

July 06, 2024

To, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001` <b>Scrip Code: 532967</b>	To, National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051 <b>Scrip ID: KIRIINDUS</b>
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Dear Sir/Madam,

**Sub: Disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Further acquisition of Stake.**

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**Listing Regulations**”) read with Part A of Schedule III of Listing Regulations, we wish to inform you that the Board of Directors of the Company in their meeting held on today i.e. Saturday, July 06, 2024, subject to approval of the members, have approved the proposal of further investment directly and/or through Claronex Holdings Pte. Ltd. wholly owned subsidiary Company into equity shares of Indo Asia Copper Limited, a subsidiary of the Company.

The details as required under Regulation 30 of the Listing Regulations read with SEBI circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed herewith as ‘Annexure – I’.

The aforesaid information is also being placed on the website of the Company at [www.kiriindustries.com](http://www.kiriindustries.com).

You are kindly requested to take a note of the same.

Thanking You,

Yours faithfully,

**For Kiri Industries limited**

**Suresh Gondalia**  
**Company Secretary**  
**M. No. : F7306**  
Encl: As stated

**DYES**

Plot No 299/1/A&B, Phase-II, Nr. Water Tank, GIDC, Vatva,  
Ahmedabad – 382 445, Gujarat, India  
Phone: +91-79-25894477  
Fax: +91-79-25834960  
Email: [engage@kiriindustries.com](mailto:engage@kiriindustries.com) Web: [www.kiriindustries.com](http://www.kiriindustries.com)

**INTERMEDIATES**

Plot No: 396/399/403/404 EPC Canal Road, Village: Dudhwada,  
Ta: Padra, Dist: Vadodara :- 391450 Gujarat, India.  
Phone: +91-2662-273 444  
Fax: +91-2662-273 444  
Email: [intermediates@kiriindustries.com](mailto:intermediates@kiriindustries.com) Web: [www.kiriindustries.com](http://www.kiriindustries.com)

**CHEMICALS**

Plot No : 552, 566, 567, 569-71 Village: Dudhwada, Tal.: Padra,  
Dist. : Vadodara- 391 450 Gujarat , India.  
Phone: +91-2662-273724, 25  
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Email: [intermediates@kiriindustries.com](mailto:intermediates@kiriindustries.com) Web: [www.kiriindustries.com](http://www.kiriindustries.com)

**Annexure – I**

S. No.	Particulars	Details
1	Name of the target entity, details in brief such as size, turnover, etc.	<p>Indo Asia Copper Limited (“IACL”) is unlisted public Company, incorporated by the promoters under the Provisions of the Companies Act, 2013 with its registered office at 7<sup>th</sup> Hasubhai Chambers, Opp. Town Hall, Ellisbridge, Ahmedabad-380006.</p> <p>Authorised Capital: Rs. 2,00,00,00,00/- divided into 20,00,000 equity shares of Rs. 10/-each</p> <p>Paid up Capital: Rs. 1,50,00,000/- divided into 15,00,000 equity shares of Rs. 10/- each.</p> <p>IACL has not started business activities.</p>
2	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”.	<p>The Company, Claronex Holdings Pte. Ltd. and IACL are related parties and controlled by the promoter/promoter group of the Company.</p> <p>The said transaction has been approved by the Audit Committee and the Board of Directors of the Company and the acquisition of shares will be are at arm’s length basis.</p>
3	Industry to which the entity being acquired belongs;	Manufacturing of Copper & allied products as well as Fertilizers
4	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the Company);	Objects are related to attend and explore the future prospects and possibilities to venture into diversification into Copper & Fertilizers business
5	Brief details of any governmental or regulatory approvals required for the acquisition;	Not Applicable
6	Indicative time period for completion of the acquisition	Tentative within 2 years.
7	Nature of consideration - whether cash consideration or share swap and details of the same	Cash Consideration through normal banking system.

**DYES**

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# Kiri Industries Limited

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8	Cost of acquisition or the price at which the shares are acquired	Investment into IACL upto Rs. 2000 Crores.
9	Percentage of shareholding / control acquired and / or number of shares acquired	After acquisition of equity stake of IACL will be subsidiary/step-down subsidiary of the Company.
10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	IACL is incorporated on May 18, 2021 with an object indicated in the point no. 4 above. The IACL is yet to start its business.

## DYES

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