, Niyati Ventures Private Limited and Malvika Herbopharma Private Limited amounting to Rupees 18.50 Crore.
Resolution Required: Ordinary;
Mode of voting: remote e-voting and e-voting at the AGM

Resolution 3	To approve related party transaction with Shreyas Intermediates Limited, Cyan Formulators Private Limited, Niyati Ventures Private Limited and Malvika Herbopharma Private Limited amounting to Rupees 18.50 Crore.							
	whether Promoter/ Promoter group are interested in the agenda/ resolution : YES							
Category	Mode of Voting	No. of Shares Held	No. of Votes Polled*	% of Votes Polled on Outstanding Shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
Promoter and Promoter Group	E-Voting	61725823	61725813	100.0000	61725813	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		61725813	100.0000	61725813	0	100.0000	0.0000
Public - Institutions	E-Voting	10360	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		0	0.0000	0	0	0.0000	0.0000
Public -Non Institutions	E-Voting	34936987	1035693	2.9645	50976	984717	4.9219	95.0781
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot (If Applicable)		0	0.0000	0	0	0.0000	0.0000
	Total		1035693	2.9645	50976	984717	4.9219	95.0781
Total		96673170	62761506	64.9213	61776792	984717	98.4310	1.5690

*Excluding invalid votes

We are enclosing copy of the Report of the Scrutinizer on remote e-voting and e-voting conducted at the AGM.

Thanking You,

Yours faithfully

For Kesar Petroproducts Limited

Ramjan Kadar Shaikh

Director

DIN: 08286732

PANKAJ S DESAI
Company Secretaries

Office: - 505/ Panchsheel-4/B
Raheja Township,
Malad (East),
Mumbai-400 097,
Tel Off: - 65157109
Cell:- 9322298917
E-Mail: shirdipankaj@hotmail.com

Pankaj S Desai
B.Com (Hons), A.C.S., A.C.A.
PAN :- AADPD1728R

Scrutinizer's Report

[Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014]

To,
Mr. Dinesh Sharma
Chairman
Kesar Petroproducts Limited
Regd. D-7/1, M.I.D.C., Lote Parshuram,
Taluka – Khed, District – Ratnagiri – 415722

Dear Sir,

Sub: Scrutinizer's Report on voting done through Remote E-voting Process and e-voting at Annual General Meeting held on 27th September, 2024.

1. We, Pankaj S Desai, Practicing Company Secretaries, have been appointed as a scrutinizer by the Board of Directors of Kesar Petroproducts Limited for the purpose of scrutinizing the process of voting through electronic means ("e-voting") on the resolutions contained in the notice dated 20th August, 2023 ("Notice") issued in accordance with General Circular No. 14/2020, 17/2020 and 20/2020 dated 8th April 2020, 13 April 2020 and 5th May 2020 respectively, issued by the Ministry of Corporate Affairs vide Circular No. 20/2020 dated May 05, 2020 read with Circular Nos. 14/2020 dated April 08, 2020, 17/2020 dated April 13, 2020 and 02/2023 dated January 13, 2023 and Securities and Exchange Board of India ('SEBI') vide its Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, and SEBI/HO/CFD/CMD2/CIR/P/2024/11 dated January 15, 2024, calling 31st Annual General Meeting (AGM) of its Equity Shareholders ("the Meeting"/ "AGM") through Video Conferencing (VC) or Other Audio Visual Means (OAVM). The AGM was convened on Friday, held on 27th September, 2024, through Video Conferencing (VC) or Other Audio Visual Means (OAVM).
2. The said appointment as Scrutinizer is under the provisions of Section 108 of the Companies Act, 2013 ("the Act") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended ("the Rules"). As the Scrutinizer, I have to scrutinize:
 - a) process of e-voting remotely, before the AGM, using an electronic voting system on the dates referred to in the Notice calling the AGM ("remote e-voting"); and

- b) process of e-voting at the AGM through electronic voting system ("e-voting").
3. The management of the Company is responsible to ensure compliance with the requirements of:-
- a) the Act and the Rules made thereunder;
 - b) the MCA Circulars; and
 - c) the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("LODR") relating to e-voting on the resolutions contained in the Notice calling the AGM. The management of the Company is responsible for ensuring a secured framework and robustness of the electronic voting systems.
4. The management of the company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to voting through electronic means on the resolutions contained in the Notice of the 34th Annual General Meeting of the members of the Company. My responsibility as a scrutinizer for the e-voting is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions stated in the notice, based on the reports generated from the e-voting system provided by National Securities Depository Limited (NSDL), the authorized agency to provide e-voting facilities, engaged by the Company:
5. Cut-off date:

The Equity Shareholders of the Company as on the "cut-off" date, as set out in the Notice, i.e., Friday, 20th September, 2024 were entitled to vote on the resolutions (item nos. 1 to 3 as set out in the Notice calling the AGM).

6. Remote e-voting process:-

- a) The remote e-voting period remained open from September 24, 2024 at 9:00 A.M. and ends on September 26, 2024 at 5:00 P.M. The voting by electronic means shall not be allowed beyond 5.00 p.m. on 26.09.2024.
- b) The votes cast were unblocked on Friday, 27th September, 2024 after the conclusion of the AGM and was witnessed by two witness, Mr. Vishal Desai and Mr. Tushar Pednekar who are not in the employment of the Company. They have signed below in confirmation of the same.





- c) Thereafter, the details containing inter alia, list of Equity Shareholders, who voted "in favour" or "against" on each of the Resolutions that were put to vote, were generated from the e-voting website of National Securities Depository Limited (NSDL), on their website i.e. <https://www.evoting.nsdl.com>. Based on the report generated by National Securities Depository Limited (NSDL) and relied upon by me, data regarding the remote e- voting was scrutinized on test check basis.

7. E-voting process at the AGM:-

- a) The e-voting facility during the AGM was provided to those members who did not vote through remote e-voting to cast their vote through a facility provided by National Securities Depository Limited (NSDL) the said Authorized Agency.
- b) After the time fixed for closing of the e-voting by the Chairman, the electronic system recording the e-voting (e-votes) was locked by National Securities Depository Limited (NSDL) under my instructions.
- c) Thereafter, results of e-voting were shared with me by National Securities Depository Limited (NSDL).
- d) The e-voting results were scrutinized on test check basis. The e-votes were reconciled with the records maintained by the Company/ National Securities Depository Limited (NSDL) on test check basis.
- e) The e-votes cast were unblocked on Friday, 27th September, 2024 after the conclusion of the AGM.

8. I submit herewith the Scrutinizer's Report on the results of the remote e-voting and e-voting, based on the reports generated by National Securities Depository Limited (NSDL), scrutinized on test check basis and relied upon by me as under:

Item No. 1 – As an Ordinary Resolution: To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2024 together with the reports of the Board of Directors and Auditors' thereon.

i. **Voted in favour of the resolution:**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
131	61777029	100%

ii. **Voted against the resolution**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
5	984517	100%

iii. **Abstained votes:**

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 2 – As an Ordinary Resolution: To appoint a Director in place of Mr. Ramjan Kadar Shaikh (DIN: 08286732), who retires by rotation and being eligible, offers himself for re-appointment.

i Voted in favour of the resolution:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
129	61786593	100%

ii. Voted against the resolution

Number of members voted	Number of Votes cast	% of total number of valid votes cast
6	974913	100%

iii. Abstained votes:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 3 – As a Special Resolution: To the Re-appointment of Mrs. Neelam Yashpal Arora (DIN : 01603068) as an Independent Director.

i Voted in favour of the resolution:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
129	61786593	100%

ii. Voted against the resolution

Number of members voted	Number of Votes cast	% of total number of valid votes cast
6	974913	100%

iii. Abstained votes:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

Item No. 4 – As an Ordinary Resolution: To approve related party transaction with Shreyas Intermediates Limited, Cyan Formulators Private Limited, Niyati Ventures Private Limited and Malvika Herbopharma Private Limited amounting to Rupees 18.50 Crore.

i Voted in favour of the resolution:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
129	61776789	100%

ii. Voted against the resolution

Number of members voted	Number of Votes cast	% of total number of valid votes cast
6	984717	100%

iii. Abstained votes:

Number of members voted	Number of Votes cast	% of total number of valid votes cast
0	0	0

9. The electronic data and all other relevant records relating to e-voting are under my safe custody until the Chairman approves and signs the Minutes of the aforesaid AGM and the same would thereafter be handed over to Jignesh Desai, CFO for safe keeping.
10. You may accordingly declare the result of voting by e-voting and e-voting at the AGM.
11. The above mentioned resolutions are deemed to be passed as on the date of announcement of results.

Thanking you,

Yours faithfully,

Pankaj S Desai
Practicing Company Secretary (C.O.P. No. 4098)
UDIN: A003398F001352449

Place: Mumbai
Date: 27th September, 2024