



*Sindhu Trade Links Ltd.*

Regd. Office : 129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi - 110035

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Ref No. STLL/BSE-NSE/2024-25/36

date: 14.11.2024

To

**B.S.E. Limited**

Floor 25, P.J Towers,  
Dalal Street,  
Mumbai- 400001

**National Stock Exchange of India Limited**

Exchange Plaza, 5th Floor, Plot No. C/1,  
G Block, Bandra Kurla Complex,  
Bandra (East), Mumbai - 400051

**BSE Scrip Code: 532029**

**NSE Symbol: SINDHUTRAD**

**Sub: Sindhu Trade Links Limited**

**Intimation under Regulation 33 & 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015/ Outcome of the Board Meeting.**

Dear Sir,

In compliance with regulation 30 & 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, it is hereby informed that, the Board of Directors of the Company in its meeting held on 14<sup>th</sup> November, 2024 has considered and approved the following matters:

1. Considered and Approved the Unaudited Financial Results of the Company for the Quarter & Half Year ended on 30<sup>th</sup> September, 2024 along-with Statement of Assets & Liabilities & Cash Flow as on 30<sup>th</sup> September, 2024.
2. Taken on record the Limited Review Report pursuant to Regulation 33 of the SEBI (Listing Obligation & Disclosure Requirements) Regulations, 2015 submitted by the Statutory Auditors of the Company.

The Meeting commenced at 04:00 P.M. and concluded at 04:50 P.M.

Please take the same on your record for the Company.

Thanking You,

This is for your information and record please.

**For Sindhu Trade Links Limited**

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Authorized Signatory

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Corporate Office : 701, 7<sup>th</sup> Floor, Signature Tower, Sector – 30, Gurugram, Haryana – 124003

Tel : 0124 – 6913083, CIN No.: L63020DL1992PLC121695

E-mail: corporatecompliance@sindhutrade.com Website: www.sindhutrade.com

### Independent Auditor's Review Report on Standalone Unaudited Quarterly and Year to Date Financial Results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

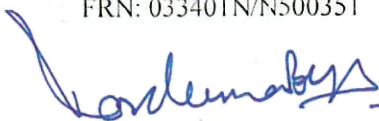
To the Board of Directors of Sindhu Trade Links Limited,

1. We have reviewed the accompanying statement of standalone unaudited financial results of **M/s Sindhu Trade Links Limited** ('the Company') for the quarter and half year ended 30 September 2024 (the statement), being submitted by the Company pursuant to the requirement of regulation 33 and regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This statement, which is the responsibility of the Company's management and approved by the Company's board of directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 and 52 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For N G C & Associates LLP

Chartered Accountants

FRN: 033401N/N500351



**Parduman Biji**

Partner

M. No. 095023

UDIN: 24095023BKSE64293



Date: 14th November, 2024

Place: New Delhi

## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321 , Fax : 011-43214321  
Email: corporatecompliance@sindhutrade.com, Website: www.sindhutrade.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30th SEPTEMBER 2024

Rs. in Lakhs

S. No.	Particulars	Standalone					
		Quarter Ended			Year to Date Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	11,049.36	12,797.11	13,833.58	23,846.47	27,940.74	55,825.77
	(b) Other income	693.51	63.99	532.65	757.50	578.91	4,140.22
	<b>Total income from operations</b>	<b>11,742.87</b>	<b>12,861.10</b>	<b>14,366.23</b>	<b>24,603.97</b>	<b>28,519.65</b>	<b>59,965.99</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock in trade	414.71	746.16	800.79	1,160.87	1,730.04	3,346.35
	(b) Cost of materials and services consumed	7,220.87	7,652.07	9,024.55	14,872.94	18,419.98	37,421.72
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(97.77)	(44.53)	(20.36)	(142.30)	(54.10)	(57.27)
	(d) Employee benefits expenses	727.90	708.96	671.08	1,436.86	1,351.05	2,866.19
	(e) Impairment on financial instruments	-	-	-	-	-	438.05
	(f) Finance cost	1,108.55	1,029.58	1,112.80	2,138.13	2,369.48	4,742.84
	(g) Depreciation and amortization expenses	211.64	201.12	165.30	412.76	343.32	795.83
	(h) Other expenses	412.26	394.88	226.86	807.14	542.33	4,075.57
	<b>Total expenses</b>	<b>9,998.16</b>	<b>10,688.24</b>	<b>11,981.02</b>	<b>20,686.40</b>	<b>24,702.10</b>	<b>53,629.28</b>
<b>3</b>	<b>Profit before exceptional items and tax</b>	<b>1,744.71</b>	<b>2,172.86</b>	<b>2,385.21</b>	<b>3,917.57</b>	<b>3,817.55</b>	<b>6,336.71</b>
<b>4</b>	<b>Exceptional items</b>	-	-	-	-	-	-
<b>5</b>	<b>Profit before tax</b>	<b>1,744.71</b>	<b>2,172.86</b>	<b>2,385.21</b>	<b>3,917.57</b>	<b>3,817.55</b>	<b>6,336.71</b>
<b>6</b>	<b>Tax expense</b>						
	(a) Current tax	197.25	546.87	600.31	744.12	960.80	963.34
	(b) Deferred tax	92.93	(39.05)	(40.23)	53.88	46.38	(63.53)
<b>7</b>	<b>Net profit after tax</b>	<b>1,454.53</b>	<b>1,665.04</b>	<b>1,825.13</b>	<b>3,119.57</b>	<b>2,810.37</b>	<b>5,436.90</b>
<b>8</b>	<b>Other comprehensive income/(loss)</b>						
	Items that will not be reclassified to profit and loss in subsequent period	(0.02)	0.06	0.12	0.04	0.09	1,223.69
	Tax on above Income	0.00	(0.01)	(0.03)	(0.01)	(0.02)	(307.98)
	<b>Other comprehensive income/(loss)</b>	<b>(0.02)</b>	<b>0.05</b>	<b>0.09</b>	<b>0.03</b>	<b>0.07</b>	<b>915.71</b>
<b>9</b>	<b>Total comprehensive income/(loss)</b>	<b>1,454.51</b>	<b>1,665.09</b>	<b>1,825.22</b>	<b>3,119.60</b>	<b>2,810.44</b>	<b>6,352.61</b>
<b>10</b>	<b>Paid-up equity share capital of Rs. 1 each</b>	<b>15,419.29</b>	<b>15,419.29</b>	<b>15,419.29</b>	<b>15,419.29</b>	<b>15,419.29</b>	<b>15,419.29</b>
<b>11</b>	<b>Reserves excluding revaluation reserve as per balance sheet of previous accounting year</b>	<b>75,396.89</b>	<b>73,721.60</b>	<b>68,337.13</b>	<b>75,396.89</b>	<b>68,337.13</b>	<b>72,056.51</b>
<b>12</b>	<b>Earnings per share (of Rs. 1 each) (not annualised)</b>						
	(a) Basic	0.09	0.11	0.12	0.20	0.18	0.35
	(b) Diluted	0.09	0.11	0.12	0.20	0.18	0.35

#### Notes on financial results:

- 1) The above financial results have been reviewed & Recommended by the Audit committee and approved by the Board of Directors at their meeting held on 14th November, 2024. The Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Limited Review Report does not contain any observation which would have an impact on the results for the quarter and half year ended 30th September, 2024.
- 2) The Unaudited Financial Results for the quarter ended and half year ended on 30th September, 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- 3) As per Ind AS 108, "Operating Segments", the Company has reported segment information under 4 segments i.e.
  - 1) Transportation & Logistics
  - 2) Oil & Lubricants
  - 3) Finance & Investment
  - 4) Oil Drilling Operations
- 4) Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans and Change in fair value of equity instruments.
- 5) Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

**For Sindhu Trade Links Limited**

Date: 14.11.2024  
Place: Gurugram

**Rudra Sen Sindhu**  
Chairman & Director

**SINDHU TRADE LINKS LIMITED**  
**STANDALONE SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

*Rs. in Lakhs*

Particulars	Quarter Ended			Year to Date		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. SEGMENT REVENUE</b>						
Finance Operations	851.82	829.18	87.73	1,681.00	99.37	142.29
Oil, Lubricants & Spares	660.59	460.35	755.89	1,120.94	1,782.57	3,697.41
Transportations, Logistics & Construction	8,345.08	10,571.90	12,101.64	18,916.98	23,614.02	46,895.67
Oil Drilling Operations	1,191.87	935.68	888.32	2,127.55	2,444.78	5,090.40
Other Income	693.51	63.99	532.65	757.50	578.91	4,140.22
<b>Total</b>	<b>11,742.87</b>	<b>12,861.10</b>	<b>14,366.23</b>	<b>24,603.97</b>	<b>28,519.65</b>	<b>59,965.99</b>
<b>B. SEGMENT RESULTS</b>						
Finance Operations	536.30	643.59	(129.76)	1,179.89	(361.10)	(922.99)
Oil, Lubricants & Spares	36.64	53.69	(24.86)	90.33	91.52	337.70
Transportations, Logistics & Construction	1,513.52	2,442.57	3,112.11	3,956.09	5,854.38	7,807.41
Oil Drilling Operations	73.28	(1.40)	7.87	71.88	23.32	285.22
Other Income	693.51	63.99	532.65	757.50	578.91	4,140.22
<b>Total</b>	<b>2,853.25</b>	<b>3,202.44</b>	<b>3,498.01</b>	<b>6,055.69</b>	<b>6,187.03</b>	<b>11,647.56</b>
<b>Less: Unallocable Expenses</b>	<b>1,108.54</b>	<b>1,029.58</b>	<b>1,112.80</b>	<b>2,138.12</b>	<b>2,369.48</b>	<b>5,310.85</b>
<b>Profit Before tax</b>	<b>1,744.71</b>	<b>2,172.86</b>	<b>2,385.21</b>	<b>3,917.57</b>	<b>3,817.55</b>	<b>6,336.71</b>
<b>C. SEGMENT ASSETS</b>						
Finance Operations	1,02,419.87	1,00,882.20	99,815.52	1,02,419.87	99,815.52	98,339.38
Oil, Lubricants & Spares	507.24	307.43	536.84	507.24	536.84	185.78
Transportations, Logistics & Construction	37,919.02	41,681.09	39,939.22	37,919.02	39,939.22	40,480.17
Generation and supply of electricity	-	-	601.42	-	601.42	-
Oil Drilling Operations	629.94	652.16	184.79	629.94	184.79	729.83
<b>Total</b>	<b>1,41,476.07</b>	<b>1,43,522.88</b>	<b>1,41,077.79</b>	<b>1,41,476.07</b>	<b>1,41,077.79</b>	<b>1,39,735.16</b>
Add: Unallocated Assets	2,039.09	1,699.64	1,508.03	2,039.09	1,508.03	3,657.68
<b>Total Assets</b>	<b>1,43,515.16</b>	<b>1,45,222.52</b>	<b>1,42,585.82</b>	<b>1,43,515.16</b>	<b>1,42,585.82</b>	<b>1,43,392.84</b>
<b>D. SEGMENT LIABILITY</b>						
Finance Operations	31,419.44	32,963.35	42,613.54	31,419.44	42,613.54	34,514.94
Oil, Lubricants & Spares	976.03	1,185.55	1,249.24	976.03	1,249.24	1,246.57
Transportations, Logistics & Construction	10,725.76	13,041.03	14,186.46	10,725.76	14,186.46	12,655.98
Generation and Supply of Electricity	-	-	23.33	-	23.33	-
Oil Drilling Operations	1,231.73	784.63	286.95	1,231.73	286.95	788.16
<b>Total</b>	<b>44,352.96</b>	<b>47,974.56</b>	<b>58,359.52</b>	<b>44,352.96</b>	<b>58,359.52</b>	<b>49,205.65</b>
Add: Unallocated Liabilities	8,346.02	8,107.07	469.88	8,346.02	469.88	6,711.39
<b>Total Liability</b>	<b>52,698.98</b>	<b>56,081.63</b>	<b>58,829.40</b>	<b>52,698.98</b>	<b>58,829.40</b>	<b>55,917.04</b>

(in Rs. lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,534.54	3,671.06
(b) Right to use	72.78	72.70
(c) Investment property	604.49	610.84
(d) Financial assets		
Investment	67,589.19	67,589.15
Loans	31,974.59	30,169.97
Other financial assets	189.27	188.47
(e) Deferred tax assets (Net)	-	-
(f) Other non current assets	130.27	80.91
<b>Total non-current assets</b>	<b>1,04,095.13</b>	<b>1,02,383.10</b>
<b>(2) Current assets</b>		
(a) Inventories	441.94	327.79
(b) Financial assets		
Trade receivables	29,070.16	32,012.82
Cash and cash equivalents	203.09	471.33
Other balances with banks	402.59	157.55
Loans	510.84	77.41
Investments	7.25	6.04
Other financial assets	4,038.78	3,995.69
(c) Other current assets	4,745.38	3,961.11
<b>Total current assets</b>	<b>39,420.03</b>	<b>41,009.74</b>
<b>TOTAL ASSETS</b>	<b>1,43,515.16</b>	<b>1,43,392.84</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	75,396.89	72,056.51
<b>Total equity</b>	<b>90,816.18</b>	<b>87,475.81</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities		
Borrowings	30,669.01	31,657.05
Lease liability	27.90	28.41
(b) Provisions	356.21	356.21
(c) Other non current liabilities	2,131.69	2,626.71
(d) Deferred tax liabilities (Net)	2,500.26	2,446.39
<b>Total non current liabilities</b>	<b>35,685.07</b>	<b>37,114.77</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities		
Borrowings	3,700.90	3,918.47
Lease liability	49.32	48.57
Trade payable		
Total Outstanding dues of micro & small enterprise	695.32	630.08
Total Outstanding dues of creditors other than micro & small	3,533.33	4,071.83
Other financial liabilities	7,670.97	8,856.67
(b) Other current liabilities	560.26	228.96
(c) Provisions	803.81	1,047.69
<b>Total current liabilities</b>	<b>17,013.91</b>	<b>18,802.27</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,43,515.16</b>	<b>1,43,392.84</b>

**Sindhu Trade Links Limited**  
**Standalone Financial Statements**  
**Statement of Profit and Loss for period on 30th September 2024**



(in Rs. lakhs)

Particulars	For the period ended 30th September 2024	For the year ended 31st March 2024
<b>I Income</b>		
Revenue from operation	23,846.47	55,825.77
Other income	757.50	4,140.22
<b>Total Income</b>	<b>24,603.97</b>	<b>59,965.99</b>
<b>II Expenses</b>		
Cost of material and services consumed	14,872.94	37,421.72
Purchases of stock-in-trade	1,160.87	3,346.35
Changes in inventories of stock-in-trade & finished goods	(142.30)	(57.27)
Employee benefit expenses	1,436.86	2,866.19
Impairment on financial instruments	-	438.05
Finance cost	2,138.13	4,742.84
Depreciation & Amortization	412.76	795.83
Other expenses	807.14	4,075.57
<b>Total Expenses</b>	<b>20,686.40</b>	<b>53,629.28</b>
<b>III Profit/(loss) before exceptional items and tax</b>		
Exceptional items	-	-
<b>IV Profit/(Loss) before tax (I-II)</b>	<b>3,917.57</b>	<b>6,336.71</b>
<b>V Tax expense:</b>		
-Current tax	744.12	987.99
-Deferred tax charge/(credit)	53.88	(63.53)
-Income tax for earlier years	-	(24.65)
	<b>798.00</b>	<b>899.81</b>
<b>VI Profit/ (Loss) for the year (IV-V)</b>	<b>3,119.57</b>	<b>5,436.90</b>
<b>VII Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	-	83.55
- Change in fair value of equity instruments through OCI	0.04	1,140.14
-Income tax relating to above item	(0.01)	(307.98)
	<b>0.03</b>	<b>915.71</b>
<b>VIII Total comprehensive income/(loss) for the year (VI+VII)</b>	<b>3,119.60</b>	<b>6,352.61</b>
<b>Earning per equity share (Face value of Re. 1 each)(Prevoius Year Rs 1 each)</b>		
(1) Basic	0.20	0.35
(2) Diluted	0.20	0.35



Particulars	For the period ended 30th September 2024	For the year ended 31st March 2024
<b>Cash flow from Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	3,917.57	6,336.71
<b>Adjustment for :</b>		
Depreciation and amortisation	412.76	795.83
Finance cost	2,138.13	4,742.84
Provision for gratuity	-	110.78
Gratuity Paid	-	(20.00)
Profit/ (loss) on sale of investments	-	(3,411.57)
Impairment Allowance	-	438.05
Dividend Income	-	(0.02)
Profit on sale of asset	(496.16)	(23.58)
Foreign exchange gain/(loss)	(146.60)	(402.30)
Loss/Profit from joint venture	-	13.08
Revaluation of investments	(1.21)	(1.53)
Other non cash adjustment	(53.88)	(39.91)
<b>Operating profit/(loss) before working capital changes</b>	<b>5,770.61</b>	<b>8,538.38</b>
<b>Adjustment for :</b>		
Increase/ (Decrease) in other financial liabilities	(1,185.70)	(288.39)
Increase/ (Decrease) in other liabilities	331.30	(241.75)
Increase/ (Decrease) in trade payables	(473.26)	1,302.91
Decrease/ (Increase) in other assets	(834.44)	965.17
Decrease/ (Increase) in inventories	(114.15)	(72.20)
Decrease/ (Increase) in trade receivables	2,942.66	(3,021.09)
Decrease/ (Increase) in other current financial assets	(43.09)	(2,148.59)
<b>Cash Generated from operations</b>	<b>6,393.93</b>	<b>5,034.44</b>
Taxes paid (net)	(940.49)	24.65
<b>Net cash flow from/(used in) operating activities</b>	<b>5,453.44</b>	<b>5,059.09</b>
<b>Cash Flow from Investing Activities</b>		
Payments for property, plant and equipment / capital work-in-progress	(271.80)	(1,252.29)
Proceeds from property, plant and equipment	399.03	185.30
Purchase of Investments	-	(3,484.55)
Proceeds from sale/ maturity of investments	-	9,040.19
Loans given	(2,231.70)	(1,545.12)
Dividend received	-	0.02
Proceeds/(made) bank deposits & other deposits	245.03	29.00
<b>Net cash flow from/(used in) investing activities</b>	<b>(1,859.44)</b>	<b>2,972.55</b>
<b>Cash Flow from Financing Activities</b>		
Net proceeds from long-term and short-term borrowings	(1,205.61)	(3,592.78)
Repayment of security deposits & advance received	(495.02)	337.49
Finance cost paid	(2,138.13)	(4,742.84)
Lease hold payment	(23.48)	-
<b>Net cash flow from/(used in) financing activities</b>	<b>(3,862.24)</b>	<b>(7,998.13)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>(268.24)</b>	<b>33.51</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>471.33</b>	<b>437.82</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>203.09</b>	<b>471.33</b>

**Independent Auditor's Review Report on consolidated unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Sindhu Trade Links Limited,**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Sindhu Trade Links Limited ('the Parent') and its subsidiaries (the Parent and its subsidiaries together referred to as 'the group'), and its share of the net profit/(loss) after tax and total comprehensive income/ (loss) of its associates and joint ventures for the quarter and half year ended 30 September 2024 ('the statement'), being submitted by the Parent pursuant to the requirement of Regulation 33 and Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of interim financial information performed by the independent auditor of the entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019, issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

**Subsidiaries**

- M/s Indus Automotives Private Limited
- M/s Sudha Bio Power Private Limited
- M/s Param Mitra Resources Pte. Ltd.

**Associates**

- M/s Indus Best Mega Food Park Private Limited
- M/s Tandem Commercial Private Limited





5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the management approved accounts referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. a) We reviewed the interim financial information of 2 Indian subsidiaries of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs 1,573.34 lakh and Rs. 3,077.29 lakh respectively for the quarter and half year ended 30 September 2024, total profit before tax of Rs. 202.97 lakh and Rs. 376.54 lakh respectively for the quarter and half year ended 30 September 2024 and total assets of Rs. 9,798.96 lakh for the period ended 30 September 2024, as considered in the Statement. These interim financial statements / financial information / financial results have been reviewed by us and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, associates and joint ventures, is based solely on the Limited review and the procedures performed by us as stated in paragraph 3 above.
- b) We did not review the interim financial information of one foreign subsidiary of the Parent included in the consolidated unaudited financial results, whose interim financial information reflect total revenues from operations of Rs. 25,169.93 lakh and Rs. 67,099.84 lakh respectively for the quarter and half year ended 30 September 2024, total profit before tax of Rs. 10,897.16 lakh and Rs. 18,725.85 lakh respectively for the quarter and half year ended 30 September 2024, and total assets of Rs. 3,94,024.88 lakh as on 30 September 2024, as considered in the Statement. This interim financial statements / financial information / financial results have not been reviewed by other auditors and are based on the management certified accounts. Our conclusion on the statement, in so far, as it relates to the amount and disclosures included in respect to this subsidiary is based solely on the financial results produced by the management.
- c) The consolidated unaudited financial results also include the group's share of profit before tax of Rs. Nil and Rs. Nil, respectively for the quarter and half year ended 30 September 2024 of its associates, whose interim financial information have not been reviewed by us. This interim financial information has not been reviewed by their respective auditors and are based on the financial results certified by the respective management. Our conclusion on the statement, in so far as it relates to the amounts and disclosures included in respect to these associates, is based solely on the financial results produced by the management.

Our conclusion on the statement is modified in respect of the matters stated in para 6(b) and 6(c) above because these financial results are material to the group.

For N G C & Associates LLP  
Chartered Accountants  
FRN: 033401N/N500351



Parduman Biji  
Partner

M. No. 095023

UDIN: 24095023 BKCS EF2749



Date: 14th November, 2024  
Place: New Delhi

## Sindhu Trade Links Ltd

Regd. Office : 129 transport Centre Punjabi Bagh New Delhi -110035  
CIN : L63020DL1992PLC121695 , Telephone No. : 011-43214321  
Email: corporatecompliance@sindhutrade.com , Website: www.sindhutrade.com

### STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED ON 30TH SEPTEMBER, 2024

*Rs. in Lakhs*

S. No.	Particulars	Consolidated					
		Quarter Ended			Year to Date		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from operations</b>						
	(a) Revenue from operations	36,954.62	55,409.82	39,692.08	92,364.44	82,405.69	1,68,606.46
	(b) Other income	26,607.57	686.77	7,892.10	27,294.34	9,617.04	15,017.38
	<b>Total income from operations</b>	<b>63,562.19</b>	<b>56,096.59</b>	<b>47,584.18</b>	<b>1,19,658.78</b>	<b>92,022.73</b>	<b>1,83,623.84</b>
<b>2</b>	<b>Expenses</b>						
	(a) Purchases of stock in trade	424.35	770.82	831.45	1,195.17	1,790.52	3,453.07
	(b) Cost of materials and services consumed	36,295.18	27,103.59	28,078.31	63,398.77	54,438.04	1,01,316.85
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(2,480.97)	2,425.72	583.98	(55.25)	457.74	(1,436.51)
	(d) Employee benefits expenses	1,221.35	2,130.96	3,081.12	3,352.31	4,315.15	11,118.06
	(e) Finance cost	3,653.55	3,152.84	4,187.66	6,806.39	8,573.47	14,288.56
	(f) Impairment on financial instruments	-	-	-	-	-	434.82
	(g) Depreciation and amortization expenses	849.49	1,371.28	88.68	2,220.77	700.14	6,788.84
	(h) Other expenses	10,754.42	8,966.25	5,171.91	19,720.67	11,711.61	39,999.87
	<b>Total expenses</b>	<b>50,717.37</b>	<b>45,921.46</b>	<b>42,023.11</b>	<b>96,638.83</b>	<b>81,986.67</b>	<b>1,75,963.55</b>
<b>3</b>	<b>Profit/Loss before exceptional items and tax</b>	<b>12,844.82</b>	<b>10,175.13</b>	<b>5,561.07</b>	<b>23,019.95</b>	<b>10,036.06</b>	<b>7,660.28</b>
<b>4</b>	Exceptional items						
<b>5</b>	Share of net profit of associates and joint venture accounted under equity method	-	-	-	-	-	(1.81)
<b>6</b>	<b>Profit/Loss before tax</b>	<b>12,844.82</b>	<b>10,175.13</b>	<b>5,561.07</b>	<b>23,019.95</b>	<b>10,036.06</b>	<b>7,658.47</b>
<b>7</b>	Tax expense						
	(a) Current tax	2,741.52	1,540.19	575.24	4,281.71	1,955.29	1,684.74
	(b) Deferred tax	(1,550.97)	1,485.27	(40.47)	(65.70)	46.38	(1,097.00)
	(c) Income tax for earlier years	-	-	-	-	74.21	(5.80)
<b>8</b>	<b>Net profit/Loss after tax</b>	<b>11,654.27</b>	<b>7,149.67</b>	<b>5,026.30</b>	<b>18,803.94</b>	<b>7,960.18</b>	<b>7,076.53</b>
<b>9</b>	Other comprehensive income/(loss)						
	items that will not be reclassified to profit and loss in subsequent period	1,669.01	181.62	1,772.57	1,850.63	1,345.37	3,404.62
	Tax on above Income	0.00	(0.01)	(0.03)	(0.01)	(0.02)	(353.06)
	<b>Other comprehensive income/(loss)</b>	<b>1,669.01</b>	<b>181.61</b>	<b>1,772.54</b>	<b>1,850.62</b>	<b>1,345.35</b>	<b>3,051.56</b>
<b>10</b>	<b>Total comprehensive income/(loss)</b>	<b>13,323.28</b>	<b>7,331.28</b>	<b>6,798.84</b>	<b>20,654.56</b>	<b>9,305.53</b>	<b>10,128.09</b>
<b>11</b>	Paid-up equity share capital of Re. 1 each	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29
<b>12</b>	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	1,41,698.99	1,36,307.37	1,26,129.84	1,41,698.99	1,26,129.84	1,34,163.36
<b>13</b>	Earnings per share (of Re. 1 each) (not annualised)						
	(a) Basic	0.42	0.13	0.21	0.55	0.34	0.37
	(b) Diluted	0.42	0.13	0.21	0.55	0.34	0.37

#### Notes on financial results:

- The above financial results have been reviewed & Recommended by the Audit committee and approved by the Board of Directors at their meeting held on 14th November, 2024. The Limited Review Report under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the Statutory Auditors. The Limited Review Report does not contain any observation which would have an impact on the results for the quarter and half year ended 30th September, 2024.
- The Unaudited Financial Results for the quarter ended and half year ended on 30th September, 2024 are prepared in accordance with the Indian Accounting Standard (IND-AS) under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.
- As per Ind AS 108, "Operating Segments", the Company has reported segment information under 7 segments i.e. 1) Transportation, Logistics, Mining & Construction 2) Oil & Lubricants 3) Finance & Investment 4) Power Generation 5) Media Activities 6) Oil Drilling 7) Overseas Coal Mining & trading.
- Other Comprehensive Income mainly comprises of remeasurement of defined benefit plans, Changes in Fair Value of Equity Instruments and Gains/ losses from translating the financial statement of foreign operations.
- During the review period the company had made disinvestments in its stepdown subsidiary outside India and the profit and loss on its disposal is duly accounted in the financial statements.
- Figures of the previous quarter have been regrouped and reclassified to conform to the classification of current period, wherever considered necessary.

Date: 14.11.2024  
Place: Gurugram

For Sindhu Trade Links Limited

**Rudra Sen Sindhu**  
Chairman & Director  
DIN NO. 00006999

**SINDHU TRADE LINKS LIMITED**  
**CONSOLIDATED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

*Rs. in Lakhs*

Particulars	Quarter Ended			Year to Date		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A. SEGMENT REVENUE</b>						
Finance Operations	12.09	9.75	87.73	21.84	99.37	142.29
Trading of Oil, Lubricants and Spares	690.37	497.04	823.38	1,187.41	1,889.64	3,827.54
Transportations, Logistics, Mining & Construction	8,345.08	10,571.90	12,101.66	18,916.98	23,614.02	46,895.67
Generation and Supply of Electricity	1,545.28	1,465.54	1,849.68	3,010.82	3,345.16	6,022.06
Media Activities	-	-	6,248.72	-	10,410.17	19,076.47
Oil Drilling Operations	1,191.87	935.68	888.32	2,127.55	2,444.78	5,090.40
Overseas Coal Mining & Trading	25,169.93	41,929.91	26,730.72	67,099.84	49,640.68	87,552.03
Other Income	26,607.57	686.77	(1,146.03)	27,294.34	578.91	15,017.38
<b>Total</b>	<b>63,562.19</b>	<b>56,096.59</b>	<b>47,584.18</b>	<b>1,19,658.78</b>	<b>92,022.73</b>	<b>1,83,623.84</b>
<b>B. SEGMENT RESULTS</b>						
Finance Operations	(303.46)	(175.81)	(129.76)	(479.27)	(361.10)	(922.99)
Trading of Oil, Lubricants and Spares	8.85	29.20	30.07	38.05	123.56	215.16
Transportations, Logistics, Mining & Construction	1,513.52	2,442.57	3,112.15	3,956.09	5,854.41	7,807.41
Generation and Supply of Electricity	72.07	54.80	620.41	126.87	679.72	(260.61)
Media Activities	-	-	1,742.71	-	1,831.16	1,877.76
Oil Drilling Operations	73.28	(1.40)	7.87	71.88	23.32	285.22
Overseas Coal Mining & Trading	(14,018.46)	8,168.58	2,436.45	(5,849.88)	3,675.56	(10,175.96)
Other Income	26,607.57	686.77	(1,146.03)	27,294.34	578.91	15,017.38
<b>Total</b>	<b>13,953.37</b>	<b>11,204.71</b>	<b>6,673.87</b>	<b>25,158.08</b>	<b>12,405.54</b>	<b>13,843.35</b>
<b>Less: Unallocable Expenses</b>	<b>1,108.55</b>	<b>1,029.58</b>	<b>1,112.80</b>	<b>2,138.13</b>	<b>2,369.48</b>	<b>6,184.88</b>
<b>Profit Before tax</b>	<b>12,844.82</b>	<b>10,175.13</b>	<b>5,561.07</b>	<b>23,019.95</b>	<b>10,036.06</b>	<b>7,658.47</b>
					-	
<b>C. SEGMENT ASSETS</b>						
Finance Operations	20,881.03	20,299.78	19,610.93	20,881.03	19,610.93	18,605.16
Trading of Oil, Lubricants and Spares	4,262.77	4,065.87	4,249.86	4,262.77	4,249.86	4,044.15
Transportations, Logistics, Mining & Construction	37,919.02	41,681.09	39,939.22	37,919.02	39,939.22	40,480.16
Generation and Supply of Electricity	6,023.62	6,445.37	7,222.51	6,023.62	7,222.51	6,435.00
Media Activities	-	-	11,617.91	-	11,617.91	-
Overseas Coal Mining & Trading	3,94,024.88	4,00,367.96	4,41,173.49	3,94,024.88	4,41,173.49	3,91,437.30
Oil Drilling Operations	629.94	652.16	184.79	629.94	184.79	729.83
<b>Total</b>	<b>4,63,741.26</b>	<b>4,73,512.23</b>	<b>5,23,998.71</b>	<b>4,63,741.26</b>	<b>5,23,998.71</b>	<b>4,61,731.60</b>
Add: Unallocated Assets	2,491.66	2,140.23	1,508.03	2,491.66	1,508.03	4,007.61
<b>Total Assets</b>	<b>4,66,232.92</b>	<b>4,75,652.46</b>	<b>5,25,506.74</b>	<b>4,66,232.92</b>	<b>5,25,506.74</b>	<b>4,65,739.21</b>
<b>D. SEGMENT LIABILITY</b>						
Finance Operations	31,419.44	32,963.35	14,325.70	31,419.44	14,325.70	34,514.94
Trading of Oil, Lubricants and Spares	2,652.77	2,886.50	2,863.25	2,652.77	2,863.25	3,060.00
Transportations, Logistics, Mining & Construction	10,725.76	13,041.03	14,186.45	10,725.76	14,186.45	12,655.98
Generation and Supply of Electricity	1,326.55	1,882.26	1,938.23	1,326.55	1,938.23	1,995.50
Media Activities	-	-	3,662.48	-	3,662.48	-
Overseas Coal Mining & Trading	1,74,714.90	1,91,258.13	2,76,538.58	1,74,714.90	2,76,538.58	1,88,621.17
Oil Drilling Operations	1,231.73	784.63	286.95	1,231.73	286.95	788.16
<b>Total</b>	<b>2,22,071.15</b>	<b>2,42,815.90</b>	<b>3,13,801.64</b>	<b>2,22,071.15</b>	<b>3,13,801.64</b>	<b>2,41,635.75</b>
Add: Unallocated Liabilities	87,043.49	81,109.90	70,218.81	87,043.49	70,218.81	74,520.81
<b>Total Liability</b>	<b>3,09,114.64</b>	<b>3,23,925.80</b>	<b>3,84,020.45</b>	<b>3,09,114.64</b>	<b>3,84,020.45</b>	<b>3,16,156.56</b>

(in Rs. lakhs)

Particulars	As at 30th September 2024	As at 31st March 2024
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Property, plant and equipment	3,44,648.94	3,45,781.86
(b) Right to use asset	72.78	72.70
(c) Capital work-in-progress	1.23	-
(d) Other intangible assets	-	358.01
(e) Investment property	604.49	610.84
(f) Goodwill	1,955.31	1,948.45
(g) Financial assets	-	-
(i) Investments	19,123.30	19,123.26
(ii) Loans	1,898.68	2,604.76
(iii) Other financial assets	282.88	278.52
(h) Other non-current assets	3,774.59	2,221.79
<b>Total non-current assets</b>	<b>3,72,362.20</b>	<b>3,73,000.19</b>
<b>(2) Current assets</b>		
(a) Inventories	7,024.76	7,443.83
(b) Financial assets	-	-
(i) Trade receivables	33,152.51	34,781.04
(ii) Cash and cash equivalents	11,763.56	10,612.44
(iii) Other balances with banks	402.59	157.56
(iv) Loans	22,509.95	19,053.09
(v) Investments	7.25	6.04
(vi) Other financial assets	4,040.11	5,443.98
(c) Other current assets	14,969.99	15,241.05
<b>Total current assets</b>	<b>93,870.72</b>	<b>92,739.02</b>
<b>TOTAL ASSETS</b>	<b>4,66,232.92</b>	<b>4,65,739.21</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity share capital	15,419.29	15,419.29
(b) Other equity	1,41,698.99	1,34,163.36
<b>Equity attributable to owners</b>	<b>1,57,118.28</b>	<b>1,49,582.65</b>
(c) Non -controlling interest	78,697.46	67,912.12
<b>Total equity</b>	<b>2,35,815.74</b>	<b>2,17,494.77</b>
<b>(2) Non-current liabilities</b>		
(a) Financial liabilities	-	-
(i) Borrowings	63,889.46	71,057.17
(ia) Lease Liability	27.90	28.41
(b) Provisions	2,111.61	1,884.43
(c) Other non-current liabilities	19,150.15	20,968.63
(d) Deferred tax liabilities (Net)	81,069.30	80,543.08
<b>Total non-current liabilities</b>	<b>1,66,248.42</b>	<b>1,74,481.72</b>
<b>(3) Current liabilities</b>		
(a) Financial liabilities	-	-
(i) Borrowings	24,061.22	30,540.71
(ia) Lease Liability	49.32	48.57
(ii) Trade payables	-	-
Total outstanding dues of micro & small enterprise	1,105.31	1,007.73
Total outstanding dues of creditors other than micro & small Enterprise	13,896.61	21,069.01
(iii) Other financial liabilities	15,576.78	14,039.24
(b) Other current liabilities	5,960.11	3,976.85
(c) Provisions	3,519.41	3,080.61
<b>Total current liabilities</b>	<b>64,168.76</b>	<b>73,762.72</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>4,66,232.92</b>	<b>4,65,739.21</b>



**SINDHU TRADE LINKS LIMITED**  
**Consolidated Financial Statements**  
**Statement of Profit and Loss for the period ended 30th September 2024**



(in Rs. lakhs)

Particulars	For the period ended 30th September 2024	For the year ended 31st March 2024
<b>Income</b>		
<b>I</b> Revenue from operation	92,364.44	1,68,606.46
<b>II</b> Other income	27,294.34	15,017.38
<b>III Total income (I+II)</b>	<b>1,19,658.78</b>	<b>1,83,623.84</b>
<b>IV Expenses</b>		
Cost of material and services consumed	63,398.77	1,01,316.85
Purchases of Stock in Trade	1,195.17	3,453.07
Changes in inventories of stock in trade & finished goods	(55.25)	(1,436.51)
Employee benefit expenses	3,352.31	11,118.06
Impairment on financial instruments	-	434.82
Finance cost	6,806.39	14,288.56
Depreciation & Amortization	2,220.77	6,788.84
Other expenses	19,720.67	39,999.87
<b>Total Expenses</b>	<b>96,638.83</b>	<b>1,75,963.56</b>
<b>Profit/(loss) before exceptional items and Tax</b>		
Exceptional items	-	-
<b>V Profit/(loss) before share of net profit/(loss) of associates, joint ventures &amp; tax (III-IV)</b>	<b>23,019.95</b>	<b>7,660.28</b>
<b>VI</b> Share of net profit of associates and joint venture accounted under equity method	-	(1.81)
<b>VII Profit before tax (V+VI)</b>	<b>23,019.95</b>	<b>7,658.47</b>
<b>VIII Tax expense:</b>		
-Current tax	4,281.71	1,684.74
-Deferred tax charge/(credit)	(65.70)	(1,097.00)
-Income tax for earlier years	-	(5.80)
	<b>4,216.01</b>	<b>581.94</b>
<b>IX Profit/ (Loss) for the year (VII-VIII)</b>	<b>18,803.94</b>	<b>7,076.53</b>
<b>X Other comprehensive income/(loss)</b>		
Items that will not be reclassified subsequently to profit or loss		
- Net actuarial gains/(losses) on defined benefit plans	(26.31)	68.43
- Changes in Fair Value of Equity instruments measured at FVOCI	0.04	1,140.14
- Gains and losses from translating the financial statements of a foreign operations	1,876.90	2,196.05
	<b>1,850.63</b>	<b>3,404.62</b>
- Income tax relating to above items that will not be reclassified to profit or loss	(0.01)	(353.06)
	<b>1,850.62</b>	<b>3,051.56</b>
<b>XI Total comprehensive income/(loss) for the year (IX+X)</b>	<b>20,654.56</b>	<b>10,128.09</b>
<b>Net Profit after tax attributable to:</b>		
Owners of the Company	8,511.01	5,686.54
Non-Controlling Interest	10,292.93	1,389.99
	<b>18,803.94</b>	<b>7,076.53</b>
<b>Other Comprehensive income attributable to:</b>		
Owners of the Company	1,358.21	3,141.56
Non-Controlling Interest	492.41	(90.00)
	<b>1,850.62</b>	<b>3,051.56</b>
<b>Total Comprehensive income attributable to:</b>		
Owners of the Company	9,869.22	8,828.10
Non-Controlling Interest	10,785.34	1,299.99
	<b>20,654.56</b>	<b>10,128.09</b>
<b>Earning per equity share (Face value of Re. 1 each)</b>		
(1) Basic	0.55	0.37
(2) Diluted	0.55	0.37

**Sindhu Trade Links Ltd.**  
**Consolidated Financial Statements**  
**Cash Flow Statement for the period ended 30th September 2024**



(in Rs. lakhs)

Particulars	For the period ended 30th September 2024	For the year ended 31st March 2024
<b>Cash flow from Operating Activities</b>		
Net Profit Before Tax as per Statement of Profit and Loss	23,019.95	7,658.47
<b>Adjustment for :</b>		
Depreciation and amortisation	2,220.51	6,611.00
Other adjustments	(26,321.70)	18,808.84
Gratuity paid	-	(20.00)
Impairment allowance	-	438.05
Finance Cost	8,460.87	14,245.55
Provision for gratuity expense	(36.22)	86.80
Profit/(loss) on sale of other investment	24,526.31	(1,251.10)
Interest Income	(210.80)	(580.26)
Dividend Income	-	(10,382.68)
Profit on sale of asset	(496.16)	(23.58)
Foreign exchange gain/(loss)	921.51	945.97
Profit from joint venture	-	13.08
Revaluation of investments	(1.21)	(1.53)
<b>Operating profit/(loss) before working capital changes</b>	<b>32,083.06</b>	<b>36,548.61</b>
<b>Adjustment for :</b>		
Increase/ (Decrease) in other financial liabilities	(1,297.77)	(369.33)
Increase/ (Decrease) in long term and short term provisions	4,105.38	355.19
Increase/ (Decrease) in other liabilities	330.01	(216.65)
Increase/ (Decrease) in trade payables	(10,755.63)	(4,696.65)
Decrease/ (Increase) in other assets	(839.10)	940.64
Decrease/ (Increase) in inventories	450.93	(2,506.56)
Decrease/ (Increase) in trade receivables	(1,381.69)	(4,440.05)
Decrease/ (Increase) in borrowings (current)	(231.64)	(15.62)
Decrease/ (Increase) in other current financial assets	1,547.42	42,004.58
<b>Cash Generated from operations</b>	<b>24,010.97</b>	<b>67,604.17</b>
Taxes paid (net)	(4,371.24)	891.38
<b>Net cash flow from/(used in) operating activities</b>	<b>19,639.73</b>	<b>68,495.55</b>
<b>Cash Flow from Investing Activities</b>		
Payments for property, plant and equipment / capital work-in-progress	3,417.96	(1,984.32)
Interest income	210.84	580.26
Proceeds from property, plant and equipment	(654.06)	(5,759.81)
Investment made in subsidiary	-	(3,484.55)
Loans given	(2,231.70)	(1,545.12)
Dividend received	-	10,382.68
Proceeds/( made) bank deposits & other deposits	245.03	29.00
Investment sale in associates	-	9,040.19
<b>Net cash flow from/(used in) investing activities</b>	<b>988.07</b>	<b>7,258.33</b>
<b>Cash Flow from Financing Activities</b>		
Net proceeds of long-term and short-term borrowings	(8,030.97)	(49,937.15)
Proceeds from Share application money/ additional paid in capital	-	(9,566.02)
Proceeds from issue of Ordinary Shares	-	232.35
Increase in capital reserve	(2,466.37)	4,347.52
Interest paid	(39.90)	(73.56)
Repayment of security deposits & advance received	(495.02)	337.49
Finance cost paid	(8,420.97)	(14,171.99)
Lease hold payment	(23.48)	-
<b>Net cash flow from/(used in) financing activities</b>	<b>(19,476.71)</b>	<b>(68,831.36)</b>
<b>Net increase/ (decrease) in cash and cash equivalents</b>	<b>1,151.09</b>	<b>6,922.52</b>
<b>Cash and cash equivalents as at the beginning of the year</b>	<b>10,612.47</b>	<b>3,833.62</b>
<b>Less: Opening cash &amp; cash of equivalents of Subsidiaries which were sold</b>	<b>-</b>	<b>(143.67)</b>
<b>Cash and cash equivalents as at the end of the year</b>	<b>11,763.56</b>	<b>10,612.47</b>

**SINDHU TRADE LINKS LIMITED**

129, Transport Centre, Rohtak Road, Punjabi Bagh, New Delhi-110035

**Unaudited Financial Results (Standalone & Consolidated) for the Quarter & half Year ended 30<sup>th</sup> September, 2024**CIN: L63020DL1992PLC121695 | Website: [www.sindhutrade.com](http://www.sindhutrade.com) | Email id: [corporatecompliance@sindhutrade.com](mailto:corporatecompliance@sindhutrade.com) | Phone: 0124-6913000**Extracts of Standalone & Consolidated Unaudited Financial Results for the Quarter & Half Year Ended on 30.09.2024  
(In Lacs)**

Particulars	Standalone						Consolidated								
	Quarter Ended			Half Year Ended			Quarter Ended			Half Year Ended			Year Ended		
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)			
Total Income from operations	11742.87	12861.10	14,366.23	24603.97	28,519.65	59,965.99	63562.19	56096.59	47,584.18	119658.78	92022.73	183623.84			
Net Profit/ (Loss) for the period (before tax, exceptional and/ or extraordinary items)	1744.71	2172.86	2,385.21	3917.57	3,817.55	6336.71	12844.82	10175.13	5,561.07	23019.95	10036.06	7660.28			
Net Profit/ (Loss) for the period before tax (after exceptional and/ or extraordinary items)	1744.71	2172.86	2,385.21	3917.57	3,817.55	6336.71	12844.82	10175.13	5,561.07	23019.95	10036.06	7658.47			
Net profit/ (Loss) for the period after tax (before comprehensive Income)	1454.53	1665.04	1,825.13	3119.57	2,810.37	5436.90	11654.27	7149.67	5,026.30	18803.94	7960.18	7076.53			
Total Comprehensive Income for the Period (comprising Profit / Loss for the Period (after Tax)) and Other Comprehensive Income (after Tax)	1454.51	1665.09	1,825.22	3119.60	2,810.44	6352.71	13323.28	7331.28	6,798.83	20654.56	9305.53	10128.09			
Equity Share Capital	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29	15,419.29			
Reserves (excluding Revaluation reserves) as shown in the Audited Balance Sheet of the Previous Year	75396.89	73721.60	68,337.13	75396.89	68,337.13	72056.51	141698.99	1,36307.37	1,26,129.84	141698.99	126129.84	1,34,163.36			
Earning Per Shares (for continuing and discontinued operation) of 1/-each)															
Basic:															
Diluted:	0.09	0.11	0.11	0.20	0.18	0.35	0.42	0.13	0.21	0.55	0.34	0.37			
	0.09	0.11	0.11	0.20	0.18	0.35	0.42	0.13	0.21	0.55	0.34	0.37			

**NOTES:**

- The above is an extract of the detailed format of quarterly financial results filed with the stock exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results is available on the websites of the Stock Exchange and company's website [www.sindhutrade.com](http://www.sindhutrade.com). The above results after being reviewed by the Audit Committee were taken on record by the Board at its Meeting held on 14<sup>th</sup> November, 2024..
- The above Unaudited financial results of the Company for the Quarter & half year ended on 30<sup>th</sup> September, 2024 have been reviewed by Audit Committee of the Board and approved by the Board of Director at its meeting held on 14<sup>th</sup> November, 2024.
- The figures are regrouped in previous year also, wherever considered necessary.
- Limited Review Report has been carried out by the Statutory Auditors for the above period.

For & on behalf of Board of Directors  
Sindhu Trade Links Limited

Sd/-

Place: Gurugram  
Dated: 14.11.2024Rudra Sen Sindhu  
(Chairman & Director)  
DIN: 00006999