



# Modern

## INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

Date: - 30/05/2024

**BSE Ltd.**

**Department of Corporate Services**

1<sup>st</sup> Floor, New Trading Ring,  
Rotunda Building  
P J Towers, Dalal Street,  
Fort Mumbai - 400 001

Dear Sir/Madam,

**Sub: - Outcome of Board Meeting dated 30<sup>th</sup> May, 2024**  
**Scrip Code: BSE 515008**

This has reference to our earlier letter dated May 20, 2024.

Pursuant to Regulation 30 & 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company in its meeting held today, i.e. May 20, 2024 inter-alia approved the following:-

1. Audited Standalone & Consolidated Financial Results for the quarter and year ended March 31, 2024.
2. Considered and approved the revised terms and conditions of remuneration to Shri D.S. Singhvi as Chief Financial Officer & Vice President (Commercial) of the Company.

Further, in compliance with Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, a brief profile of Shri D.S. Singhvi is enclosed for your reference.

The Board Meeting Commenced at 11:30 A.M. and concluded at 12:30 P.M.

This is for your information and record.

Thanking you

**For Modern Insulators Limited**

**Vikas Sharma**  
**Executive Director**  
**DIN: 00761202**





**R B Verma & Associates  
Chartered Accountants**

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND ANNUAL  
STANDALONE FINANCIAL RESULTS**

**To the Board of Directors of Modern Insulators Limited**

**Qualified Opinion**

We have audited the accompanying Standalone Financial Results of **Modern Insulators Limited** (the 'Company') for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us, except for the effect of the matters described in "Basis for Qualified Opinion" section of our report, the financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015; and
- (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the standalone net profit, other comprehensive income and other financial information of the Company for the quarter and year ended 31 March 2024.

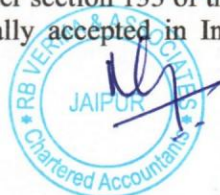
**Basis for Qualified Opinion**

*Provision for taxation including interest estimated at Rs.955.83 lacs and Rs.2209.77 lacs for the quarter and year ended 31 March 2024 respectively (Previous Year Rs.1762.36 lacs; upto the year Rs.9929.02 lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer Note No. 3)*

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 (the 'Act'), as amended. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Standalone Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Management's Responsibility for the Standalone Financial Results**

These standalone financial results has been prepared on the basis of annual audited standalone financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of these financial results that gives a true and fair view of the net profit, other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial reporting" prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.





**R B Verma & Associates**  
**Chartered Accountants**

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

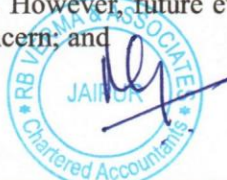
The Board of Directors is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Company's internal control.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- \* Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern; and





**R B Verma & Associates**  
**Chartered Accountants**

- \* Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The standalone financial results includes results for the quarter ended 31 March 2024 and 31 March 2023 being the balancing figure between the audited standalone figures in respect of full financial year ended 31 March 2024 and 31 March 2023 and the published unaudited year to date figures upto 31 December 2023 and 31 December 2022 respectively, which were subjected to limited review by us. (Refer Note No. 4)

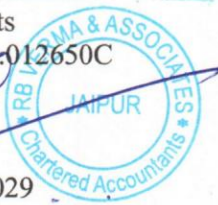
For R B Verma & Associates  
Chartered Accountants

Firm Registration No. 012650C

(Rajesh Verma)

Partner

Membership No. 404029



Place – Abu Road

Date – 30 May 2024

UDIN – 24404029BKHHYC1007



Statement on Impact of Audit Qualifications (For Audit Report on Standalone Financial Statements with qualified opinion) for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]

(Rs. In Lacs)

SL. No.	Particulars	Audited Figures (as reported Before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
I.			
1.	Turnover/Total income	45518.92	45518.92
2.	Total Expenditure (including Deferred Tax Exp.)	41869.79	44079.56
3.	Net Profit /(Loss)	3649.13	1439.36
4.	Earnings Per Share	7.74	3.05
5.	Total Assets	55424.50	55424.50
6.	Total Liabilities	12735.16	22664.18
7.	Net Worth	42689.34	32760.32
8.	Any other Financial item (s) (as felt appropriate by the management)	NIL	NIL
II.	<b>Audit Qualifications (each audit qualification separately ):</b>		
	<b>a. Details of Audit Qualifications:</b>		
	(a) Provision for taxation including interest estimated at Rs. 2209.77 Lacs for the year ended March 31, 2024 (Previous year Rs. 1762.36 Lacs; upto the year Rs. 9929.02 Lacs) has not been made in accounts in view of proposed amalgamation under the provisions of the Companies Act, 2013		
	<b>b. Type of Audit Qualifications:</b> Qualified Opinion		
	<b>c. Frequency of Qualification:-</b> Repetitive		
	<b>d. For Audit qualification(s) where the impact is quantified by the auditor, Management's Views</b> Provision for taxation has not been made in accounts in view of proposed amalgamation under the provisions of the Companies Act, 2013		
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable</b>		
	<b>i. Management's estimation on the impact of audit qualification:</b>		
	<b>ii. If management is unable to estimate the impact, reason for the same:</b>		
	<b>iii. Auditor's Comments (i) or (ii) above:</b>		





III. Signatories

For Modern Insulators Limited

Vikas Sharma  
Executive Director  
DIN : 0761202

For Modern Insulators Limited

S.K.Sharma  
Chairman of Audit Committee  
DIN : 01378040

For Modern Insulators Limited

D.S. Singhvi  
Chief Financial Officer



Place:- Abu Road  
Date:- 30/05/2024

Refer our Audit Report dated May 30, 2024 on Standalone Financial results of the Company

For R B Verma & Associates  
Chartered Accountants  
(FRN No. 012650C)

Rajesh Verma  
Partner  
Membership No. 404029



Place:- Abu Road  
Date:- 30/05/2024



Statement of Standalone Financial Results for the Quarter and Year Ended 31st March, 2024

( ₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer note 4)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer note 4)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Income</b>					
	(a) Revenue from Operations	14021.20	10714.25	12275.87	44329.33	43095.56
	(b) Other Income	347.41	269.18	321.95	1189.59	1377.11
	<b>Total Revenue</b>	<b>14368.61</b>	<b>10983.43</b>	<b>12597.82</b>	<b>45518.92</b>	<b>44472.67</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	3669.15	3266.04	3056.36	13384.92	12469.46
	(b) Purchase of stock in trade	23.79	13.98	23.29	55.98	99.80
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in-Progress	1344.10	(112.00)	1528.04	765.22	1427.24
	(d) Employee benefits expense	1770.20	1823.48	1388.44	7249.36	6953.47
	(e) Finance cost	71.14	76.07	122.14	340.58	415.27
	(f) Depreciation and amortisation expense	221.53	211.05	222.21	861.80	867.76
	(g) Other Expenses	5724.99	4665.93	5114.02	19352.64	19635.98
	<b>Total Expenses</b>	<b>12824.90</b>	<b>9944.55</b>	<b>11454.50</b>	<b>42010.50</b>	<b>41868.98</b>
3	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>1543.71</b>	<b>1038.88</b>	<b>1143.32</b>	<b>3508.42</b>	<b>2603.69</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1543.71</b>	<b>1038.88</b>	<b>1143.32</b>	<b>3508.42</b>	<b>2603.69</b>
6	<b>Tax expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	(78.90)	23.95	(112.22)	(140.71)	(225.77)
		<b>(78.90)</b>	<b>23.95</b>	<b>(112.22)</b>	<b>(140.71)</b>	<b>(225.77)</b>
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>1622.61</b>	<b>1014.93</b>	<b>1255.54</b>	<b>3649.13</b>	<b>2829.46</b>
8	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	(7.17)	0.05	23.01	(6.52)	26.21
	(ii) Income tax relating to above (i)	2.51	(0.02)	(8.04)	2.28	(9.16)
	<b>Other Comprehensive Income for the period</b>	<b>(4.66)</b>	<b>0.03</b>	<b>14.97</b>	<b>(4.24)</b>	<b>17.05</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>1617.95</b>	<b>1014.96</b>	<b>1270.51</b>	<b>3644.89</b>	<b>2846.51</b>
10	<b>Paid up equity share capital (face value of ₹ 10/- each)</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>
11	<b>Earning per share</b>					
	Basic	3.44	2.15	2.66	7.74	6.00
	Diluted	3.44	2.15	2.66	7.74	6.00





Standalone Segment Information for the Quarter and Year Ended 31st March, 2024

( ₹ in Lacs )

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer note 4)	31.12.2023 (Unaudited)	31.03.2023 (Audited) (Refer note 4)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>					
	(a) Insulators	12783.23	9617.31	11583.95	39704.19	38956.89
	(b) Terry Towels	1237.97	1096.94	691.92	4625.14	4138.67
	<b>Total Operating Income</b>	<b>14021.20</b>	<b>10714.25</b>	<b>12275.87</b>	<b>44329.33</b>	<b>43095.56</b>
2	<b>Segment Results Profit/ (Loss) before finance cost and Tax</b>					
	(a) Insulators	1432.12	1044.40	1347.61	3799.79	3401.25
	(b) Terry Towels	182.73	70.55	(82.15)	49.21	(382.29)
	<b>Total</b>	<b>1614.85</b>	<b>1114.95</b>	<b>1265.46</b>	<b>3849.00</b>	<b>3018.96</b>
	Less: Finance Cost	71.14	76.07	122.14	340.58	415.27
	<b>Total Profit before tax</b>	<b>1543.71</b>	<b>1038.88</b>	<b>1143.32</b>	<b>3508.42</b>	<b>2603.69</b>
3	<b>Segment assets</b>					
	(a) Insulators	46459.47	43668.80	42606.92	46459.47	42606.92
	(b) Terry Towels	8965.03	8107.05	7870.58	8965.03	7870.58
	<b>Total</b>	<b>55424.50</b>	<b>51775.85</b>	<b>50477.50</b>	<b>55424.50</b>	<b>50477.50</b>
4	<b>Segment Liabilities</b>					
	(a) Insulators	12067.53	10069.50	10992.28	12067.53	10992.28
	(b) Terry Towels	667.63	634.96	440.77	667.63	440.77
	<b>Total</b>	<b>12735.16</b>	<b>10704.46</b>	<b>11433.05</b>	<b>12735.16</b>	<b>11433.05</b>



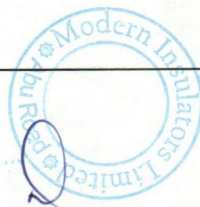




Audited Standalone Balance Sheet as at 31st March, 2024

(₹ in Lacs)

Particulars	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	16046.24	16812.57
Capital work-in-progress	-	9.20
Intangible assets	14.00	14.96
Financial Assets		
(i) Investments	500.01	10.01
(ii) Loans	6374.00	5939.00
(iii) Other Financial Assets	985.77	1074.26
Other non-current assets	250.00	-
<b>Total Non-current assets</b>	<b>24170.02</b>	<b>23860.00</b>
<b>Current assets</b>		
Inventories	10563.29	11729.65
Financial Assets		
(i) Trade Receivables	11293.23	10479.01
(ii) Cash and Cash Equivalents	422.85	118.74
(iii) Bank balance other than cash and cash equivalents	376.41	338.26
(iv) Investments	1881.00	538.28
(v) Loans	282.30	862.09
(vi) Other Financial Assets	429.97	324.97
Other current assets	6005.43	2226.50
<b>Total Current assets</b>	<b>31254.48</b>	<b>26617.50</b>
<b>TOTAL ASSETS</b>	<b>55424.50</b>	<b>50477.50</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	4714.39	4714.39
Other Equity	37974.95	34330.06
<b>Total Equity</b>	<b>42689.34</b>	<b>39044.45</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
(i) Borrowings	17.21	24.69
Provisions	2376.87	2365.88
Deferred Tax Liabilities (Net)	2228.13	2371.12
Other non-current liabilities	24.90	23.05
<b>Total Non Current liabilities</b>	<b>4647.11</b>	<b>4784.74</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	1896.79	777.36
(ii) Trade Payables		
- Total outstanding dues of micro enterprises and small enterprises	330.54	274.78
- Total outstanding dues of creditors other than micro enterprises and small enterprises	2993.77	2892.85
(iii) Other Financial Liabilities	1784.00	1591.53
Provisions	497.20	437.93
Other Current Liabilities	585.75	673.86
<b>Total Current Liabilities</b>	<b>8088.05</b>	<b>6648.31</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55424.50</b>	<b>50477.50</b>





### STANDALONE STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31ST MARCH, 2024

(₹ in Lacs)

PARTICULARS	Year ended 31st March, 2024	Year ended 31st March, 2023
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	3508.42	2603.69
<b>Adjustments for:</b>		
-Depreciation and amortisation expenses	861.80	867.76
-Provisions	63.74	62.61
-Foreign exchange	45.74	62.59
-Profit on disposal of property, plant and equipment	(6.44)	(36.88)
-Finance costs	340.58	415.27
-Loss/(gain) on fair valuation of investment carried at FVTPL	(67.04)	99.67
-Interest income	(131.88)	(128.03)
<b>Operating profit before working capital changes</b>	<b>4614.92</b>	<b>3946.68</b>
<b>Adjustment for</b>		
-Trade and other receivables	(4693.55)	(1055.18)
-Inventories	1166.36	540.74
-Other non-current assets	(250.00)	-
-Trade and other Payables	262.89	(1085.58)
<b>Net Cash flow from Operating Activities (A)</b>	<b>1100.62</b>	<b>2346.66</b>
<b>B. Cash Flow from Investing Activities</b>		
-Proceeds from sale of property, plant and equipment	135.05	54.83
-Purchase of property, plant and equipment(including capital work-in progress)	(213.92)	(244.49)
-Investment in subsidiary company	(490.00)	
-Loans and advances given (net)	144.79	(780.54)
-Interest Income	131.88	128.03
-Investment in Equity Shares/Mutual Fund	(1275.68)	399.98
<b>Net Cash flow from Investing Activities (B)</b>	<b>(1567.88)</b>	<b>(442.19)</b>
<b>C. Cash Flow from Financing Activities</b>		
-Repayment of Long term borrowings (net)	(27.06)	(29.08)
-Proceeds from Short term borrowings (net)	1139.01	(1756.96)
-Interest Paid	(340.58)	(415.27)
<b>Net Cash flow from Financing Activities (C)</b>	<b>771.37</b>	<b>(2201.31)</b>
<b>Net increase/(decrease) in cash and cash equivalents(A+B+C)</b>	<b>304.11</b>	<b>(296.84)</b>
Cash and cash equivalents at the beginning of the year	118.74	415.58
Cash and cash equivalents at the close of the year	422.85	118.74
<b>Cash and Cash Equivalent includes:-</b>		
<b>Particulars</b>	<b>As at 31.03.2024</b>	<b>As at 31.03.2023</b>
Cash on hand	18.31	14.18
With Banks		
- In current accounts	385.42	56.88
- In deposit accounts maturing within 3 months	19.12	47.68
<b>Total</b>	<b>422.85</b>	<b>118.74</b>





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## INSULATORS LTD.

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www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

### Notes:

1. The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 30th May, 2024.
2. Company has given interest free unsecured loan Rs. 6374 lacs (previous year Rs. 5939 lacs) (maximum amount outstanding at any time during the quarter Rs. 6374 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Company.
3. Provision for taxation including interest estimated at Rs. 955.83 lacs and Rs. 2209.77 lacs for the quarter and year ended 31st March, 2024 respectively (Previous Year Rs. 1762.36 lacs; upto the year Rs. 9929.02 lacs) has not been made in accounts in view of the proposed amalgamation under the provisions of Companies Act, 2013.
4. These financial results includes the results for the quarter ended 31st March, 2024 & 31st March, 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2024 & 31st March, 2023 and the published unaudited year to date figures upto 31st December, 2023 & 31st December 2022 respectively which were subject to limited review.
5. Figures for previous years have been regrouped or rearranged wherever necessary to make them comparable with the year's period's classification.

Place : Abu Road  
Date : 30th May, 2024

For and on behalf of the Board of Directors  
MODERN INSULATORS LIMITED

  
Vikas Sharma  
(Executive Director)  
DIN: 00761202





**R B Verma & Associates  
Chartered Accountants**

**INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND ANNUAL  
CONSOLIDATED FINANCIAL RESULTS**

**To the Board of Directors of Modern Insulators Limited (Holding Company)**

**Qualified Opinion**

We have audited the accompanying Consolidated Financial Results of **Modern Insulators Limited** (the 'Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as the 'Group') and joint ventures for the quarter and year ended 31 March 2024, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the audit reports of the other auditors on separate audited financial statements of joint ventures as described in "Other Matters" section of our report, and except for the effect of the matters described in "Basis for Qualified Opinion" section of our report, the consolidated financial results:

- (i) includes the annual financial results of the following entities:
  - (a) Modern Composites Private Limited (Wholly owned subsidiary company)
  - (b) Shriji Design - MIL JV (joint venture)
  - (c) SEC MIL JV (joint venture)
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015; and
- (iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards (Ind AS) and other accounting principles generally accepted in India, of the consolidated net profit, other comprehensive income and other financial information of the Group and joint ventures for the quarter and year ended 31 March 2024.

**Basis for Qualified Opinion**

*Provision for taxation including interest estimated at Rs.955.83 lacs and Rs.2209.77 lacs for the quarter and year ended 31 March 2024 respectively (Previous Year Rs.1762.36 lacs; upto the year Rs.9929.02 lacs) has not been made in accounts of Holding Company in view of the proposed amalgamation under the provisions of Companies Act, 2013. (Refer Note No. 3)*

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act 2013 (the 'Act'), as amended. Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Consolidated Financial Results" section of our report. We are independent of the Group and joint ventures in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the consolidated financial results under the provisions of the Act and the rules made thereunder and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and that obtained by the other auditors in terms of their reports referred to in "Other Matters" section of our report, is sufficient and appropriate to provide a basis for our qualified opinion.

**Management's Responsibility for the Consolidated Financial Results**

These consolidated financial results has been prepared on the basis of annual audited consolidated financial statements and has been approved by the Holding Company's Board of Directors. The Holding Company's





**R B Verma & Associates**  
**Chartered Accountants**

Board of Directors is responsible for the preparation and presentation of these financial results that gives a true and fair view of the consolidated net profit, other comprehensive income and other financial information of the Group and its joint ventures in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, "Interim Financial reporting" prescribed under section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

The respective Board of Directors' / Management of Group and its joint ventures are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its joint venture and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that gives a true and fair view and are free from material misstatement, whether due to fraud or error, which has been used for the purpose of preparation of this consolidated financial results by the directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors' / Management of the companies included in the Group and its joint ventures are responsible for assessing the ability of the respective companies in Group and its joint ventures to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors' / Management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors / Management of the companies included in the Group and its joint ventures are also responsible for overseeing the financial reporting process of the companies included in the Group and its joint ventures.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Results**

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013 will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with Standards on Auditing specified under section 143(10) of the Companies Act 2013, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- \* Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.





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- \* Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- \* Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors / Management; and
- \* Conclude on the appropriateness of the Board of Directors' / Management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its joint ventures to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained upto the date of our auditor's report. However, future events or conditions may cause the Group and its joint ventures to cease to continue as a going concern.
- \* Evaluate the overall presentation, structure and content of the financial results, including the disclosures and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- \* Obtain sufficient appropriate audit evidence regarding the financial results / financial information of the entities within the Group and its joint ventures of which we are the independent auditors and whose financial information we have audited, to express an opinion on the financial results. We are responsible for direction, supervision and performance of the audit of the financial information of such entities included in the financial results of which we are independent auditors. For the other entities included in financial results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of Holding Company and such other entities included in financial results, of which we are independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

We did not audit / review the annual financial statements / financial information of one joint venture, consolidated in the financial results, and which has been audited by its respective independent auditors, whose financial information (before eliminating intercompany balances/transactions) reflects total assets of Rs.44.20 lacs as at 31 March 2024, total revenue of Rs.7.87 lacs and net loss after tax Rs.36.09 lacs for the year ended as on 31 March 2024, as considered in the financial results. This annual financial statement has been audited by the other auditors, whose audit report has been furnished to us by the Holding Company's Board of Directors, and our opinion in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the audit report of such other auditors.





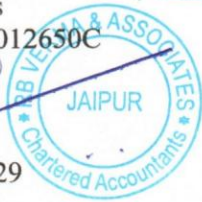
**R B Verma & Associates**  
**Chartered Accountants**

The annual financial statements / financial information of one joint venture, consolidated in the financial results, whose financial information (before eliminating intercompany balances/transactions) reflects total assets of Rs.nil as at 31 March 2024, total revenue of Rs.nil and net profit / loss after tax Rs.nil for the year ended as on 31 March 2024, as considered in the financial results, which has not been audited by its auditors. This annual financial statement has been furnished to us by the Holding Company's Board of Directors, and our opinion in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on such unaudited financial information. In our opinion and according to the information and explanations give to us by the management, this financial statement is not material.

The consolidated financial results includes results for the quarter ended 31 March 2024 and 31 March 2023 being the balancing figure between the audited consolidated figures in respect of full financial year ended 31 March 2024 and 31 March 2023 and the published unaudited year to date figures upto 31 December 2023 and 31 December 2022 respectively, which were subjected to limited review by us. (Refer Note No. 4)

For R B Verma & Associates  
Chartered Accountants  
Firm Registration No.012650C

(Rajesh Verma)  
Partner  
Membership No.404029



Place – Abu Road  
Date – 30 May 2024

UDIN – 24404029BKHHYB9729



**Statement on Impact of Audit Qualifications (For Audit Report on Consolidated Financial Statements with qualified opinion) for the Financial Year ended March 31, 2024 [See Regulation 33 / 52 of the SEBI (LODR) (Amendment) Regulations, 2016]**

(Rs. In Lacs)

SL. No.	Particulars	Audited Figures (as reported Before adjusting for qualifications)	Adjusted Figures (audited figures after adjusting for qualification)
I.			
1.	Turnover/Total income	45479.78	45479.78
2.	Total Expenditure (including Deferred Tax Exp.)	41875.58	44085.35
3.	Net Profit /(Loss)	3604.20	1394.43
4.	Earnings Per Share	7.64	2.96
5.	Total Assets	55379.05	55379.05
6.	Total Liabilities	12897.27	22826.29
7.	Net Worth	42481.78	32552.76
8.	Any other Financial item (s) (as felt appropriate by the management)	NIL	NIL
II.	<b>Audit Qualifications (each audit qualification separately):</b>		
	<b>a. Details of Audit Qualifications:</b>		
	(a) Provision for taxation including interest estimated at Rs. 2209.77 Lacs for the year ended March 31, 2024 (Previous year Rs. 1762.36 Lacs; upto the year Rs. 9929.02 Lacs) has not been made in accounts of Holding company in view of proposed amalgamation under the provisions of the Companies Act, 2013		
	<b>b. Type of Audit Qualifications:</b> Qualified Opinion		
	<b>c. Frequency of Qualification:-</b> Repetitive		
	<b>d. For Audit qualification(s) where the impact is quantified by the auditor, Management's Views</b> Provision for taxation has not been made in accounts of Holding company in view of proposed amalgamation under the provisions of the Companies Act, 2013		
	<b>e. For Audit Qualification(s) where the impact is not quantified by the auditor: Not Applicable</b>		
	<b>i. Management's estimation on the impact of audit qualification:</b>		
	<b>ii. If management is unable to estimate the impact, reason for the same:</b>		
	<b>iii. Auditor's Comments (i) or (ii) above:</b>		

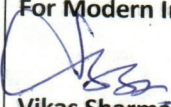







III. Signatories

For Modern Insulators Limited

  
Vikas Sharma  
Executive Director  
DIN : 0761202



For Modern Insulators Limited

  
S.K.Sharma  
Chairman of Audit Committee  
DIN : 01378040

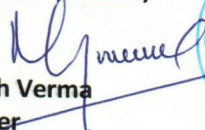
For Modern Insulators Limited

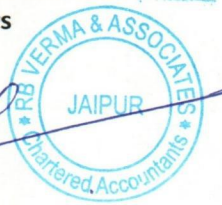
  
D.S. Singhvi  
Chief Financial Officer

Place:- Abu Road  
Date:- 30/05/2024

Refer our Audit Report dated May 30, 2024 on Consolidated Financial results of the Company

For R B Verma & Associates  
Chartered Accountants  
(FRN No. 012650C)

  
Rajesh Verma  
Partner  
Membership No. 404029



Place:- Abu Road  
Date:- 30/05/2024



# Modern

## INSULATORS LTD.

Registered Office & Works : Talheti, Village : Karoli,  
Tehsil : Abu Road, Dist. : Sirohi - 307510 ( Rajasthan ) India  
Phone : 02974 - 228044, 228045, 228046, 228047  
www.moderninsulators.com CIN- L31300RJ1982PLC002460  
Email : milabu@moderninsulators.com

Audited Consolidated Financial Results for the Quarter and Year Ended 31st March, 2024

(₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer note 4)	31.12.2023 (unaudited)	31.03.2023 (Audited) (Refer note 4)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Income from Operations</b>					
	(a) Revenue from Operations	14021.91	10714.25	12275.87	44330.04	43095.56
	(b) Other Income	333.37	258.77	313.23	1149.74	1353.33
	<b>Total Revenue</b>	<b>14355.28</b>	<b>10973.02</b>	<b>12589.10</b>	<b>45479.78</b>	<b>44448.89</b>
2	<b>Expenses</b>					
	(a) Cost of materials consumed	3669.32	3266.04	3057.98	13385.09	12477.99
	(b) Purchase of stock in trade	23.79	13.98	23.29	55.98	99.80
	(c) Changes in inventories of finished goods, stock-in-trade & Stock-in- Progress	1344.10	(112.00)	1528.04	765.22	1427.24
	(d) Employee benefits expense	1770.39	1823.48	1388.44	7249.55	6953.47
	(e) Finance cost	71.14	76.07	122.14	340.58	415.27
	(f) Depreciation and amortisation expense	221.61	211.08	222.24	861.96	867.99
	(g) Other Expenses	5727.51	4666.26	5114.43	19355.78	19638.12
	<b>Total Expenses</b>	<b>12827.86</b>	<b>9944.91</b>	<b>11456.56</b>	<b>42014.16</b>	<b>41879.88</b>
3	<b>Profit/(Loss) before exceptional items &amp; tax (1-2)</b>	<b>1527.42</b>	<b>1028.11</b>	<b>1132.54</b>	<b>3465.62</b>	<b>2569.01</b>
4	<b>Exceptional Items</b>	-	-	-	-	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>1527.42</b>	<b>1028.11</b>	<b>1132.54</b>	<b>3465.62</b>	<b>2569.01</b>
6	<b>Tax expense</b>					
	Current tax	-	-	-	-	-
	Deferred tax	(76.77)	23.95	(112.22)	(138.58)	(225.77)
		(76.77)	23.95	(112.22)	(138.58)	(225.77)
7	<b>Profit/(Loss) for the period (5-6)</b>	<b>1604.19</b>	<b>1004.16</b>	<b>1244.76</b>	<b>3604.20</b>	<b>2794.78</b>
8	<b>Other Comprehensive Income</b>					
	(i) Items that will not be reclassified to profit or loss	(7.17)	0.05	23.01	(6.52)	26.21
	(ii) Income tax relating to above (i)	2.51	(0.02)	(8.04)	2.28	(9.16)
	<b>Other Comprehensive Income for the year</b>	<b>(4.66)</b>	<b>0.03</b>	<b>14.97</b>	<b>(4.24)</b>	<b>17.05</b>
9	<b>Total Comprehensive Income (7+8)</b>	<b>1599.53</b>	<b>1004.19</b>	<b>1259.73</b>	<b>3599.96</b>	<b>2811.83</b>
10	<b>Paid up equity share capital (face value of ₹ 10/- each)</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>	<b>4714.39</b>
11	<b>Earning per share (₹)</b>					
	Basic	3.40	2.13	2.64	7.65	5.93
	Diluted	3.40	2.13	2.64	7.65	5.93





Audited Consolidated Segment Information for the Quarter and Year ended 31st March , 2024

( ₹ in Lacs)

S. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2024 (Audited) (Refer note 4)	31.12.2023 (unaudited)	31.03.2023 (Audited) (Refer note 4)	31.03.2024 (Audited)	31.03.2023 (Audited)
1	<b>Segment Revenue</b>					
	(a) Insulators	12783.23	9617.31	11583.95	39704.19	38956.89
	(b) Terry Towels	1237.97	1096.94	691.92	4625.14	4138.67
	(c) Others	0.90	-	-	0.90	-
	(d) Inter segment revenue	(0.19)	-	-	(0.19)	-
	<b>Total Operating Income</b>	<b>14021.91</b>	<b>10714.25</b>	<b>12275.87</b>	<b>44330.04</b>	<b>43095.56</b>
2	<b>Segment Results Profit/ (Loss) before finance cost and Tax</b>					
	(a) Insulators	1425.12	1033.95	1347.61	3792.79	3401.25
	(b) Terry Towels	182.73	70.55	(86.65)	49.21	(386.79)
	(c) Others	(9.29)	(0.32)	(6.28)	(35.80)	(30.18)
	<b>Total</b>	<b>1598.56</b>	<b>1104.18</b>	<b>1254.68</b>	<b>3806.20</b>	<b>2984.28</b>
	Less: Finance Cost	71.14	76.07	122.14	340.58	415.27
	<b>Total Profit before tax</b>	<b>1527.42</b>	<b>1028.11</b>	<b>1132.54</b>	<b>3465.62</b>	<b>2569.01</b>
3	<b>Segment assets</b>					
	(a) Insulators	45721.29	42791.94	41795.95	45721.29	41795.95
	(b) Terry Towels	8965.03	8107.05	7870.58	8965.03	7870.58
	(c) Others	692.73	688.29	703.71	692.73	703.71
	<b>Total</b>	<b>55379.05</b>	<b>51587.28</b>	<b>50370.24</b>	<b>55379.05</b>	<b>50370.24</b>
4	<b>Segment Liabilities</b>					
	(a) Insulators	12067.53	10069.50	10992.28	12067.53	10992.28
	(b) Terry Towels	667.63	634.96	440.77	667.63	440.77
	(c) Others	162.11	0.57	69.82	162.11	69.82
	<b>Total</b>	<b>12897.27</b>	<b>10705.03</b>	<b>11502.87</b>	<b>12897.27</b>	<b>11502.87</b>





Audited Consolidated Balance Sheet as at 31 st March, 2024

(₹ in Lacs)

Particulars	As at 31st March, 2024 (Audited)	As at 31st March, 2023 (Audited)
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant & Equipment	16248.26	16813.29
Capital work-in-progress	189.55	368.02
Intangible assets	14.90	14.96
Financial Assets		
(i) Investments	0.01	0.01
(ii) Loans	6374.00	5939.00
(iii) Other Financial Assets	985.77	1074.26
Other non-current assets	445.88	79.12
<b>Total Non-current assets</b>	<b>24258.37</b>	<b>24288.66</b>
<b>Current assets</b>	<b>10563.96</b>	<b>11729.65</b>
Inventories		
Financial Assets		
(i) Trade Receivables	11294.06	10479.01
(ii) Cash and Cash Equivalents	463.53	144.63
(iii) Bank balances other than cash and cash equivalents	376.41	443.22
(iv) Investments	1881.00	538.28
(v) Loans	44.12	61.12
(vi) Other Financial Assets	454.51	379.43
Other current assets	6043.09	2306.24
<b>Total Current assets</b>	<b>31120.68</b>	<b>26081.58</b>
<b>TOTAL ASSETS</b>	<b>55379.05</b>	<b>50370.24</b>
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
Equity Share Capital	4714.39	4714.39
Other Equity	37767.39	34152.98
<b>Total Equity</b>	<b>42481.78</b>	<b>38867.37</b>
<b>Non-current liabilities</b>		
Financial Liabilities		
Borrowings	17.21	24.69
Provisions	2376.87	2365.88
Deferred Tax Liabilities (Net)	2230.26	2371.12
Other non-current liabilities	24.90	23.05
<b>Total Non Current liabilities</b>	<b>4649.24</b>	<b>4784.74</b>
<b>Current Liabilities</b>		
Financial Liabilities		
(i) Borrowings	1896.79	777.36
(ii) Trade Payables		
- Total outstanding dues of micro, small and medium enterprises	330.54	274.78
- Total outstanding dues of creditors other than micro, small and medium enterprises	2994.13	2893.39
(iii) Other Financial Liabilities	1938.00	1656.29
Provisions	497.20	437.93
Other Current Liabilities	591.37	678.38
<b>Total Current Liabilities</b>	<b>8248.03</b>	<b>6718.13</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>55379.05</b>	<b>50370.24</b>





### CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH , 2024

(₹ in Lacs)

PARTICULARS	Year ended 31st March,2024	Year ended 31st March,2023
<b>A. Cash Flow from Operating Activities</b>		
Profit before tax	3465.62	2569.01
Adjustments for:		
-Depreciation and amortisation expenses	861.96	867.99
-Provisions	63.74	62.61
-Foreign exchange	45.75	62.59
-Profit on disposal of property, plant and equipment	(6.44)	(36.88)
-Finance costs	340.58	415.27
-Loss/(gain) on fair valuation of investment carried at FVTPL	(67.04)	99.67
-Interest income	(99.02)	
Operating profit before working capital changes	4605.15	3945.35
Adjustment for		
-Trade and other receivables	(4569.19)	(1086.87)
-Inventories	1165.69	553.68
-Other non-current assets	(445.88)	(79.12)
-Trade and other Payables	418.27	(1029.90)
Net Cash from Operating Activities (A)	1174.04	2303.14
<b>B. Cash Flow from Investing Activities</b>		
-Proceeds from sale of property, plant and equipment	135.03	56.74
-Purchase of property, plant and equipment(including capital work-in progress)	(605.82)	(603.31)
-Loans and advances given (net)	45.83	(323.32)
-Interest Income	99.02	94.91
-Investment in Equity shares/Mutual Fund	(1275.68)	399.98
Net Cash used in Investing Activities (B)	(1601.62)	(375.00)
<b>C. Cash Flow from Financing Activities</b>		
-Repayment of Long term borrowings (net)	(27.06)	(29.08)
-Proceeds from Short term borrowings (net)	1139.01	(1756.96)
-Interest Paid	(340.58)	(415.27)
Net cash used in Financing Activities (C)	771.37	(2201.31)
Net increase in cash and cash equivalents(A+B+C)	343.79	(273.17)
Cash and cash equivalents at the beginning	144.63	417.80
Less: due to elimination of subsidiary	24.89	
Cash and cash equivalents at the close	463.53	144.63

#### Cash and Cash Equivalent includes:-

Particulars	As at 31.03.2024	As at 31.03.2023
Cash on hand	18.33	14.26
With Banks		
- In current accounts	426.08	82.69
- In deposit accounts maturing within 3 months	19.12	47.68
<b>Total</b>	<b>463.53</b>	<b>144.63</b>



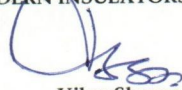


**Notes:**

1. The above audited financial results have been reviewed by the audit committee and approved by the Board of Directors at their respective meeting held on 30th May, 2024
2. Modern Insulators Limited (The Holding Company) has given interest free unsecured loan Rs. 6374 lacs (previous year Rs. 5939 lacs) (maximum amount outstanding at any time during the quarter Rs. 6374 lacs; previous year Rs. 5939 lacs) to a company covered under section 189 of the Companies Act, 2013 in view of proposed amalgamation under the provisions of Companies Act, 2013. Since the amount paid is in connection to proposed amalgamation, no terms have been specified for the repayment of loan and interest. In view of the likely advantage to the Holding Company on such amalgamation, granting of such loan is not prejudicial to the interest of the Holding Company.
3. Provision for taxation including interest estimated at Rs. 955.83 lacs and Rs. 2209.77 Lacs for the quarter & Year ended 31st March, 2024 respectively (Previous Year Rs. 1762.36 lacs; upto the year Rs. 9929.02 lacs) has not been made in accounts of Holding company in view of the proposed amalgamation under the provisions of Companies Act, 2013.
4. These financial results includes the results for the quarter ended 31st March, 2024 & 31st March, 2023 being the balancing figures between the audited figures in respect of full financial year ended 31st March, 2024 & 31st March, 2023 respectively and the published unaudited year to date figures upto 31st December, 2023 & 31st December 2022 which were subject to limited review.
5. Figures for previous years have been regrouped or rearranged wherever necessary to make them comparable with the current year's classification.

Place : Abu Road  
Date : 30th May, 2024

For and on behalf of the Board of Directors  
MODERN INSULATORS LIMITED

  
Vikas Sharma  
(Executive Director)  
DIN: 00761202





### **Brief Profile of Shri D.S. Singhvi**

Date of Appointment & Term of Appointment: Shri D.S. Singhvi (PAN No. AAGPS7291D) is re-appointed as a Chief Financial Officer (CFO) w.e.f. July 01, 2024 for such tenure, remuneration and terms as decided by the Board of Directors of the Company. He has completed Bachelor of Commerce and Chartered Accountancy

Shri D.S. Singhvi is not related to any Director of the Company.

Name:	Shri D.S. Singhvi
Date of Birth:	27/07/1968
Father's Name:	Shri Balwant Singh Singhvi
Address:	Modern Insulators Officers colony, Modern Insulators Limited, Talheti, Vilage-Karoli, Tehsil-Abu Road, Distt. Sirohi, Rajasthan
E-mail id:	milabu@moderninsulators.com
Phone Number :	02974228044
PAN Number :	AAGPS7291D

