

# KUBER UDYOG LIMITED

Office Number 156 1st Floor Raghuleela Mega Mall Kandivali West Mumbai - 400067.

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CIN: L51909MH1982PLC371203

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**Date: November 07, 2024**

To,  
The Department of Corporate Services,  
Bombay Stock Exchange Limited  
14th Floor, P.J. Towers, Dalal Street,  
Mumbai 400001.

Dear Sir/ Madam,

**Subject: - Outcome of Board Meeting held on Thursday, November 07, 2024.**  
**BSE Scrip Code: 539408**

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Thursday, November 07, 2024 has considered and approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter and half year ended 30<sup>th</sup> September, 2024 prepared in terms of IND-AS, pursuant to Regulation 33 of (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 3:30 P.M. and concluded at 4:27 P.M.

Kindly take the same on your records.

Thanking You,

Yours Truly,

**For Kuber Udyog Limited**

**Chetan Shinde**  
**Managing Director**  
**DIN: 06996605**

**Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**Review Report to**  
**The Board of Directors of Kuber Udyog Limited,**

1. We have reviewed the accompanying statement of standalone unaudited financial results ('the Statement') of **Kuber Udyog Limited** ('the Company') for the quarter and half year ended **30<sup>th</sup> September 2024**, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Attention is drawn to the fact that the figures for the corresponding quarter and half year ended 30<sup>th</sup> September 2024 have been approved by the Company's Board of Directors, but have not been subjected to our audit or review.
2. The Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under Section 133 of the Companies Act, 2013 ('the Act') , and other accounting principles generally accepted in India and is in compliance with the presentation and disclosure requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Act and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The review of standalone unaudited quarterly financial results for the quarter ended 30<sup>th</sup> June 2024, included in the Statement was carried out and reported by M/s. Namita & Co. who have expressed unmodified conclusion vide their review report dated 10<sup>th</sup> August 2024, whose review reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.
6. The audit of standalone financial results for the year ended 31st March 2024, included in the Statement was carried out and reported by M/s. Namita & Co. who have expressed unmodified conclusion vide their report dated 10th May 2024, whose reports have been furnished to us and which have been relied upon by us for the purpose of our review of the Statement. Our conclusion is not modified in respect of this matter.

**For Bilimoria Mehta & Co.**  
Chartered Accountants  
Firm Reg no. 101490W

Jalpesh Vora  
Partner

Membership No. 106636  
UDIN: 24106636BKGWFA9177  
Place of Signature: Mumbai  
Date: November 07, 2024





**KUBER UDYOG LIMITED**  
Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September, 2024

(Rs. In Lakhs)

Particulars	Quarter Ended			Half Year ended		Year ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31-03-2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue From Operations	10.58	10.52	10.88	21.10	23.68	45.48
2 Other Income	0.00	0.05	2.06	0.05	6.41	11.31
3 Net Loss on fair value Changes	-	5.04	-	4.35	-	-
4 Total Revenue (1 + 2)	10.59	15.61	12.95	25.51	30.10	56.79
5 Expenses						
Finance Cost	5.78	5.72	5.78	11.51	11.51	22.95
Net Loss on fair value Changes	0.69	-	-	-	-	-
Employee Benefits Expense	0.77	0.75	0.78	1.52	1.56	3.12
Other Expenses	3.27	2.86	3.86	6.14	11.81	20.91
Total Expenses	10.52	9.33	10.42	19.16	24.88	46.99
Profit/(Loss) Before Exceptional Item And Tax (3-4)	0.07	6.28	2.52	6.34	5.22	9.81
Exceptional Items	-	-	-	-	-	-
6 Profit/(Loss) Before Tax (5-6)	0.07	6.28	2.52	6.34	5.22	9.81
7 Tax Expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	-	-	(0.80)	-	(0.80)	-
8 Profit / (Loss) From Continuing Operations (7 - 8 )	0.07	6.28	3.32	6.34	6.02	9.81
9 Profit / (Loss) From Discontinuing Operations	-	-	-	-	-	-
10 Tax Expense Of Discontinuing Operations	-	-	-	-	-	-
11 Profit/(Loss) From Discontinuing Operations (After Tax)	-	-	-	-	-	-
12 Profit (Loss) For The Period (9+12)	0.07	6.28	3.32	6.34	6.02	9.81
13 Other Comprehensive Income;						
A (i) Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-	-	-
B (i) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
(ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-	-	-
14 Total Comprehensive Income For The Period (14-A and 14-B) (Comprising Profit/ (Loss) And Other Comprehensive Income For The Period	0.07	6.28	3.32	6.34	6.02	9.81
15 Paid-up Equity Share Capital (Face value of equity share is Rs.10/- each)						
Other Equity	343.30	343.30	343.30	343.30	343.30	343.30
16 Earnings Per Equity Share (For Discontinued & Continuing Operations) Of Face Value Of Rs. 10 Each						
17 (A) Basic	0.00	0.18	0.10	0.18	0.18	0.29
18 (B) Diluted	0.00	0.18	0.10	0.18	0.18	0.29

Notes:-

- The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 7th November 2024.
- The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable.
- The certificate of CFO in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above results has been placed before the Board of Directors.
- The main business of the Company is an investment activity and as such, there are no separate reportable segment as per Ind-AS 108 on Operating Segment.
- The Financial results for the quarter ended on 30th September, 2024 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.kuberudyog.com](http://www.kuberudyog.com)

For and on behalf of the Board  
KUBER UDYOG LIMITED  
(Chetan Shinde)  
Managing Director

Place: Mumbai

Date : 07.11.2024

DIN: 06996605



**KUBER UDYOG LIMITED**  
**CASH FLOW STATEMENT AS AT SEPTEMBER 30, 2024**

(Amount in Lakhs)

PARTICULARS	For the Period Ended 30th September 2024		For the Period Ended 30th June 2024	
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit/(Loss) before tax and Extra Ordinary items	-	0.07	-	6.28
<u>Adjustment for:-</u>				
Finance cost	-	5.78	-	5.72
Net Gain on Fair value changes	-	0.69	-	(5.04)
Loss Allowance	-	0.08	-	0.02
Interest income	-	(10.58)	-	(10.52)
<b>OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES</b>	-	<b>(3.97)</b>	-	<b>(3.54)</b>
<u>Adjustment for:-</u>				
Increase/(decrease) Other Current Liabilities	-	(0.72)	-	0.39
(Increase)/decrease Others Current Assets	-	0.59	-	(3.62)
<b>CASH GENERATED FROM OPERATIONS</b>	-	<b>(0.13)</b>	-	<b>(3.23)</b>
Direct Taxes Paid	-	-	-	-
<b>I NET CASH FLOW FROM OPERATING ACTIVITIES</b>	-	<b>(4.10)</b>	-	<b>(6.77)</b>
<b>B CASH FLOW FROM INVESTING ACTIVITIES</b>				
Loan Given	-	-	(10.52)	-
Loan Repayment Received	(10.58)	-	-	-
Net Loan (Given) / Repayment received	-	(10.58)	-	(10.52)
Interest Received	-	10.58	-	10.52
<b>II NET CASH USED IN INVESTING ACTIVITIES</b>	-	-	-	-
<b>C CASH FLOW FROM FINANCING ACTIVITIES</b>				
Long term borrowings received	5.21	-	5.15	-
Net Long term borrowings received/ repayment	-	5.21	-	5.15
Finance Cost	-	(5.78)	-	(5.72)
<b>III NET CASH USED IN FINANCING ACTIVITIES</b>	-	<b>(0.58)</b>	-	<b>(0.57)</b>
<b>NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)</b>	-	<b>(4.68)</b>	-	<b>(7.34)</b>
<u>Add:- CASH &amp; CASH EQUIVALENTS AS AT BEGNNING</u>	-	10.45	-	17.79
<b>CLOSING BALANCE OF CASH &amp; CASH EQUIVALENTS (Rfer Note No.2)</b>	-	<b>5.77</b>	-	<b>10.45</b>
		(0.00)		0.00

Note: The above cash flow prepared is indirect method

For and on behalf of the Board



KUBER UDYOG LIMITED

(Chetan Shinde)

Managing Director

DIN: 06996605

Place: Mumbai

Date : 07.11.2024



**KUBER UDYOG LIMITED**  
**BALANCE SHEET AS AT 30th Sep, 2024**

(Amount in Lakhs)

Particulars	Notes	As At 30th Sep 2024	As At 30th June 2024
<b>ASSETS</b>			
<b>(1) Financial Assets</b>			
(a) Cash and cash equivalents	2	5.77	10.45
(b) Loans	3	663.90	653.39
(c) Investments	4	24.29	24.97
		693.96	688.81
<b>(2) Non-financial assets</b>			
(a) Current tax assets (Net)	5	0.00	0.00
(b) Other Non- Financial Assets	6	18.40	18.99
		18.40	18.99
<b>Total Assets</b>		<b>712.36</b>	<b>707.80</b>
<b>LIABILITIES AND EQUITY</b>			
<b>LIABILITIES</b>			
<b>(1) Financial Liabilities</b>			
(a) Borrowings (Other than Debt Securities)	7	331.46	326.26
		331.46	326.26
<b>(2) Non-Financial Liabilities</b>			
(a) Other Non-Financial Liabilities	8	2.72	3.44
		2.72	3.44
<b>(3) EQUITY</b>			
(a) Equity Share Capital	9	343.30	343.30
(b) Other Equity	10	34.88	34.81
		378.18	378.11
<b>Total Liabilities and Equity</b>		<b>712.36</b>	<b>707.80</b>

For and on behalf of the Board  
**KUBER UDYOG LIMITED**



(Chetan Shinde)  
Managing Director

DIN: 06996605

Place: Mumbai  
Date : 07.11.2024