

Date: 24-05-2024

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001.

Subject: Outcome of Board Meeting held on 24th May, 2024

Ref: Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 (3) of the SEBI (LODR) Regulations, 2015 read with Regulation 30 of SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors today i.e. 24th May, 2024 at their meeting transacted and approved the following business amongst others.

1. Approved Audited Financial Results (Standalone) of the Company for the Quarter and Year ended 31st March, 2024 along with the Statement of Assets and Liabilities and Cash Flow Statement as on 31st March, 2024 & Financial Statement of the Company for the Financial Year ended 31st March, 2024, The copy of the said financial result and audit report enclosed herewith as '**Annexure-1**;
2. Declaration of unmodified opinion for annual audited standalone and consolidated financial results for the year ended March 31, 2024 in accordance with Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016 is enclosed herewith as **Annexure - 2**;



- 3 Statement of Deviation/Variation in utilization of funds raised through Preferential Issue; a copy of same is enclosed herewith as **Annexure-3**.

Time of Commencement: 03:00 P.M.

Time of Conclusion: 7.05 P.M

Kindly take the above on your records.

Thanking You.

**For and on behalf of the Board of Directors of
United Van Der Horst Limited**



Kalpesh Kantilal Shah
Chief Financial Officer



Annexure 2

Name of listed entity	United Van Der Horst Limited
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	12.12.2023 (Date of Allotment)
Amount Raised	#Rs. 2,55,00,000/-
Report filed for Quarter ended	31.03.2024
Monitoring Agency	Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation/Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved	Not Applicable
By the shareholders	
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation/Variation	Not Applicable
Comments of the Audit Committee after review	No Comments by Audit Committee
Comments of the auditors, if any	No Comments by Auditors
Objects for which funds have been raised and where there has been a deviation, in the following table	




Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
1. Purchase of New Machineries and Enhancing Company's Current Equipment base 2. Working Capital Requirements 3. General Corporate Purposes	NO	2,55,00,000	NO	^2,55,00,000	NA	NIL
						
Jagneet Singh Sabharwal Managing Director DIN: 00270607						

Amount raised through issue of Equity Shares allotted pursuant to the conversion of Fully Convertible Warrants (75% of total Consideration)
 ^ An amount of Rs. 54,65,932/- was expended during the quarter December, 2023 and the remaining balance of Rs. 2,00,34,068/- was utilized in the subsequent quarter i.e. March 2024, out of the total sum of Rs. 2,55,00,000/-.

