

**11<sup>th</sup> February, 2025**

To,

BSE Limited Corporate Relationship Department 1st Floor, New Trading Ring, Rotunda Building, P. J. Towers, Dalal Street, Mumbai – 400 001 <b>SCRIP CODE: 543523</b>	National Stock Exchange of India Ltd. Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 <b>SYMBOL: CAMPUS</b>
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**Subject: Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024**

Dear Sir/ Madam,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 2, 2025, please find enclosed herewith the Integrated Filing (Financial) for the quarter and nine months ended December 31, 2024.

We request you to kindly take the above on record.

Thanking You  
For **Campus Activewear Limited**



Archana Maini  
**General Counsel & Company Secretary**  
Membership No. A16092  
Address: D-1, Udyog Nagar, Main Rohtak Road,  
New Delhi-110041

# B S R and Co

Chartered Accountants

Building No. 10, 12th Floor, Tower-C  
DLF Cyber City, Phase - II  
Gurugram - 122 002, India  
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## Limited Review Report on unaudited financial results of Campus Activewear Limited for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

### To the Board of Directors of Campus Activewear Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Campus Activewear Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R and Co

Chartered Accountants

Firm's Registration No.:128510W

**Sandeep Batra**

Partner

Gurugram

11 February 2025

Membership No.: 093320

UDIN:25093320BMUIQT4939

Principal Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center,  
Western Express Highway, Goregaon (East), Mumbai - 400063

# CAMPUS®

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CIN : L74120DL2008PLC183629

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(All amounts are in INR crores except per share data or as otherwise stated)

S.No.	Particulars	For the quarter ended	For the quarter ended	For the quarter ended	For the nine month ended	For the nine month ended	For the year ended
		31 December 2024	30 September 2024	31 December 2023	31 December 2024	31 December 2023	31 March 2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income</b>						
	Revenue from operations	514.80	333.29	472.01	1,187.25	1,084.43	1,448.29
	Other income	3.70	3.43	1.36	9.40	2.01	4.54
	<b>Total income</b>	<b>518.50</b>	<b>336.72</b>	<b>473.37</b>	<b>1,196.65</b>	<b>1,086.44</b>	<b>1,452.83</b>
2	<b>Expenses</b>						
	Cost of materials consumed	195.44	185.58	170.89	521.08	495.75	664.66
	Purchases of stock-in-trade	11.71	7.83	5.10	23.26	14.81	19.95
	Changes in inventories of finished goods, stock-in-trade and work-in-progress	45.92	(34.60)	53.99	27.04	2.49	10.85
	Employee benefits expense	30.57	29.23	26.66	88.48	74.35	101.50
	Finance costs	4.30	4.45	5.78	12.43	19.18	23.20
	Depreciation and amortisation expense	18.93	17.55	18.36	52.72	53.51	72.11
	Other expenses	148.99	107.08	159.12	355.31	350.11	440.53
	<b>Total expenses</b>	<b>455.86</b>	<b>317.12</b>	<b>439.90</b>	<b>1,080.32</b>	<b>1,010.20</b>	<b>1,332.80</b>
3	<b>Profit before tax</b>	<b>62.64</b>	<b>19.60</b>	<b>33.47</b>	<b>116.33</b>	<b>76.24</b>	<b>120.03</b>
4	<b>Tax expense:</b>						
	Current tax (charge)	(18.21)	(6.74)	(9.98)	(34.79)	(22.74)	(37.72)
	Deferred tax credit	2.04	1.44	1.40	4.61	3.19	7.13
	<b>Total tax expenses</b>	<b>(16.17)</b>	<b>(5.30)</b>	<b>(8.58)</b>	<b>(30.18)</b>	<b>(19.55)</b>	<b>(30.59)</b>
5	<b>Profit after tax (A)</b>	<b>46.47</b>	<b>14.30</b>	<b>24.89</b>	<b>86.15</b>	<b>56.69</b>	<b>89.44</b>
6	<b>Other comprehensive income</b>						
	<b>Items that will not be reclassified subsequently to profit or loss</b>						
	Remeasurement of defined benefit plans	(0.55)	0.14	0.07	(0.28)	0.20	(0.01)
	Income tax relating to remeasurement of defined benefit plans	0.08	(0.07)	(0.02)	0.01	(0.05)	0.00
	<b>Other comprehensive income for the period/ year, net of tax (B)</b>	<b>(0.47)</b>	<b>0.07</b>	<b>0.05</b>	<b>(0.27)</b>	<b>0.15</b>	<b>(0.01)</b>
	<b>Total comprehensive income for the period/ year (A + B)</b>	<b>46.00</b>	<b>14.37</b>	<b>24.94</b>	<b>85.88</b>	<b>56.84</b>	<b>89.43</b>
	<b>Paid up equity share capital (face value of INR 5 each)</b>	<b>152.70</b>	<b>152.65</b>	<b>152.63</b>	<b>152.70</b>	<b>152.63</b>	<b>152.63</b>
	<b>Other equity as per the audited Balance Sheet</b>						<b>499.03</b>
	<b>Earnings per equity share (face value of INR 5 each)*</b>						
	Basic (INR)	1.52	0.47	0.82	2.82	1.86	2.93
	Diluted (INR)	1.52	0.47	0.81	2.82	1.86	2.93

\*Basic and Diluted EPS is not annualised except for yearly figures.

See accompanying notes to the financial results.

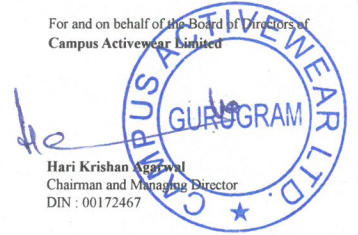
Notes:

- The above financial results of the Company as published in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations') have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their respective meetings held on 11 February 2025. These financial results have been prepared in accordance with recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India. Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors of the Company. The auditors have expressed an unmodified report on the Financial Results of the Company. For more details on results, visit investors section of our website at www.campusactivewear.com and Financial Results at Corporate Section of www.nscindia.com and www.bseindia.com.
- Based on guiding principles given in Ind AS 108 "Operating Segments", the Company's business activity falls within a single operating segment namely "Footwear and its related products", hence the disclosure requirements relating to "Operating Segments" as per Ind AS 108 are not applicable.
- On 11 February 2025, the Board of Directors have declared an interim dividend of Rs. 0.70/- per share (on equity share of par value of Rs. 5 each) for FY 2024-25. This interim dividend will be paid to the equity shareholders of the Company, whose names are appearing in the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares, on 17 February 2025, which is the Record Date fixed for this purpose.

For and on behalf of the Board of Directors of  
Campus Activewear Limited

Hari Krishan Aggarwal  
Chairman and Managing Director  
DIN : 00172467

Place: Gurugram  
Date: 11 February 2025



<b>B.</b> Statement on deviation or variation for proceeds of public issue, rights issue, preferential issue, qualified institutions placement etc.	Not Applicable
<b>C.</b> Format for disclosing outstanding default on loans and debt securities	Not Applicable as there is no outstanding default on loans and debt securities.
<b>D.</b> Format for disclosure of related party transactions	Not Applicable for the quarter ended 31 <sup>st</sup> December, 2024
<b>E.</b> Statement on impact of audit qualifications (for audit report with modified opinion) submitted along with annual audited financial result	Not Applicable for the quarter ended 31 <sup>st</sup> December, 2024