

Date: 22nd January 2025

To
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai, MH - 400001

To
Listing Department
National Stock Exchange of India Limited
C-1, G-Block, Bandra-Kurla Complex
Bandra (E), Mumbai, MH - 400051

Scrip Code: 542652 Scrip Symbol: Polycab
ISIN: INE455K01017

Dear Sir(s) / Madam(s)

Subject: Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024

Pursuant to the Securities and Exchange Board of India circular dated 31st December 2024, please find attached the Integrated Filing (Financial) for the quarter and nine months ended 31st December 2024.

The same is available on the website of the Company at www.polycab.com.
This is for information and records.

Thanking you

Yours Faithfully
For **Polycab India Limited**

Manita Carmen A. Gonsalves

Vice President-Legal & Company Secretary

Membership No.: A18321

Address: #29, The Ruby, 21st Floor, Senapati Bapat Marg,
Tulsi Pipe Road, Dadar (West), Mumbai, MH-400028

Encl: as above

POLYCAB INDIA LIMITED

Registered Office:

Unit 4, Plot No 105, Halol Vadodara Road
Village Narpura, Taluka Halol,
Panchmahal, Panch Mahals, Gujarat
389 350
Tel: 2676- 227600 / 227700

Corporate Office:

Polycab India Limited
CIN: L31300GJ1996PLC114183
#29, The Ruby, 21st Floor, Senapati Bapat Marg,
Tulsi Pipe Road, Dadar (West), Mumbai 400 028
Tel: +91 22 6735 1400
Email: shares@polycab.com
Web: www.polycab.com

Limited Review Report on unaudited consolidated financial results of Polycab India Limited for the quarter ended 31 December 2024 and year-to-date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Polycab India Limited

1. We have reviewed the accompanying Statement of unaudited consolidated financial results of Polycab India Limited (hereinafter referred to as "the Parent"), and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group") and its share of the net profit after tax and total comprehensive income of a joint venture for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement"), being submitted by the Parent pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Parent's management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Company	Relationship
1	Dowells Cable Accessories Private Limited	Subsidiary
2	Tirupati Reels Private Limited	Subsidiary
3	Steel Matrix Private Limited	Wholly Owned Subsidiary
4	Polycab USA LLC	Wholly Owned Subsidiary
5	Polycab Australia Pty Ltd.	Wholly Owned Subsidiary



BSR & Co. (a partnership firm with Registration No. BA61223) converted into BSR & Co. LLP (a Limited Liability Partnership with LLP Registration No. AAB-8181) with effect from October 14, 2013

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

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Limited Review Report (Continued)

Polycab India Limited

6	Polycab Electricals & Electronics Private Limited	Wholly Owned Subsidiary
7	Uniglobus Electricals & Electronics Private Limited	Wholly Owned Subsidiary
8	Polycab Support Force Private Limited	Wholly Owned Subsidiary
9	Techno Electromech Private Limited	Joint Venture

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We did not review the interim financial statements of eight subsidiaries included in the Statement, whose interim financial statements reflect total assets (before consolidation adjustments) of Rs. 9,309.27 million as at 31 December 2024 and total revenues (before consolidation adjustments) of Rs. 1,832.75 million and Rs. 6,275.51 million, total net profit after tax (before consolidation adjustments) of Rs. 98.76 million and Rs. 328.38 million and total comprehensive income (before consolidation adjustments) of Rs. 89.46 million and Rs. 317.41 million, for the quarter ended 31 December 2024 and for the period from 01 April 2024 and 31 December 2024 respectively, as considered in the Statement. The Statement also include the Group's share of net profit after tax of Rs. Nil and Rs. Nil and total comprehensive income of Rs. Nil and Rs. Nil, for the quarter ended 31 December 2024 and for the period from 01 April 2024 and 31 December 2024 respectively as considered in the Statement, in respect of one joint venture, whose interim financial statements have not been reviewed by us. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and joint venture, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sreeja Marar

Partner

Mumbai

22 January 2025

Membership No.: 111410

UDIN:25111410BMNYKS2431

Polycab India Limited

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CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 24	30 Sep 24	31 Dec 23	31 Dec 24	31 Dec 23	31 Mar 24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Income						
	(a) Revenue from operations	52,260.62	54,984.23	43,404.70	1,54,225.15	1,24,475.49	1,80,394.44
	(b) Other income	250.05	761.56	709.87	1,595.66	1,670.37	2,208.75
	Total income	52,510.67	55,745.79	44,114.57	1,55,820.81	1,26,145.86	1,82,603.19
2)	Expenses						
	(a) Cost of materials consumed	37,950.77	33,053.30	30,510.56	1,10,186.02	91,260.62	1,26,615.96
	(b) Purchases of stock-in-trade	1,660.28	1,526.10	1,268.95	4,883.76	4,322.68	5,658.67
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,536.80)	4,373.23	(1,201.50)	(7,474.26)	(6,374.42)	(4,215.09)
	(d) Project bought outs and subcontracting cost	2,733.11	3,072.05	1,113.85	8,651.81	1,802.14	4,743.47
	(A) Total material cost (a to d)	38,807.36	42,024.68	31,691.86	1,16,247.33	91,011.02	1,32,803.01
	(e) Employee benefits expense	1,988.93	1,802.93	1,493.59	5,330.85	4,399.64	6,095.42
	(f) Finance costs	497.86	453.03	322.25	1,363.90	839.39	1,083.40
	(g) Depreciation and amortisation expenses	785.57	720.60	618.78	2,177.40	1,793.18	2,450.40
	(h) Advertisement and sales promotion expenses	372.26	310.66	903.62	922.85	1,611.65	1,988.63
	(i) Freight and forwarding expenses	921.19	928.54	875.78	2,632.96	2,533.66	3,498.27
	(j) Other expenses	2,971.77	3,601.88	2,744.74	9,742.64	7,616.93	11,091.06
	(B) Total expenses other than material cost (e to j)	7,537.58	7,817.64	6,958.76	22,170.60	18,794.45	26,207.18
	Total expenses (A+B)	46,344.94	49,842.32	38,650.62	1,38,417.93	1,09,805.47	1,59,010.19
3)	Profit before share of profit / (loss) of joint venture (1-2)	6,165.73	5,903.47	5,463.95	17,402.88	16,340.39	23,593.00
4)	Share of loss of joint venture (net of tax)	-	-	-	-	-	-
5)	Profit before tax(3+4)	6,165.73	5,903.47	5,463.95	17,402.88	16,340.39	23,593.00
6)	Tax expenses						
	(a) Current tax	1,447.73	1,303.70	1,378.00	4,042.92	4,021.19	5,535.25
	(b) Deferred tax charge/(credit)	74.52	147.69	(79.16)	248.21	(175.20)	28.58
	Total tax expenses	1,522.25	1,451.39	1,298.84	4,291.13	3,845.99	5,563.83
7)	Profit for the period (5-6)	4,643.48	4,452.08	4,165.11	13,111.75	12,494.40	18,029.17
8)	Other comprehensive income						
	Items that will not be reclassified to profit or loss	12.50	3.63	(1.11)	(83.33)	(91.25)	(90.63)
	Income tax relating to items that will not be reclassified to profit or loss	(3.14)	(0.94)	0.30	20.95	22.99	22.80
	Items that will be reclassified to profit or loss	(14.85)	(11.30)	(22.28)	(43.47)	(14.58)	(34.66)
	Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive income (net of tax)	(5.49)	(8.61)	(23.09)	(105.85)	(82.84)	(102.49)
9)	Total comprehensive income for the period(net of tax) (7+8)	4,637.99	4,443.47	4,142.02	13,005.90	12,411.56	17,926.68
	Profit for the period attributable to:						
	Equity shareholders of parent company	4,575.57	4,398.11	4,128.50	12,933.22	12,380.41	17,840.45
	Non controlling interests	67.91	53.97	36.61	178.53	113.99	188.72
		4,643.48	4,452.08	4,165.11	13,111.75	12,494.40	18,029.17
	Other comprehensive income for the period attributable to:						
	Equity shareholders of parent company	(5.56)	(8.53)	(23.20)	(105.90)	(82.82)	(102.32)
	Non controlling interests	0.07	(0.08)	0.11	0.05	(0.02)	(0.17)
		(5.49)	(8.61)	(23.09)	(105.85)	(82.84)	(102.49)
	Total comprehensive income for the period attributable to:						
	Equity shareholders of parent company	4,570.01	4,389.58	4,105.30	12,827.32	12,297.59	17,738.13
	Non controlling interests	67.98	53.89	36.72	178.58	113.97	188.55
		4,637.99	4,443.47	4,142.02	13,005.90	12,411.56	17,926.68
10)	Paid up equity share capital (Face value of ₹ 10 Per Share)	1,504.20	1,503.89	1,501.63	1,504.20	1,501.63	1,502.36
11)	Other equity						80,368.98
12)	Earnings per share (not annualised for quarters and nine months)						
	(a) Basic (Face value ₹ 10 Per Share)	30.42	29.25	27.50	86.02	82.56	118.93
	(b) Diluted (Face value ₹ 10 Per Share)	30.31	29.14	27.40	85.68	82.23	118.49



Polycab India Limited

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CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ Million)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 24	30 Sep 24	31 Dec 23	31 Dec 24	31 Dec 23	31 Mar 24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Segment revenue						
	a) Wires and cables	43,846.31	47,199.95	39,041.02	1,30,467.51	1,12,425.77	1,61,072.51
	b) FMEG	4,231.76	3,975.12	2,961.79	12,061.77	9,406.84	12,988.22
	c) Other	4,984.97	5,852.00	2,475.03	16,031.17	5,985.75	11,008.06
	Total	53,063.04	57,027.07	44,477.84	1,58,560.45	1,27,818.36	1,85,068.79
	Less: Inter segment revenue	(993.17)	(1,590.71)	(701.03)	(3,872.68)	(2,555.96)	(3,676.66)
	Total Income (excluding finance income)	52,069.87	55,436.36	43,776.81	1,54,687.77	1,25,262.40	1,81,392.13
2)	Segment results						
	a) Wires and cables	5,903.78	5,792.98	5,474.15	16,663.59	16,243.64	23,606.58
	b) FMEG	(127.83)	(252.46)	(366.02)	(408.41)	(482.89)	(941.95)
	c) Other	555.70	691.16	394.25	1,819.33	802.47	1,248.20
	Total	6,331.65	6,231.68	5,502.37	18,074.51	16,563.22	23,912.83
	Less: Inter segment results	(108.86)	(184.61)	(53.93)	(440.77)	(266.89)	(447.49)
	Total	6,222.79	6,047.07	5,448.44	17,633.74	16,296.33	23,465.34
	Un-allocated items:						
	a) Financial income	440.80	309.43	337.76	1,133.04	883.46	1,211.06
	b) Finance costs	(497.86)	(453.03)	(322.25)	(1,363.90)	(839.39)	(1,083.40)
	Profit before share of profit/(loss) of joint ventures	6,165.73	5,903.47	5,463.95	17,402.88	16,340.40	23,593.00
	Share of profit/(loss) of joint ventures (net of tax)	-	-	-	-	-	-
	Profit before tax	6,165.73	5,903.47	5,463.95	17,402.88	16,340.40	23,593.00
3)	Segment Assets						
	a) Wires and cables	80,963.96	79,359.83	68,458.35	80,963.96	68,458.35	74,368.43
	b) FMEG	10,065.22	9,701.27	8,399.96	10,065.22	8,399.96	7,765.94
	c) Other	18,098.31	15,742.72	7,135.57	18,098.31	7,135.57	9,872.57
	Total	1,09,127.49	1,04,803.82	83,993.88	1,09,127.49	83,993.88	92,006.94
	Un-allocated assets	26,586.64	32,307.57	24,774.71	26,586.64	24,774.71	28,781.90
	Investment accounted for using the equity method	-	-	-	-	-	-
	Total assets	1,35,714.13	1,37,111.39	1,08,768.59	1,35,714.13	1,08,768.59	1,20,788.84
4)	Segment Liabilities						
	a) Wires and cables	28,405.37	33,593.78	21,112.50	28,405.37	21,112.50	25,344.90
	b) FMEG	3,487.37	3,152.43	2,630.36	3,487.37	2,630.36	2,563.50
	c) Other	5,515.49	6,033.24	3,314.34	5,515.49	3,314.34	4,699.00
	Total	37,408.23	42,779.45	27,057.20	37,408.23	27,057.20	32,607.40
	Un-allocated liabilities and provisions	6,811.51	7,719.59	5,002.20	6,811.51	5,002.20	5,748.03
	Total liabilities	44,219.74	50,499.04	32,059.40	44,219.74	32,059.40	38,355.43



Polycab India Limited

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Notes:

- i) During the nine months ended 31 December 2024, the Company has allotted 1,83,270 equity shares of ₹ 10/- each to the option grantees upon exercise of options under the Company's Employee Stock Option Scheme 2018. As a result of allotment, the paid-up equity share capital of the Company has increased from 15,02,36,395 equity share of ₹ 10/- each to 15,04,19,665 equity share of ₹ 10/- each.
- ii) The Consolidated Financial Results include the financial results of the subsidiaries, Dowells Cable Accessories Private Limited – India, Tirupati Reels Private Limited – India, Steel Matrix Private Limited – India, Polycab USA LLC – United States of America, Polycab Australia Pty Ltd – Australia, Polycab Electricals & Electronics Private Limited – India, Uniglobus Electricals & Electronics Private Limited – India, Polycab Support Force Private Limited – India and a Joint Venture, Techno Electromech Private Limited – India.
- iii) The Income-Tax authorities ('the department') had conducted search activity during the month of December 2023 at some of the premises and residences of few of the employees of the Company. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. As on the date of issuance of these financial results, the Company has not received any written order from the department regarding the outcome of the search, therefore, the consequent impact on the financial results, if any, is not ascertainable. The Management, after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the Company and no material adjustments are required to these financial results for the quarter and nine months period ended 31 December 2024 in this regard.
- iv) The above consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 January 2025. The statutory auditors have expressed an unmodified opinion on these results.

Place: Mumbai
Date: 22 January 2025



For Polycab India Limited

Inder T. Jaisinghani
Inder T. Jaisinghani
Chairman & Managing Director



Limited Review Report on unaudited standalone financial results of Polycab India Limited for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Polycab India Limited

1. We have reviewed the accompanying Statement of unaudited standalone financial results of Polycab India Limited (hereinafter referred to as "the Company") for the quarter ended 31 December 2024 and year to date results for the period from 01 April 2024 to 31 December 2024 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by its Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP

Chartered Accountants

Firm's Registration No.:101248W/W-100022

Sreeja Marar

Partner

Mumbai

22 January 2025

Membership No.: 111410

UDIN:25111410BMNYKU3579

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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ million, except earnings per share)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 24 Unaudited	30 Sep 24 Unaudited	31 Dec 23 Unaudited	31 Dec 24 Unaudited	31 Dec 23 Unaudited	31 Mar 24 Audited
1)	Income						
	(a) Revenue from operations	51,052.54	53,659.94	45,129.16	1,50,727.31	1,26,181.53	1,80,508.51
	(b) Other income	246.12	776.33	709.40	1,619.65	1,677.75	2,198.26
	Total income	51,298.66	54,436.27	45,838.56	1,52,346.96	1,27,859.28	1,82,706.77
2)	Expenses						
	(a) Cost of materials consumed	37,915.46	33,052.49	30,526.30	1,10,186.98	91,305.86	1,26,681.76
	(b) Purchases of stock-in-trade	1,083.85	854.26	704.20	3,012.25	2,702.59	3,501.35
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(3,738.02)	4,236.10	713.14	(7,766.37)	(3,354.05)	(932.71)
	(d) Project bought outs and subcontracting cost	2,733.11	3,072.05	1,113.40	8,651.81	1,801.18	4,743.47
	(A) Total material cost (a to d)	37,994.40	41,214.90	33,057.04	1,14,084.67	92,455.58	1,33,993.87
	(e) Employee benefits expense	1,859.60	1,696.52	1,433.42	5,012.36	4,244.64	5,866.05
	(f) Finance costs	476.47	423.91	301.85	1,293.75	778.50	1,004.42
	(g) Depreciation and amortisation expenses	754.96	694.86	595.23	2,097.24	1,736.72	2,371.40
	(h) Advertisement and sales promotion expenses	369.60	307.02	901.61	913.78	1,607.83	1,980.31
	(i) Freight and forwarding expenses	889.72	879.11	839.38	2,513.03	2,423.23	3,348.54
	(j) Other expenses	2,946.29	3,511.28	2,685.11	9,568.48	7,454.61	10,955.07
	(B) Total expenses other than material cost (e to j)	7,296.64	7,512.70	6,756.60	21,398.64	18,245.53	25,525.79
	Total expenses (A+B)	45,291.04	48,727.60	39,813.64	1,35,483.31	1,10,701.11	1,59,519.66
3)	Profit before tax (1-2)	6,007.62	5,708.67	6,024.92	16,863.65	17,158.17	23,187.11
4)	Tax expenses						
	(a) Current tax	1,372.76	1,243.95	1,332.30	3,819.69	3,885.20	5,358.74
	(b) Deferred tax charge	105.29	158.25	99.80	331.24	157.73	131.70
	Total tax expenses	1,478.05	1,402.20	1,432.10	4,150.93	4,042.93	5,490.44
5)	Profit for the period (3-4)	4,529.57	4,306.47	4,592.82	12,712.72	13,115.24	17,696.67
6)	Other comprehensive income						
	Items that will not be reclassified to profit or loss	11.76	4.10	(1.46)	(83.61)	(91.35)	(90.57)
	Income tax relating to items that will not be reclassified to profit or loss	(2.96)	(1.04)	0.37	21.04	22.99	22.79
	Other comprehensive income (net of tax)	8.80	3.06	(1.09)	(62.57)	(68.36)	(67.78)
7)	Total comprehensive income for the period (net of tax) (5+6)	4,538.37	4,309.53	4,591.73	12,650.15	13,046.88	17,628.89
8)	Paid up equity share capital (Face value of ₹ 10 per share)	1,504.20	1,503.89	1,501.63	1,504.20	1,501.63	1,502.36
9)	Other equity						79,941.76
10)	Earnings per share (not annualised for quarters and nine months)						
	(a) Basic (Face value ₹ 10 per share)	30.12	28.64	30.59	84.56	87.46	117.97
	(b) Diluted (Face value ₹ 10 per share)	30.00	28.53	30.49	84.21	87.11	117.53



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STANDALONE SEGMENT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024

(₹ million)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		31 Dec 24	30 Sep 24	31 Dec 23	31 Dec 24	31 Dec 23	31 Mar 24
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1)	Segment revenue						
	a) Wires and cables	43,656.13	46,802.92	41,490.41	1,29,831.54	1,16,336.20	1,64,235.97
	b) FMEG	3,753.16	3,446.41	2,591.47	10,591.98	8,226.43	11,432.80
	c) Others	3,918.23	4,967.18	1,716.14	13,164.05	3,779.82	7,887.70
	Total	51,327.52	55,216.51	45,798.02	1,53,587.57	1,28,342.45	1,83,556.47
	Less: Inter segment revenue	(482.65)	(1,107.57)	(291.25)	(2,414.61)	(1,362.55)	(2,053.00)
	Total Income (excluding finance income)	50,844.87	54,108.94	45,506.77	1,51,172.96	1,26,979.90	1,81,503.47
2)	Segment results						
	a) Wires and cables	5,868.21	5,679.90	6,101.25	16,429.02	17,264.27	23,563.29
	b) FMEG	(110.90)	(252.80)	(339.19)	(381.60)	(465.26)	(911.10)
	c) Others	340.98	513.89	268.18	1,242.38	424.48	632.24
	Total	6,098.29	5,940.99	6,030.24	17,289.80	17,223.49	23,284.43
	Less: Inter segment results	(67.99)	(135.74)	(35.26)	(306.40)	(166.20)	(296.20)
	Total	6,030.30	5,805.25	5,994.98	16,983.40	17,057.29	22,988.23
	Un-allocated items:						
	a) Financial income	453.79	327.33	331.79	1,174.00	879.38	1,203.30
	b) Finance costs	(476.47)	(423.91)	(301.85)	(1,293.75)	(778.50)	(1,004.42)
	Profit before tax	6,007.62	5,708.67	6,024.92	16,863.65	17,158.17	23,187.11
3)	Segment Assets						
	a) Wires and Cables	81,060.97	79,432.91	69,455.73	81,060.97	69,455.73	74,664.35
	b) FMEG	8,539.94	8,027.48	7,289.22	8,539.94	7,289.22	6,464.61
	c) Others	15,834.55	13,764.96	5,693.61	15,834.55	5,693.61	8,386.31
	Total	1,05,435.46	1,01,225.36	82,438.56	1,05,435.46	82,438.56	89,515.27
	Un-allocated assets	26,140.56	31,863.06	23,969.74	26,140.56	23,969.74	28,064.58
	Total assets	1,31,576.02	1,33,088.42	1,06,408.30	1,31,576.02	1,06,408.30	1,17,579.85
4)	Segment Liabilities						
	a) Wires and Cables	27,980.39	33,131.56	20,194.19	27,980.39	20,194.19	24,879.61
	b) FMEG	3,118.93	2,658.02	2,327.96	3,118.93	2,327.96	2,366.99
	c) Others	5,182.41	5,688.04	3,054.60	5,182.41	3,054.60	4,378.03
	Total	36,281.73	41,477.62	25,576.75	36,281.73	25,576.75	31,624.63
	Un-allocated liabilities and provisions	5,144.94	6,243.86	4,178.55	5,144.94	4,178.55	4,511.10
	Total liabilities	41,426.67	47,721.48	29,755.30	41,426.67	29,755.30	36,135.73



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Notes:

- i) During the nine months ended 31 December 2024, the Company has allotted 1,83,270 equity shares of ₹ 10/- each to the option grantees upon exercise of options under the Company's Employee Stock Option Scheme 2018. As a result of allotment, the paid-up equity share capital of the Company has increased from 15,02,36,395 equity share of ₹ 10/- each to 15,04,19,665 equity share of ₹ 10/- each.
- ii) The Income-Tax authorities ('the department') had conducted search activity during the month of December 2023 at some of the Company's premises and residences of few of its employees. The Company extended full cooperation to the Income-tax officials during the search and provided required details, clarifications, and documents. As on the date of issuance of these financial results, the Company has not received any written order from the department regarding the outcome of the search, therefore, the consequent impact on the financial results, if any, is not ascertainable. The Management, after considering all available records and facts known to it, is of the view that there is no material adverse impact on the financial position of the Company and no material adjustments are required to these financial results for the quarter and nine months period ended 31 December 2024 in this regard.
- iii) The above standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 22 January 2025. The statutory auditors have expressed an unmodified opinion on these results.

Place: Mumbai
Date: 22 January 2025



For Polycab India Limited

V. Jaisinghani

Inder T. Jaisinghani
Chairman & Managing Director





Polycab India Limited

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INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 31 DECEMBER 2024


- A. Statement On Deviation Or Variation For Proceeds Of Public Issue, Rights Issue, Preferential Issue, Qualified Institutions Placement, etc. – **Not Applicable**
- B. Format For Disclosing Outstanding Default On Loans And Debt Securities – **Not Applicable, No Default**
- C. Format For Disclosure Of Related Party Transactions (Applicable Only For Half-Yearly Filings i.e., 2nd and 4th Quarter) – **Not Applicable**
- D. Statement On Impact Of Audit Qualifications (For Audit Report With Modified Opinion) Submitted Along With Annual Audited Financial Results (Standalone And Consolidated Separately) (Applicable Only For Annual Filing i.e., 4th Quarter) - **Not Applicable**

Place: Mumbai

Date: 22 January 2025



For Polycab India Limited


Inder T. Jaisinghani
Chairman & Managing Director