

Date: 12th November 2024

To,
The Manager
Corporate Services,
BSE Limited
14th Floor, P J Towers, Dalal Street,
Mumbai - 400 001

SCRIP CODE: 531533

Subject: Outcome of Board Meeting held on November 12, 2024.

Dear Sir/Madam,

We wish to inform you that the Board of Directors at its meeting held on November 12, 2024, which commenced at 04:30 PM and concluded at 05:05 PM, has approved the following:

1. Un-Audited Consolidated and Standalone Financial Results of the Company for the quarter ended September 30, 2024.
2. Pursuant to Regulation 33 of SEBI Regulations, we have enclosed herewith a Limited Review Report for the unaudited Standalone & Consolidated financial results for the quarter ended September 30, 2024, from our Statutory Auditors, M/s Gupta Raj & Co., Chartered Accountants.

This is for your information and record.

For ACCEDERE LIMITED

Neelam Purohit
(Compliance Officer)

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

Limited Review Report -Consolidated Financial Results

To,
The Board of Directors,
ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of **ACCEDERE LIMITED (Formerly known as ECOM INFOTECH (INDIA) LTD.)** ("the Company") comprising its subsidiaries for the Quarter and Half Year ended 30th September, 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

The consolidated financial result includes the results of the subsidiary namely FREEBIRD AEROSPACE INDIA PRIVATE LIMITED. However, we did not review the results of FREEBIRD AEROSPACE INDIA PRIVATE LIMITED included in quarter and half year ended financial results.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE: MUMBAI
DATE: 12/11/2024
UDIN: 24112353BKEZWQ3421



FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N

A handwritten signature in blue ink, appearing to read "Nikul Jalan".

NIKUL JALAN (PARTNER)
Membership No.0112353

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : 115B, Andheri Industrial Estate, Off Veera Desai Road, Andheri West, Mumbai 400053.

Statement of Consolidated Unaudited Financial Results for the Quarter & Half year ended 30th September 2024

(Rupees in Lacs)

| S. No. | Particulars | Quarter Ended | | | Half Year ended | | Year Ended |
|-----------|--|---------------|---------------|---------------|-----------------|---------------|---------------|
| | | 30-09-2024 | 30-06-2024 | 30-09-2023 | 30-09-2024 | 30-09-2023 | 31-03-2024 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 105.55 | 96.96 | 42.01 | 202.51 | 78.49 | 255.89 |
| | (b) Other Income | 0.02 | 0.01 | 0.28 | 0.03 | 0.28 | 14.73 |
| | Total Income | 105.57 | 96.96 | 42.29 | 202.53 | 78.77 | 270.61 |
| 2 | Expenses | | | | | | |
| | (a) Purchases of Stock-in-trade | - | - | - | - | - | 4.52 |
| | (b) Change in inventories of finished goods work-in-progress and stock-in-trade | - | - | - | - | - | (4.52) |
| | (c) Employee benefits expense | 39.44 | 37.30 | 20.60 | 76.75 | 39.91 | 95.01 |
| | (d) Financial Expenses | 0.05 | 0.22 | 0.00 | 0.27 | 0.02 | 0.58 |
| | (e) Depreciation and amortisation expense | 4.07 | 4.39 | 4.99 | 8.46 | 9.43 | 20.59 |
| | (f) Other Expense | 48.16 | 57.18 | 22.26 | 105.34 | 38.89 | 161.78 |
| | Total Expenses | 91.73 | 99.09 | 47.86 | 190.82 | 88.25 | 277.96 |
| 3 | Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2) | 13.84 | (2.12) | (5.57) | 11.72 | (9.48) | (7.35) |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary items and tax (3-4) | 13.84 | (2.12) | (5.57) | 11.72 | (9.48) | (7.35) |
| 6 | Extraordinary Items | - | - | - | - | - | - |
| 7 | Profit / (Loss) before tax (5-6) | 13.84 | (2.12) | (5.57) | 11.72 | (9.48) | (7.35) |
| 8 | Tax Expense: | | | | | | |
| | (a) Current Tax | 3.25 | 0.37 | - | 3.62 | - | 3.33 |
| | (b) Deferred Tax | - | - | - | - | - | (1.25) |
| 9 | Profit / (Loss) for the period/year (7 ± 8) | 10.60 | (2.50) | (5.57) | 8.10 | (9.48) | (9.42) |
| 10 | Other comprehensive income | | | | | | |
| | A. Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Fair valuation of Equity Instrument through Other Comprehensive Income | 0.68 | 0.29 | - | 0.97 | - | 0.01 |
| | (ii) Income tax on above | (0.17) | (0.07) | - | (0.24) | - | (0.00) |
| | Total Other Comprehensive Income | 0.51 | 0.22 | - | 0.72 | - | 0.01 |
| 11 | Total Comprehensive Income for the period (9 ± 10) | 11.10 | (2.28) | (5.57) | 8.82 | (9.48) | (9.41) |
| | Minority Interest | 0.46 | (1.77) | (1.03) | (1.30) | (3.43) | (2.33) |
| | Profit / (Loss) for the period/year after Minority Interest i.e. available for shareholders | 10.64 | (0.51) | (4.54) | 10.12 | (6.05) | (7.08) |
| 12 | Paid-up Equity Share Capital of face value of Rs 10 each | 448.77 | 448.77 | 475.74 | 448.77 | 475.74 | 448.77 |
| 13 | (i) Earning per share (Face Value of Rs 10/-each)(not annualised): | | | | | | |
| | (a) Basic | 0.24 | (0.01) | (0.10) | 0.23 | (0.13) | (0.16) |
| | (b) Diluted | 0.24 | (0.01) | (0.10) | 0.23 | (0.13) | (0.16) |

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12/11/2024 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September 2024 are balancing figures between the unaudited figures in respect of half financial year and upto the first quarter ended 30th June 2024, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
ACCEDERE LIMITED



Ashwin Chaudhary
Managing Director
Mumbai
Date: 12/11/2024

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Cash Flow Statement for the Half year ended 30th September, 2024


| Particulars | For the Year Half year ended September 30, 2024 | For the Year Half year ended September 30, 2023 |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 11.72 | (9.48) |
| Adjustments to reconcile profit before tax to cash provided by operating activities: | | |
| Dividend Income | - | - |
| Provision | - | - |
| Interest payments | 0.27 | 0.02 |
| Depreciation and amortisation expense | 8.46 | 9.43 |
| Operating Profit before working capital changes & payment of taxes | 20.45 | (0.03) |
| Changes in assets and liabilities | | |
| (Increase) / Decrease in Inventory | (0.00) | (0.00) |
| (Increase) / Decrease in Trade receivables | (38.23) | 12.00 |
| (Increase) / Decrease in Short term Loans & Advances | - | - |
| (Increase) / Decrease in Current Financial Assets | - | (3.95) |
| (Increase) / Decrease in Current Assets | (8.69) | (3.12) |
| Increase / (Decrease) in Trade Payables | (3.93) | (1.85) |
| Increase / (Decrease) in Other Non Current Assets | 33.27 | - |
| Increase/ (Decrease) in other financial liabilities | 19.70 | 3.04 |
| Increase / (Decrease) in Other current Liability | (0.86) | 1.55 |
| Cash Generated From Operations | 21.71 | 7.65 |
| Income taxes paid | 7.07 | 4.36 |
| NET CASH GENERATED BY OPERATING ACTIVITIES | 14.64 | 3.29 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payment towards capital expenditure (Net) | (3.71) | (5.59) |
| Repayment of Borrowings | (11.39) | (1.58) |
| Interest Income | (0.27) | (0.02) |
| Increase in loans and deposits | (15.64) | (7.75) |
| NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES | (31.02) | (14.93) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Interest & Bank Charges Paid | - | - |
| Increase / (Decrease) in Short term Borrowing | - | - |
| Increase / (Decrease) in Long term Borrowing | 28.97 | - |
| NET CASH FROM/ (USED IN) FINANCING ACTIVITIES | 28.97 | - |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 12.60 | (11.65) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 235.81 | 214.71 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 248.41 | 203.06 |

For and on behalf of the Board of Directors of
ACCEDERE LIMITED



ASHWIN CHAUDHARY
MANAGING DIRECTOR
Mumbai

Date: 12/11/2024

| ACCEDERE LIMITED | | |
|---|-----------------------------|-------------------------|
| (Formerely known as ECOM INFOTECH (INDIA) LTD.) | | |
| Unaudited Consolidated Balance Sheet as at September 30,2024 | | |
| (Rupees in Lacs) | | |
| Particular | As at September 30, 2024 | As at March 31, 2024 |
| | (Unaudited) | (Audited) |
| I. ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | 42.81 | 47.35 |
| Capital work-in-progress | - | - |
| Goodwill | - | - |
| Other Intangible assets | 0.13 | 0.13 |
| Financial Assets | | |
| Investments in subsidiaries, Associate and Joint venture | - | - |
| Other Investments | 4.65 | 3.68 |
| Loans | 18.53 | 2.89 |
| Others | 0.12 | 0.12 |
| Deferred Tax Assets (Net) | 6.44 | 6.68 |
| Other non-current assets | - | 33.27 |
| Non-Current Tax Assets (Net) | - | - |
| Total non current assets | 72.67 | 94.11 |
| Current Assets | | |
| Inventories | 54.71 | 54.71 |
| Financial Assets | | |
| Trade receivables | 75.64 | 37.41 |
| Cash and cash equivalents | 248.41 | 235.81 |
| Bank balances other than (iii) above | - | - |
| Loans | 4.00 | 4.00 |
| Others | - | - |
| Current Tax Assets | 24.80 | 21.26 |
| Other current assets | 28.55 | 19.86 |
| Total current assets | 436.10 | 373.05 |
| TOTAL ASSETS | 508.77 | 467.15 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 448.77 | 448.77 |
| Other equity | (33.84) | (43.96) |
| Equity attributable to the shareholders of the company | 414.93 | 404.80 |
| Non - Controlling Interest | 7.98 | 9.28 |
| Total Equity | 422.91 | 414.09 |
| Non current liabilities | | |
| Financial liabilities | | |
| Borrowings | 28.97 | - |
| Others | - | - |
| Provisions | - | - |
| Defferred Tax Liabilities (Net) | - | - |
| Other non-current liabilities | - | - |
| Total non current liabilities | 28.97 | - |
| Current liabilities | | |
| Financial liabilities | | |
| Trade payables | 2.95 | 6.87 |
| Borrowings | 15.58 | 26.97 |
| Other financial Liabilities | 34.74 | 15.03 |
| Other current liabilities | - | 0.86 |
| Short-term provisions | - | - |
| Current tax liabilities (net) | 3.62 | 3.33 |
| Total Current liabilities | 56.88 | 53.06 |
| TOTAL EQUITY AND LIABILITIES | 508.77 | 467.15 |
| For and on behalf of the Board of Directors of | | |
| ACCEDERE LIMITED | | |
|  | | |
| ASHWIN CHAUDHARY | | |
| MANAGING DIRECTOR | | |
| Mumbai | | |
| Date: 12/11/2024 | | |

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

MUMBAI: 2-C, MAYUR APARTMENTS, DADABHAI CROSS RD. NO.3, VILE PARLE (WEST), MUMBAI 400056,
PH. NO. 022-31210901/31210902.

DELHI: 101, KD BLOCK, PITAMPURA, NEAR KOHAT ENCLAVE, NEW DELHI 110034, PH. NO. 011-41045200.

Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors,
ACCEDERE LIMITED

1. We have reviewed the accompanying statement of unaudited financial results of Accedere Limited (Formerly Known as E.COM Infotech (India) Limited) (the 'Company') for the quarter ended September 30, 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. This Statement, which is the responsibility of the Company's management and approved by board of directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with regulation 33 of the listing regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR GUPTA RAJ & CO.
CHARTERED ACCOUNTANTS
FIRM NO. 001687N




CA NIKUL JALAN
PARTNER
MEMBERSHIP NO. 0112353
UDIN: 24112353BKEZWP4486

PLACE: MUMBAI
DATED: 12/11/2024

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Regd. Office : 115B, Andheri Industrial Estate, Off Veera Desai Road, Andheri West, Mumbai 400053.

Statement of Standalone Unaudited Financial Results for the Quarter & Half year ended 30th September 2024

| S. No. | Particulars | Quarter Ended | | | Half Year ended | | (Rupees in Lacs) |
|-----------|---|---------------|---------------|---------------|-----------------|---------------|------------------|
| | | 30-09-2024 | 30-06-2024 | 30-09-2023 | 30-09-2024 | 30-09-2023 | Year Ended |
| | | (Unaudited) | (Unaudited) | (Audited) | (Unaudited) | (Unaudited) | (Audited) |
| 1 | Income | | | | | | |
| | (a) Revenue from operations | 105.55 | 96.96 | 42.01 | 202.51 | 78.49 | 255.89 |
| | (b) Other Income | 0.02 | 0.01 | 0.28 | 0.03 | 0.28 | 14.73 |
| | Total Income | 105.57 | 96.96 | 42.29 | 202.53 | 78.77 | 270.61 |
| 2 | Expenses | | | | | | |
| | (a) Purchases of Stock-in-trade | - | - | - | - | - | - |
| | (b) Change in inventories of finished goods work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | (c) Employee benefits expense | 39.89 | 35.80 | 19.54 | 75.69 | 37.30 | 90.24 |
| | (d) Financial Expenses | 0.05 | 0.22 | 0.00 | 0.27 | 0.02 | 0.58 |
| | (e) Depreciation and amortisation expense | 3.52 | 3.34 | 3.95 | 6.86 | 7.34 | 16.05 |
| | (f) Other Expense | 49.21 | 56.13 | 22.26 | 105.34 | 36.61 | 150.52 |
| | Total Expenses | 92.68 | 95.48 | 45.76 | 188.16 | 81.25 | 257.40 |
| 3 | Profit / (Loss) from operations before exceptional and extraordinary items and tax (1-2) | 12.89 | 1.48 | (3.46) | 14.37 | (2.49) | 13.22 |
| 4 | Exceptional Items | - | - | - | - | - | - |
| 5 | Profit / (Loss) before extraordinary items and tax (3-4) | 12.89 | 1.48 | (3.46) | 14.37 | (2.49) | 13.22 |
| 6 | Extraordinary Items-Income | - | - | - | - | - | - |
| 7 | Profit / (Loss) before tax (5-6) | 12.89 | 1.48 | (3.46) | 14.37 | (2.49) | 13.22 |
| 8 | Tax Expense: | | | | | | |
| | (a) Current Tax | 3.25 | 0.37 | - | 3.62 | - | 3.33 |
| | (b) Deferred Tax | - | - | - | - | - | (1.04) |
| 9 | Profit / (Loss) for the period/year (7 ± 8) | 9.65 | 1.11 | (3.46) | 10.75 | (2.49) | 10.93 |
| | Other Comprehensive Income(OCI) | | | | | | |
| | A. Items that will not be reclassified to profit or loss | | | | | | |
| | (i) Fair valuation of Equity Instrument through Other Comprehensive Income | 0.68 | 0.29 | - | 0.97 | - | 0.01 |
| | (ii) Income tax relating to items that will not be reclassified to profit or loss | (0.17) | (0.07) | - | (0.24) | - | - |
| 10 | Total Other Comprehensive Income | 0.51 | 0.22 | - | 0.72 | - | 0.01 |
| 11 | Total Comprehensive Income(9+10) | 10.15 | 1.32 | (3.46) | 11.48 | (2.49) | 10.94 |
| 12 | Paid-up Equity Share Capital of face value of Rs 10 each | 448.77 | 448.77 | 475.74 | 448.77 | 475.74 | 448.77 |
| 13 | (i) Earning per share (Face Value of Rs 10/-each)(not annualised): | | | | | | |
| | (a) Basic | 0.22 | 0.02 | (0.07) | 0.24 | (0.05) | 0.24 |
| | (b) Diluted | 0.22 | 0.02 | (0.07) | 0.24 | (0.05) | 0.24 |

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 12/11/2024 and also Limited Review were carried out by the Statutory Auditors.
- This statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under section 133 of the companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the quarter ended 30th September 2024 are balancing figures between the unaudited figures in respect of half financial year ended and upto the first quarter ended 30th June 2024, which were subjected to limited review.
- The company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period

For and on behalf of the Board of Directors of
Accedere Ltd
(Formerly known as ECOM INFOTECH (INDIA) LTD.)



Aswin Chaudhary
Managing Director
Mumbai
Date: 12/11/2024

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Cash Flow Statement for the Half year ended 30th September, 2024

| Particulars | For the Year Half year ended September 30, 2024 | For the Year Half year ended September 30, 2023 |
|--|---|---|
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 14.37 | (2.49) |
| Adjustments to reconcile profit before tax to cash provided by operating activities: | | |
| Dividend Income | - | - |
| Sundry Balances written off | - | - |
| Interest payments | 0.27 | 0.02 |
| Depreciation and amortisation expense | 6.86 | 7.34 |
| Operating Profit before working capital changes & payment of taxes | 21.50 | 4.86 |
| Changes in assets and liabilities | | |
| (Increase) / Decrease in Trade receivables | (22.44) | 12.00 |
| (Increase) / Decrease in Short term Loans & Advances | (15.14) | (10.75) |
| (Increase) / Decrease in Current Assets | (8.55) | 1.25 |
| (Increase) / Decrease in Non Current Assets | 33.27 | (3.95) |
| Increase / (Decrease) in Trade Payables | (2.11) | (2.57) |
| Increase / (Decrease) in Non Current Liability | - | - |
| Increase / (Decrease) in Short Term provision | - | - |
| Increase/ (Decrease) in Short Term Borrowings | - | - |
| Increase/ (Decrease) in Financial Liability | 19.20 | 1.21 |
| Increase / (Decrease) in Other current Liability | (0.86) | (3.32) |
| Cash Generated From Operations | 24.86 | (1.27) |
| Income taxes paid | 7.07 | 3.85 |
| NET CASH GENERATED BY OPERATING ACTIVITIES | 17.78 | (5.12) |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Payment towards capital expenditure (Net) | (3.71) | (5.59) |
| Interest Income | - | - |
| Increase in Deposits | - | - |
| NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES | (3.71) | (5.59) |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Interest & Bank Charges Paid | (0.27) | (0.02) |
| Increase / (Decrease) in Short term Borrowing | - | - |
| Increase / (Decrease) in Long term Borrowing | - | - |
| NET CASH FROM/ (USED IN) FINANCING ACTIVITIES | (0.27) | (0.02) |
| NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS | 13.80 | (10.73) |
| CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD | 233.94 | 213.69 |
| CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD | 247.74 | 202.96 |

For and on behalf of the Board of Directors of
Accedere Ltd




ASHWIN CHAUDHARY
MANAGING DIRECTOR
Mumbai

Date: 12/11/2024

ACCEDERE LIMITED
(Formerly known as ECOM INFOTECH (INDIA) LTD.)

Unaudited Standalone Balance Sheet as at September 30,2024

| (Rupees in Lacs) | | |
|---|-----------------------------|-------------------------|
| Particular | As at September 30, 2024 | As at March 31, 2024 |
| | (Unaudited) | (Audited) |
| I. ASSETS | | |
| Non-current assets | | |
| Property, Plant and Equipment | 29.27 | 32.21 |
| Capital work-in-progress | - | |
| Goodwill | - | |
| Other Intangible assets | - | |
| Financial Assets | | |
| Investments in subsidiaries, Associate and Joint venture | 20.40 | 20.40 |
| Other Investments | 4.65 | 3.68 |
| Loans | 75.03 | 59.89 |
| Others | 0.12 | 0.12 |
| Deferred Tax Assets (Net) | 6.26 | 6.50 |
| Other non-current assets | | 33.27 |
| Non-Current Tax Assets (Net) | - | - |
| Total non current assets | 135.72 | 156.07 |
| Current Assets | | |
| Inventories | - | - |
| Financial Assets | | |
| Trade receivables | 59.85 | 37.41 |
| Cash and cash equivalents | 247.74 | 233.94 |
| Bank balances other than (iii) above | - | - |
| Loans | - | - |
| Others | - | - |
| Current Tax Assets | 24.02 | 20.49 |
| Other current assets | 15.16 | 6.61 |
| Total current assets | 346.78 | 298.45 |
| TOTAL ASSETS | 482.51 | 454.52 |
| EQUITY AND LIABILITIES | | |
| Equity | | |
| Equity share capital | 448.77 | 448.77 |
| Other equity | (6.16) | (17.63) |
| Total equity | 442.61 | 431.14 |
| Non current liabilities | | |
| Financial liabilities | | |
| Borrowings | - | - |
| Others | - | - |
| Provisions | - | - |
| Deferred Tax Liabilities (Net) | - | - |
| Other non-current liabilities | | |
| Total non current liabilities | - | - |
| Current liabilities | | |
| Financial liabilities | | |
| Trade payables | | |
| (A) Total outstanding dues of micro and small enterprises (MSME) | | |
| micro | | |
| and small enterprises | 2.89 | 5.00 |
| Other financial Liabilities | 33.39 | 14.19 |
| Other current liabilities | - | 0.86 |
| Short-term provisions | - | - |
| Current tax liabilities (net) | 3.62 | 3.33 |
| Total Current liabilities | 39.89 | 23.38 |
| TOTAL EQUITY AND LIABILITIES | 482.51 | 454.52 |
| For and on behalf of the Board of Directors of | | |
| Accedere Ltd | | |
|  | | |
| ASHWIN CHAUDHARY | | |
| MANAGING DIRECTOR | | |
| Mumbai | | |
| Date: 12/11/2024 | | |