

CS:01:100/24-25

22nd August 2024

National Stock Exchange of India Limited	BSE Limited
Exchange Plaza, 5th Floor,	1st floor,
Bandra - Kurla Complex,	New Trading Ring,
Bandra (E),	P J Tower, Dalal Street,
Mumbai — 400051	Mumbai - 400001

BSE Scrip Code: **500110**
ISIN: **INE178A01016**

NSE Trading Symbol: **CHENNPETRO**

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (SEBI(LODR))

Dear Sir,

Pursuant to Reg. 30 of the SEBI (LODR) Regulations, 2015 (SEBI LODR), we would like to inform that the Company has received notices from BSE Ltd. (BSE) and National Stock Exchange of India Limited (NSE) dt.21.08.2024 regarding non-compliance with the provision of Regulation 17(1) of the SEBI LODR for the composition of the Board including failure to appoint One Woman Independent Director on the Board of the Company & Regulation 19(1) of the SEBI (LODR) for Non-compliance with the constitution of Nomination and Remuneration Committee during the quarter ended 30th June 2024 and imposition of fine of Rs. 7,51,660/- each by BSE & NSE for such non-compliance.

In response to the notices, Chennai Petroleum Corporation Ltd. vide letter dt. 22.08.2024 has represented to the BSE & NSE that being a Government Company, the power to appoint Directors (including Independent Directors) vests with the MoP&NG, Govt. of India and hence the non-appointment of Independent Director including women independent Director on the Board during the quarter ended 30th June 2024 was not due to any negligence / fault by the Company. Accordingly, Chennai Petroleum Corporation Ltd. should not be held liable to pay the fines and the same should be waived-off. Chennai Petroleum Corporation Ltd regularly takes up with MoP&NG for appointment of requisite number of Independent Directors (including One Woman Independent Director) and Composition of Nomination and Remuneration Committee (NRC) to ensure compliance with Corporate Governance norms enunciated under SEBI (LODR) as well as the Companies Act.

We would also like to inform that the Company had received similar notices from the BSE & NSE in the past imposing fines and application for waiver request from the Company was filed with the Exchanges and BSE/NSE also favourably considered our Waiver request for certain period.

The above is for information and record please.

Thanking you,

Yours faithfully,
for **Chennai Petroleum Corporation Limited**

P.Shankar
Company Secretary