



Fiberweb (India) Limited

Manufactures of: Spunbond Nonwoven Fabrics

Date: 10th February, 2025

To, BSE Limited Corporate Relations Department, 1st Floor, New Trading Ring, P. J. Towers, Dalal Street, Mumbai - 400 001.	To, National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block, Bandra - Kurla Complex, Bandra (East), Mumbai - 400 051.
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Reference: BSE Scrip code - 507910 - Fiberweb (India) Limited
NSE Scrip code: FIBERWEB

Sub: Submission of Unaudited Financial Results for Third quarter ended 31st December, 2024 and Right Issue.

Dear Sir/Madam,

This is further to our letter dated 30th January, 2025, wherein we had intimated to the Exchange, the date of Board Meeting for consideration of Unaudited Standalone Financial Results for the 3rd quarter and 9 months ended 31st December, 2024.

Pursuant to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform you that the Board of Directors in their meeting held today have:

1. Approved the Unaudited Standalone Financial Results for the 3rd quarter and 9 months ended 31st December, 2024.
2. The Auditors of the Company, M/s. Akshay Kirtikumar & Associates LLP, Chartered Accountants, have issued the Limited Review Report for Standalone Financial Statements as prepared under the Companies Act, 2013 and Standalone Financial Results as prepared under Listing Regulations for the 3rd quarter and 9 months ended 31st December, 2024.
3. Considered Share Capital Audit Report, Reports of various committees, Investor's complaints and other reports.
4. Considered and approved proposed fund raising by way of an issuance of equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders as on the record date (*to be notified later*) on a rights basis ("**Rights issue**") for a value not exceeding ₹ 40 Crores subject to receipt of necessary approvals from regulatory authorities, as applicable and in accordance with applicable provisions of the Companies Act, 2013, as amended, SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended, and other applicable laws.

Product is manufactured in the plant, where the Management system is certified for ISO 9001 : 2015, 14001 : 2015, ISO 45001 : 2018

Mumbai : "KIRAN", Ground Floor, 128, Bhaudaji Road, Matunga, Mumbai – 400019.

Phone: 91 (22) 2404 4855 / 76 / 24082689 / 90

Regd. Office : Airport Road, Kadaiya, Nani Daman, (U.T.) – 396210.

& Works Phone: 91 (260) 222 0766/0458/1458/1858/0958

E-mail : fiberweb@fiberwebindia.com

Website : fiberwebindia.com

CIN NO: L25209DD1985PLC004694



ISO 9001:2015, 14001:2015, ISO 45001:2018



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Further the Board has constituted and authorized 'Right Issue Committee' to decide detailed terms and conditions of the Issue, including but not limiting to the deciding the payment modalities / schedule thereof, record date.

The following persons shall be appointed as the member of Right Issue Committee.

1. Pravin V Sheth
2. Bhavesh P. Sheth
3. Chidamber A Rege

The Board of Directors at its meeting held today has appointed

- a. M/s KDA Strategic Advisors Pvt Ltd as an exclusive Strategic Advisors
- b. M/s Mark Corporate Advisors Limited as Lead Manager to the Issue of equity shares on Right Basis
- c. M/s MUFG Intime (India)Private Limited as the Registrar and Share Transfer Agent to the issue.

5.The Expansion programme for the new project of Spunlace fabrics with biodegradable materials is in progress and the term loan from the bank for the expansion is expected to be sanctioned before the end of this month.

In compliance with the SEBI Circular dated July 13, 2023 bearing reference number SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123, we are annexing the additional details in relation to the outcome in **Annexure A**.

The Board Meeting was commenced at 05.30 p.m. and concluded at 05.50 p.m.

The aforesaid intimation is also being hosted on the website of the Company www.fiberwebindia.com.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully,

For FIBERWEB (INDIA) LIMITED

PRAVIN V SHETH
DIRECTOR
DIN NO – 00138797

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Annexure A

Fund raising by way of an issuance of equity shares (“Rights Issue”)

S. No.	Particulars	Remarks
1	type of securities proposed to be issued	Equity Shares having a face value of ₹ 10/- each.
2	type of issuance	Rights Issue
3	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	Issuance of 86,37,513 equity shares of face value of ₹ 10/- each of the Company to its eligible equity shareholders on a rights basis (“Rights issue”) for a value not exceeding ₹ 40 Crores.
4	Right Issue Size	Approximately less than Rs. 40,00,00,000/- (Rupees Forty Crore)
4	Rights Issue price	Will be informed as and when the same is being decided by the Committee constituted in this regard
5	Right Issue Entitlement Ratio	3 (Three) Rights Equity Share(s) for every 10 (Ten) fully paid-up Share(s) held by the eligible shareholders as on the record date
6	Record date	Will be informed as and when the same is being decided by the Committee constituted in this regard
7	Outstanding equity shares prior to the Rights Issue	NIL
8	in case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
9	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not Applicable
10	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
11	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s):	Not Applicable
12	any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Akshay Kirtikumar & Associates LLP

Chartered Accountants

To
The Board of Directors,
Fiberweb (India) Limited

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of Standalone unaudited financial results of **FIBERWEB (INDIA) LIMITED** ("the company") for the quarter ended 31st December, 2024 and year to date results for the period from 1st April, 2024 to 31st December, 2024 ("the Statement") being submitted by the company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016.

This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" performed by the Independent auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India has not disclosed the information in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Akshay Kirtikumar & Associates LLP
Chartered Accountants
Firm Registration No. 138182W/W100760


Akshay K. Shah
Partner

Membership No.: 155729
UDIN No.: 25155729BMLEHK5061



Mumbai, 10th February, 2025

Regd. Office : 7, Vimal Apartment, Daulat Nagar Road No. 3, Borivali (East), Mumbai - 400 066.

Phone : 98204 24270 | Email : akshaykirtikumar@gmail.com

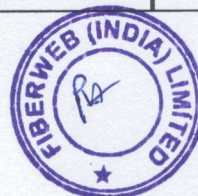
FIBERWEB (INDIA) LIMITED

Airport Road, Kadaiya, Nani Daman, UT, Daman And Diu-396210

CIN NO: L25209DD1985PLC004694

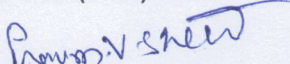
STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2024

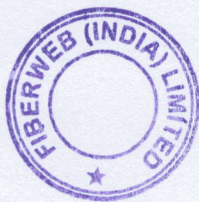
PARTICULARS (Refer Notes below)	Rs. In Lakhs					
	Standalone					
	Quarter ended			Nine Months Ended		Year Ended
	31.12.2024	30.09.2024	31.12.2023	31.12.2024	31.12.2023	31.03.2024
(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1. Income from Operations						
a) Net Sales/Income from Operations (Net of excise duty)	2,518.35	2,500.70	1,468.75	7,453.08	6,531.74	8,599.66
b) Other operating income	-	-	-	-	-	-
Total income from operations (net)	2,518.35	2,500.70	1,468.75	7,453.08	6,531.74	8,599.66
2. Other Income	3.00	64.17	26.35	188.99	62.36	89.58
3. Total Income	2,521.35	2,564.87	1,495.10	7,642.07	6,594.10	8,689.25
4. Expenses						
a) Cost of material consumed	1,562.33	953.64	658.23	3,927.07	3,890.85	4,731.21
b) Purchases of stock-in-trade						
c) Changes in inventories of finished goods and work-in-process and stock-in-trade	(275.91)	381.35	5.79	22.87	9.73	(121.14)
d) Employee benefits expenses	115.38	96.41	127.60	307.73	347.75	448.94
e) Depreciation and amortisation expense	105.50	105.47	68.61	312.52	196.16	399.11
f) Finance Cost	19.55	14.11	13.79	48.25	74.80	101.65
g) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	567.48	609.72	495.42	1,812.61	1,651.36	2,393.37
TOTAL EXPENSES	2,094.33	2,160.69	1,369.44	6,431.05	6,170.65	7,953.14
5. Profit / (loss) from operations before exceptional and extra ordinary items and tax	427.03	404.19	125.67	1,211.03	423.45	736.10
6. Exceptional items	-	-	-	-	-	-
7. Profit / (loss) from operations before extra ordinary items and tax	427.03	404.19	125.67	1,211.03	423.45	736.10
8. extra ordinary item	-	-	-	-	-	-
9. Profit / (loss) from ordinary activities before tax	427.03	404.19	125.67	1,211.03	423.45	736.10
10. Tax expense						
Current tax	72.00	50.00	32.70	212.00	110.29	125.00
MAT Credit Entitlement	-	-	-	-	-	(122.86)
Deferred tax (credit) /charge	-	-	-	-	-	5.82
Income-Tax of Earlier Year	-	-	(61.32)	(0.00)	(61.32)	1.18
	72.00	50.00	(28.62)	212.00	48.97	9.14
11. Net Profit/(loss) from continuing activities after tax	355.03	354.19	154.28	999.03	374.48	726.96
12. Profit /(loss) from discounting operations before tax	-	-	-	-	-	-
13. Tax expenses of discounting operations	-	-	-	-	-	-
14. Net Profit /(loss) from discounting operations after tax	-	-	-	-	-	-



15. Net Profit / (Loss) for the period	355.03	354.19	154.28	999.03	374.48	726.96
16. Share of profit / (loss) of associates*						
17. Minority interest *	-	-	-	-	-	-
18. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	355.03	354.19	154.28	999.03	374.48	726.96
19. Other Comprehensive Income						
(A) (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
20. Total Comprehensive Income for the period (18 + 19) (Comprising profit (loss) and other comprehensive income for the period)	355.03	354.19	154.28	999.03	374.48	726.96
21. Paid-up equity share capital Equit Shares of Rs. 10/- each fully paid (Face Value of the Share shall be indicated)	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17	2,879.17
22. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	13,255.31
23.i) Earnings per share (before extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.23	1.23	0.54	3.47	1.30	2.52
(b) Diluted	1.23	1.23	0.54	3.47	1.30	2.52
23.ii) Earnings per share (after extraordinary items) (of ₹10 /- each) (not annualised-on weighted average):						
(a) Basic	1.23	1.23	0.54	3.47	1.30	2.52
(b) Diluted	1.23	1.23	0.54	3.47	1.30	2.52

For and on behalf of the Board of Directors
Fiberweb (India) Limited


Pravin V. Sheth
Chairman Emeritus & Director
DIN: 00138797
Place: Mumbai
Date: 10-02-2025



FIBERWEB (INDIA) LIMITED

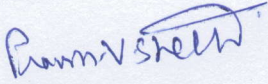
AIRPORT ROAD, KADAIYA, NANI DAMAN, UT, DAMAN AND DIU - 396210.

CIN NO: L25209DD1985PLC004694

Notes:

1. The above statement of Standalone unaudited financial result was reviewed by the audit committee held on 08.02.2025 and approved at the Board Meeting held on 10.02.2025. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the 03rd quarter and nine months ended 31.12.2024.
2. The Company is primarily engaged in manufacturing of "Polymer Processing" and other activities are revolving around the same. As such, there is no separate reportable operating segment as defined by Ind AS 108- "Operating Segments".
3. The above results are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs.
4. The provision for Income tax is made at prevailing income tax rate, after adjustments.
5. The figures for the corresponding previous quarter have been regrouped / reclassified wherever necessary.

**For and on behalf of the Board of Directors
Fiberweb (India) Limited**



**Pravin V. Sheth
Chairman Emeritus & Director
DIN: 00138797
Place: Mumbai
Date: 10.02.2025**

