

AXIS/CO/CS/639/2024-25

February 13, 2025

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1, "G" Block
Bandra-Kurla Complex
Bandra (E), Mumbai – 400 051

BSE Limited
1st Floor,
P. J. Towers,
Dalal Street
Fort, Mumbai – 400 001

NSE Symbol: AXISBANK

BSE Scrip Code: 532215

Dear Sir(s),

REF.: DISCLOSURE UNDER REGULATION 30 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 ("SEBI LISTING REGULATIONS").

SUB.: CHANGES IN SENIOR MANAGEMENT OF AXIS BANK LIMITED ("the Bank").

Pursuant to Regulation 30 of the SEBI Listing Regulations, we would like to inform the following changes in the senior management of the Bank:

- a) Owing to a personal crisis, S. Bhaskar, Chief Audit Executive of the Bank, will have to be based outside India for an indefinite period and hence, has resigned from the services of the Bank effective close of business hours of February 13, 2025. A copy of his resignation letter as required under Schedule III, Part A, Para A(7C) of the SEBI Listing Regulations is attached as **Annexure B**.
- b) Bimal Bhattacharyya has been appointed as an interim Chief Audit Executive of the Bank for a period of 6 (six) months with effect from February 14, 2025, up to August 13, 2025 (both days inclusive) or until permanent appointment is made into the role of Chief Audit Executive of the Bank, whichever is earlier.

The details required as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, are enclosed as **Annexure A**.

This is for your information and records.

Thanking You.

Yours faithfully,

For Axis Bank Limited

Puneet Sharma
Chief Financial Officer

Encl: a/a
CC: London Stock Exchange
Singapore Stock Exchange

Annexure A

Sr. No.	Particulars	Bimal Bhattacharyya	S. Bhaskar
i.	Reason for change	Appointment as an Interim Chief Audit Executive of the Bank.	Resignation.
ii.	Date of appointment/ re-appointment/ cessation & term of appointment/ re-appointment	Date of Appointment: February 14, 2025 Term: 6 (six) months with effect from February 14, 2025, up to August 13, 2025 (both days inclusive) or until permanent appointment is made into the role of Chief Audit Executive of the Bank, whichever is earlier.	Date of Cessation: Effective close of business hours of February 13, 2025.
iii.	Brief profile (in case of appointment)	Bimal Bhattacharyya has a career spanning over 30 years in the financial sectors in India & overseas, in building & driving businesses, as well as managing compliance & control functions. Bimal Bhattacharyya is presently heading the Subsidiary Governance Department at Axis Bank. Previously, he served as the Chief Compliance Officer of Axis Bank from June 14, 2021, up to June 13, 2024. He has previously also overseen the Finance & Accounts Department, Central Payments Hub, Central Procurement, Central Outsourcing team and Internal Financial Control (IFC). He has worked with the working group of Reserve Bank of India for preparation of draft guidelines for rollout of Ind AS for banks, during the period 2017-18, which finally presented the report to the DG, RBI.	NA
iv.	Disclosure of relationship between directors (in case of appointment of a director)	NA	NA

Resignation letter of S Bhaskar

From: Bhaskar Subramanian <Subramanian.Bhaskar@axisbank.com>
Sent: Wednesday, February 12, 2025 4:14 PM
To: Girish Paranjpe; Amitabh Chaudhry; Subrat Mohanty
Cc: Rajkamal Vempati; Yahoo Webmail Service
Subject: Resignation

Dear Sirs,

It has been an amazing experience to be part of the Axis family. Everyone has been incredibly helpful and supportive ever since I joined on the 3rd of February 2025.

I truly appreciate the time and effort that has gone into my onboarding and welcoming me to the Axis family.

During last week, there have been significant developments on my personal front and this personal crisis requires me to be outside the country for an indefinite period of time.

While the Bank did offer remote working, after deep reflection, I realise that I shall be unable to do justice to the role by working remotely for extended periods of time and hence I hereby tender my resignation.

During this past week, a significant portion of my time was spent on onboarding formalities and processes and I do believe it is best to make this decision now before becoming embedded in the role.

I am required to travel to address the aforementioned and hence request to be relieved at the earliest.

Wishing the Axis Group and the team the very best.

Best regards,

S Bhaskar