

# PALM JEWELS LIMITED

CIN: L36910GJ2005PLC046809

Registered Office: C/205, D/205, 2<sup>nd</sup> Floor, Super Mall Besides Lal Bungalow, C.G. Road,  
Ahmedabad-380009, Gujarat, India

Website: [www.palmjewelsltd.com](http://www.palmjewelsltd.com)

E-mail: [compliance.pjl@gmail.com](mailto:compliance.pjl@gmail.com)

Contact: +91 8460449722

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Date: 07.12.2024

To,  
The General Manager-Listing  
Corporate Relations Department  
BSE Limited  
PJ Towers, 25th floor,  
Dalal Street,  
Mumbai - 400 001.

Dear Sir/Madam,

**Sub: Intimation pursuant to Appointment of Independent Director under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('Listing Regulations'), we wish to inform you that Board of Directors has appointed Mr. Hetkumar Shah (DIN:10861188) and Mr. Jheel Shah (DIN: 10861431) as an Independent Director for an initial term of 5 years as per the recommendation of Nomination and Remuneration committee of the Company w.e.f. December 07, 2024, subject to the approval of the shareholders to be obtained within three months hereof.

The details required in terms of Regulation 30 read with Schedule III - Para A(7B) of Part A of the Listing Regulations and SEBI Circulars issued in this regard, are given in Annexure - I.

Kindly take the information on record and oblige.

Thanking you,

Yours faithfully,

**For Palm Jewels Limited**

**Rohit Shah**  
Managing Director  
(DIN: 00543440)

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## Annexure- I

Information as required under Regulation 30 - Part A of Para A of Schedule III of  
SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

Sr. No	Particulars	Mr. Hetkumar Shah	Mr. Jheel Shah
1	Reason for Change	Appointment of Mr. Hetkumar Shah (DIN: 10861188) as an Independent Director of the Company, with effect from December 07, 2024	Appointment of Mr. Jheel Shah (DIN: 10861431) as an Independent Director of the Company, with effect from December 07, 2024
2	Date of appointment/ <del>cessation</del>	December 07, 2024 subject to the approval of the shareholders at ensuing general meeting	December 07, 2024 subject to the approval of the shareholders at ensuing general meeting
3	Brief profile (in case of appointment)	Mr. Hetkumar Shah is having expertise in financial management, corporate negotiations, business planning, due diligence, business development, investor relations, mainly people development and strategic planning. He is young and can provide strategic leadership in overall finance area with a clear focus on enhancing shareholder value. His association with the company will undoubtedly prove to be an advantage to our organization.	Mr. Jheel Shah has a varied and rich working experience in organizations across teams from different cultures. One of the few gems and jewellery industry expert starting from mining, manufacturing, jewellery making, marketing and grading. He has a track record of successfully establishing and managing organizations with strong focus on ethics, cost management, marketing, strategizing as well as collaborating with stakeholders across global locations.
4	Disclosure of relationships between directors (in case of appointment of a director).	Mr. Hetkumar Shah is not related to any Director on the Board of the Company.	Mr. Jheel Shah is not related to any Director on the Board of the Company.
5	Term of appointment	He will be appointed for term of 5 years subject to the approval of the	He will be appointed for term of 5 years subject to the approval of the

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		Shareholders in ensuing General Meeting.	Shareholders in ensuing General Meeting.
6	Shareholding, if any, in the Company	Mr. Hetkumar Shah is not holding any Share in the Company.	Mr. Jheel Shah is not holding any Share in the Company.
7	Information as required under circular No. LIST/COMP/14/201819 and NSE/CML/2018/24 dated June 20, 2018 issued by BSE and NSE respectively.	Mr. Hetkumar Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.	Mr. Jheel Shah is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.