



STEEL STRIPS WHEELS LTD.

CIN: L27107PB1985PLC006159

Head Office : ISO/TS16949 Certified

SCO 49-50, Sector 26,

Madhya Marg, Chandigarh 160 019 (INDIA)

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Date: 29.10.2024

BSE Limited
Department of Corporate Services,
25th Floor, Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

The National Stock Exchange of India
Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai – 400 051

BSE Code: 513262

NSE Code: SSWL

Subject: Compliance under Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

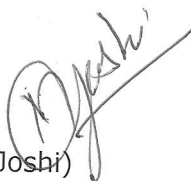
Dear Sir/Madam,

In Compliance to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with the SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021, please find enclosed herewith the statement showing disclosure of Related Party Transactions on a consolidated basis, for the half year ended, September 30, 2024.

This is for your information and records please.

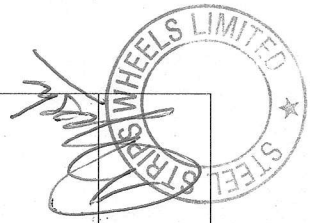
Thanking you.

Yours faithfully,
For **Steel Strips Wheels Limited**

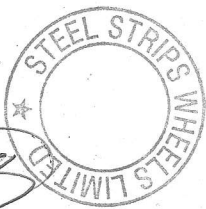

(Mohan Joshi)
Deputy Managing Director

Regd. Office : Village Somalheri/Lehli, P.O. Dappar, Tehsil Derabassi, Distt. Mohali, Punjab (India)
Tel. : +91 (1762) 275249, 275872, 275173 Fax : +91 (1762) 275228
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S.No	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period (Refer Notes)	In case monies are due to either party as a result of the transaction		Details of the loans, inter-corporate deposits, advances or investments					
	Name	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ debt/ any other etc.)	Cost	Tenure	Nature	Interest	Tenure
1	Steel Strips Wheels Limited	Dheeraj Garg		Managing Director and Promoter (KMP)	Remuneration	NA**	268.80	889.67	44.80				Not Applicable		
2	Steel Strips Wheels Limited	Andra Veetil Urmikishan		Whole time director (KMP) (01.04.2024 to 10.06.2024)	Remuneration	NA**	18.02	7.72	0.00				Not Applicable		
3	Steel Strips Wheels Limited	Mohan Joshi		Additional Director (ED; KMP) (w.e.f. 29.08.2024)	Remuneration ³	NA**	6.56	NA	5.98				Not Applicable		
4	Steel Strips Wheels Limited	Manohar Lal Jain		Whole time director (KMP)	Remuneration	NA**	40.57	6.76	6.76				Not Applicable		
5	Steel Strips Wheels Limited	Naveen Sorot		Chief Financial Officer (KMP)	Remuneration	NA**	30.51	5.09	5.09				Not Applicable		
6	Steel Strips Wheels Limited	Shaman Jindal		Company Secretary (KMP)	Remuneration	NA**	24.81	4.14	4.14				Not Applicable		
7	Steel Strips Wheels Limited	Rajinder Kumar Garg		Chairman and relative of KMP (Promoter)	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00				Not Applicable		
8	Steel Strips Wheels Limited	Sanjay Garg		Non-executive Non-Independent Director	Remuneration (Sitting Fees)	NA**	1.00	0.00	0.00				Not Applicable		
9	Steel Strips Wheels Limited	Ajit Singh Chatha		Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.20	0.00	0.00				Not Applicable		
10	Steel Strips Wheels Limited	Shashi Bhushan Gupta		Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	2.40	0.00	0.00				Not Applicable		
11	Steel Strips Wheels Limited	Vrander Kumar Anya		Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.80	0.00	0.00				Not Applicable		
12	Steel Strips Wheels Limited	Siddharth Bansal		Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00				Not Applicable		
13	Steel Strips Wheels Limited	Surinder Singh Virdi		Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	1.50	0.00	0.00				Not Applicable		
14	Steel Strips Wheels Limited	Deva Bharathi Reddy		Non-executive Independent Director	Remuneration (Sitting Fees)	NA**	0.50	0.00	0.00				Not Applicable		
15	Steel Strips Wheels Limited	Steel Strips Infrastructure Limited		Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Purchase of Goods or Services (Rent paid)	17.02 ^A	17.02	0.00	0.00				Not Applicable		
16	Steel Strips Wheels Limited	Hansraj Trust		Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Contribution for CSR activities	275.00 ^{AA}	95.00	0.00	0.00				Not Applicable		
17	Steel Strips Wheels Limited	Clean Max Astria Private Limited		Associate Company	Purchase of Goods or Services (Purchase of power)	294.50 ^B	294.50	115.20	101.59				Not Applicable		
18	Steel Strips Wheels Limited	AMW AutoComponent Limited (AAAL)		Wholly Owned Subsidiary	Any other Transaction (Lease Rent for taking machinery and equipment on lease by SSWL from AAAL)	11.09	11.09	0.00	0.00				Not Applicable		
19	Steel Strips Wheels Limited	AMW AutoComponent Limited (AAAL)		Wholly Owned Subsidiary	Any other Transaction (Tools & Dyes, plastic trays, pallets purchased by SSWL from AAAL)	17.76	17.76	0.00	9.85				Not Applicable		



Sl. No.	Company Name	Relationship	Interest on Loan given by SSWL to AACL #	524,96	524,96	240,92	689,29	Not Applicable
20	Steel Strips Wheels Limited	AMW AutoComponent Limited (AACT) Wholly Owned Subsidiary						Not Applicable
21	Steel Strips Wheels Limited	Dineeraj Garg (KMP)	Dividend Paid	NA**	464.02	0.00	464.02	Not Applicable
22	Steel Strips Wheels Limited	Manohar Lal Jain	Whole time director (KMP)	Dividend Paid	NA**	1.56	1.56	Not Applicable
23	Steel Strips Wheels Limited	Mohan Joshi	Additional Director (ED: KMP) (w.e.f. 29.08.2024)	Dividend Paid	NA**	0.34	0.34	Not Applicable
24	Steel Strips Wheels Limited	Rajinder Kumar Garg	Chairman and relative of KMP (Promoter)	Dividend Paid	NA**	30.55	30.55	Not Applicable
25	Steel Strips Wheels Limited	Wrander Kumar Arya	Non-executive Independent Director	Dividend Paid	NA**	0.03	0.03	Not Applicable
26	Steel Strips Wheels Limited	Sumena Garg	Promoters Group (Relative of KMP)	Dividend Paid	NA**	56.00	56.00	Not Applicable
27	Steel Strips Wheels Limited	Priya Garg	Promoters Group (Relative of KMP)	Dividend Paid	NA**	7.93	7.93	Not Applicable
28	Steel Strips Wheels Limited	Shailu Garg	Relative of Sh. Sanjay Garg, Director of Company	Dividend Paid	NA**	0.22	0.22	Not Applicable
29	Steel Strips Wheels Limited	Vinod Kumar Mittal	Relative of Sh. Manohar Lal Jain, Whole Time Director (KMP) of Company	Dividend Paid	NA**	0.50	0.50	Not Applicable
30	Steel Strips Wheels Limited	SAB Industries Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	132.42	132.42	Not Applicable
31	Steel Strips Wheels Limited	SAB Udyog Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	114.26	114.26	Not Applicable



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32	Steel Strips Wheels Limited	Malwa Chemtex Udyog Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	38.50	0.00	38.50	Not Applicable
33	Steel Strips Wheels Limited	Steel Strips Financiers Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	2.00	0.00	2.00	Not Applicable
34	Steel Strips Wheels Limited	Munak International Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.23	0.00	0.23	Not Applicable
35	Steel Strips Wheels Limited	S S Credits Pvt Ltd	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.16	0.00	0.16	Not Applicable
36	Steel Strips Wheels Limited	S J Mercantile Pvt Ltd (earlier known as S.A. Holding Pvt. Ltd.)	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.12	0.00	0.12	Not Applicable
37	Steel Strips Wheels Limited	Malwa Holdings Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.04	0.00	0.04	Not Applicable
38	Steel Strips Wheels Limited	Munak Investments Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.04	0.00	0.04	Not Applicable
39	Steel Strips Wheels Limited	Steel Strips Holdings Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.01	0.00	0.01	Not Applicable
40	Steel Strips Wheels Limited	Chandigarh Developers Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	56.91	0.00	56.91	Not Applicable
41	Steel Strips Wheels Limited	DHG Marketing Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	50.11	0.00	50.11	Not Applicable
42	Steel Strips Wheels Limited	Munak Financiers Pvt Ltd.	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	0.04	0.00	0.04	Not Applicable
43	Steel Strips Wheels Limited	Chandigarh Aircraft Management Services Private Limited	Promoters Group (Enterprise over which KMP or their relatives exercise significant influence)	Dividend Paid	NA**	3.64	0.00	3.64	Not Applicable
Total						2318.63			

Notes:

- Under the Column "Value of transaction during the reporting period" the amount considered is pertaining to the reporting period (i.e. 01.04.2024 to 30.09.2024) only, whether the same stands as paid or payable as on close of said reporting period. Further, it is to be noted that any balance standing at the opening of the aforesaid reporting period and paid during the reporting period has not been considered in the Column "Value of transaction during the reporting period(s)". The Company has considered the value of related party transactions on accrual basis and accordingly value of the transaction(s) has been taken as and when accrue in their respective reporting period(s).
- * Sh. Anura Vessil Umkikishan resigned from the post of Deputy Managing Director (Executive Director) w.e.f. closing hours of 10.06.2024. Thus, the value of transaction reported here pertains to period upto 10.06.2024. Further, Sh. Mohan Joshi was appointed as the Additional Director in the category of Executive Director of the company by the Board for a period of 5 years w.e.f. 29.08.2024 till 28.09.2024. His appointment was approved by the shareholders in the AGM held on 30.09.2024. Here, his remuneration has been mentioned for the period starting from 29.08.2024 till 30.09.2024.
- ** Approved by Board of Directors and shareholders as necessary.
- ** The Audit Committee and Board of Directors had approved rent for the entire tenure of the rent arrangement. However, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.
- ** The Audit Committee and Board of Directors have given its approval to make contribution of an amount of Rs. 275,000 (two lakh and seventy five thousand) to Hensel Trust for undertaking CSR activities during the financial year 2024-25.
- ** Pursuant to the approval given by Audit Committee and the Board of Directors of the Company, the Company had entered into Energy Supply Agreement with Clean Max Astria Private Limited for a period of 25 years for purchase of power. Thus, the "Value of related party transaction as approved by audit committee" has been shown as equal to the amount of transaction undertaken during the reporting period.
- The final dividend for the financial year 2023-24 was approved by the members in the 38th Annual General Meeting of the Company held on 30.09.2024 and it was paid in the month of October, 2024. Thus, as on 30.09.2024 i.e. the end of the reporting period, the dividend amount stands as "payable".
- Accordingly, being shown under closing balance in this report.
- ** Pursuant to the approval of the Audit Committee and the Board of Directors of the Company, Company has given a loan of Rs. 13315 Lakhs to ANCL for the implementation of the Resolution Plan. The rate of interest charged on the said loan is 1 month T-Bill + 1.99 bps (8.01% at the time of disbursement of loan to ANCL).

