

# SAINIK FINANCE & INDUSTRIES LIMITED

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Telephone No.-011-28315036/0124-2719000 Fax No.-011-28315044/ 0124-2719100

Date: 21<sup>st</sup> June, 2024

To,  
The Manager Listing  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street Mumbai- 400001

Sub.: Reply to clarification sought by BSE Limited on significant movement in price of the Company's equity shares. (Scrip Code: 530265)

Ref.: BSE Limited-Email Ref. No. L/SURV/ONL/PV/HK/ 2024-2025 / 2364 dated 20<sup>th</sup> June, 2024

Dear Sir / Madam,

With reference to the above referred e-mail communication received from BSE Limited on 20<sup>th</sup> June, 2024 regarding significant movement in price of the equity shares of the Company in the recent past.

We would like to inform you that the Company has made all necessary disclosures and intimated all events and information which include all price sensitive information etc., from time to time to the BSE Limited, that may have an impact on the operation and performance of the Company, as required to be disclosed under the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

There is no undisclosed/price sensitive information or any impending announcement/corporate action which needs to be informed to the Stock Exchanges at this point of time and which may have a bearing on the price / volume behaviour in the Company's scrip.

The Company has not withheld any disclosures on any events and any material information including price sensitive information that in our opinion would have impact on the price behaviour of the equity shares of the Company.

Therefore, the movement in the share price of the Company is purely due to market conditions and absolutely market driven on which the Company and the management of the Company in no way connected with any such movement in price of the equity shares of the Company.

Further we would like to assure you that the Company will, as required under the SEBI (LODR) Regulations 2015, continue to promptly inform BSE Limited about all material events / action occurred, if any in future.

This is for your information and record. Therefore, you are requested to take the same on record.

Yours Faithfully

For Sainik Finance & Industries Limited



Piyush Garg  
Company Secretary &  
Compliance Officer

