

The General Manager,  
Department of Corporate Services  
BSE Ltd.  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

January 03, 2025

**Security Code : 532957**  
**Security ID : GOKAKTEX**

**Subject:** Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”).

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) we wish to inform that, the Company has entered into loan agreement with Indian Renewable Energy Development Agency (IREDA) for availing term loan of Rs. 220 crores.

The Company has signed the loan agreement on January 02, 2025 but is yet to receive the signed copy from IREDA.

The requisite details as required by SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, regarding the same are enclosed herewith as Annexure “A”.

For Gokak Textiles Limited

Rakesh M. Nanwani  
Company Secretary & Compliance Officer  
Membership No. A45718

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## **GOKAK TEXTILES LIMITED**

**Registered Office:** #1, 2<sup>nd</sup> Floor, 12<sup>th</sup> Cross, Ideal Homes, Near Jayanna Circle,  
Rajarajeshwari Nagar, Bengaluru - 560 098  
**Telephone No.:** +91 80 29744077 / 29744078 **Website:** [www.gokaktextiles.com](http://www.gokaktextiles.com)  
**GSTIN:** 29AACCG8244P1ZX **CIN:** L17116KA2006PLC038839

Annexure “A”

Sr. No.	Particulars	Details
1	name(s) of parties with whom the agreement is entered	Indian Renewable Energy Development Agency (IREDA) (Lender) and Gokak Textiles Limited (GTL) (Borrower)
2	purpose of entering into the agreement	For refinancing of the existing term loan and to avail top-up loan for repayment of unsecured loans
3	size of agreement	Rs. 220 crores
4	shareholding, if any, in the entity with whom the agreement is executed	NA
5	significant terms of the agreement (in brief) special rights like right to appoint directors, first right to share subscription in case of issuance of shares, right to restrict any change in capital structure, etc.	Right to appoint nominee directors in case of material breach of loan conditions;  Promoter to maintain management control and 51% shareholding in the company
6	whether, the said parties are related to promoter/promoter group/ group companies in any manner. If yes, nature of relationship	NA
7	whether the transaction would fall within related party transactions? If yes, whether the same is done at “arm’s length”	NA
8	in case of issuance of shares to the parties, details of issue price, class of shares issued;	NA
9	in case of loan agreements, details of lender/borrower, nature of the loan, total amount of loan granted/taken, total amount outstanding, date of execution of the loan agreement/sanction letter, details of the security provided to	<p><b>a. Lender:</b> Indian Renewable Energy Development Agency Limited (IREDA) <b>Borrower:</b> Gokak Textiles Limited (GTL)</p> <p><b>b. Nature of the loan:</b> Term Loan</p> <p><b>c. Total amount sanctioned:</b> Rs. 220 Crores</p>

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	the lenders / by the borrowers for such loan or in case outstanding loans lent to a party or borrowed from a party become material on a cumulative basis;	<p>d. Total amount outstanding: loan amount yet to be disbursed</p> <p>e. Date of execution of loan agreement: January 02, 2025</p> <p>f. Security proposed to be provided: Mortgage of the 40 MW solar power plant land;</p> <p>Hypothecation of movable assets, charge on current assets, intangible assets and bank account of the 40 MW solar project</p>
10	any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc	NA
11	in case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s): i. name of parties to the agreement; ii. nature of the agreement; iii. date of execution of the agreement; iv. details of amendment and impact thereof or reasons of termination and impact thereof.	NA

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