



27th June, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.
Tel.: 22721233/4
Fax: 022 2272 2039
Scrip Code: 532538

The Manager
Listing Department
The National Stock Exchange of India Limited
"Exchange Plaza", Bandra-Kurla Complex,
Bandra (East), Mumbai 400 051.
Tel.: 26598236
Fax: 2659 8237 / 38.
Scrip Code: ULTRACEMCO

Dear Sirs,

Sub: Investment in equity share capital

Ref.:

- a. Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")
- b. ISIN: INE481G01011

We refer to our earlier letter of date informing you about the meeting of the Board of Directors of the Company approving making a financial investment to purchase upto 7.06 crores equity shares of The India Cements Limited, a company incorporated under the Indian Companies Act, 1913, having its registered office at Dhun Building, 827, Anna Salai, Chennai 600 002, ("ICL") at a price of upto Rs. 267/- per share. This non-controlling financial investment constitutes around 23% of the equity share capital of ICL.

Based on the aforementioned approval, the Company acquired 6,02,48,983 equity shares aggregating to 19.44 %.

The Board of Directors at a separate meeting approved acquiring upto 3.4 % equity shares at a price upto Rs. 285 per share.

Disclosure as required is provided in the attached Annexure.

The said Board meeting commenced at 1.45 pm and concluded at 2.00 pm.

The above is for your information and record, please.

Thanking You,

Yours faithfully
For UltraTech Cement Limited

Sanjeeb Kumar Chatterjee
Company Secretary

Luxembourg Stock Exchange
BP 165 / L – 2011 Luxembourg
Scrip Code:
US90403E1038 and US90403E2028

Singapore Exchange
11 North Buona Vista Drive,
#06-07 The Metropolis Tower 2,
Singapore 138589
ISIN Code:
US90403YAA73 and USY9048BAA18



UltraTech Cement Limited



Annexure

Sr.No	Particulars	Details
1.	Name of the Target Entity, details in brief such as size, turnover etc.	The India Cements Limited, a company incorporated under the Indian Companies Act, 1913 and having its registered office at Dhun Building, 827, Anna Salai, Chennai 600 002
2.	Whether the acquisition would fall within related party transactions(s) and whether the promoter / promoter group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at 'arm's length'	This is not a related party transaction.
3.	Industry to which the entity being acquired belongs	Cement
4.	Objects and effects of acquisition (including but not limited to disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity.	Financial Investment
5.	Brief details of any government or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of acquisition	One month
7.	Nature of consideration whether cash consideration or share swap and details of the same	Cash
8.	Cost of acquisition or the price at which shares are acquired	Upto Rs. 285/- per share
9.	Percentage of shareholding/control acquired and/or no of shares acquired	~ 3.4%
10.	Brief background about the entity acquired/terms of product acquired/line of business acquired, date of incorporation. History of last three years turnover, country in which acquired entity has presence and any other significant information (in brief)	<p>The India Cements Limited</p> <p><u>Line of business:</u> Manufacture and sale of cement.</p> <p><u>Date of incorporation:</u> 21.02.1946</p> <p><u>Last three years turnover</u> (Rs. crs) FY24: Rs. 5,112 FY23: Rs. 5,608 FY22: Rs. 4,858</p>



UltraTech Cement Limited