



**RR Financial  
Consultants Limited**

Regd. Office : 412-422, Indraprakash Building  
21, Barakhamba Road,  
New Delhi-110001  
Tel. : 01144441111  
CIN No. : L74899DL1986PLC023530  
Email Id : pamdrr@rrfcl.com  
Website : www.rrfinance.com  
www.rrfcl.com

**Date: 21<sup>th</sup> October, 2024**

**To,  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
25<sup>th</sup> Floor, PJ Towers, Dalal Street,  
Mumbai-400001**

**Ref: Scrip Code: 511626**

**Dear Sir/Madam,**

**Sub: Clarification on GSM Framework – Response RR FINANCIAL CONSULTANTS LIMITED SCRIP CODE 511626 (“the Company”)**

We would like to inform you that we have received numerous complaints from the shareholders of the Company that they are unable to trade the securities of the Company in the Market.

Thereafter, we come to know from your website that the stock Exchange imposed the restriction on securities trading of the Company on account of Graded Surveillance Measures (“GSM”) and scrip of the Company have been placed in stage III of “GSM” Framework.

Consequently, the securities can be traded only on the basis of surveillance action taken by the Stock Exchange against the Company under “GSM” Framework stage III as follow i.e., **Trade for trade with price band of 5% or lower as applicable and Trading permitted once a week (Every Monday/1st trading day of the week) And ASD (100% of trade value) to be deposited by the buyers.**

Further would like to inform that on October 17, 2024, we had a conversation on BSE Clarification contact number on 022 2272 8792 / 8083.

We request to the concern person for reason of restriction imposed on the Company and he informed us that the Company is not meeting one of the criteria specified in “criteria I” of the “GSM” Framework i.e., the P/E of the Company is negative as per the criteria. Hence the Company placed under the stage III of “GSM” Framework.

In addition, we wish to inform that presently the business operations of the Company are functioning through their subsidiary companies:

Initially, the Company operated the various business functions such as NBFCs, Merchant Banking and Mutual Fund Intermediary etc., as a single entity and it was attracting the various different compliances of the different Regulatory/Governing body.

The Regulators wished all business (es) to be conducted through separate legal entities. Thus, the Company decided to operate their business operation through the subsidiaries and therefore the subsidiaries of the Company came into existence.

Since the existence of their subsidiary companies, the Company is operating their business function through their subsidiaries which were specifically incorporated to operate the different business and to comply the requirement of various governing regulatory bodies/authorities such as IRDAI, RBI, SEBI through the following subsidiary companies:

1. RR Equity Brokers Private Limited (100%) **registered under Securities and Exchange Board of India (Stock Brokers) Regulations 1992;**
2. RR Insurance Brokers Private Limited (100%) **registered under Insurance Regulatory and Development Authority of India;**
3. RR Investors Capital Services Private Limited (75%) **registered under Securities and Exchange Board of India (Merchant Bankers) Regulations, 1992;**
4. RR Fincap Private Limited (100%) **registered under Reserve Bank of India Act, 1934;**
5. Arix Consultants Private Limited (100%);and
6. RR Infraestates Private Limited (100%).

However, the aforesaid information is already disclosed through various documents, filing and disclosure and also available in public through the website of the Company.

Accordingly, we are hereby providing the “Financial Data” for last few years on the Standalone and Consolidated basis as follows for the purpose of identification of specified “GSM” Framework criteria and to re-consider the criteria requirement on “Consolidated basis” in place of “Standalone basis” for removing the name of the Company from the list of GSM Securities dated 16.10.2024.

Rs. In Lacs “GSM” Framework criteria I		Securities with latest available Net Fixed Assets (Tangible Assets + Capital Work in Progress) less than or equal to Rs. 25 crores; AND	Securities with latest available Net worth (Share Capital + Reserves & Surplus – debit balance in P&L) less than or equal to Rs. 10 crores; AND		Securities with PE greater than 2 times PE of Benchmark Index (S&P BSE 500 or Nifty 500) OR negative PE.		EPS	P/E Ratio		
			Turnover	Fixed Assets	Net Worth				Net Profit	
					Excluding	Including Minority			Before Tax	After Tax
<b>CONSOLIDATED</b>										
31.03.2024	1975.06	2217.98	4558.81	4824.69	65.82	43.19	0.39	66.25		
31.03.2023	1826.28	2231.08	4620.78	4880.52	64.36	59.41	0.54	29.19		
31.03.2022	1443.48	2221.98	4568.75	4821.11	53.29	46.91	0.42	45.65		
31.03.2021	1246.67	2212.62	4526.77	4774.20	37.98	32.56	0.29	58.08		
<b>STAND ALONE</b>										
31.03.2024	105.01	0.51	3924.89	NA	5.576	1.53	0.01			
31.03.2023	77.5	0.53	3923.36	NA	1.758	0.13	0.00			
31.03.2022	77.88	0.53	3923.23	NA	2.318	0.17	0.00			
31.03.2021	51.32	5.72	3923.06	NA	1.834	0.29	0.00			

The above figures and information is extracted from all results declared and disclosed to BSE.

We request you to remove the restrictions on security trading of the Company as imposed under "GSM" Framework after considering/reviewing the facts and explanations above.

We further request you to treat the consolidated financial position for upcoming future quarters of the Company.

We request you to treat the matter as **urgent** and in the interest of our shareholders. We appreciate your understanding and remain committed to complying with all applicable regulations.

Thank you in anticipation.

Kindly oblige on an **urgent basis**.

Thanking You,  
Yours faithfully,

**For R R FINANCIAL CONSULTANTS LIMITED**

**Rajat Prasad**  
**Managing Director**  
**DIN: 00062612**

**Date: 21.10.2024**  
**Place: New Delhi**