

# Magnum Ventures Limited

CIN: L21093DL1980PLC010492

Registered Office: HNO-MN01, Hub and Oak, E-14, Lower Ground Floor, Defence Colony,  
New Delhi-110024 Phone: +91-11-42420015

E-mail: [info@magnumventures.in](mailto:info@magnumventures.in) Website: [www.magnumventures.in](http://www.magnumventures.in)

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Date: 12<sup>th</sup> August, 2024

Department of Corporate Services BSE Limited Phiroze JeeJeebhoy Towers, Dalal Street, Fort Mumbai-400001	Department of Corporate Communications National Stock Exchange India Limited Exchange Plaza, C-1, Block G, Bandra-Kurla Complex, Bandra(E) Mumbai-400 051
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## Sub: Intimation of Resignation of Statutory Auditor under Regulation 30 & 51 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code

BSE: 532896, 975493

NSE: MAGNUM

Dear Sir/ Madam,

Pursuant to the provisions of Regulation 30 & 51 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that, M/s. Sahni Bansal & Associates, Chartered Accountants, has tendered their resignation from the position of Statutory Auditor of the Company vide his letter dated 12<sup>th</sup> August, 2024.

Disclosure of information pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023 is attached herewith as Annexure-I.

This information will also be made available on the Company's Website at: [www.magnumventures.in](http://www.magnumventures.in)

You are requested to kindly take the afore-mentioned on record and oblige.

Thanking You

Yours Sincerely,

For Magnum Ventures Limited



Aaina Gupta

Company Secretary cum Compliance Officer

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## Annexure I

Disclosure pursuant to Schedule III of Regulation 30 of SEBI Listing Regulations read with SEBI Circular no. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023

S. No.	Particulars of Disclosure	Disclosure
1.	Name of Statutory Auditor	M/s. Sahni Bansal & Associates, Chartered Accountants
2.	Reason for change viz. <del>appointment, resignation, removal, death or otherwise</del>	As mentioned in the Resignation Letter attached.
3.	Date of <del>appointment/cessation</del> (as applicable) & Term of <del>appointment</del>	12 <sup>th</sup> August, 2024
4.	Brief Profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable



Date: 12.08.2024

To,  
The Board of Directors,  
M/s MAGNUM VENTURES LIMITED  
CIN: L21093DL1980PLC010492  
Regd. Office: HNO-MN01, Hub and Oak, E-14,  
Lower Ground Floor, Defence Colony,  
South Delhi, New Delhi-110024,

**Subject: Resignation from the position of Statutory Auditors of the Company**

Dear Sir(s)/ Madam,

Our Firm was appointed as a Statutory Auditor of your Company for a period of 5 years beginning from F.Y. 2023-2024 to 2027-2028.

This is to inform you that the key persons CA. Pardeep Surrinder Sahni & CA. Gaurav Ahuja who were looking after statutory audit are not in position to conduct audit at present on medical grounds as CA. Pardeep Surrinder Sahni is having severe problem of frozen shoulder due to diabetes and CA. Gaurav Ahuja is having kidney stone problem.

In view of the above, we are submitting our resignation as a Statutory Auditor of the Company. There are no other circumstances connected with our resignation which we consider should be brought to the notice of the Board. Please accept our resignation with immediate effect.

As per the requirement of the Companies Act, 2013, we shall be forwarding the copy of Form ADT-3 to be filed with the Registrar of the Companies, in due course of time. It is clarified that our firm has no dispute of any kind with the company.

Please find attached in Annexure- A, the information as required by Securities and Exchange Board of India circular no. CIR/CFD/CMD1/114/2019 dated 18 October 2019.

We request you to kindly acknowledge the same.

Yours Sincerely,

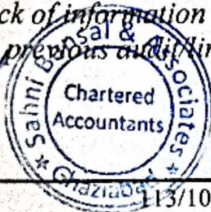
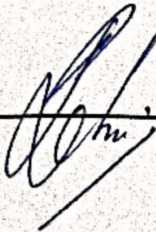
For Sahni Bansal & Associates  
Chartered Accountants  
FRN: 514470C

(CA Pardeep Surrinder Sahni)  
Partner  
Membership No.093866



Disclosure as per Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019, dated 18 October 2019

1. Name of the listed entity/ ~~material subsidiary~~: **MAGNUM VENTURES LIMITED**
2. Details of the statutory auditor:
  - a. Name: **SAHNI BANSAL & ASSOCIATES**
  - b. Address: **113/10, I-FLOOR, NAVYUG MARKET, GHAZIABAD - 201001 (U.P.)**
  - c. Phone number: **(0120) 4563379, 9810036941**
  - d. Email: **sahnibansalca@yahoo.co.in**
3. Details of association with the listed entity/ ~~material subsidiary~~:
  - a. Date on which the statutory auditor was appointed: **IN THE 43RD ANNUAL GENERAL MEETING ('AGM') OF THE COMPANY HELD ON 20th SEPTEMBER 2023**
  - b. Date on which the term of the statutory auditor was scheduled to expire: **AT CONCLUSION OF 48TH ANNUAL GENERAL MEETING TO BE HELD IN THE YEAR 2028**
  - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission: **LIMITED REVIEW REPORT DATED 7<sup>TH</sup> AUGUST 2024 FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2024**
4. Detailed reasons for resignation: **AS MENTIONED IN RESIGNATION LETTER**
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors): **NOT APPLICABLE**
6. In case the information requested by the auditor was not provided, then following shall be disclosed: **NOT APPLICABLE**
  - a. *Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.*
  - b. *Whether the lack of information would have significant impact on the financial statements/results.*
  - c. *Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)*
  - d. *Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.*



113/10, I-Floor, Navyug Market, Ghaziabad-201001 (U.P.)  
Phone : (0120) 4563379, 9810036941, E-mail ID : sahnibansalca@yahoo.co.in



7. Any other facts relevant to the resignation: **NONE**

**Declaration**

1. *# We hereby confirm that the information given in this letter and its attachments is correct and complete.*
2. *# We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.*

Yours Sincerely,

For Sahni Bansal & Associates  
Chartered Accountants  
FRN: 514470C



(CA Pardeep Surrinder Sahni)  
Partner  
Membership No. 093866

Date: 12.08.2024

Place: Ghaziabad