



# TCI EXPRESS

LEADER IN EXPRESS

To,

Dated: February 07, 2025

<b>Listing Department</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers Dalal Street-Mumbai-400001  Scrip Code: 540212	<b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (E) Mumbai-400051  Scrip Symbol: TCIEXP
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**Sub: Newspaper Cuttings – Publication of Unaudited Financial Results for Q3/9M FY24-25**

Dear Sir/Madam,

We are forwarding herewith copies of newspaper cuttings of un-audited Financial Results of the Company, for Q3/9 Months ended December 31, 2024, as published in the following newspapers:

Sr. no.	Name of Newspaper	Date of Publishing
1.	Financial Express (English)	February 07, 2025
2.	Nav Telangana (Telugu)	February 07, 2025

This is for your information and necessary records please.

Thanking you,  
For **TCI Express Limited**

**PRIYANKA**  
**(Company Secretary & Compliance Officer)**  
Encl: as above

**TCI Express Limited**  
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REPORT SECOND BEST-EVER MONTH FOR PV REGISTRATIONS

# Cars, SUVs steer auto sales in January, log 16% growth

Inventory drops to 50-55 days

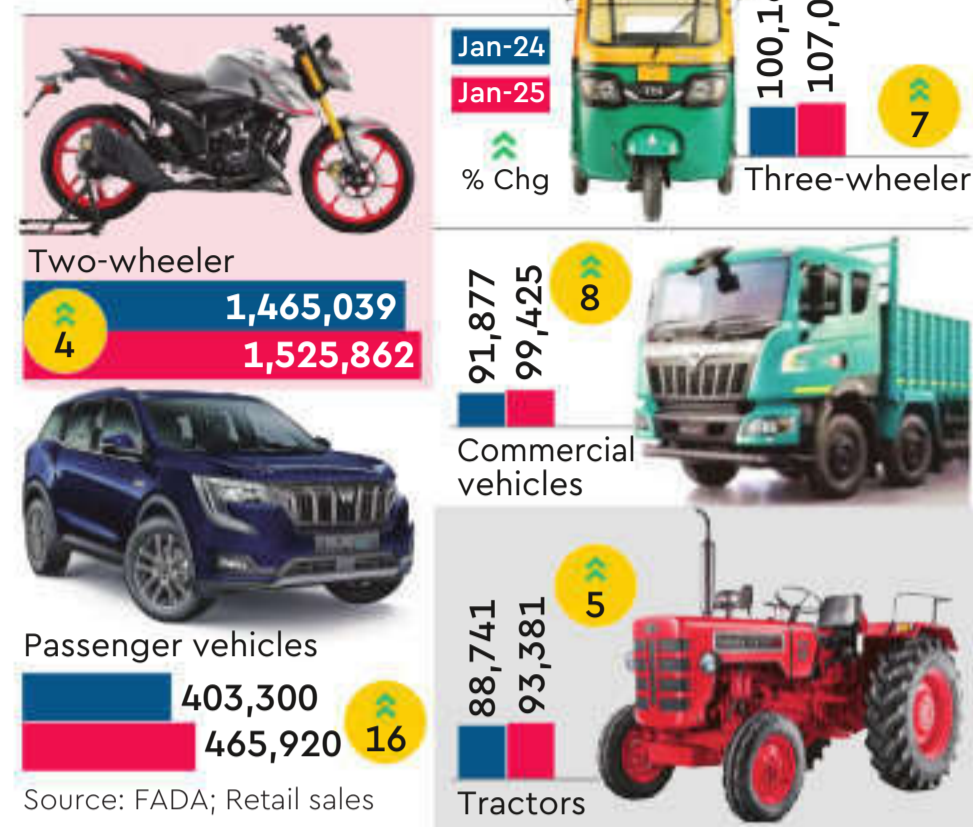
SWARAJ BAGGONKAR  
Mumbai, February 6

THE CAR AND sports utility vehicle (SUV) segment saw the second best-ever month in terms of volume performance in January as consumers flocked to benefit from the heavy discounts offered in December but opted to register the vehicle in the new year instead.

More than 15,000 passenger vehicles (PVs) were registered every day in January, taking the total to 465,920 units, a growth of 16% year-on-year (y-o-y). At 483,159 units, October 2024 was the best-ever month for PV registrations due to the festive season.

CS Vigneshwar, president, Federation of Automobile Dealers Association (FADA), said, "We suspect that some December retails have spilled over to January. We kept a keen watch on how the numbers were building in the first week of January. Surprisingly, there was an unusually high number of registrations dur-

IN THE FAST LANE



ing that period."

As per norms, vehicle registrations are allowed up to one week from the date of invoicing. It is an age-old practice by buyers to avoid registering new vehicles in December so as to avoid impacting its resale value.

The growth in January PV retails was four times the growth clocked during the April-December period which was 4% y-o-y. This high regis-

tration volume has also helped bring down the inventory in the system to 50-55 days from 55-60 days seen in December. Wholesale (dispatches to dealers) during January stood at 401,000 units.

Two-wheeler registration during the same month grew by 4% y-o-y, a far cry from the 11% growth the segment registered during the April-December period. Little over

1.52 million two-wheelers were retailed in January against 1.45 million wholesales clocked in the same month.

Dealers cited new model launches, marriage season demand and improved financing as key growth drivers for the rise in January volumes. However, concerns about rising interest rates, rural liquidity challenges and market uncertainty still linger, FADA added in the note.

Commercial vehicles (CVs) recorded their best growth in 12 months with an 8% increase in volumes y-o-y. The segment clocked registrations of nearly 99,500 units during January. The average growth per month for CV was 0.3% in the April-January period.

"While higher freight rates and passenger carrier demand provided a boost, many dealers cited low cash flow, strict financing policies and sluggish industries (like cement and coal) as major hurdles in the CV segment," FADA added.

Dealers report that the continuing marriage season, fresh product launches and strategic promotional activities are likely to sustain customer footfalls.

# Uday Kotak, family buy 12 properties worth ₹202 cr

RAGHAVENDRA KAMATH  
Mumbai, February 6

FORMER MD AND CEO of Kotak Mahindra Bank, Uday Kotak, and his family have bought 12 residential properties worth ₹202 crore at Worli Sea Face Area, in Mumbai. In all, 7,418 sq ft of properties have been

bought at an average rate of ₹2.72 lakh per sq ft, setting a new record for residential property deals in the country. The properties are located at Shiv Sagar residential project, according to documents accessed via Zapkey.com. Uday Kotak's wife



Pallavi Kotak, his sons Jay and Dhawal Kotak, and his parents Suresh and Indira Kotak have bought properties from different sellers, as per documents. All but one of the transactions were registered on January 30, while the other one was registered on February 5, documents said. Kotak could not be reached for comments. Kotak is currently serving as a non-executive director on Kotak Mahindra Bank's board, having been its MD and CEO till September 2023. He holds a stake of around 25.70% in the Kotak Mahindra Bank.

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024

S.No.	PARTICULARS	STANDALONE				CONSOLIDATED			
		Quarter ended Dec 31, 2024		Quarter ended Dec 31, 2023		Quarter ended Dec 31, 2024		Quarter ended Dec 31, 2023	
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Total Income from operations (net)	298.89	908.09	313.83	1,260.97	299.04	908.30	313.83	1,260.97
2	Net Profit / (Loss) for the period (before Tax, Exceptional Items and/or Extraordinary Items)	27.41	92.85	42.44	173.97	25.92	89.18	42.44	173.97
3	Net Profit / (Loss) for the period before Tax (after Exceptional Items and/or Extraordinary Items)	27.41	92.85	42.44	173.97	25.92	89.18	42.44	173.97
4	Net Profit / (Loss) for the period after Tax (after Exceptional Items and/or Extraordinary Items)	20.68	70.12	32.19	131.68	19.19	66.45	32.19	131.68
5	Total Comprehensive Income for the period (Comprising Profit / (Loss) for the period (after tax) and other comprehensive income (after tax))	20.10	68.85	32.41	132.26	18.61	65.18	32.41	132.26
6	Paid up Equity Share Capital (Face Value Rs. 2)	7.68	7.68	7.67	7.67	7.68	7.68	7.68	7.68
7	Other Equity				696.37				696.37
8	Earnings per share (not annualized)-In Rs.								
	Basic Earning Per Share	5.39	18.28	8.40	34.36	5.00	17.39	8.40	34.36
	Diluted Earning Per Share	5.37	18.23	8.38	34.27	4.98	17.27	8.38	34.27

Notes:-  
1. The above is an extract of the detailed format of Quarter ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Quarter ended Financial Results are available on the Stock Exchange websites, (www.bseindia.com and www.nseindia.com) and on the Company's website (www.tciespress.in).  
2. The financial results of the Company for the Quarter ended 31st Dec, 2024 were reviewed by the audit committee and were thereafter approved by the Board of Directors of the Company at their respective meetings held on February 6, 2025. The statutory auditors of the Company have carried out the limited review of the same.  
3. The Board has approved payment of 2nd Interim dividend @150% (i.e. Rs. 3.00 per share) and February 12, 2025 shall be the record date for the purpose, decided in due consultation with Stock Exchanges.



Place: Gurugram  
Date: February 6, 2025

For TCI Express Limited  
Chander Agarwal  
(Managing Director)

# AM/NS logs 56% drop in Ebitda y-o-y

URVI MALVANIA  
Mumbai, February 6

ARCELORMITTAL/NIPPON STEEL India (AM/NS), the Indian arm of UK-based steel giant ArcelorMittal, reported 56.4% drop in Ebitda for the 12 months ended December 31, 2024, due to negative price-cost impact, the company said.

Sales for the year dropped 2.9% to \$6.52 billion, though the October-December quarter showed signs of recovery in demand with increased sales. The company reported 3% rise on-quarter in Q4 sales at \$1.58 billion on the back of higher shipments (2,138 kilotonne or kt, up 13.3%).

# PVR INOX Q3 profit jumps nearly 3-fold

MULTIPLEX FIRM PVR INOX on Thursday reported nearly three-fold jump in consolidated net profit at ₹35.9 crore for the third quarter ended December, supported by record-breaking average ticket prices and food and beverage spend. The company had posted a net profit of ₹12.8 crore in the October-December period a year ago. Its revenue from operations stood at ₹1,717.3 crore, up 11% in the December quarter of the current fiscal. —PTI

# Hero MotoCorp profit rises 12%

NITIN KUMAR  
New Delhi, February 6

HERO MOTOCORP ON Thursday reported a 12% year-on-year increase in net profit for the October-December quarter, at ₹1,203 crore, surpassing Bloomberg's consensus estimate of ₹1,162 crore. This growth was primarily driven by strong festive-season sales and an impressive performance in both electric vehicles (EV) and global markets.

The two-wheeler major's revenue rose 5% to ₹10,211 crore. The company's Ebitda increased by 8.4% to ₹1,476 crore, while operating margins improved by 50 basis points to 14.5%.

The company sold 1.464 million units in Q3FY25, a slight rise from 1.46 million units in Q3FY24. The company declared a dividend of ₹100 per share.

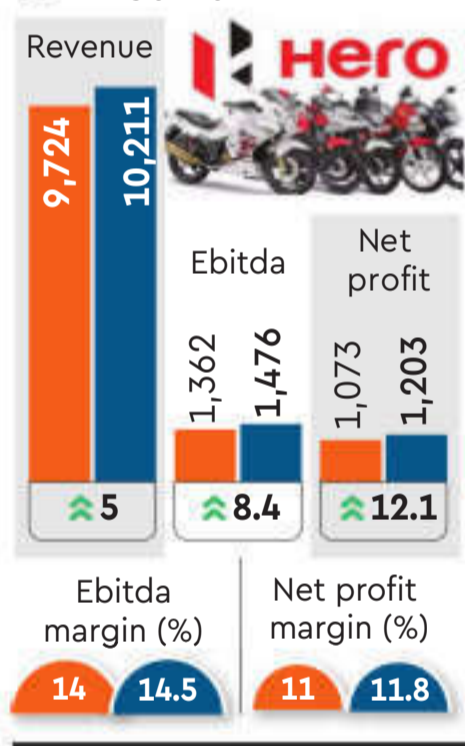
Hero MotoCorp's CFO, Vivek Anand, attributed the company's strong financial performance to strategic

# MRF Q3 net drops 38% to ₹315 crore

MRF REPORTED A 38% year-on-year drop in its net profit, at ₹315.46 crore, for Q3FY25. The company had reported a revenue of ₹7,001 crore for the October-December period. —FEBUREAU

REPORT CARD

Hero MotoCorp standalone financials  
Q3FY24 Q3FY25 (in ₹ cr)  
% chg y-o-y



execution. "Our strong year-to-date results reflect our commitment to sustainable growth, with record-breaking nine-month revenue and profits," he said.

# Redington clocks Q3 PAT at ₹ 403 cr

REDINGTON HAS REPORTED a consolidated profit after tax for the quarter ending December 31, 2024 at ₹402.96 crore following a strong execution across business segments, it said. —PTI

# Telcos seek single platform for data breach reporting

JATIN GROVER  
New Delhi, February 6

TELECOM OPERATORS SUCH as Bharti Airtel and Reliance Jio have called for a single digital platform to report data breach incidents to different regulators and government departments in one go. The issue has been raised by the telecom operators during the ongoing consultations with the department of telecommunications (DoT) and the ministry of electronics and IT (MeitY) on the draft rules to implement the Digital Personal Data Protection (DPDP) Act.

This assumes significance as currently companies including the telecom operators have to report cyber security breach to Indian Computer Emergency Response Team (CERT-In) within six hours after detection. Once implemented, the DPDP Act, would require companies to report data breach incidents to the Data Protection Board as well as the data principal as soon as they come

PERSONAL DATA PROTECTION ACT

- The DPDP Act would require companies to report data breach incidents to the Data Protection Board as well as the data principal
- Companies will have to report data breach as they come to know about it and additional details within 72 hours
- Reporting of such incidents to different government departments would increase the burden on the operators

to know about it and additional details within 72 hours. Further, the Telecom Act also requires telcos to report cyber security incidents to the government within six hours of becoming aware and additional details on the impact of the incident within 24 hours.

Reporting of data breach incidents to different government departments would increase the burden on the operators, the telcos said, adding that there are certain provisions under the Act, which overlap with existing

telecom sector laws. Notably, Airtel and Jio on Thursday also gave presentations to DoT and MeitY officials on their readiness for the DPDP Act, the challenges and the need for an adequate time to comply with the Act after the rules come into force. Besides calling for a single platform for breach reporting, the companies flagged challenges on erasure of data provision after storing for three years, and issuing notice for seeking users' consent in all 22 languages.

**BRITANNIA**  
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Website: www.britannia.co.in; E-mail id: investorrelations@britindia.com

Extract of Unaudited Consolidated Financial Results for the quarter and nine months ended 31 December 2024 (₹ in Crores)

Particulars	Quarter ended 31.12.2024	Nine months ended 31.12.2024	Quarter ended 31.12.2023
Total revenue from operations	4,592.62	13,510.48	4,256.33
Net profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	778.39	2,199.43	761.13
Net profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	778.39	2,174.64	758.23
Net profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	582.30	1,618.73	555.66
Total comprehensive income for the period [Comprising Net Profit / (Loss) for the period (after tax) and Other comprehensive income (after tax)]	588.55	1,627.82	556.08
Equity share capital	24.09	24.09	24.09
Other equity*	3,774.10	3,774.10	3,380.91
Earnings per share (face value of ₹ 1 each) (for continuing and discontinued operations) -			
(a) Basic (₹)	24.15	67.21	23.11
(b) Diluted (₹)	24.15	67.21	23.11

\* Other equity as on 31 March 2024 was ₹ 3,917.43 crores.

Extract of Unaudited Standalone Financial Results for the quarter and nine months ended 31 December 2024 (₹ in Crores)

Particulars	Quarter ended 31.12.2024	Nine months ended 31.12.2024	Quarter ended 31.12.2023
Total revenue from operations	4,418.13	13,013.41	4,102.36
Net profit / (Loss) for the period (before tax, exceptional and/or extraordinary items)	750.92	2,146.21	742.54
Net profit / (Loss) for the period before tax (after exceptional and/or extraordinary items)	750.92	2,121.42	739.64
Net profit / (Loss) for the period after tax (after exceptional and/or extraordinary items)	557.13	1,573.62	538.36
Total comprehensive income for the period [Comprising Net Profit / (Loss) for the period (after tax) and Other comprehensive income (after tax)]	557.13	1,573.62	538.36
Equity share capital	24.09	24.09	24.09
Other equity*	3,306.67	3,306.67	3,164.26
Earnings per share (face value of ₹ 1 each) (for continuing and discontinued operations) -			
(a) Basic (₹)	23.13	65.33	22.35
(b) Diluted (₹)	23.13	65.33	22.35

\* Other equity as on 31 March 2024 was ₹ 3,503.43 crores.

- Notes:
- The above is an extract of the detailed format of the unaudited financial results for the quarter and nine months ended 31 December 2024 ("the results"), filed with the Stock Exchanges under Regulation 33 of the Securities and Exchange Board of India ("SEBI") (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the unaudited financial results for the quarter and nine months ended 31 December 2024 is available on the website of the Stock Exchanges - www.nseindia.com and www.bseindia.com and is also available on the Company's website - www.britannia.co.in/investors/financial-performance/financial-results
  - The unaudited financial results for the quarter and nine months ended 31 December 2024 ("the results") of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of Companies Act, 2013 ("The Act") read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
  - The operating segment of the Company is identified to be "Foods", as the Chief Operating Decision Maker reviews business performance at an overall company level as one segment. Therefore, the disclosure as per Regulation 33(1)(e) read with Clause (L) of Schedule IV of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to the Company.
  - The above unaudited consolidated and standalone financial results have been reviewed and recommended by the Audit Committee of the Board and approved by the Board of Directors on 6 February 2025.
  - The Statutory Auditors of the Company have carried out a limited review of the above unaudited consolidated and standalone financial results for the quarter and nine months ended 31 December 2024 and have issued an unmodified Review Report. The Review Report of the Statutory Auditors is being filed with the National Stock Exchange of India Limited ("NSE") and BSE Ltd ("BSE") and is also available on the Company's website.
  - Other income includes dividend received from the subsidiaries of the Company of ₹ 7.87 crores for the quarter ended 30 September 2024 and ₹ 22.16 crores for the nine months ended 31 December 2024.
  - Exceptional item for the nine months ended 31 December 2024 includes cost incurred of ₹ 18.51 crores (₹ 2.90 crores for the quarter ended 31 December 2023 and the year ended 31 March 2024) towards own workers with respect to VRS Scheme announced by the Company in one of its factories. In addition, cost was incurred by the Company towards contract labourers of the said factory of ₹ 0.15 crores for the quarter ended 30 September 2024 and ₹ 6.28 crores for the nine months ended 31 December 2024.

For full financial results scan below:

Place : Mumbai  
Date : 6 February 2025

On behalf of the Board of Directors  
For Britannia Industries Limited

Nusli N Wadia  
Chairman



